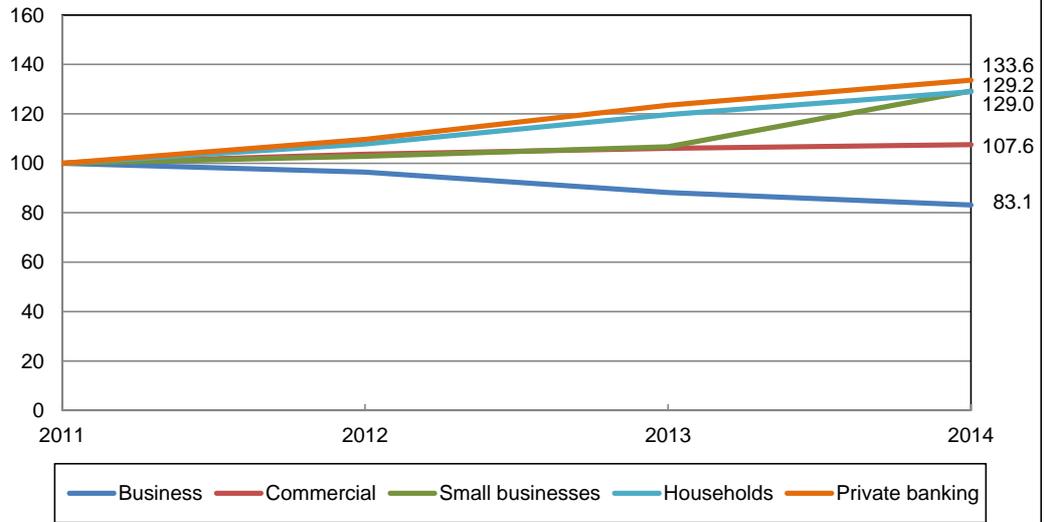


**Figure 2**  
**Development of Credit<sup>a,b,c</sup> in Each of the Five Classic Activity Segments, the Five Major Banking Groups** (Index: December 2011 = 100)



<sup>a</sup> In the first quarter of 2013, the Discount Group reclassified credit to the various activity segments. In order to be able to compare the data for 2011–13 to the later data, we standardized them.

<sup>b</sup> The sharp growth rate recorded in the small business segment during 2014 is the result of a change in classification made by the FIBI Group.

<sup>c</sup> Activity in Israel, not including the financial management segment, "others" and adjustments.

SOURCE: Published financial statements and reports to the Banking Supervision Department.