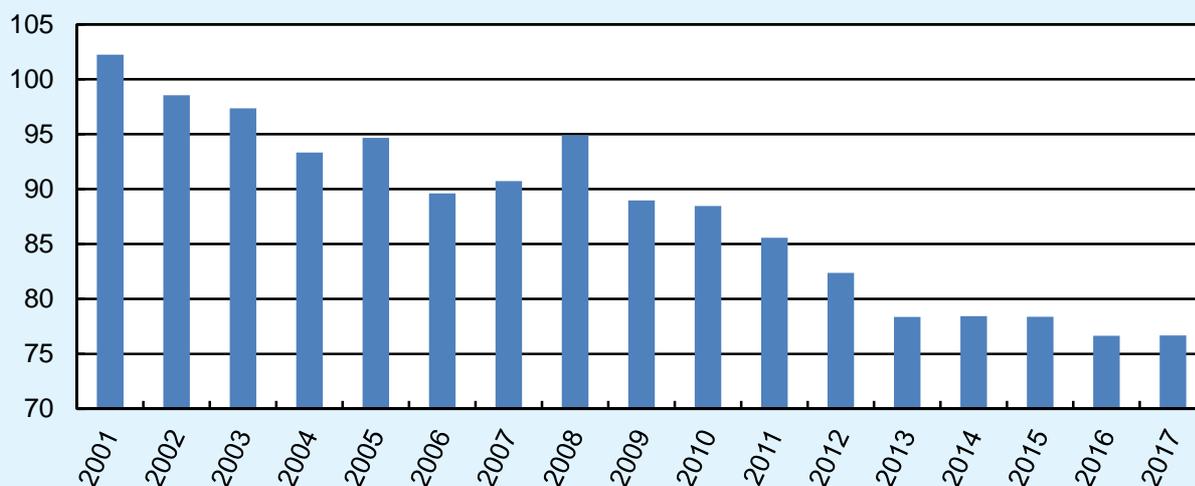


Bank credit as a share of GDP has been in a downward trend for the past decade.

Figure 1.14

Ratio of Balance-Sheet Credit^a to GDP^b, the Five Banking Groups, 2001–17 (percent)



^a Net balance-sheet credit was used until December 2010. From 2011—gross credit to the public.

^b In 2013, the Central Bureau of Statistics changed the method of calculating National Accounts data, and revised all of the data series retroactively from 2006, including GDP data. The GDP level during the period from 2001 to 2006 was back-calculated according to the rate of change.

SOURCE: Based on published financial statements.