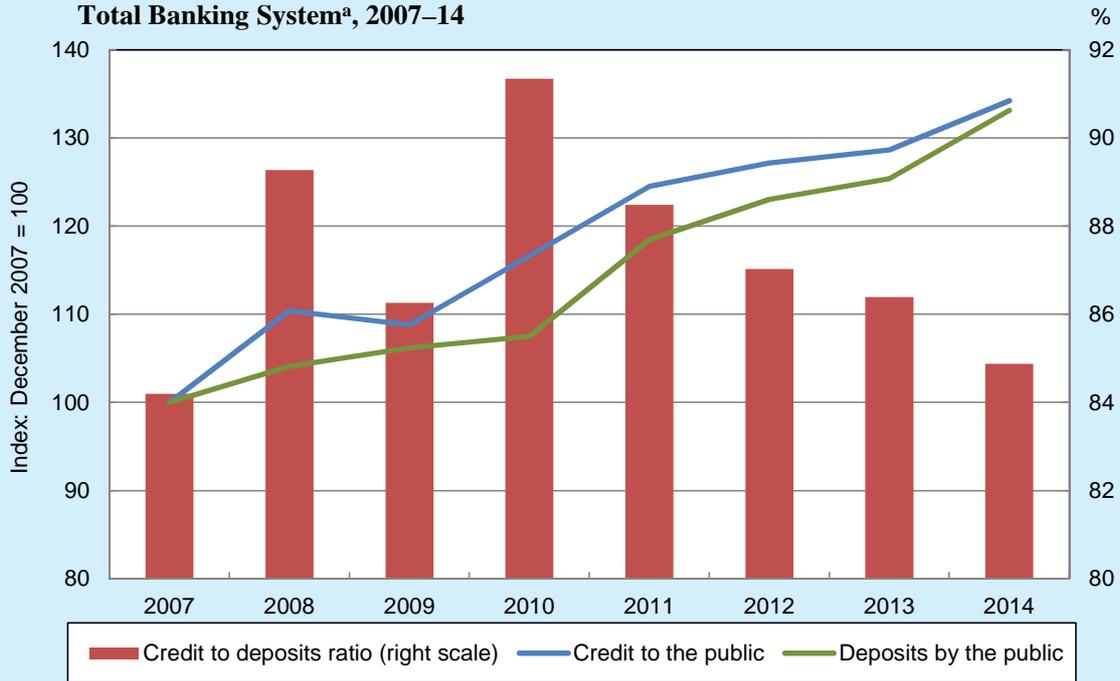


Figure 1.9
Ratio of Credit to Deposits and Development of the Components Over Time,
Total Banking System^a, 2007–14



^a Including the five banking groups (Leumi, Hapoalim, Discount, First International and Mizrahi-Tefahot), as well as Union Bank, Bank of Jerusalem and Dexia Bank.

SOURCE: Based on published financial statements.

