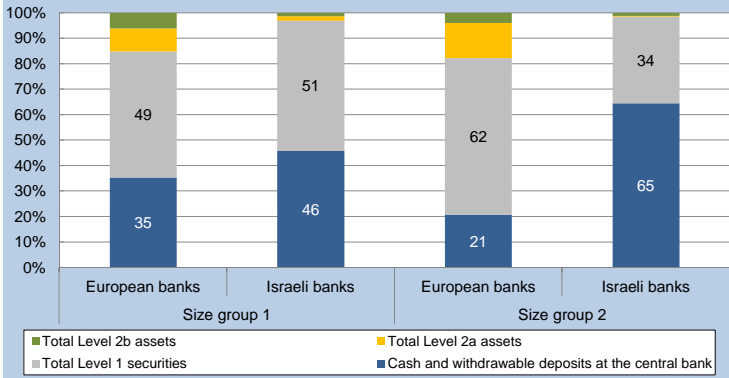


**Figure 23**  
**Composition of stock of high-quality liquid assets<sup>a</sup> at Israeli banks and those in the European Union, with distinction between the two size groups<sup>b</sup>, June 2015<sup>c</sup> (bank basis)**



<sup>a</sup> See Footnote 31 in the text for a detailed discussion.  
<sup>b</sup> Size group 1 includes banks with total Tier 1 capital of more than €3 billion that are active internationally (comparable: Leumi, Hapoalim and Discount). Size group 2 includes banks with total Tier 1 capital of less than €3 billion or more than €3 billion, but that are not active internationally (comparable: all of the banking corporations in Israel other than the three largest).  
<sup>c</sup> European Union figures are the June 2014 averages.  
 SOURCE: Israel—reports to the Banking Supervision Department; European Union—EBA.