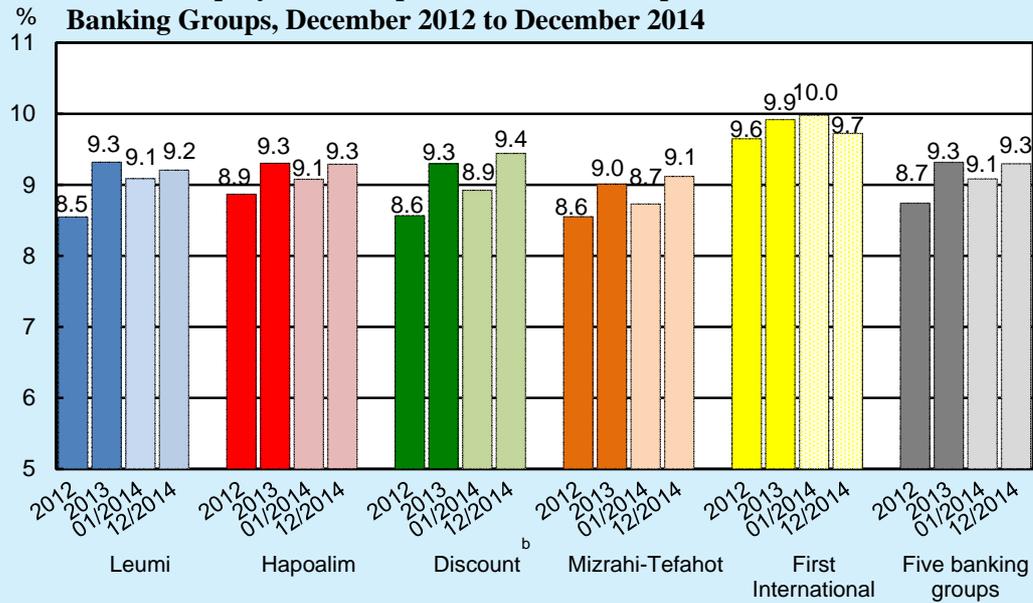


Figure 1.27
Common Equity Tier 1 Capital / Core Tier 1 Capital Ratios^a of the Five
Banking Groups, December 2012 to December 2014



^a Data up to December 2013 are in Basel II terms (Core Tier 1 capital ratio). Data from January 2014 onwards are in Basel III terms (Common Equity Tier 1 capital ratio) in accordance with the transition directives.

^b The Core Tier 1 capital ratio of the Discount Group for 2012 and 2013 does not include the deduction in respect of the Group's investment in the First International Group.

SOURCE: Based on published financial statements and reports to the Banking Supervision Department.