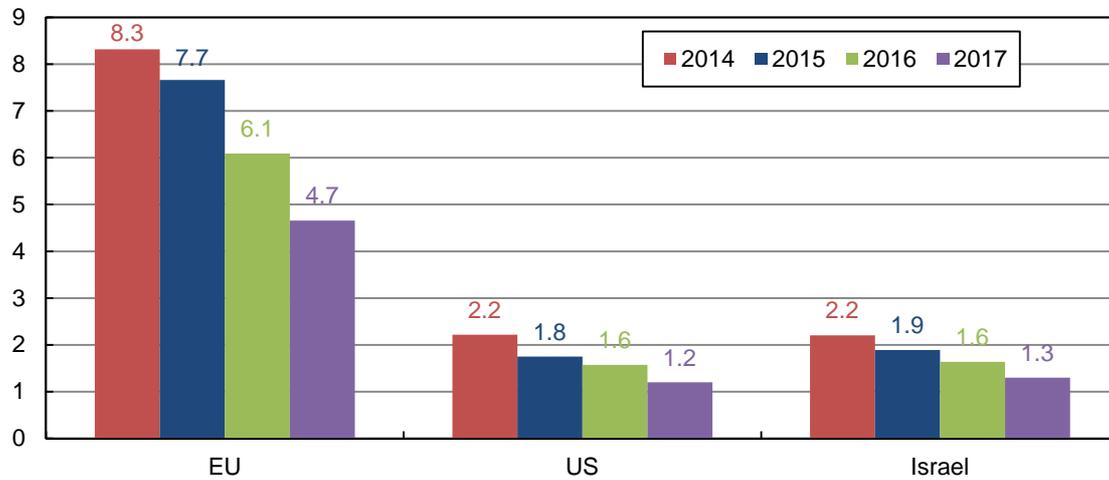


The credit quality of the Israeli banks is significantly higher over time than that of the leading banks in Europe, and similar to that of the banks in the US.

Figure 9
Impaired Credit and Credit 90 Days or More Past Due as a Share of Total Credit to the Public, Israel, the US and the EU Average, 2014–17 (percent)



^a Greece and Cyprus are excluded from the calculation of the EU average.

^b The data on Europe relate to the large and leading banks in each country that report to the European Banking Authority. The data on the US reflect the yearly average of the banks with total assets exceeding \$10 billion.

SOURCE: Europe–EBA; US–FDIC; Israel–based on published financial statements.