

# ISRAEL ECONOMIC REVIEW

## Editorial Board

Assaf Razin (Tel Aviv University), Editor  
Michel Strawczynski (Hebrew University of Jerusalem), Editor  
Elhanan Helpman (Tel Aviv University)  
Adi Brender (Bank of Israel)  
Momi Dahan (Hebrew University of Jerusalem)  
Joseph Djivre (Bank of Israel)  
Tali Marom and Ilanit Sharon (Editorial support)  
Zipi Weiss (Typesetting and layout)  
Yehuda Poch (English)  
Meir Dubitsky (English)

The Israel Economic Review (IER) is published twice a year. \* Its main objective is to serve as a publication forum for research on the Israeli economy. Papers are selected from the Economic Quarterly and the Bank of Israel's Economic Review, both of which appear in Hebrew. Other papers relevant to Israel's economy sent to the IER are also considered.

Correspondence and submissions addressed to the editors should be sent to Ilanit Sharon, Research Department, Bank of Israel, Kiryat Ben Gurion, P.O.B. 780, 91007 Jerusalem, or by email to [ilanit.sharon@boi.org.il](mailto:ilanit.sharon@boi.org.il). Manuscripts should be double-spaced throughout and include an abstract of up to 150 words; they should not be under consideration by other journals.

© Bank of Israel and Israel Economic Association  
Passages may be cited provided source is specified.  
ISSN 0792-0385  
Catalog # 601723  
<http://www.bankisrael.org.il>

Published by the Publications Unit, Bank of Israel  
Printed in Israel by Printiv Ltd.

\* Volume 3, Volume 6 and Volume 9 consisted of one issue only.

## CONTENTS

Eran Yashiv and Nitsa Kasir (Kaliner) Arab Women in the Israeli Labor Market: Characteristics and Policy Proposals.....	1
Lev Drucker and Assaf Geva What Drives Public Sector Performance?.....	43
Nadav Steinberg and Yehuda Porath Chasing Their Tails: Inflow Momentum and Yield Chasing among Provident Fund Investors in Israel.....	71
Esther Toledano, Noam Zussman, Roni Frish and Daniel Gottlieb Family Income and Birth Weight.....	107
Ana Sasi-Brodesky Assessing Default Risk of Israeli Companies Using a Structural Model.....	147