

TABLES

CHAPTER I. THE ECONOMY: DEVELOPMENT AND POLICIES

I-1	Main Economic Indicators, 1975-80	2
-----	---	---

CHAPTER II. THE PRODUCT AND DOMESTIC DEMANDS

II-1	Resources and Uses, 1978-80	10
II-2	Business Sector Product by Final Uses, 1973-80	15
II-3	Changes in Gross Domestic Product, Factor Input, and Business Sector Productivity, 1960-80	17
II-4	Private Consumption of Goods and Services by Major Components, 1977-80.	20
II-5	Changes in Real Consumption of Durable Goods, 1968-80	22
II-6	Gross Fixed Investment by Type of Asset, 1977-80	25
II-7	National Product and Income, 1977-80	30
II-8	Gross Disposable Private Income, 1978-80	33
II-9	Disposable Income, Consumption, and Saving, 1975-80	34
II-A1	Gross Fixed Investment by Sector, 1977-80	35
II-A2	Nondwelling Investment by Investing Sector, 1978-80	36
II-A3	Medium- and Long-Term Credit, Grants, and Industrial Investment, 1977-80.	36

CHAPTER III. PRICES

III-1	Selected Price Indexes, 1977-80	41
III-2	Changes in Consumer Prices by Major Components, 1977-80	47
III-3	Annual Average Change in Consumer Prices and in Wholesale Prices of Industrial Output for Private Consumption, 1978-80	50
III-4	Rates of Change in Selected Indexes, 1968-80	54

CHAPTER IV. WAGES AND EMPLOYMENT

IV-1	Population, Employment, Wages, and Labor Costs—Principal Data, 1976-80.	56
IV-2	Sources of Growth of the Labor Force and Employment by Sector, 1970-80.	59
IV-3	Israeli Labor Force, Selected Data, 1970-80	61
IV-4	Sources of Growth of Israel's Permanent Population, 1974-80	62
IV-5	Number of Employed and Labor Input in the Main Economic Sectors, 1976-80.....	65
IV-6	Total Employed in Israel and Labor Input in the Business Sector by Branch, 1976-80	66
IV-7	Quarterly Employment Service Data, 1979-80	69
IV-8	Characteristics of the Unemployed, 1978-80	70
IV-9	Annual Increase in Average Real Wage Per Employee Post, 1976-80	72
IV-A1	Annual Employment Service Data, 1977-80	75
IV-A2	Civilian Labor Force Participation Rates, 1965-80	76

CHAPTER V. GOVERNMENT AND NONGOVERNMENT PUBLIC SECTOR

V-1	Indicators of Public Sector Operations, 1960-80	80
V-2	Financing of the Public Sector Demand Surplus, 1978-80	82
V-3	Direct Demands of the Public Sector, 1977-80	87
V-4	Indicators of the Growth of Civilian Public Services, 1970-80	89
V-5	Consumption of Civilian Public Services by Function, 1969-80	90
V-6	Indicators of Defense Expenditures, 1964-80	92
V-7	Taxes, Subsidies, and Transfer Payments, 1970-80	96
V-8	Direct Taxes, 1970-80	99
V-9	Gross Wages, Taxes, and Net Wages Per Employee Post, 1976-80	102
V-10	Estimated Erosion of Various Allowances, 1976-80	104
V-11	Indirect Taxes and Subsidies on Domestic Production, 1976-80	106
V-12	Influence of Inflation on Private Wealth, 1976-80	108
V-13	Taxes and Subsidies on Imports and Exports, 1976-80	110
V-A1	Direct Taxes, Compulsory Loans, and Transfer Payments, 1976-80	112
V-A2	Domestic Demand Surplus, 1976-80	114

CHAPTER VI. THE PRINCIPAL ECONOMIC SECTORS

VI-1	Main Indicators of the Principal Economic Sectors, 1965-80	118
VI-2	Indicators of the Growth of Gross Domestic Product at Factor Cost by Sectoral Origin, 1960-80	121
VI-3	Labor and Total Productivity of the Business Sector, 1960-80	123
VI-4	Business Sector Product and Productivity, 1961-80	125
VI-5	Gross Fixed Capital Stock by Sector, 1960-81	126
VI-6	Current Account of Agriculture, 1972/73 to 1979/80	129
VI-7	Direct Agricultural Exports, 1978/79 and 1979/80	131
VI-8	Agricultural Output Marketed by Economic Destination, 1978/79 and 1979/80	132
VI-9	Input of Materials and Services in Agriculture, 1978/79 and 1979/80	134
VI-10	Agricultural Output Subsidies, 1977/78 to 1979/80	134
VI-11	Indicators of Industrial Development, 1960-80	136
VI-12	Industrial Product by Final Uses, 1968-80	138
VI-13	Industrial Production and Exports and Weight of Exports in Derived Output, 1979-80	144
VI-14	Indicators of Industrial Growth, 1979-80	145
VI-15	Changes in Real Output, Product, and Prices of the Transportation and Communications Sector by Branch, 1973-80	148
VI-16	Israeli Shipping Revenue and Output Growth, 1978-80	153
VI-17	Output and Utilization of El Al Aircraft, 1978-80	154
VI-18	Indicators of International Tourism to Israel, 1977-80	157
VI-19	Principal Data on Construction Activity, 1975-80	159
VI-20	Residential Construction, by Initiating Sector, 1977-80	163
VI-21	Rate of Government Home Financing for Young Couples by Eligibility Group, 1979-80	164

