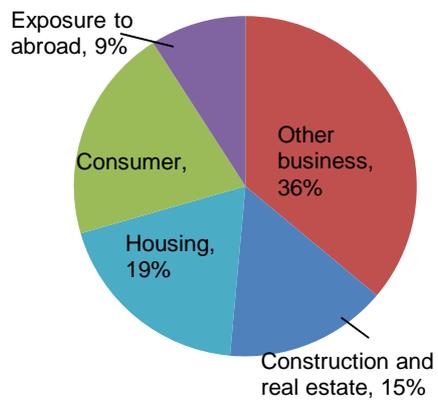


Figure 4
Expected Credit Losses During the
Stress Scenario, Total Banking
System, 2017–19^a (percent)



^a Based on models and assessments, and not to be considered a forecast.

SOURCE: Based on reports to the Banking Supervision Department.