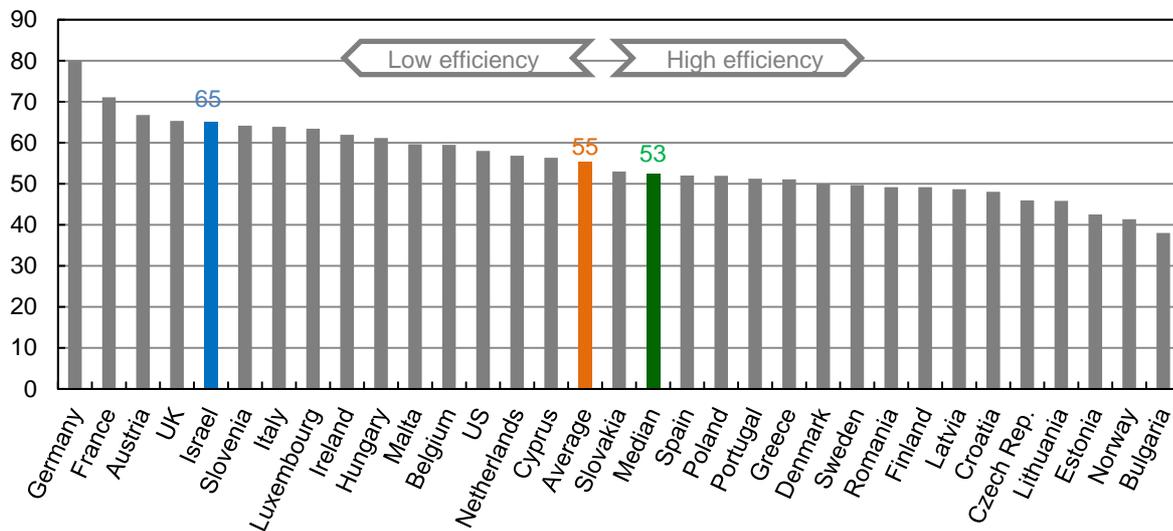


The Israeli banks generally have low operating efficiency, but streamlining is leading to improvement.

Figure 5

Efficiency Ratio^a, Israeli Banks and Leading Banks in the EU and US^b, 2017 (percent)



^a The ratio between total operating and other expenses and total assets (net interest income and noninterest income). The calculation for the US does not include loss of value in respect of intangible assets..

^b The data on Europe relate to the large and leading banks in each country that report to the European Banking Authority. The data on the US reflect the yearly average of the banks with total assets exceeding \$10 billion.

SOURCE: Europe—EBA; US—FDIC; Israel—based on published financial statements.