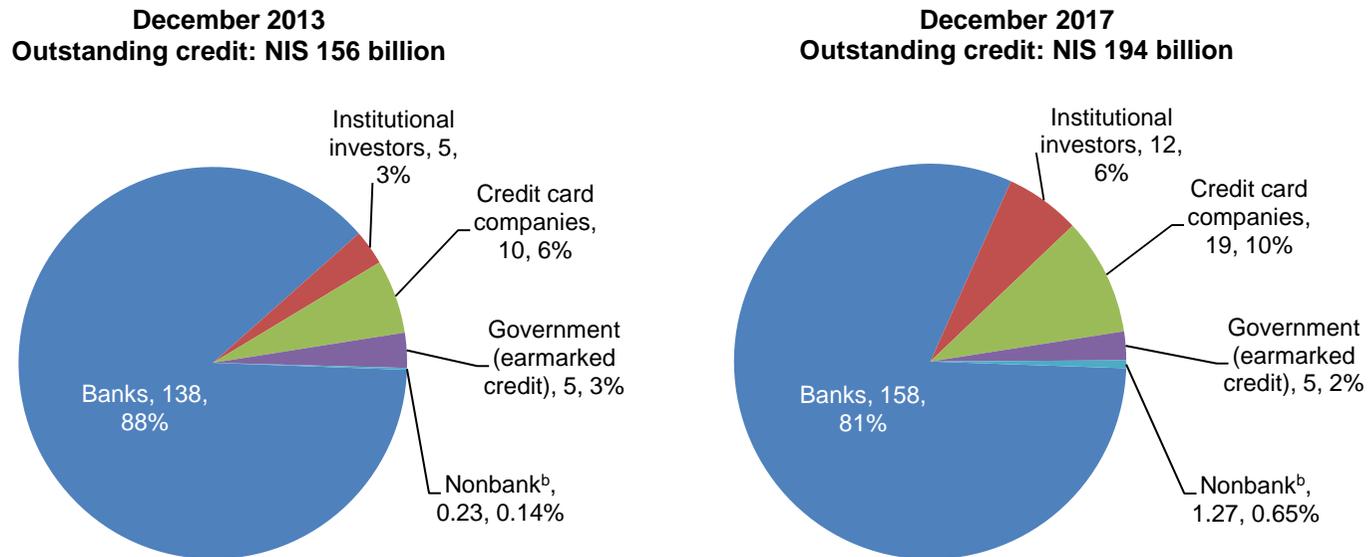


The banks' market share of credit to households is declining due to the increase in credit from nonbank sources.

Figure 3
Distribution of Outstanding Credit to Households (Nonhousing) by Sources^a, December 2013 and December 2017



^a Excluding credit from nonresidents due to a lack of data. Credit from banks includes loans that are not for residential purposes but were secured by a dwelling. As of December 2017, this balance is about NIS 20 billion. Credit from credit card companies does not include credit that is the responsibility of or guaranteed by the banks, which is included in the outstanding credit of the banks.

^b The data include the "Yashir Finance" company only. Other data on nonbank financing will be gathered in the future by the Capital Market Authority.

SOURCE: Bank of Israel, Tel Aviv Stock Exchange.