



CALL FOR PAPERS

Inflation: Dynamics, Expectations, and Targeting

**Tuesday 30 , June and Wednesday 1, July, 2020
Jerusalem, ISRAEL**

Submission deadline: March 31, 2020

Bank of Israel and CEPR

In the years following the GFC, many economies have experienced low rates of inflation, both during the years of moderate activity, but also in periods of recovery. The underlying causes of this phenomenon and the apparent weakening of the relationship between activity and prices against the backdrop of changes in price adjustment dynamics due to global changes such as technological advances and the spread of e-commerce, are not fully understood. These developments alongside the proximity of monetary interest rates to their effective lower bound, have revived the discussion of the inflation target regime – its advantages and disadvantages and the changes that might be required in this regime.

The conference “**Inflation: Dynamics, Expectations, and Targeting**” organized by the Bank of Israel and the Center for Economic Policy Research (CEPR), to be held in Jerusalem on June 30-July 1, 2020, will address these issues and will be an opportunity to discuss them, bringing together top researchers from academia, central banks, and other policy institutions.

The conference will devote time for both academic seminar presentations and high-level policy discussions.

Prof. **Amir Yaron**, the Bank of Israel's governor, will provide remarks. **John C. Williams**, the President and Chief Executive Officer of the Federal Reserve Bank of New York will be keynote speaker.

Some of the topics of interest include, but are not limited to:

- Expected inflation: measurement ,dynamics and its effect on inflation..
- Theoretical and empirical analysis of inflation targeting frameworks and lessons from countries' experience
- Small open economies' experience with inflation targeting.
- Inflation dynamics: macro- and micro investigation.
- Globalization and inflation dynamics.

Each paper on the program will have an assigned discussant. All papers presented at the conference will be posted on the Bank of Israel website.

Important Dates:

Authors interested in presenting research at this conference should submit a PDF of their paper to inflation_conf2020@boi.org.il. The deadline for submissions is March 31, 2020. Authors of accepted papers will be notified by April 30, 2020.

Reimbursement:

Limited funding is available for travel and accommodation expenses for presenters of accepted papers and for discussants. Expenses will be reimbursed according to the standard [CEPR travel guidelines](#).

Please feel free to circulate this call for papers to your colleagues.

Program Committee:

Wouter Den Haan (CEPR and LSE), Itamar Caspi (Bank of Israel) and Sigal Ribon (Bank of Israel).