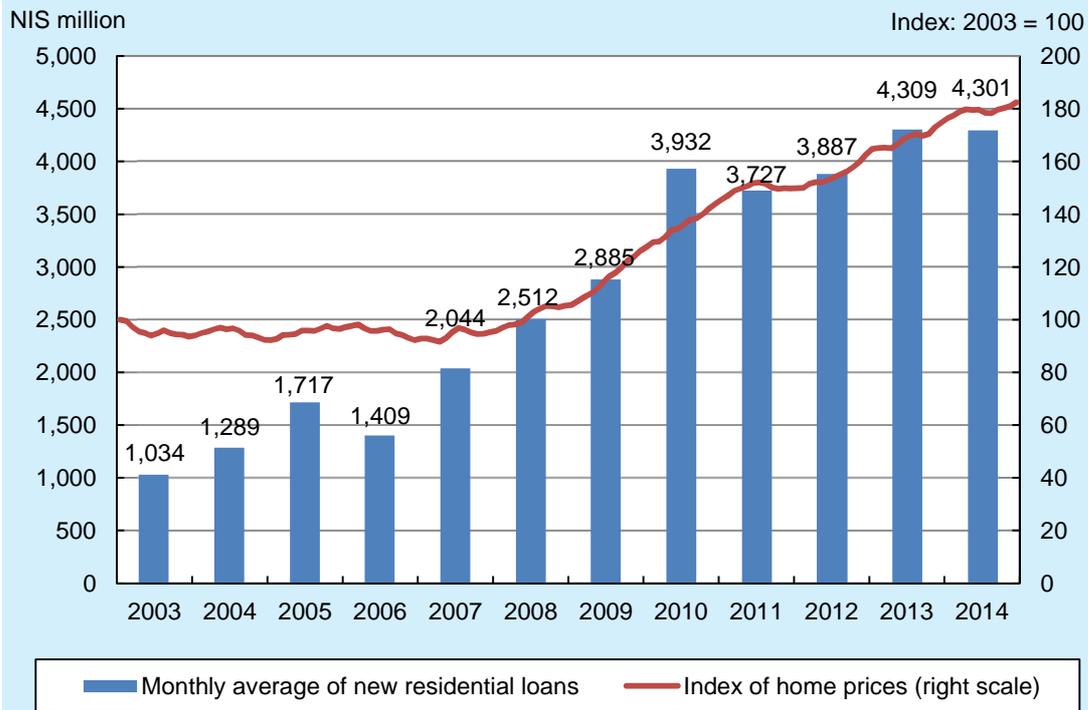


Figure 1.18
Monthly Average of New Housing Loans Granted, Total Banking System, and
Index of Home Prices, 2003–14



SOURCE: Based on reports to the Banking Supervision Department.