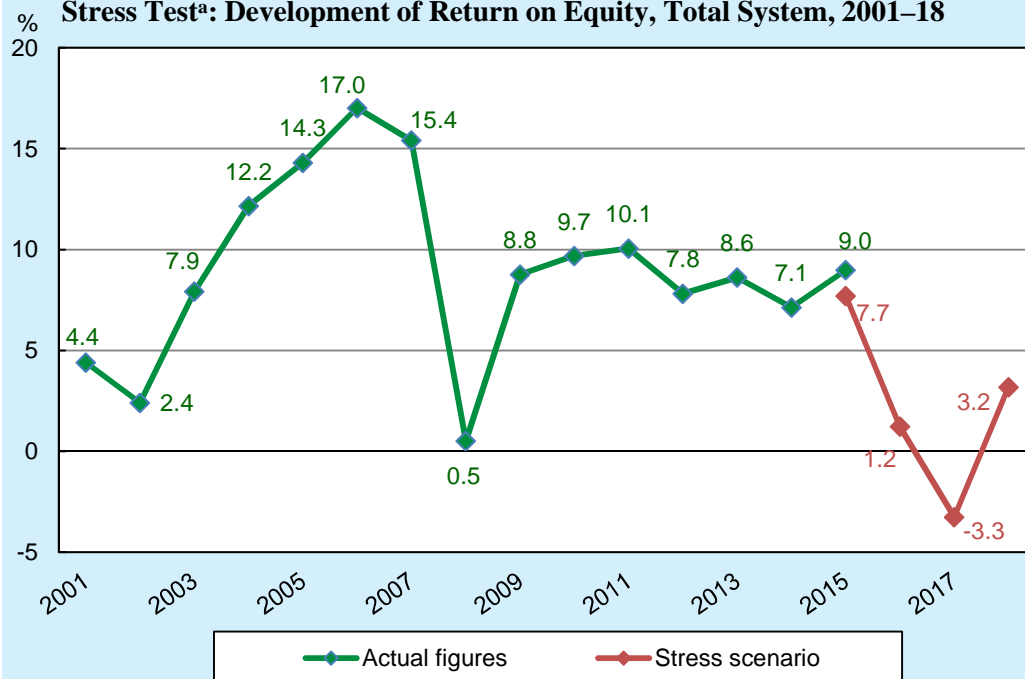


Figure 1.47

Stress Test^a: Development of Return on Equity, Total System, 2001–18



^a Based on models and estimations, and does not constitute a forecast.

SOURCE: Based on reports to the Banking Supervision Department.