

# STATISTICAL APPENDIX

**Table 2.A.1**  
**Resources and the Use of Resources, 1961-96**

(year-on-year change, percent)

	Resources					Use of resources						
	GDP	Business-sector product <sup>a</sup>	Imports <sup>b</sup>		Total resources	Consumption			Gross domestic investment	Domestic value of exports <sup>d</sup>	Uses	
			Total	Civilian		Private	Total public	Public domestic <sup>c</sup>			Total	Domestic <sup>e</sup>
1961	10.9	12.0	23.5	20.7	14.3	11.0	16.1	10.5	19.1	16.0	14.3	13.0
1962	10.0	11.1	15.0	14.5	11.4	10.6	10.3	8.6	10.4	17.5	11.4	10.2
1963	10.5	11.2	6.9	5.6	9.4	10.0	11.1	9.6	3.3	14.9	9.4	8.1
1964	9.9	10.8	13.8	17.6	11.1	10.9	3.7	8.4	21.2	6.1	11.1	13.1
1965	9.4	9.3	2.0	0.8	7.2	8.7	11.4	10.8	0.6	8.4	7.2	6.8
1966	1.0	-0.6	-0.6	-1.0	0.6	2.1	9.5	10.6	-16.2	10.5	0.6	-1.3
1967	2.3	0.3	9.5	-2.8	4.3	2.0	33.6	17.8	-22.5	8.3	4.3	-0.5
1968	15.4	18.8	29.8	40.6	19.6	13.6	8.7	16.0	49.0	27.7	19.6	20.4
1969	12.7	14.7	15.1	12.4	13.5	10.0	15.8	12.0	26.5	6.9	13.5	14.0
1970	7.7	7.4	17.7	7.3	10.8	2.3	24.5	11.3	13.3	9.7	10.8	7.1
1971	11.3	12.9	10.8	19.1	11.1	5.4	2.6	10.9	22.6	23.6	11.1	11.1
1972	12.2	14.1	1.2	3.3	8.5	10.0	-0.7	1.7	12.2	13.5	8.5	8.5
1973	4.9	1.6	35.2	18.9	14.3	8.4	40.6	17.4	5.5	5.5	14.3	9.7
1974	5.5	5.5	0.7	6.2	3.7	7.6	2.9	12.6	-3.7	5.6	3.7	5.8
1975	3.8	3.2	4.2	-4.0	4.0	-0.0	10.2	0.6	4.8	1.8	4.0	1.4
1976	1.6	0.0	-2.8	2.5	-0.1	4.9	-7.9	-2.7	-11.9	14.7	-0.1	-1.6
1977	2.0	1.2	-3.0	5.7	0.1	5.1	-11.4	-1.1	-7.3	11.7	0.1	0.5
1978	4.1	3.9	10.6	6.3	6.5	8.5	7.8	-0.4	2.6	4.6	6.5	4.9
1979	4.7	5.0	2.8	10.2	4.0	8.0	-6.7	3.0	12.6	3.0	4.0	7.8
1980	3.6	4.3	-6.2	-10.6	-0.1	-3.7	7.7	2.9	-13.2	7.8	-0.1	-4.3
1981	4.7	6.0	10.2	8.2	6.7	13.0	6.5	2.0	-4.4	5.2	6.7	6.1
1982	1.4	0.6	3.6	11.2	2.2	8.2	-6.5	3.1	15.4	-3.5	2.2	8.2
1983	2.6	3.0	6.8	11.4	4.2	8.7	-4.6	1.4	11.2	1.7	4.2	7.3
1984	2.2	2.4	-1.1	-3.8	0.9	-6.9	5.8	1.3	-7.1	13.6	0.9	-4.9
1985	4.6	6.3	-0.9	-4.0	2.4	1.5	3.6	-1.4	-12.3	10.0	2.4	-2.2
1986	4.5	6.6	9.2	15.7	6.3	16.4	-9.7	-2.6	7.4	5.9	6.3	9.6
1987	6.3	8.5	19.0	11.3	10.7	8.9	18.1	3.9	4.8	10.4	10.7	7.0
1988	3.5	3.7	-2.9	-0.4	1.2	4.5	-2.6	2.5	2.2	-1.5	1.2	3.7
1989	1.2	1.0	-4.9	0.7	-0.9	0.4	-8.5	1.0	-2.5	3.9	-0.9	0.0
1990	6.1	7.6	9.1	8.4	7.1	5.6	6.6	5.0	24.8	2.0	7.1	8.6
1991	6.3	7.6	15.5	14.7	9.2	7.2	4.6	1.9	41.3	-2.0	9.2	12.2
1992	6.6	8.2	9.0	12.2	7.4	7.8	-0.3	3.8	6.0	14.9	7.4	6.5
1993	3.5	3.7	14.2	12.5	7.1	7.3	5.4	1.1	3.6	10.7	7.1	5.1
1994	6.8	7.9	10.9	14.1	8.3	9.2	0.3	5.2	8.7	12.4	8.3	8.3
1995 <sup>f</sup>	7.1	8.9	8.4	9.4	7.6	7.3	0.6	2.0	10.6	10.9	7.6	7.0
1996	4.4	5.0	8.4	7.0	5.7	5.5	6.0	3.5	7.4	4.6	5.7	5.4
<i>NIS million, at 1995 prices</i>												
1996	273,002	182,981	136,791	129,510	409,793	170,668	81,672	74,391	68,666	88,787	409,793	313,725

