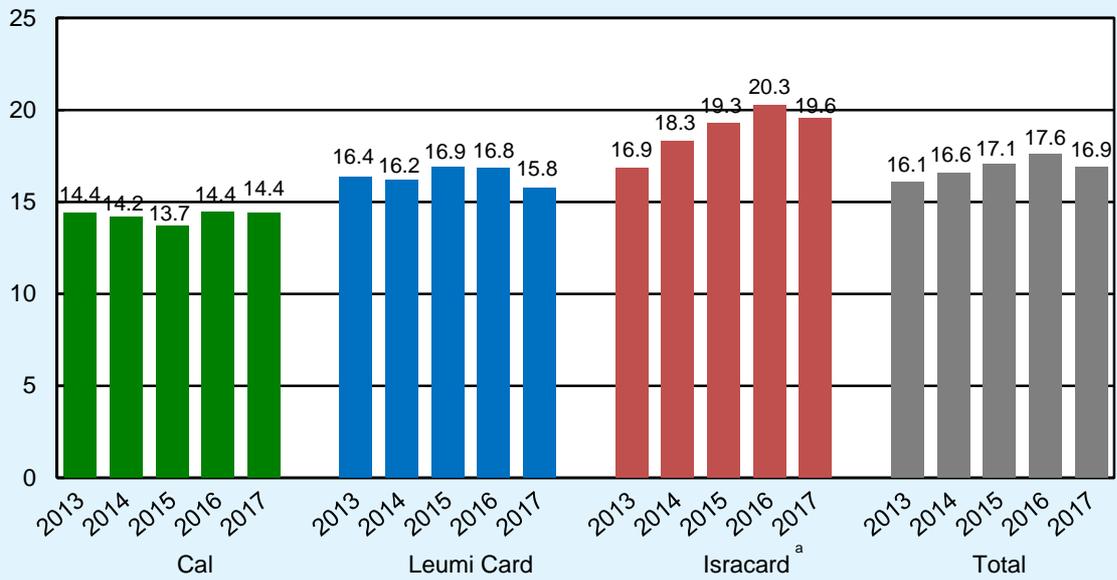


The upward trend in the Tier 1 Capital Ratio has been halted.

Figure 1.35
Tier 1 Capital Ratio, Credit Card Companies, 2013–17 (percent)



^a Isracard includes Poalim Express.

SOURCE: Based on published financial statements.