

Table 5
Main items in consolidated profit and loss statements of the five banking groups, June 2014 to June 2015
(NIS million, at current prices)

	Leumi				Hapoalim				Discount			
				% change in June 2015 compared with June 2014				% change in June 2015 compared with June 2014				% change in June 2015 compared with June 2014
	Dec-14	Jun-14	Jun-15		Dec-14	Jun-14	Jun-15		Dec-14	Jun-14	Jun-15	
Interest income	10,012	5,013	4,320	-13.8	10,673	5,422	4,802	-11.4	5,736	2,905	2,632	-9.4
Interest expenses	2,649	1,351	804	-40.5	2,905	1,516	993	-34.5	1,518	787	517	-34.3
Net interest income	7,363	3,662	3,516	-4.0	7,768	3,906	3,809	-2.5	4,218	2,118	2,115	-0.1
Loan loss provisions	472	-67	93	-	425	-18	273	-	164	40	4	-90.0
Net interest income after loan loss provisions	6,891	3,729	3,423	-8.2	7,343	3,924	3,536	-9.9	4,054	2,078	2,111	1.6
Noninterest income	5,141	2,652	3,408	28.5	6,254	3,068	3,562	16.1	3,153	1,520	1,635	7.6
of which: Noninterest financing income	795	495	1,214	145.3	916	472	835	76.9	549	238	287	20.6
of which: stocks ^a	485	151	1,068	607.3	136	110	172	56.4	63	81	48	-40.7
bonds ^b	628	347	16	-95.4	343	195	381	95.4	307	157	166	5.7
activity in derivative instruments ^c	1,906	-307	-974	-	1,933	32	-476	-	854	-172	-663	-
exchange rate differentials	-2,252	304	1,104	-	-1,496	135	758	-	-675	172	725	-
of which: Fees	4,167	2,080	2,086	0.3	5,207	2,547	2,652	4.1	2,586	1,268	1,312	3.5
Total operating and other expenses	9,371	4,814	4,397	-8.7	9,183	4,453	4,296	-3.5	6,414	3,157	2,851	-9.7
of which: salaries and related expenses	5,151	2,736	2,763	1.0	5,343	2,600	2,509	-3.5	4,086	2,066	1,703	-17.6
Pre-tax profit	2,661	1,567	2,434	55.3	4,414	2,539	2,802	10.4	793	441	895	102.9
Income tax provision	1,278	702	862	22.8	1,713	1,048	1,142	9.0	271	145	344	137.2
After tax profit	1,383	865	1,572	81.7	2,701	1,491	1,660	11.3	522	296	551	86.1
Net income attributed to shareholders	1,413	820	1,700	107.3	2,713	1,508	1,694	12.3	505	296	522	76.4
Total after-tax ROE (percent)	5.40	6.60	13.10		9.07	10.60	11.00		4.20	5.00	8.30	
Total ROA (percent)	0.37	0.44	0.86		0.69	0.80	0.82		0.25	0.30	0.51	
	Mizrahi-Tefahot				First International				Total for the five groups			
				% change in June 2015 compared with June 2014				% change in June 2015 compared with June 2014				% change in June 2015 compared with June 2014
	Dec-14	Jun-14	Jun-15		Dec-14	Jun-14	Jun-15		Dec-14	Jun-14	Jun-15	
Interest income	5,347	2,630	2,401	-8.7	2,664	1,383	1,112	-19.6	34,432	17,353	15,267	-12.0
Interest expenses	1,972	994	620	-37.6	563	299	155	-48.2	9,607	4,947	3,089	-37.6
Net interest income	3,375	1,636	1,781	8.9	2,101	1,084	957	-11.7	24,825	12,406	12,178	-1.8
Loan loss provisions	173	18	75	316.7	89	3	26	766.7	1,323	-24	471	-
Net interest income after loan loss provisions	3,202	1,618	1,706	5.4	2,012	1,081	931	-13.9	23,502	12,430	11,707	-5.8
Noninterest income	1,612	781	832	6.5	1,667	814	813	-0.1	17,827	8,835	10,250	16.0
of which: Noninterest financing income	173	79	80	1.3	230	89	103	15.7	2,663	1,373	2,519	83.5
of which: stocks ^a	11	7	3	-57.1	60	18	36	100.0	755	367	1,327	261.6
bonds ^b	114	45	88	95.6	197	117	54	-53.8	1,589	861	705	-18.1
activity in derivative instruments ^c	1,614	-87	-563	-	870	-122	-226	-	7,177	-656	-2,902	-
exchange rate differentials	-1,566	114	552	-	-897	75	239	-	-6,886	800	3,378	-
of which: Fees	1,395	686	721	5.1	1,375	682	701	2.8	14,730	7,263	7,472	2.9
Total operating and other expenses	3,039	1,462	1,586	8.5	2,912	1,440	1,324	-8.1	30,919	15,326	14,454	-5.7
of which: salaries and related expenses	1,866	912	958	5.0	1,780	884	786	-11.1	18,226	9,198	8,719	-5.2
Pre-tax profit	1,775	937	952	1.6	767	455	420	-7.7	10,410	5,939	7,503	26.3
Income tax provision	657	347	351	1.2	328	190	178	-6.3	4,247	2,432	2,877	18.3
After tax profit	1,118	590	601	1.9	439	265	242	-8.7	6,163	3,507	4,626	31.9
Net income attributed to shareholders	1,092	576	578	0.3	455	269	243	-9.7	6,178	3,469	4,737	36.6
Total after-tax ROE (percent)	10.60	11.90	10.80		6.80	8.30	7.20		7.26	8.53	10.92	
Total ROA (percent)	0.58	0.63	0.58		0.40	0.48	0.41		0.48	0.56	0.71	

^a Includes profit/loss from investment in shares available for sale, profit from the sale of shares of subsidiary companies, dividends and profit/loss from adjustments to fair value of tradable shares.

^b Includes profit/loss from investment in bonds held to maturity and available for sale and income/expenses realized and notes realized from adjustments to fair value of tradable bonds.

^c Includes derivative instruments not designated for hedging ratios (ALM instruments) and other derivative instruments.

SOURCE: Banking Supervision Department based on published financial statements.