<sup>a</sup> Excluding the public services, nonprofit institutions, and housing services.

<sup>b</sup> Imports (c.i.f.); excluding factor payments abroad and interest payments by the public sector to the rest of the world.

<sup>c</sup> Excluding direct defense imports.

<sup>d</sup> Exports (f.o.b.); excluding factor payments from abroad and interest receipts of the public sector from the rest of the world.

<sup>e</sup> Domestic uses are equivalent to total uses (excluding direct defense imports) less exports.

<sup>f</sup> Including Health Law payments (see note to Table 2.1 in last year's edition of this publication).

**Table 2.A.2**  
**Resources and the Use of Resources, 1961-96**

(annual change in price, percent)

	Resources				Use of resources							
	GDP	Business-sector product <sup>a</sup>	Imports <sup>b</sup>		Total resources	Consumption			Gross domestic investment	Domestic value of exports <sup>d</sup>	Uses	
			Total	Civilian		Private	Total public	Public domestic <sup>c</sup>			Total	Domestic <sup>e</sup>
1961	8.9	8.7	-0.3	-0.2	6.1	6.3	5.5	7.2	8.5	3.8	6.1	6.9
1962	8.2	6.2	42.4	40.8	16.7	9.4	18.4	12.5	21.4	35.4	16.7	13.0
1963	8.2	6.9	5.7	5.8	7.4	8.2	6.6	6.8	6.4	7.2	7.4	7.5
1964	5.6	4.0	2.7	2.5	4.7	4.5	7.4	7.9	5.0	2.0	4.7	5.2
1965	8.2	7.1	-0.3	-0.8	5.8	5.5	10.3	11.1	4.5	2.8	5.8	6.3
1966	8.7	6.9	2.5	2.5	7.1	7.5	11.9	13.3	0.9	5.7	7.1	7.6
1967	1.9	3.1	1.7	2.0	1.7	1.4	-2.7	-1.1	1.0	4.7	1.7	1.6
1968	1.9	2.0	12.6	12.2	4.7	0.9	5.4	2.5	6.8	13.9	4.7	1.9
1969	2.4	1.4	6.3	6.4	3.6	3.0	3.2	2.4	5.5	4.5	3.6	3.3
1970	8.6	7.4	3.8	4.0	7.1	6.3	9.5	11.4	9.8	3.1	7.1	8.3
1971	12.7	11.6	16.2	15.8	13.9	11.9	16.2	15.5	13.3	15.4	13.9	13.2
1972	14.8	13.1	20.9	18.8	16.6	15.5	19.4	15.8	16.8	15.7	16.6	15.9
1973	21.7	19.6	19.7	20.3	21.5	19.8	21.6	23.0	25.6	18.5	21.5	22.3
1974	35.0	35.1	40.2	45.1	36.8	38.7	32.4	36.4	41.8	36.0	36.8	38.8
1975	39.9	42.9	40.2	40.7	40.1	41.1	38.8	37.5	34.6	45.5	40.1	38.5
1976	27.9	29.1	32.9	32.2	29.8	28.8	31.6	29.7	25.6	32.4	29.8	28.3
