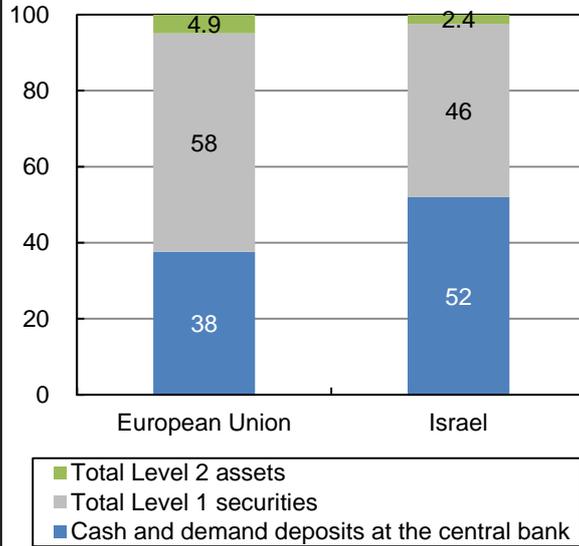


The quality of the Israeli banks' liquid assets is higher than that of the leading banks in Europe.

Figure 15
Composition of the Stock of High-Quality Liquid Assets of Banks in Israel^a and the European Union^b, December 2017 (percent)



^a Calculated on a consolidated basis.

^b European Union values are the June 2017 averages.

SOURCE: Based on reports to the Banking Supervision Department.