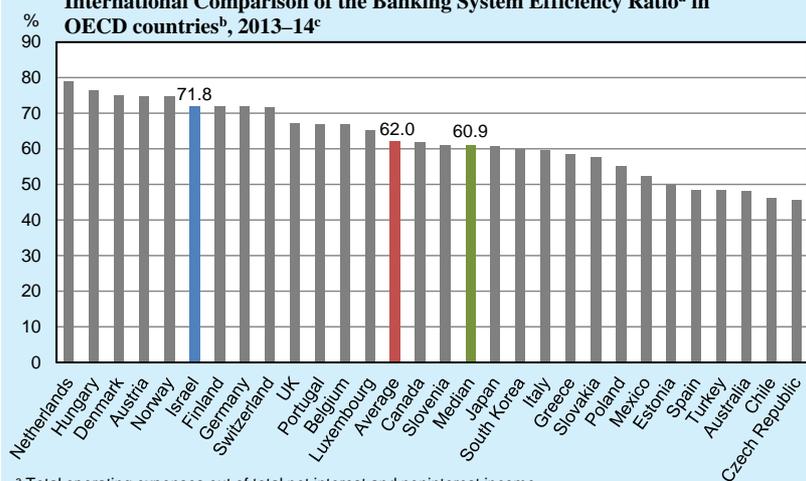


Figure 1.37
International Comparison of the Banking System Efficiency Ratio^a in
OECD countries^b, 2013–14^c



^a Total operating expenses out of total net interest and noninterest income.

^b The US, Sweden, Ireland and France were excluded due to a lack of data.

^c Data for Finland, Germany and Switzerland are as of December 2013. Data for Belgium, the Czech Republic, Italy, South Korea, Luxembourg, Norway, Portugal and the UK are as of June 2014. Data for Austria, Canada, Chile, Denmark, Estonia, Greece, Japan, Poland, Slovakia and Turkey are as of September 2014. Data for Australia, Hungary, Mexico, Netherlands, Slovenia, Spain and Israel are as of December 2014.

SOURCE: Foreign countries—International Monetary Fund; Israel—Based on published financial statements.