

GUARANTEEING A YIELD ON INVESTMENTS

Introduction

1. There are a variety of relationships between banking corporations and joint investments in mutual and provident funds. This regulation addresses the subject of guaranteeing a yield on investment in these bodies, until the overall regulation of these relationships is introduced.

Prohibition on guaranteeing a yield

2. A banking corporation shall not guarantee a yield to participants in joint investments in mutual funds, or to members of provident funds.

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