

STATEMENT OF CHANGES IN EQUITY (Deficit Equity)

(NIS million, reported amounts)

| | Share capital and general reserve | Accumulated losses | Total Deficit Equity |
|--|--------------------------------------|-----------------------|-------------------------|
| Balance as of January 1, 2016 | 3,985 | (60,124) | (56,139) |
| Loss for the year | - | (5,326) | (5,326) |
| Balance as of December 31, 2016 | 3,985 | (65,450) | (61,465) |
| Loss for the year | - | (788) | (788) |
| Balance as of December 31, 2017 | 3,985 | (66,238) | (62,253) |

The accompanying notes are an integral part of the financial statements.