

# BANK OF ISRAEL

The Government and  
Finance Committee of the Knesset  
Jerusalem

In accordance with sections 59 and 60 of the Bank of Israel Law, 5714-1954, I respectfully submit herewith the Annual Report of the Bank of Israel for the year 1965.

The Report is based on material prepared by the Research Department of the Bank. Most of the statistical data in Parts One and Two were supplied by the Central Bureau of Statistics.

The chapter on Resources, Uses, and Incomes and that on Saving include part of the findings of the 1963/64 survey of household saving, carried out jointly by the Bank of Israel and the Central Bureau of Statistics. The complete results of the survey will be presented, after processing of all the data, in a special publication and in forthcoming Bank of Israel Bulletins.

A statistical supplement, detailing the methods used to compute the most important data, will be published shortly.

Yours faithfully,

A handwritten signature in black ink, appearing to read 'D. Horowitz', with a stylized flourish at the end.

DAVID HOROWITZ  
Governor  
Bank of Israel

Jerusalem, 12 Sivan 5726  
May 31, 1966