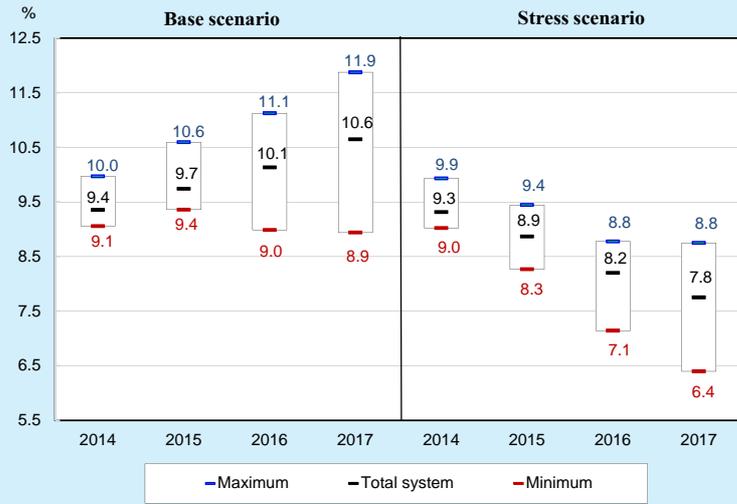


Figure 1.39
Development of Common Equity Tier 1 Ratio, Total System, December 2014 to
December 2017



SOURCE: Banking Supervision Department calculations.