Table 14

Exposure to changes in interest rates, the five banking groups, December 2014 to June 2015

(NIS million)

	Leumi			Hapoalim			Discount			Mizrahi-Tefahot			First International			The five groups—total		
	2014	2015:Q1	2015:Q2	2014	2015:Q1	2015:Q2	2014	2015:Q1	2015:Q2	2014	2015:Q1	2015:Q2	2014	2015:Q1	2015:Q2	2014	2015:Q1	2015:Q2
Unindexed segment																		
Net position in segment[a]	21,555	16,746	15,900	20,454	22,932	20,814	2,405	3,700	4,096	1,378	4,528	4,623	4,276	4,752	5,604	50,068	52,658	51,037
The change in the fair value of the net position in the segment as a result of an interest rate change[b]																		
1 percentage point increase	-871	-930	-1,003	-21	132	-678	-132	-151	-224	-289	-366	-738	-223	-218	-316	-1,536	-1,533	-2,959
1 percentage point decrease	961	1,023	1,097	20	-120	767	289	394	390	189	320	960	255	252	373	1,714	1,869	3,587
The change in the fair value of the net position in the segment as a percentage of the fair value of the bank's total equity																		
Interest rate increase	-4.0	-4.2	-4.5	-0.1	0.5	-2.7	-1.6	-1.6	-2.4	-3.7	-4.4	-8.9	-4.4	-3.8	-5.7	-2.3	-2.1	-4.2
Interest rate decrease	4.4	4.6	4.9	0.1	-0.5	3.1	3.5	4.1	4.2	2.4	3.8	11.5	5.0	4.4	6.7	2.5	2.6	5.1
CPI-indexed segment																		
Net position in segment[a]	2,758	6,614	8,169	4,099	2,958	5,042	3,090	2,837	2,574	7,057	3,937	3,938	866	810	-108	17,870	17,156	19,615
The change in the fair value of the net position in the segment as a result of an interest rate change[b]																		
1 percentage point increase	-123	-211	-307	13	30	166	-86	-128	-75	52	281	243	-104	-65	-72	-248	-93	-45
1 percentage point decrease	153	270	373	20	-30	-123	87	174	102	-88	-280	-291	130	91	97	302	225	158
The change in the fair value of the net position in the segment as a percentage of the fair value of the bank's total equity																		
Interest rate increase	-0.6	-0.9	-1.4	0.1	0.1	0.7	-1.0	-1.3	-0.8	0.7	3.4	2.9	-2.0	-1.1	-1.3	-0.4	-0.1	-0.1
Interest rate decrease	0.7	1.2	1.7	0.1	-0.1	-0.5	1.0	1.8	1.1	-1.1	-3.4	-3.5	2.5	1.6	1.8	0.4	0.3	0.2
Foreign currency segment[c]																		
Net position in segment[a]	-216	-82	-221	-21	67	-328	-493	-509	-548	-2	5	-43	-37	-26	-41	-769	-545	-1,181
The change in the fair value of the net position in the segment as a result of an interest rate change[b]	168	97	164	-24	-29	508	249	226	357	11	1	55	47	23	51	451	318	1,135
1 percentage point increase																		
1 percentage point decrease	0.58	0	0	1	0	0	1	0	0	1	0	0	1	0	0	1	0	0
The change in the fair value of the net position in the segment as a percentage of the fair value of the bank's total equity																		
Interest rate increase	-1.0	-0.4	-1.0	-0.1	0.3	-1.3	-5.9	-5.3	-5.9	0.0	0.1	-0.5	-0.7	-0.5	-0.7	-1.1	-0.8	-1.7
Interest rate decrease	0.8	0.4	0.7	-0.1	-0.1	2.0	3.0	2.4	3.8	0.1	0.0	0.7	0.9	0.4	0.9	0.7	0.4	1.6
Total																		
Total fair value of bank's total equity[d]	21,775	22,280	22,328	24,416	26,092	25,088	8,292	9,570	9,349	7,888	8,347	8,331	5,114	5,673	5,540	67,485	71,962	70,636
The change in the fair value of the bank's total equity as a result of an interest rate change[b]																		
1 percentage point increase	-1,210	-1,223	-1,531	-29	229	-840	-711	-788	-847	-239	-80	-538	-364	-309	-429	-2,553	-2,171	-4,185
1 percentage point decrease	1,282	1,390	1,634	16	-179	1,152	625	794	849	112	41	724	432	366	521	2,467	2,412	4,880
The change in the fair value of the bank's total equity as a percentage of the fair value of the bank's total equity																		
Interest rate increase	-5.6	-5.5	-6.9	-0.1	0.9	-3.3	-8.6	-8.2	-9.1	-3.0	-1.0	-6.5	-7.1	-5.4	-7.7	-3.8	-3.0	-5.9
Interest rate decrease	5.9	6.2	7.3	0.1	-0.7	4.6	7.5	8.3	9.1	1.4	0.5	8.7	8.4	6.5	9.4	3.7	3.4	6.9

[a] The difference between the fair value of assets and the fair value of liabilities, including the effect of futures transactions in each indexing segment.

[b] Based on published financial statements - directors report: "The effect of potential changes in interest rates on the net fair value of financial instruments".

[c] Including the foreign-currency-indexed segment.

[d] The total of net positions in the three indexing segments.

SOURCE: Banking Supervision Department based on published financial statements.