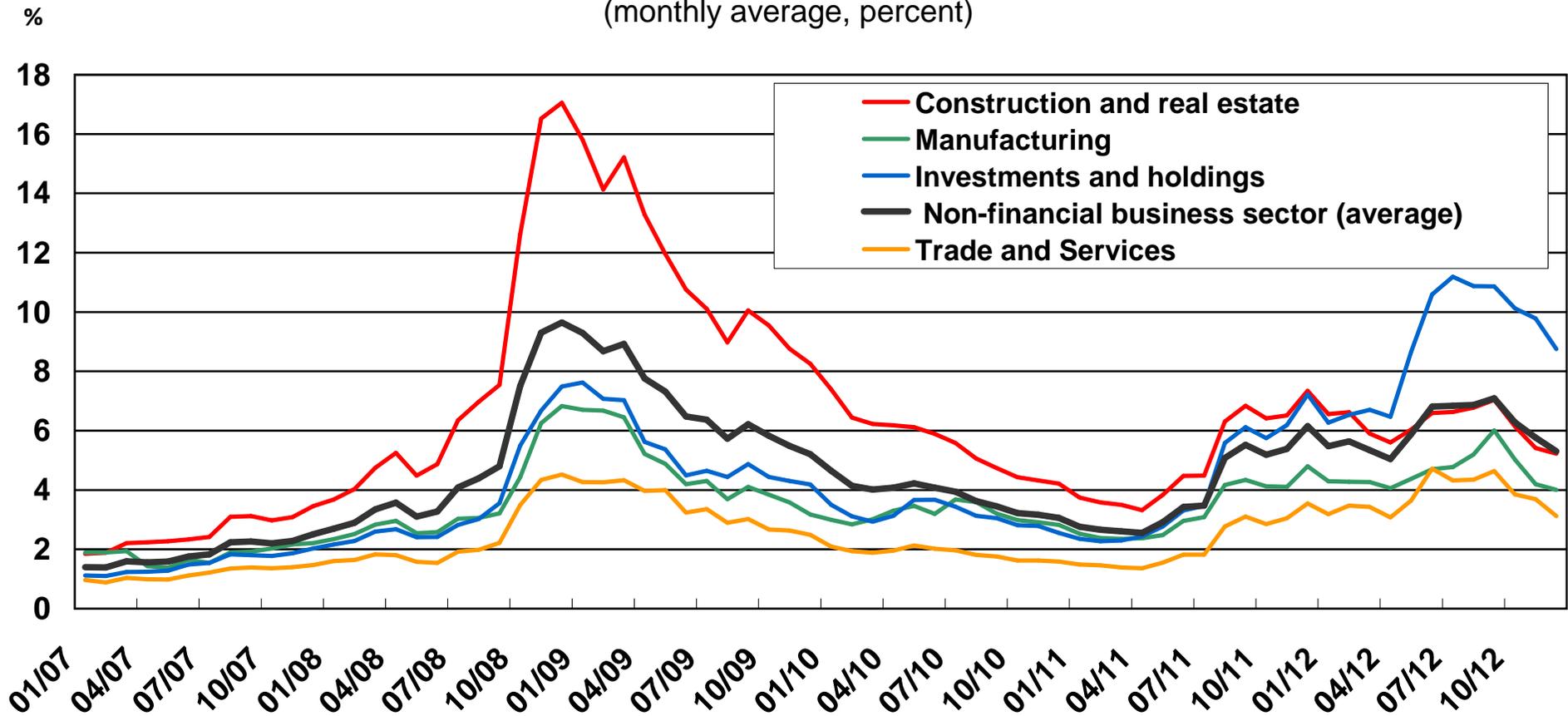


Figure 1.11
Yield spread between corporate bonds^a and CPI-indexed government bonds, by industry, January 2007–December 2012
 (monthly average, percent)



^a Bonds traded on the Tel Aviv Stock Exchange, excluding convertible bonds, structured bonds and bonds issued by foreign companies.

SOURCE: Bank of Israel.