

Table 1.20
Distribution of the balance of derivative instruments, total banking system^a, 2017 and 2018
(NIS million)^b

(PLS million)							
	By type of instrument		Rate of change compared with 2017	By type of transaction		Rate of change compared with 2017	
	2017	2018		2017	2018		
Interest rate contracts	1,165,690	1,461,151	25.3	Hedging derivatives ^d	20,942	27,597	31.8
Exchange rate contracts	821,570	937,781	14.1	ALM derivatives ^{d,e}	1,965,737	2,294,512	16.7
Other contracts ^c	425,232	381,740	-10.2	Other derivatives ^f	425,813	458,564	7.7
Total	2,412,492	2,780,673	15.3	Total	2,412,492	2,780,673	15.3

^a Includes the five banking groups and the independent banks (Union, Jerusalem and Dexia).

^b In notional amounts, at current prices.

^c Contracts in respect of shares, commodity contracts and other contracts.

^d Excluding credit derivatives.

^e Derivatives constituting part of the bank's assets and liabilities, which were not designated for hedging purposes.

^f Including credit derivatives and currency swaps.

SOURCE: Based on published financial statements.