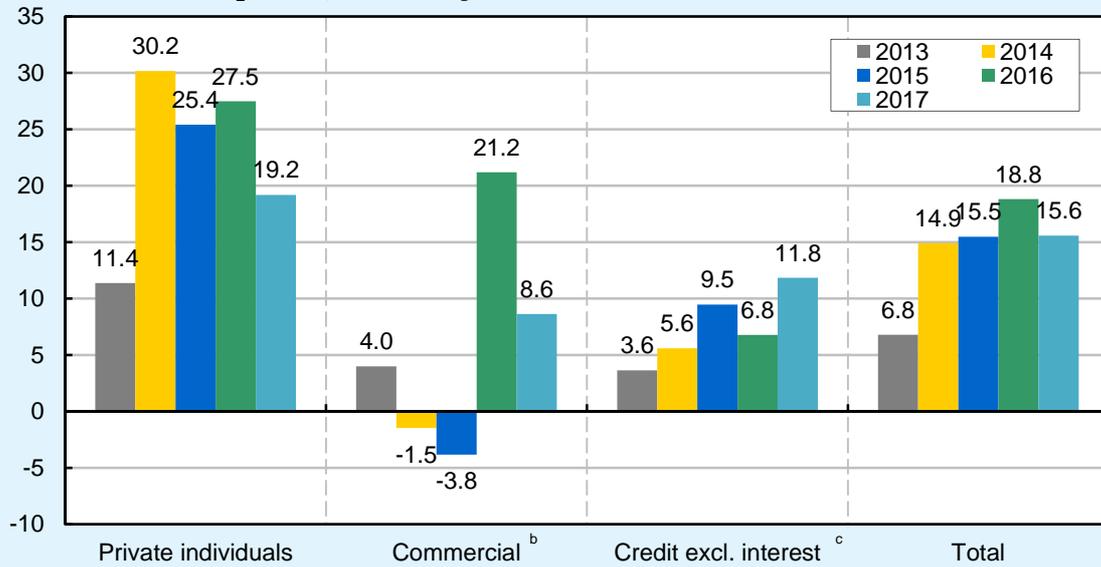


Credit increased this year at a pace similar to that of recent years, but there is considerable variance between the various credit segments.

Figure 1.34

The Rate of Change in Balance-Sheet Credit Risk that is Not Backed by the Banks, all Credit Card Companies^a, 2013–17 (percent)



^a Credit card companies: Cal, Leumi Card, IsraCard and Poalim Express.

^b Until 2012, commercial credit includes credit backed by the banks.

^c Credit excluding interest (credit cards): including ordinary transactions, installment transactions at the merchant's expense, and other transactions.

SOURCE: Based on reports to the Banking Supervision Department.