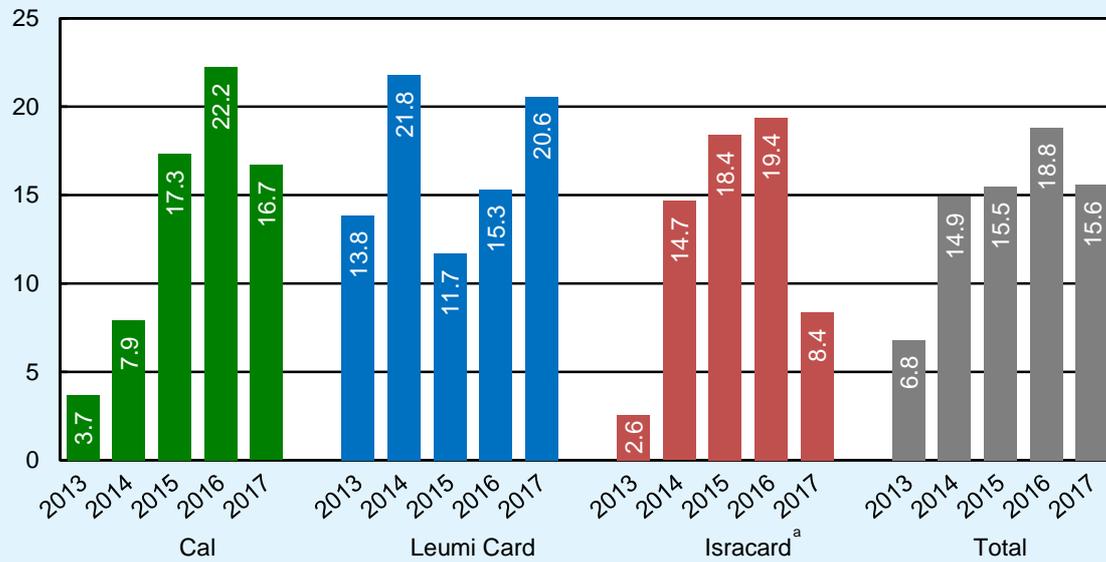


Credit increased at all companies, but mainly at Leumi Card.

**Figure 1.33**

**Total Rate of Change in Balance-Sheet Credit Risk that is Not Backed by the Banks,**



<sup>a</sup> Isracard includes Poalim Express.

SOURCE: Based on published financial statements.