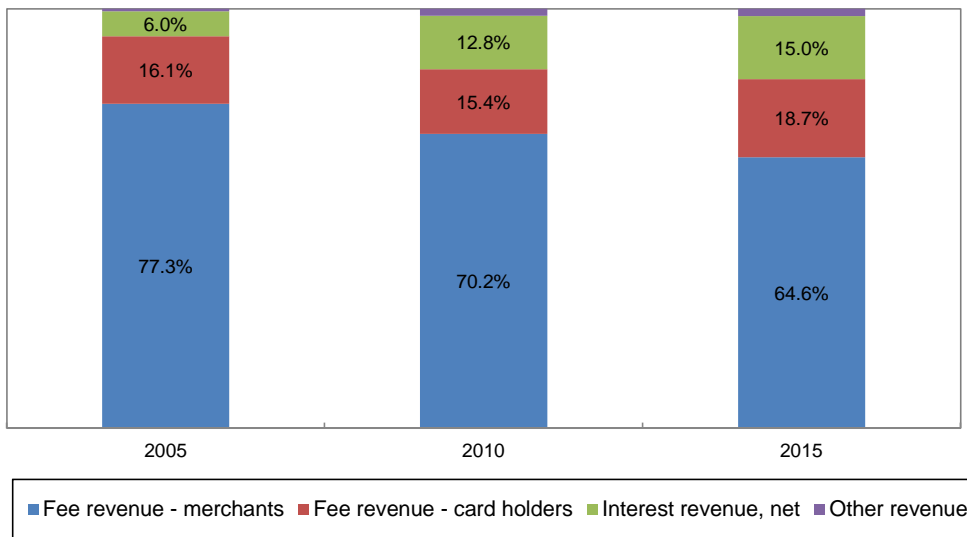


Figure 7

Development of the Mix of Income for Credit Card Companies, 2005, 2010 and 2015



Fee revenue, merchants—acquiring fees minus interchange fees to other issuers, plus interchange fees received from other issuers.

SOURCE: Published financial statements.

