

**Table 1.3**  
**Balance sheet of the total banking system<sup>a</sup>, 2011–13**

	In current prices			Rate of change during 2012	Rate of change during 2013	Distribution		
	2011	2012	2013			2011	2012	2013
	(NIS million)			(Percent)		(Percent)		
<b>Assets</b>								
Cash and deposits at banks	182,944	184,764	182,276	1.0	-1.4	14.8	14.4	13.9
<i>Of which:</i>								
Cash <sup>b</sup>	155,748	158,085	155,487	1.5	-1.6	85.1	85.6	85.3
Deposits at commercial banks	26,626	26,517	26,784	-0.4	1.0	14.6	14.4	14.7
Securities	154,528	180,084	189,946	16.5	5.5	12.5	14.1	14.5
<i>Of which:</i>								
Securities provided as collateral to lenders	13,563	15,369	15,688	13.3	2.1	8.8	8.5	8.3
At fair value	44,810	152,849	161,476	241.0	5.6	29.0	84.9	85.0
Securities borrowed or bought under reverse repurchase agreements	3,021	3,076	3,090	1.8	0.5	0.2	0.2	0.2
<b>Credit to the public</b>	<b>839,202</b>	<b>856,942</b>	<b>866,149</b>	<b>2.1</b>	<b>1.1</b>	<b>68.0</b>	<b>66.9</b>	<b>66.2</b>
Allowance for credit losses	13,084	13,230	12,627	1.1	-4.6	1.1	1.0	1.0
Net credit to the public	826,117	843,712	853,522	2.1	1.2	66.9	65.9	65.3
<i>Of which:</i>								
Unindexed local currency	466,654	490,922	518,832	5.2	5.7	56.5	58.2	60.8
Local currency indexed to the CPI	195,068	203,564	205,443	4.4	0.9	23.6	24.1	24.1
Foreign-currency indexed and denominated	163,633	148,336	128,089	-9.4	-13.7	19.8	17.6	15.0
<i>Of which: In dollars</i>	115,098	103,159	91,398	-10.4	-11.4	70.3	69.5	71.4
Nonmonetary items	763	890	1,158	16.6	30.1	0.1	0.1	0.1
Credit to governments	2,910	3,256	3,890	11.9	19.5	0.2	0.3	0.3
Investments in subsidiary and affiliated companies	4,437	4,417	3,936	-0.5	-10.9	0.4	0.3	0.3
Premises and equipment	13,783	13,777	13,544	0.0	-1.7	1.1	1.1	1.0
Intangible assets	1,114	1,050	909	-5.8	-13.4	0.1	0.1	0.1
Assets in respect of derivative instruments	30,748	30,023	33,468	-2.4	11.5	2.5	2.3	2.6
Other assets	15,272	16,728	23,060	9.5	37.9	1.2	1.3	1.8
<b>Total assets</b>	<b>1,234,874</b>	<b>1,280,888</b>	<b>1,307,641</b>	<b>3.7</b>	<b>2.1</b>	<b>100</b>	<b>100</b>	<b>100</b>
<b>Liabilities and equity</b>								
Deposits of the public	933,625	969,485	987,926	3.8	1.9	75.6	75.7	75.6
<i>Of which:</i>								
Unindexed local currency	538,690	572,707	597,437	6.3	4.3	57.7	59.1	60.5
CPI-indexed local currency	95,417	95,698	95,714	0.3	0.0	10.2	9.9	9.7
Foreign-currency indexed and denominated	298,639	299,926	293,348	0.4	-2.2	32.0	30.9	29.7
<i>Of which: In dollars</i>	222,005	223,611	219,795	0.7	-1.7	74.3	74.6	74.9
Deposits from banks	20,203	17,814	18,143	-11.8	1.8	1.6	1.4	1.4
Deposits from governments	3,236	2,878	2,711	-11.1	-5.8	0.3	0.2	0.2
Securities lent or sold under repurchase agreements	8,447	7,575	4,538	-10.3	-40.1	0.7	0.6	0.3
Bonds and subordinated notes	100,061	103,124	100,749	3.1	-2.3	8.1	8.1	7.7
Liabilities in respect of derivative instruments	36,298	36,279	36,520	-0.1	0.7	2.9	2.8	2.8
Other liabilities	56,933	59,688	67,182	4.8	12.6	4.6	4.7	5.1
<i>Of which: Allowance for credit losses in respect of non-balance sheet credit instruments</i>	1,237	1,367	1,407	10.5	2.9	2.2	2.3	2.1
<b>Total liabilities</b>	<b>1,158,803</b>	<b>1,196,844</b>	<b>1,217,769</b>	<b>3.3</b>	<b>1.8</b>	<b>93.8</b>	<b>93.4</b>	<b>93.1</b>
Minority interest	1,429	1,555	1,606	8.8	3.3	0.1	0.1	0.1
Shareholders equity	74,642	82,489	88,266	10.5	7.0	6.0	6.4	6.8
Total equity	76071	84044	89872	10.5	6.9	6.2	6.6	6.9
<b>Total liabilities and equity</b>	<b>1,234,874</b>	<b>1,280,888</b>	<b>1,307,641</b>	<b>3.7</b>	<b>2.1</b>	<b>100</b>	<b>100</b>	<b>100</b>

<sup>a</sup> On a consolidated basis. Includes the five major banks (Leumi, Hapoalim, Discount, First International and Mizrahi-Tefahot), Union Bank, Bank of Jerusalem and Dexia Bank, but does not include branches of foreign banks operating in Israel.

<sup>b</sup> Including deposits at the Bank of Israel.

**SOURCE: Banking Supervision Department based on published financial statements.**