

Table 2.1
Cost per Output Unit^a and Efficiency Ratio^b of the Banking Groups in Israel, 2012–16
 (percent)

	Year	Leumi	Hapoalim	Discount	Mizrachi - Tefahot	First International	The five groups	Union	Bank of Jerusalem	Dexia	Total banking system
Cost per output unit	2012	2.46	2.43	2.89	1.78	2.72	2.46	2.06	2.14	0.53	2.43
	2013	2.35	2.39	2.96	1.73	2.64	2.40	2.09	2.27	0.58	2.38
	2014	2.43	2.33	3.15	1.61	2.55	2.40	2.09	2.56	0.51	2.38
	2015	2.17	2.09	2.78	1.58	2.23	2.16	2.05	25.80	0.62	2.15
	2016	2.01	2.16	2.74	1.50	2.12	2.09	2.46	2.72	0.59	2.10
Efficiency ratio	2012	74.9	65.2	75.5	58.2	74.1	69.9	78.7	73.9	36.2	70.0
	2013	68.9	66.2	78.1	59.5	74.3	69.1	80.1	80.5	37.3	69.3
	2014	74.9	65.5	87.0	60.9	77.3	72.5	87.9	75.8	32.2	72.7
	2015	65.9	61.2	78.7	59.8	77.6	66.7	87.6	76.7	40.5	67.1
	2016	66.3	64.5	72.6	58.5	73.5	66.4	95.4	75.7	40.4	67.1

^a The ratio between total operating and other expenses and the average balance of assets (average cost).

^b The ratio between total operating and other expenses and the total maximum net income and noninterest income (cost to income).

SOURCE: Based on published financial statements.