



January 22, 2020

Circular no. C-06-2602

Attn:

Banking corporations and credit card companies

Re: Semiannual Report on Exposure to Compliance Risk
(Reporting to Banking Supervision Directive no. 825)

Introduction

1. As part of the process of identifying and assessing risks, it was decided to amend the Reporting to Banking Supervision Directive no. 825.

The Revisions to the Directive

Directive no. 825—Semiannual Report on Exposure to Compliance Risk

2. The new directive amends the required reporting, as detailed in the Directive.

Effective date

3. This Directive shall go into effect on January 1, 2020
4. As a one-off provision, a report is not to be submitted for December 31, 2019.

Questions and clarifications

5. Regarding questions and clarifications, see the tables in Reporting to Banking Supervision Directive no. 803 (Banks' reports).

Update of file

6. Update pages for the Reporting to Banking Supervision Directives file are attached. Following are the provisions of the update:

Remove page

(6/16) [2] 825-1-4

(2/16) [1] 825-5-9

Insert page

(1/20) [3] 825-1-5

(1/20) [3] 825-6-10

Respectfully,

Ms. Ricky Elias

Deputy Supervisor of Banks