1977	43.6	43.5	41.1	41.3	42.6	35.0	47.4	49.8	41.3	49.9	42.6	40.3
1978	55.4	55.8	73.5	74.6	62.3	53.4	59.4	56.4	75.9	70.0	62.3	58.7
1979	80.2	71.2	70.4	71.3	76.2	75.8	87.5	95.5	72.2	71.4	76.2	79.8
1980	125.8	131.6	133.8	133.7	128.3	126.6	129.7	128.7	130.1	124.4	128.3	128.3
1981	127.2	121.4	117.8	116.0	123.6	118.1	131.1	132.7	133.1	119.1	123.6	125.1
1982	122.9	124.7	107.7	107.5	117.1	118.5	121.9	122.9	119.0	109.5	117.1	119.8
1983	151.8	150.6	125.5	123.4	141.7	144.1	149.1	146.4	136.1	135.6	141.7	142.7
1984	383.1	376.3	416.1	406.5	395.2	390.8	403.5	392.5	391.7	398.4	395.2	392.2
1985	267.4	265.2	297.7	302.7	272.0	293.7	244.4	241.3	266.8	273.7	272.0	273.3
1986	48.9	48.2	27.8	28.4	40.9	44.8	46.6	50.0	43.0	30.1	40.9	45.9
1987	20.5	18.7	17.4	18.3	19.3	20.2	20.1	23.0	23.7	15.4	19.3	21.4
1988	19.9	18.5	7.8	8.2	15.7	16.4	18.7	21.9	14.2	12.7	15.7	17.3
1989	20.2	18.5	21.6	20.7	20.8	19.7	23.5	20.6	17.6	22.8	20.8	19.6
1990	16.1	13.2	13.1	13.0	15.1	15.6	17.8	18.6	15.4	11.5	15.1	16.2
1991	20.6	19.0	9.9	9.1	17.0	17.4	20.9	21.3	14.2	15.1	17.0	17.5
1992	12.1	11.7	7.7	7.7	10.7	11.2	12.9	12.8	11.4	7.6	10.7	11.6
1993	11.5	10.2	10.7	10.3	10.9	11.1	11.2	11.0	9.0	12.1	10.9	10.6
1994	12.3	8.1	7.1	7.7	10.4	11.6	16.6	17.8	8.9	5.2	10.4	12.3
1995 <sup>f</sup>	9.2	6.6	7.8	8.0	8.7	6.0	23.7	25.2	7.3	4.2	8.7	10.2
1996	11.2	9.9	4.3	4.5	8.9	9.9	11.4	12.4	7.0	6.3	8.9	9.8
<i>NIS million, at current prices</i>												
1996	303,160	201,064	142,703	135,300	446,384	187,590	90,983	83,580	73,415	94,401	446,384	344,585

<sup>a</sup> Excluding the public services, nonprofit institutions, and housing services.

<sup>b</sup> Imports (c.i.f.); excluding factor payments abroad and interest payments by the public sector to the rest of the world.

<sup>c</sup> Excluding direct defense imports.

<sup>d</sup> Exports (f.o.b.); excluding factor payments from abroad and interest receipts of the public sector from the rest of the world.

