The banking system is managing the intensifying cyber risk by taking a variety of actions.

Figure 1.16 The Banking System's Response to an Increase in Cyber Risk and Technological Risk, 2019 (percent) 100 90 85 ■ Rate of respondents that answered 90 79 "Agree" 80 64 70 60 50 40 30 19 20 10 Increased Application of Strengthening Building plans Increased use No specific expenditure on new monitoring business to treat or of outsourcing response so far IT security and protection continuity replace core technology programs systems SOURCE: Survey conducted by the Banking Supervision Department in July-August 2018.