Composition of stock of high-quality liquid assets<sup>a</sup> at Israeli banks and those in the European Union, with distinction between the two size groups<sup>b</sup>, June 2015<sup>c</sup> (bank basis) 100% 90% 34 80% 51 70% 60% 49 62 50% 40% 30% 20% 10% 0% European banks Israeli banks European banks Israeli banks Size group 1 Size group 2

■Total Level 2b assets

■Total Level 1 securities

Total Level 2a assets

■ Cash and withdrawable deposits at the central bank

a See Founds 31 in the text for a detailed discussion.

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b Size group 1 includes banks with total Tier 1 capital of more than €3 billion that are active internationally (comparable: Leumi, Happaalim and Discount). Size group 2 includes banks with total Tier 1 capital of less than €3 billion or more than €3 billion, but that are not active internationally (comparable: all of the banking corporations in Israel other than the three largest European Union figures are the June 2014 averages.

SOURCE: Israel—reports to the Banking Supervision Department; European Union—EBA.