

# Bank of Israel

## Supervisor of Banks



March 23, 2020

20LM3234

To: Banking Corporations  
Branches of foreign banks  
Postal Bank

Attn: CEO

Re: **Guidelines by the Supervisor of Banks regarding checks without cover—due to the coronavirus event**

Dear Sir or Madam:

In view of the declaration by the Minister of Health regarding the coronavirus (Novel Coronavirus Covid-19) as a contagious illness that is dangerous to the public<sup>1</sup>, and by my authority under Section 2(2a) of the Checks Without Cover Law, 5741-1981<sup>2</sup>, I hereby establish that banking corporations and the Postal Bank are to suspend restriction of an account and its owner due to checks that were refused due to insufficient cover as defined in the Checks Without Cover Law, as of March 4, 2020, and in accordance with the period set in law.

Sincerely,

Dr. Hedva Ber  
Supervisor of Banks

CC: Governor of the Bank of Israel

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<sup>1</sup> Declaration of Novel Coronavirus Covid-19 as a contagious illness that is dangerous to the public by power of Section 20(1) of the National Health Ordinance-1940, Reshumot booklet of publications (8659), dated February 27, 2020.

<sup>2</sup> As determined in the Emergency (Checks without Cover) Regulations. 5780-2020, published in Reshumot booklet of publications (8409) dated March 22, 2020.