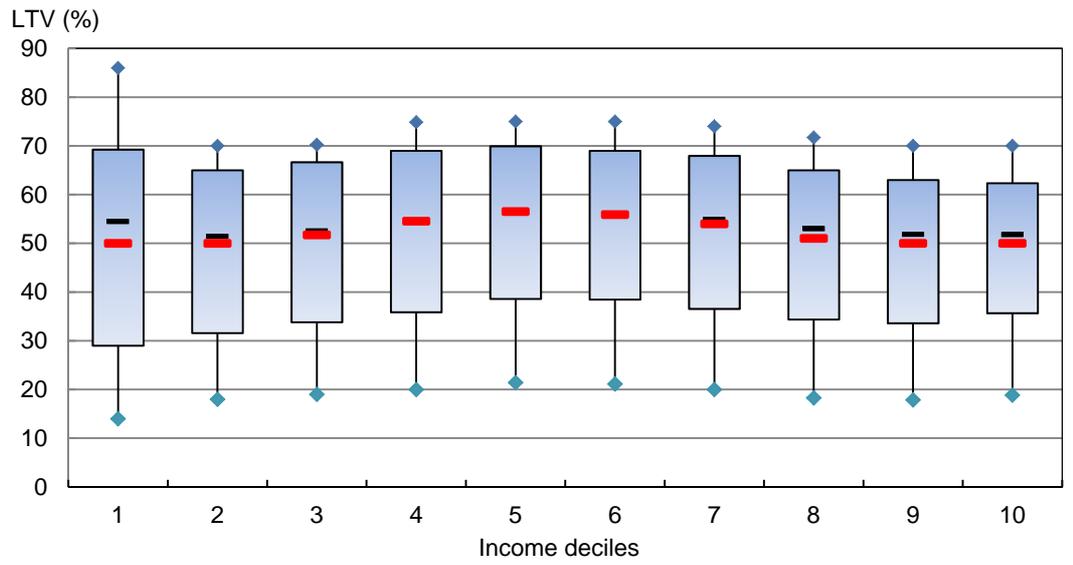


**Figure 8**  
**Loan-to-Value (LTV)<sup>a</sup>: Distribution Within Each Income Decile, 2010–13**



75% (upper limit of the box) ◆ 90% — Average — Median ◆ 10% 25% (lower limit of the box)

<sup>a</sup> Loan to Value — The ratio between the approved loan and the value of the property.