<sup>e</sup> Domestic uses are equivalent to total uses (excluding direct defense imports) *less* exports.

<sup>f</sup> Including Health Law payments (see note to Table 2.1 in last year's edition of this publication).

**Table 2.A.3**  
**Gross Domestic Investment, by Type of Asset, 1961–96**

(year-on-year change, percent)

	Nonresidential investment											
	Gross domestic investment	Change in stock	Fixed investment	Residential construction <sup>a</sup>	Total	Excl. ships & planes	Non-residential construction	In plant & equipment				
								Total	Imports	Domestic production	Land transport equipment	Ships & planes
1961	19.1		20.2	22.1	19.4	15.8	9.0	18.3				56.6
1962	10.4		9.5	26.0	2.0	10.6	10.7	6.8				30.0
1963	3.3		4.9	-0.9	8.2	9.8	17.3	-0.3				34.3
1964	21.2		18.9	10.8	23.0	15.3	20.9	17.4				26.9
1965	0.6		2.3	7.1	-0.1	4.8	10.1	6.6	5.1	8.9		-2.8
1966	-16.2		-16.3	-19.4	-14.6	-12.9	-8.8	-12.5	-17.3	-5.6		-26.7
1967	-22.5		-21.0	-32.4	-15.8	-16.1	-19.9	-18.5	-25.5	-9.8		-41.1
1968	49.0		38.0	17.6	45.6	38.3	15.1	59.5	100.0	17.5		94.7
1969	26.5		28.7	49.0	22.0	28.5	17.5	39.1	36.1	44.4		72.2
1970	13.3		14.3	38.9	4.5	1.2	11.6	6.9	10.7	0.6		-1.9
1971	22.6		22.5	22.3	22.5	9.9	3.5	13.0	9.1	20.0		-2.2
1972	12.2		13.0	28.6	4.7	19.2	19.5	20.5	26.0	11.3		22.0
1973	5.5		10.6	5.0	14.3	5.6	12.3	4.6	-1.7	16.4		26.3
1974	-3.7		-2.3	-2.3	-2.3	4.3	6.7	5.8	7.9	2.4		9.2
1975	4.8		0.3	3.4	-1.6	2.3	-2.4	14.2	16.8	10.0		-46.0
1976	-11.9		-10.4	-11.5	-9.8	-9.4	-14.1	-10.2	-6.8	-16.2		0.5
1977	-7.3		-11.3	-20.1	-5.8	-7.7	-1.3	-10.8	-16.1	-0.3		-12.4
1978	2.6		5.6	-0.2	8.7	9.7	0.5	12.7	11.9	14.0		39.8
1979	12.6		12.7	15.2	11.5	10.2	-8.8	12.4	18.9	1.8		58.2
1980	-13.2		-8.9	5.1	-15.8	-12.9	-13.0	-9.9	-16.9	3.5		-30.1
1981	-4.4		4.8	2.1	6.7	4.8	-7.9	9.2	6.0	15.1		12.0
1982	15.4		5.8	-2.2	11.4	11.3	-0.6	12.1	16.5	5.0		36.7
1983	11.2		12.9	-4.1	23.2	19.5	10.4	22.8	28.7	12.2		29.8
1984	-7.1		-11.9	-8.1	-13.8	-12.8	-5.6	-5.1	-7.4	-0.4		-37.8
1985	-12.3		-7.7	-12.7	-5.1	-0.6	-3.1	3.9	-3.8	18.9		-15.7
1986	7.4		0.1	-5.5	2.7	2.3	-4.9	-1.5	-8.0	8.8		22.8
1987	4.8		14.4	8.5	16.6	14.3	15.1	8.4	6.3	11.5		32.4
1988	2.2		-1.6	2.2	-2.9	-2.4	5.9	-6.4	-6.5	-6.4		3.7
1989	-2.5		-3.5	6.9	-7.2	-5.1	-1.3	0.2	1.3	-1.5		-31.9
1990	24.8		23.0	17.8	25.1	21.7	20.5	23.7	26.2	19.8		22.3
1991	41.3		38.8	73.8	22.3	21.9	9.0	18.3	27.5	4.5		60.0
1992	6.0		7.2	-0.0	12.1	13.5	33.8	5.3	-2.4	19.4		22.8
1993	3.6		1.9	-23.5	17.2	17.4	28.6	14.4	14.9	13.6		5.8
1994	8.7		12.7	2.7	16.6	14.8	17.1	18.3	28.9	2.2		19.1
1995	10.6		8.3	20.0	4.2	4.9	14.0	3.5	5.8	-0.9		-8.4
1996	7.4		8.4	11.5	7.1	7.4	-1.0	10.6	11.1	9.7		19.2
<i>NIS million, at 1995 prices</i>												
1996	68,666	1,616	67,049	20,761	46,288	45,571	15,889	22,820	15,178	7,642	6,863	717

