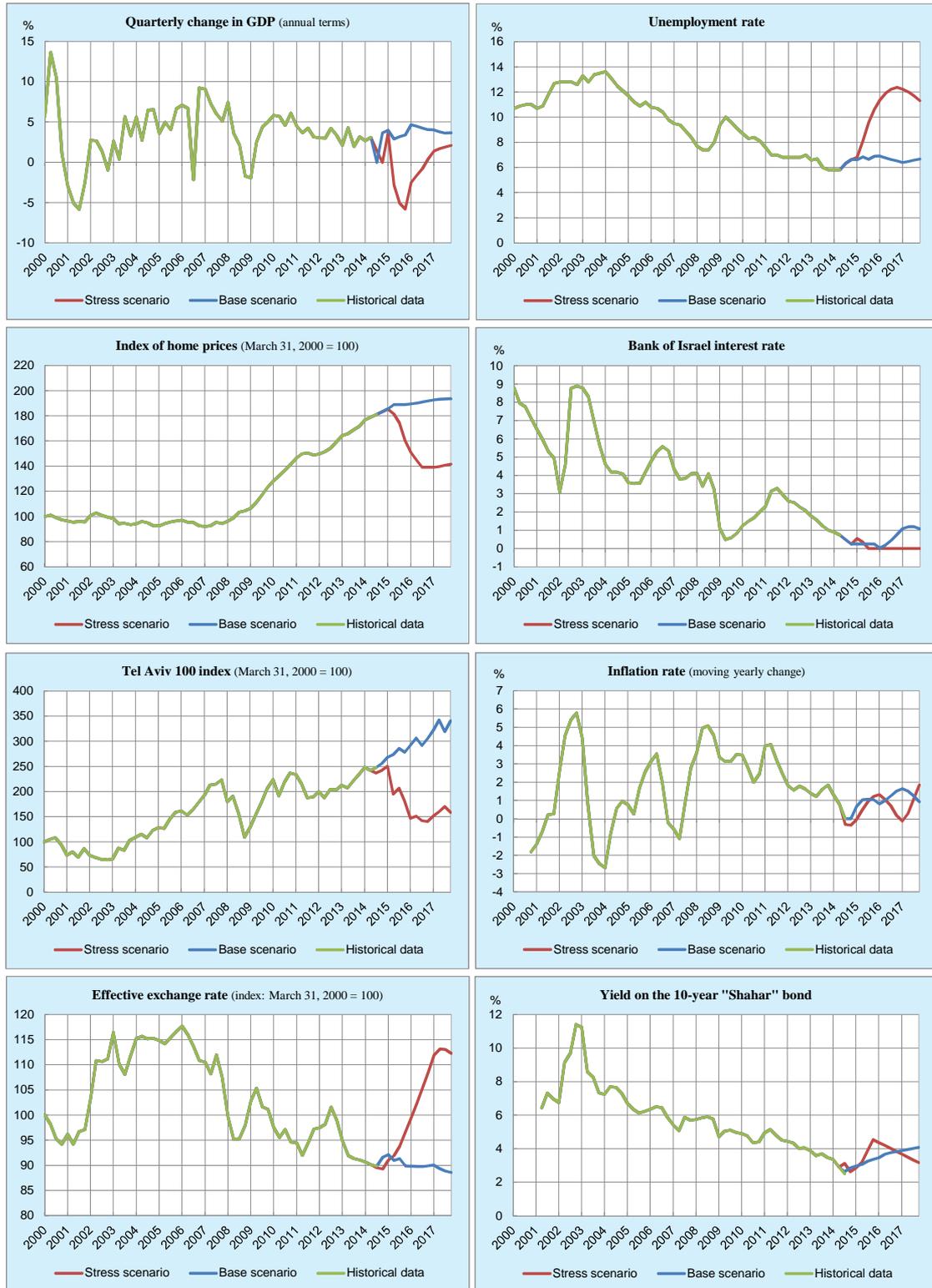


Figure 1.38
Historical Macroeconomic Data and Development of Scenarios, 2000–17



SOURCE: Historic data—Based on Central Bureau of Statistics and Tel Aviv Stock Exchange. Base and stress scenario data—Bank of Israel.