

Table 7

Average balances, interest income and expense rates, and interest rate gap in respect of assets and liabilities, the five banking groups, June 2014 to June 2015 (NIS million, percent in annual terms)

2015 יוני								
Assets				Liabilities				
	Average yearly balance (NIS million)	Interest income	Income rate (%)		Average yearly balance (NIS million)	Interest expenses	Expense rate (%)	Interest rate gap
Credit to the public	834,945	13,972	3.37	Deposits of the public	760,175	-1,577	-0.42	2.95
Deposits at banks	32,363	112	0.69	Deposits from banks	16,813	-47	-0.56	0.13
Deposits at central banks	141,888	113	0.16	Deposits from central banks	437	-	-	0.16
Bonds	171,944	1,012	1.18	Bonds	90,466	-1,368	-3.05	-1.87
Other assets ^a	9,271	58	1.26	Other liabilities ^a	10,517	-97	-1.84	-0.58
Total interest-bearing assets	1,190,411	15,267	2.58	Total interest-bearing liabilities	878,408	-3,089	-0.70	1.88
Net yield on interest-bearing assets (net interest margin) ^b	1,190,411	12,178	2.06					
2014 יוני								
Assets				Liabilities				
	Average yearly balance (NIS million)	Interest income	Income rate (%)		Average yearly balance (NIS million)	Interest expenses	Expense rate (%)	Interest rate gap
Credit to the public	790,741	15,412	3.94	Deposits of the public	755,717	-2,991	-0.79	3.15
Deposits at banks	24,086	110	0.92	Deposits from banks	15,122	-92	-1.22	-0.30
Deposits at central banks	108,897	366	0.67	Deposits from central banks	20	-	-	0.67
Bonds	172,666	1,399	1.63	Bonds	92,209	-1,749	-3.83	-2.20
Other assets ^a	8,952	70	1.57	Other liabilities ^a	8,965	-115	-2.55	-0.98
Total interest-bearing assets	1,105,342	17,353	3.16	Total interest-bearing liabilities	872,033	-4,947	-1.14	2.02
Net yield on interest-bearing assets (net interest margin) ^b	1,105,342	12,406	2.26					
דצמבר 2014								
Assets				Liabilities				
	Average yearly balance (NIS million)	Interest income	Income rate (%)		Average yearly balance (NIS million)	Interest expenses	Expense rate (%)	Interest rate gap
Credit to the public	801,005	30,939	3.86	Deposits of the public	756,110	-5,493	-0.73	3.13
Deposits at banks	26,670	224	0.84	Deposits from banks	15,909	-174	-1.09	-0.25
Deposits at central banks	111,345	551	0.49	Deposits from central banks	89	-	-	0.49
Bonds	167,933	2,584	1.54	Bonds	92,454	-3,694	-4.00	-2.46
Other assets ^a	10,089	134	1.33	Other liabilities ^a	9,510	-246	-2.59	-1.26
Total interest-bearing assets	1,117,042	34,432	3.08	Total interest-bearing liabilities	874,072	-9,607	-1.10	1.98
Net yield on interest-bearing assets (net interest margin) ^b	1,117,042	24,825	2.22					

^a Other liabilities and assets also include, among other things, credit to the government and government deposits, and securities loaned or borrowed in repurchase agreements.

^b The net interest margin is the ratio between net interest income and total interest-bearing assets. The spread is shown in percent.

SOURCE: Banking Supervision Department based on published financial statements.