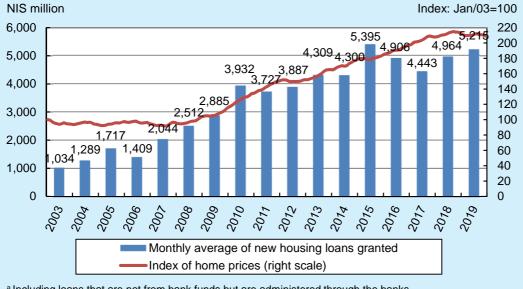


## Figure 1.31

## Monthly Average of New Housing Loans Granted<sup>a</sup>, Total Banking System, and Index of Home Prices, January 2003 to January 2019<sup>b</sup>



<sup>a</sup> Including loans that are not from bank funds but are administered through the banks. <sup>b</sup> The index of home prices is up to date as of November 2018.

SOURCE: Based on reports to the Banking Supervision Department.