<sup>a</sup> Including groundbreaking for residential construction.

SOURCE: Central Bureau of Statistics.

**Table 2.A.4**  
**Gross Domestic Investment, by Type of Asset, 1961–96**

(annual change in price, percent)

	Gross domestic investment	Change in stock	Fixed investment	Residential construction <sup>a</sup>	Nonresidential investment							
					Total	Excl. ships & planes	Non-residential construction	In plant & equipment			Land transport equipment	Ships & planes
								Total	Imports	Domestic production		
1961	8.5		8.8	11.3	7.7	9.0	11.3	8.2			3.6	
1962	21.4		22.2	15.4	25.8	22.6	15.5	34.1			17.5	
1963	6.4		6.4	6.6	6.2	6.6	3.4	7.6			2.6	
1964	5.0		5.1	7.5	3.9	4.1	-1.4	1.1			1.9	
1965	4.5		4.5	5.1	4.3	4.6	0.9	3.0	2.6	3.7	4.3	
1966	0.9		1.2	-0.1	1.6	1.6	-1.2	2.6	2.3	2.9	1.6	
1967	1.0		1.1	-0.0	1.5	1.5	12.5	2.2	2.8	1.9	2.8	
1968	6.8		6.7	6.7	6.5	6.1	9.1	6.7	8.8	5.0	3.9	
1969	5.5		5.9	9.8	5.0	5.4	2.2	5.2	5.1	3.3	3.7	
1970	9.8		10.6	15.1	8.9	9.1	-4.2	7.5	5.1	11.6	7.3	
1971	13.3		13.4	12.2	14.0	15.0	20.3	15.0	18.4	9.4	21.4	
1972	16.8		17.2	17.8	17.0	16.2	13.3	15.5	16.4	12.8	21.1	
1973	25.6		24.0	25.9	22.9	22.4	14.9	21.5	23.4	19.6	11.9	
1974	41.8		42.5	50.6	37.5	36.1	42.4	27.5	17.8	45.7	25.0	
1975	34.6		32.0	23.3	37.8	39.0	37.6	41.8	45.0	36.8	68.1	
1976	25.6		25.2	22.0	27.2	27.2	32.6	26.7	27.9	24.3	33.2	
1977	41.3		38.2	33.0	40.5	39.0	32.3	40.9	44.2	35.6	51.9	
1978	75.9		70.5	63.8	72.9	72.7	64.9	74.3	83.1	58.9	88.9	
1979	72.2		82.7	104.7	73.6	73.0	94.2	67.2	63.0	72.6	55.5	
1980	130.1		125.6	146.7	112.1	115.2	123.8	113.2	114.0	117.1	121.3	
1981	133.1		130.7	133.2	129.0	128.9	146.2	124.8	124.6	125.1	126.2	
1982	119.0		119.7	118.6	120.6	121.7	121.7	127.9	127.1	129.6	103.4	
1983	136.1		134.6	132.9	135.7	138.3	135.6	138.2	132.3	150.7	134.0	
1984	391.7		393.8	373.6	404.0	403.8	331.9	410.1	412.0	404.7	427.5	
1985	266.8		268.0	228.0	284.9	278.5	241.1	283.2	313.2	235.9	321.9	
1986	43.0		49.3	54.5	46.7	46.9	65.5	40.5	41.9	40.3	69.6	
1987	23.7		22.6	27.7	20.9	20.9	27.6	19.5	19.5	19.5	20.7	
1988	14.2		15.0	19.9	13.0	13.1	19.2	8.7	5.3	13.8	12.8	
1989	17.6		17.6	19.2	16.4	16.3	24.9	16.6	15.8	17.9	7.0	
1990	15.4		13.1	19.0	10.8	10.6	10.3	11.5	13.5	9.0	1.6	
1991	14.2		15.6	16.7	14.8	15.0	24.5	15.2	15.0	15.7	7.4	
1992	11.4		10.4	10.0	10.7	10.7	3.6	9.8	10.6	8.6	12.6	
1993	9.0		9.7	8.7	10.2	10.2	8.3	8.9	9.3	8.1	17.3	
1994	8.9		8.2	10.0	7.5	7.7	0.8	5.4	4.5	6.6	12.3	
1995 <sup>f</sup>	7.3		9.3	14.3	7.2	7.1	9.7	5.4	3.9	8.5	4.2	
1996	7.0		5.8	7.7	4.9	4.9	7.9	4.1	3.0	6.3	0.7	
<i>NIS million, at current prices</i>												
1996	73,415	2,492	70,922	22,363	48,559	47,808	17,141	23,754	15,634	8,120	6,913	751

