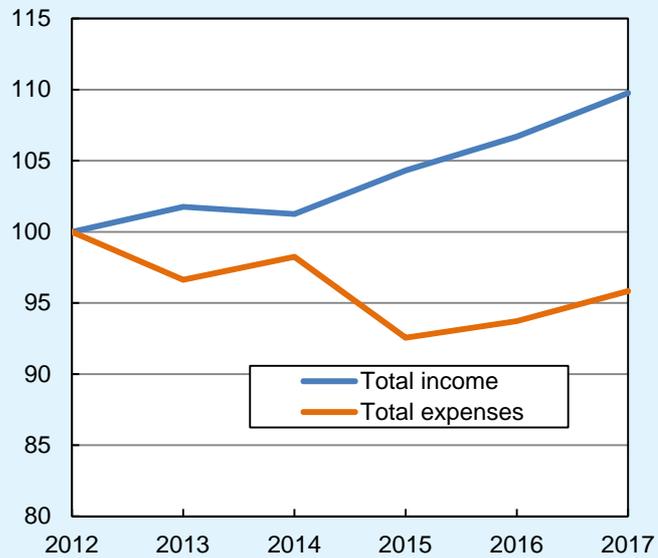


Over the past few years income has increased and expenses have declined.

Figure 1.7
Development of Income and Expenses, the Five Banking Groups^a, 2012–17 (index: 2012=100)



^a The income side includes net interest income and noninterest income. The expenses side includes total operating and other expenses and expenses in respect of credit losses.

SOURCE: Based on published financial statements.