



BANK OF ISRAEL

Office of the Spokesperson and Economic Information

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Press Release:

Foreign Exchange Reserves at the Bank of Israel, December 2025

Israel's foreign exchange reserves at the end of December 2025 stood at \$229,484 million, a decline of \$1,941 million from their level at the end of the previous month. The level of the reserves relative to GDP was 39.4 percent (Figure 1).

The decline was mainly explained by foreign exchange activity by the government totaling about \$3,483 million. This decline was partly offset by a revaluation^a of the reserves totaling approximately \$1,509 million.

Israel's Foreign Exchange Reserves (\$ million)

Date	Reserves excluding IMF (including reserves bought under the natural gas purchase program)	Reserves at the IMF ^b	Total Foreign Exchange Reserves
December 2025	224,831	4,653	229,484
November 2025	226,794	4,631	231,425
October 2025	227,295	4,659	231,954
September 2025	227,246	4,634	231,880
August 2025	225,694 ^c	4,626	230,320 ^c
July 2025	222,157	4,611	226,768
June 2025	223,651	4,599	228,250
May 2025	219,086 ^c	4,553	223,639 ^c
April 2025	217,489	4,546	222,035
March 2025	214,394 ^c	4,416	218,810 ^c
February 2025	215,898 ^c	4,356	220,254 ^c
January 2025	211,710 ^c	4,358	216,068 ^c
December 2024	210,170 ^c	4,400 ^c	214,570 ^c

^a Including Bank of Israel payments and receipts in foreign currency.

^b This column includes Special Drawing Rights (SDRs), the balance of NAB loans, and the balance of Israel's reserve tranche at the IMF.

^c Updated after the original date of publication.



Figure 1
Level of foreign exchange reserves, and their ratio to GDP, 2008–2025

