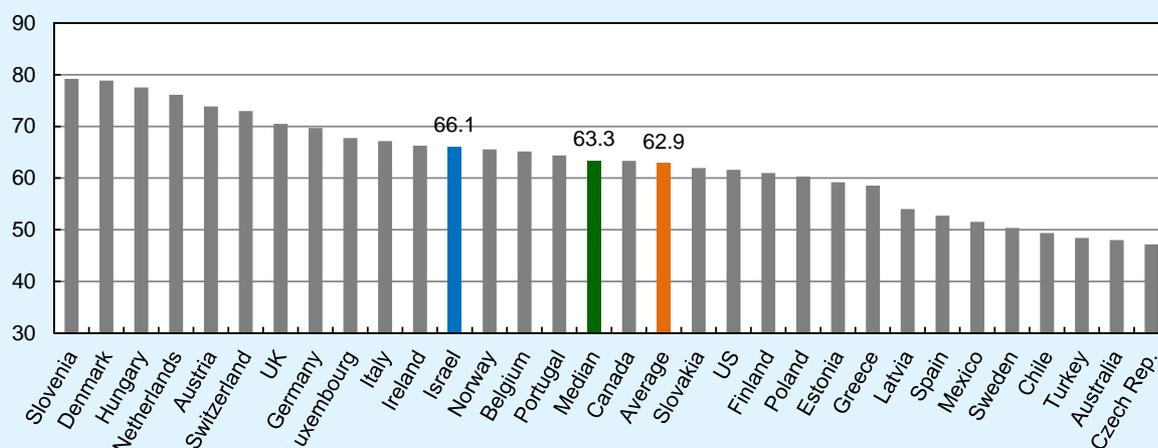


The banking system in Israel, according to accepted efficiency indices, remains slightly less efficient than the banking systems in other advanced economies.

Figure 1.6
Operating Efficiency Ratio^a in the Banking Systems of OECD Countries^b, 2015–17 average^c (percent)



^a Total operating expenses as a share of net interest income and noninterest income.

^b Iceland, New Zealand, Japan, France and South Korea were not included due to a lack of data.

^c For Sweden the 2016–17 average.