<sup>a</sup> Including groundbreaking for residential construction.

SOURCE: Central Bureau of Statistics.

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**Table 2.A.5**  
**Private Consumption, 1961-96**

	(year-on-year change, percent)								
	Non-durables <sup>a</sup>	Durables	Other services	Nonprofit institutions services	Housing services	Abroad by Israelis	In Israel by nonresidents (-)	Total	Total excl. durables
1961	9.2	15.8	11.4	10.0	7.2	20.6	-14.2	11.0	10.6
1962	10.1	23.7	10.0	7.9	7.0	61.6	23.8	10.6	9.5
1963	8.5	22.7	10.5	8.4	7.7	49.7	38.7	10.0	8.8
1964	9.8	23.8	11.0	7.6	8.1	-4.7	5.1	10.9	9.5
1965	8.6	3.6	8.5	17.3	7.0	11.6	-8.7	8.7	9.3
1966	2.0	-8.2	3.9	-0.6	7.3	8.0	6.0	2.1	3.3
1967	4.1	-17.7	-0.2	4.5	5.6	35.6	0.0	2.0	4.1
1968	10.9	69.7	6.3	6.2	9.8	17.5	49.3	13.6	8.9
1969	6.4	39.9	5.0	20.8	5.5	-1.3	-9.2	10.0	6.7
1970	7.4	-17.4	4.0	0.0	7.1	-18.3	11.5	2.3	5.2
1971	4.8	10.3	10.7	3.4	9.2	5.3	56.7	5.4	4.9
1972	9.2	15.8	10.7	10.0	10.0	8.5	16.0	10.0	9.3
1973	7.0	21.6	0.0	15.2	9.7	44.6	6.4	8.4	6.7
1974	4.0	12.2	6.9	-2.6	8.3	15.6	-13.3	7.6	7.0
1975	1.1	-15.9	1.8	8.1	8.8	-10.3	4.1	-0.0	2.4
1976	7.1	-0.7	6.2	6.0	8.3	-4.3	28.3	4.9	5.6
1977	5.4	3.5	6.2	8.1	6.4	18.9	20.6	5.1	5.2
1978	8.1	27.1	7.9	4.5	4.8	31.8	26.0	8.5	6.5
1979	1.9	36.5	6.0	-1.4	4.4	20.7	0.7	8.0	4.3
1980	-6.2	-8.0	-4.0	0.0	4.2	2.9	-2.3	-3.7	-2.9
1981	9.4	43.6	7.7	7.8	4.2	26.0	1.7	13.0	9.4
1982	6.3	13.3	6.1	-1.1	4.3	7.0	-12.2	8.2	7.4
1983	6.0	20.9	7.3	-1.3	3.6	20.9	3.5	8.7	6.7
1984	-2.6	-31.8	-1.0	0.3	3.6	-6.6	10.7	-6.9	-2.1
1985	4.8	-0.0	2.2	8.0	3.3	-26.9	8.0	1.5	1.7
1986	9.7	52.5	11.0	13.5	2.6	17.1	-21.2	16.4	11.8
1987	12.0	13.2	9.1	3.6	2.2	7.1	17.9	8.9	8.4
1988	3.3	8.4	3.0	-7.0	2.1	6.6	-11.6	4.5	4.0
1989	1.3	-13.4	3.7	4.1	2.3	14.7	10.4	0.4	2.3
1990	5.0	17.1	2.9	1.7	2.5	-2.6	-6.0	5.6	4.2
1991	5.9	20.5	4.3	9.6	2.7	4.2	-14.2	7.2	5.8
1992	8.1	24.6	9.9	5.0	5.2	0.4	49.1	7.8	5.7
1993	10.1	0.5	7.7	4.8	4.5	14.0	8.0	7.3	8.3
1994	9.5	11.1	10.1	8.3	3.3	22.9	9.0	9.2	9.0
1995 <sup>b</sup>	7.3	16.0	8.0	0.1	3.0	9.8	16.2	7.3	6.1
1996	4.0	5.3	5.7	5.9	3.9	10.4	-5.7	5.5	5.5
<i>NIS million, at 1995 prices</i>									
1996	64,204	20,058	45,134	3,904	36,829	9,112	8,572	170,668	50,610

