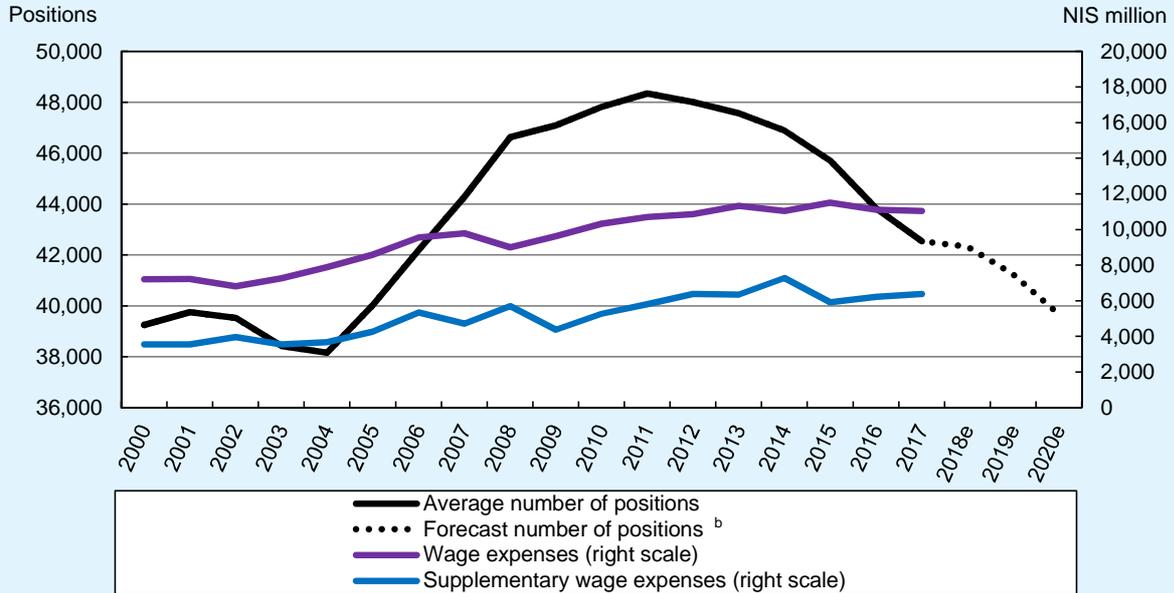


The number of employee posts in the banking system continued to decline this year, as a result of voluntary retirement programs that are included in the streamlining programs.

**Figure 1.8**  
**Average Number of Employee Posts and Wage and Supplementary Expenses in Respect of Employees<sup>a</sup>, the Five Banking Groups, 2000–17, and Forecast for 2018–20**



<sup>a</sup> Supplementary expenses include severance, benefits, advanced training funds, pension, vacation, National Insurance and payroll taxes, other supplementary expenses, voluntary retirement expenses, and employee options benefits.

<sup>b</sup> The forecast regarding the number of positions is based on the expected rate of decline in the number of employees in the five banking groups, and is based on the semi-annual report to the Banking Supervision Department regarding the streamlining programs.

SOURCE: Based on published financial statements.