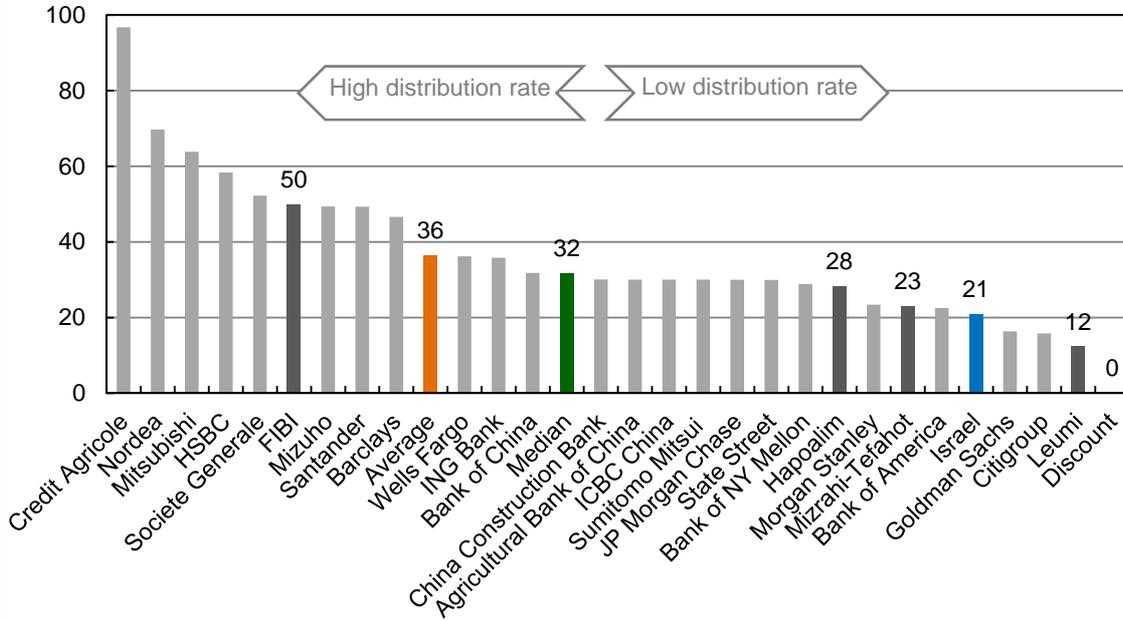


The dividend payout ratio in Israel is lower than the average at systemically important banks abroad, but is in an upward trend.

Figure 16

The Dividend Payout Ratio^a of the Five Banking Groups in Israel and of Systemically Important Global Banking Corporations^b, Dec. 2017 and Dec. 2016^c (percent)



^a The dividend paid as a share of total net profit.

^b According to BIS definition.

^c At the Israeli banks, the dividend rate is equal to the average in the four quarters of 2017. At the American banks and at HSBC, it is equal to the average in the first two quarters of 2017, and at the others it is the annual rate in 2016.

SOURCE: Foreign banks—Bloomberg; Israeli banks—based on published financial statements.