CHAPTER VII. BALANCE OF PAYMENTS

VII-1	Goods and Services Account, Unilateral Transfers, and Capital Account, 1975-80	168
VII-2	Goods and Services Account, 1977-80	170

VII-3	The Trade Balance, Quarterly, 1979-81I	175
VII-4	Balance of Payments Deficit on Current Account and Terms of Trade Impact, 1979-80	177
VII-5	Commodity Terms of Trade, 1973-80	178
VII-6	Factors Influencing Exports, Excl. Diamonds, 1975-80	178
VII-7	Distribution of Imports by Uses, 1975-80	180
VII-8	Imports by Economic Destination, 1977-80	184
VII-9	Actual Input Imports and Imports Derived from Uses of Domestic Output, 1975-80	187
VII-10	Effect of the Oil Crisis on the Israeli Economy, 1973-74 and 1979-80	188
VII-11	Service Imports, 1977-80	189
VII-12	Commodity Exports by Branch, 1978-80	192
VII-13	Distribution of Industrial Exports and Export Increment, Excl. Diamonds and Fuel, 1978-80	194
VII-14	The Diamond Industry, 1975-80	197
VII-15	Israel's Trade Balance by Geographical Area, 1978-80	199
VII-16	Export Credit Funds, 1978-80	200
VII-17	Credit Subsidy in the Main Export Funds (Excl. Diamonds), 1978-80	201
VII-18	Service Exports, 1977-80	202
VII-19	Effect of Changes in International World Exchange Rates on Israel's Foreign Trade Prices, 1976-80	204
VII-20	Unilateral Transfers, 1977-80	206
VII-21	Long- and Medium-Term Foreign Loans, 1977-80	208
VII-22	Foreign Investment in Israel and Israeli Investment Abroad, 1977-80	210
VII-23	U.S. Government Aid and Defense Imports, 1972-80	212
VII-24	Growth of Short-Term Capital Imports, 1978-80	213
VII-25	Foreign Currency Assets and Liabilities, 1975-80	216
VII-26	Private Sector Balance of Payments, 1977-80	218
VII-27	Israel's External Debt, 1975-80	219
VII-28	Indicators of the Net Debt Servicing Burden, 1976-80	220
VII-29	Foreign Exchange Reserves Held at the Bank of Israel, 1975-80	221
VII-30	Economic Indicators for Industrial Countries, 1963-80	223
VII-31	Changes in World Trade, 1968-80	226
VII-32	Changes in Oil (OPEC) and Nonoil Commodity Prices, 1978-80	227
VII-33	World Current Account, 1979-80	227
VII-34	Growth of Israel's Export Markets, 1980	228
VII-35	Money Market and Eurodollar Interest Rates, 1980	228
VII-36	Changes in the Sheqel Exchange Rate, 1978-80	228
VII-A1	Indicators of Industrial Export Profitability, 1974-80	230

CHAPTER VIII. MONEY AND CAPITAL MARKETS

VIII-1	Main Money and Capital Market Developments, 1979-80	233
VIII-2	Indicators of Monetary Expansion, Prices, and Economic Activity, 1978-80	238
VIII-3	Estimated Inflation Tax on the Monetary Base and the Credit Subsidy, 1976-80	240
VIII-4	Estimated Cost of Nondirected Bank Credit, 1978-80	241
VIII-5	Turnover Velocity of Demand Deposits and Monetary Aggregates, 1977-80	243
VIII-6	Estimated Financial and Other Wealth of the Private Nonfinancial Sector, 1978-80	248
VIII-7	Changes in the Financial Wealth of the Private Nonfinancial Sector, 1977-80	250

