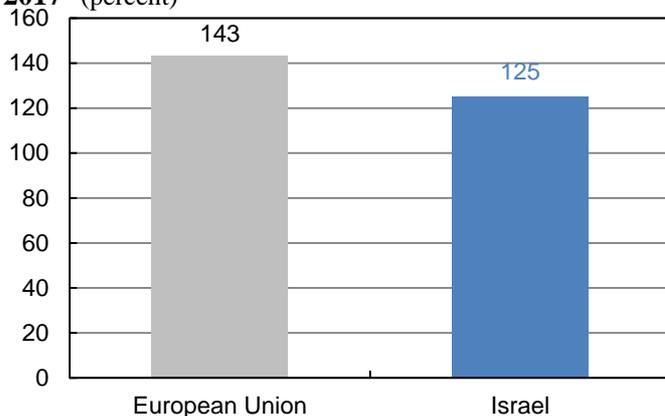


The liquidity of the Israeli banks has improved in recent years, and exceeds the minimum regulatory requirements, although it is slightly lower than the average of the leading European banks.

**Figure 14**  
**Liquidity Coverage Ratio (Total Activity) of the Israeli Banks and in the EU<sup>a</sup>, Total Banking System, 2017<sup>b</sup> (percent)**



<sup>a</sup> Calculated on a consolidated basis.

<sup>b</sup> Data on Israel are as of December 2017; Data on Europe are as of June 2017.

SOURCE: Data on Europe-EBA; Data on Israel-based on reports to