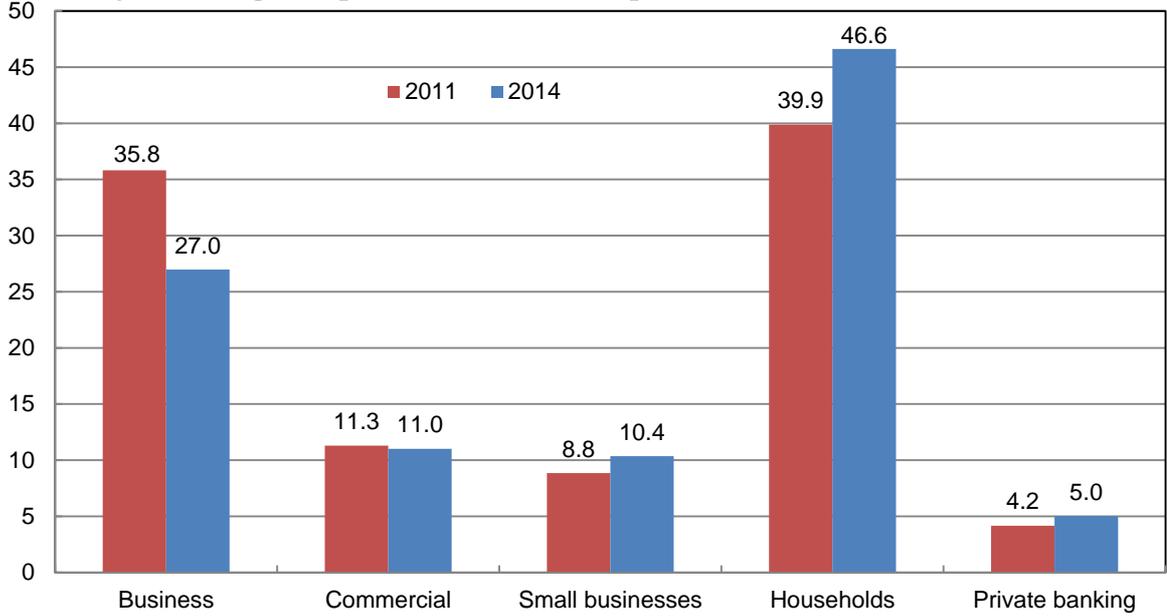


Figure 3
Average Outstanding Credit^{a,b}: Distribution by Classic Activity Segments, the Five Major Banking Groups, December 2011 compared to December 2014



^a In the first quarter of 2013, the Discount Group reclassified credit to the various activity segments. In order to be able to compare the data for 2011–13 to the later data, we standardized them.

^b Activity in Israel, not including the financial management segment, "others" and adjustments.

SOURCE: Based on Published financial statements and reports to the Banking Supervision Department.