VIII-8	Changes in Liquid Financial Assets, 1979-80	252
VIII-9	Financial Operations of the Public Sector and Its Estimated Demand Surplus, 1978-80	254
VIII-10	Financial Assets of the Public, 1976-80	256
VIII-11	Rates of Return on Financial Assets and Their Standard Deviation, 1978-80.	263
VIII-12	Cost of Credit and Its Standard Deviation, 1978-80	266
VIII-13	Main Indicators of Credit Growth, 1977-80	268
VIII-14	Commercial Bank Credit to the Public, 1979-80	270
VIII-15	Developments in the Securities Market, 1977-80	274
VIII-16	Mutual Fund Operations, 1976-80	277
VIII-17	Liabilities and Accumulation of Social Insurance Funds and Life Insurance Companies, 1978-80	279
VIII-A1	Money Supply and Unlinked Israeli Currency Deposits of the Public, 1978-80	282
VIII-A2	Linked Assets of the Public in the Banking System and Its Bond and Share Holdings, 1978-80	284
VIII-A3	Estimated Wealth of the Private Nonfinancial Sector, 1975-80	286
VIII-A4	The Monetary Base by Component, 1978-80	288
VIII-A5	Asset Acquisitions by the Private Nonfinancial Sector, 1978-80	289
VIII-A6	Sources and Components of Changes in the Liquid Asset Base, 1980	290
VIII-A7	Estimated Conversion of Patam Restitution Deposits, 1978-80	292
VIII-A8	Composition of Directed Credit to the Public, 1979-80	293
VIII-A9	Outstanding Credit to the Public from the Banking System, 1978-80	294
VIII-A10	Medium- and Long-Term Credit by Destination, 1978-80	296
VIII-A11	Growth of Medium- and Long-Term Credit, 1978-80	298
VIII-B1	Assets and Liabilities of the Banking Institutions, 1979-80	300
VIII-B2	Net Claims on Foreigners, 1978-80	302
VIII-B3	Outstanding Israeli Currency Credit to the Government from the Banking System, 1978-80	303
VIII-B4	Indicators of the Banking Institutions' Liquidity in Israeli Currency, 1978-80.	304
VIII-B5	Sources and Uses of Medium- and Long-Term Funds of the Capital Market Intermediaries, 1978-80	306
VIII-B6	Flow of Funds between the Capital Market Intermediaries and the Government and Banking Institutions, 1978-80	307
VIII-B7	Domestic Sources and Uses of Funds for the Government's Medium- and Long-Term Financial Transactions, 1978-80	308
VIII-B8	Market Value of Securities Listed for Trading on the Tel Aviv Stock Exchange, 1976-80	309
VIII-B9	Stock Exchange Turnover, 1977-80	310
VIII-B10	Domestic Security Issues and Net Capital Mobilized, 1977-80	312
VIII-B11	Monthly Overall Rate of Return on Listed Securities, Mutual Funds, the Dollar, and DM, 1976-80	313
VIII-B12	Market Value of Existing Shares by Issuing Group and New Issues of Shares and Convertible Securities, 1980	314
VIII-B13	Overall Rate of Return Index for Listed Ordinary and Preferred Shares, 1975-80	315
VIII-B14	Bank of Israel Operations on the Stock Exchange, 1977-80	316
VIII-B15	Average Real Net Bond Yields to Maturity, Monthly, 1979-80	317
VIII-B16	Mutual Fund Assets and Their Composition, Net Issues, and Rates of Return, 1980	318
VIII-B17	Flow of Savings in Social Insurance Funds, 1978-80	320

VIII-B18	Balance Sheet of Social Insurance Funds, 1978-80	321
VIII-B19	Sources and Uses of Social Insurance Funds, 1978-80	322
VIII-B20	Income, Outgo, and Accumulation of Life Insurance Companies in Israel, 1978-80	323
VIII-B21	General Insurance Premium Receipts, 1978-80	323
VIII-B22	Assets and Liabilities of Israeli Insurance Companies, 1978-80	324

CHAPTER IX. ACTIVITIES OF THE BANK OF ISRAEL

IX-1	Claims on and Liabilities to Foreigners in Gold and Foreign Exchange, 1979-80	326
IX-2	Statement of Changes in Assets and Liabilities for the Year Ended December 31, 1980	330
IX-3	Banknotes and Coins in Circulation by Denomination, 1979-80	333
IX-4	Interest Rates Paid by the Bank of Israel on IS Deposits of Banking and Financial Institutions	334
IX-5	Structure and Terms of Directed Credit Funds, 1979-80	337
IX-6	Directed Export Credit, 1979-80	340
IX-7	Directed Credit for Domestic Production, 1979-80	341
IX-8	Noncompulsory State Loan Issues and Redemptions, 1979-80	346
IX-9	Redemption of Compulsory State Loans, 1979-80	348
IX-10	Bank of Israel Open-Market Operations, 1978-80	350
IX-11	Coins Minted in 1979-80	351
IX-12	Commemorative Coins Issued by the Bank of Israel, 1979/80-1980/81.	352
IX-13	Banking and Financial Institutions under Bank of Israel Supervision, 1978-80.	354
IX-14	Israel's Financial Relations with the International Monetary Fund, 1954-81	358