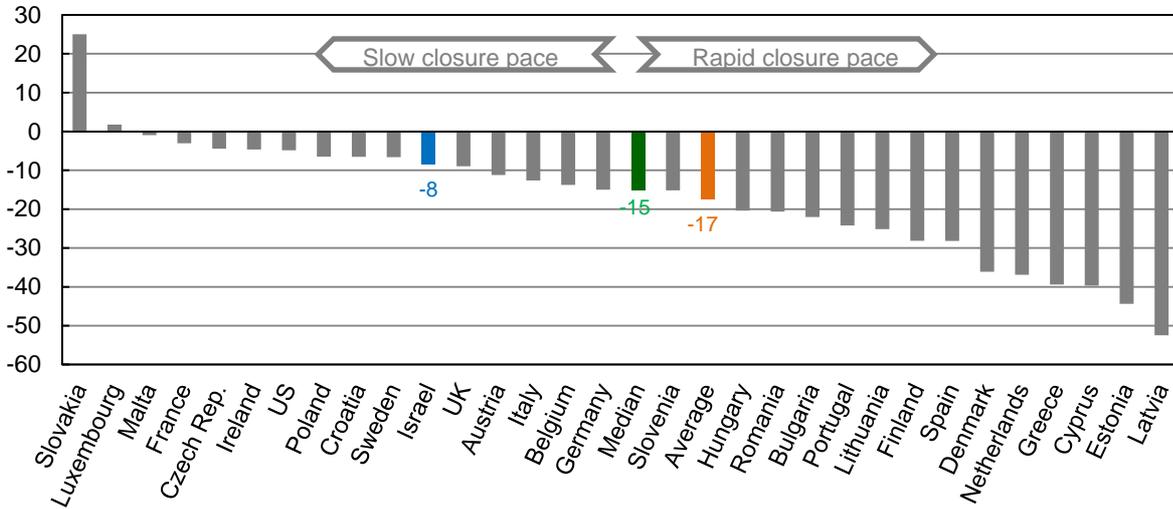


The trend of closing branches began relatively late in Israel, and is progressing more slowly than among leading banks in the EU and US.

Figure 6
Cumulative Rate of Change in the Number of Bank Branches^a, Israel, the US and EU



^a Excluding foreign operations.

^b The value for Israel represents the rate of change between 2011 and 2017, and for the UK between 2011 and 2014.