<sup>a</sup> Food, beverages, tobacco and other nondurable goods.

<sup>b</sup> Including Health Law payments (see note to Table 2.1 in last year's edition of this publication).

SOURCE: Central Bureau of Statistics.

**Table 2.A.6**  
**Private Consumption, 1961-96**

	(annual change in price, percent)								
	Non-durables <sup>a</sup>	Durables	Other services	Nonprofit institutions services	Housing services	Abroad by Israelis	In Israel by nonresidents (-)	Total	Total excl. durables
1961	5.4	3.2	9.1	7.8	11.7	19.2	29.3	6.3	6.6
1962	6.0	10.3	14.8	8.6	18.7	18.4	49.5	9.4	9.2
1963	6.0	2.4	8.5	9.5	21.0	1.0	7.1	8.2	8.8
1964	1.6	1.8	7.6	10.4	11.0	3.0	4.2	4.5	4.8
1965	3.0	3.7	9.3	9.8	8.7	4.9	5.5	5.5	5.7
1966	7.3	2.5	12.0	17.2	2.1	3.2	6.4	7.5	7.9
1967	2.2	-0.7	2.7	-3.4	-1.1	1.6	5.9	1.4	1.3
1968	1.7	-4.2	1.1	4.7	1.7	19.0	3.0	0.9	1.9
1969	2.2	3.7	3.3	-2.8	5.6	3.9	1.6	3.0	3.0
1970	3.3	8.1	8.7	7.4	10.6	4.2	5.1	6.3	6.0
1971	11.0	11.9	13.5	6.7	13.9	16.7	17.5	11.9	11.9
1972	10.6	16.0	15.9	16.5	26.7	18.5	13.6	15.5	15.4
1973	18.0	15.3	17.6	25.0	29.4	8.6	15.2	19.8	20.5
1974	43.1	33.6	32.7	37.5	42.0	15.3	37.0	38.7	39.4
1975	45.8	45.0	38.6	37.0	28.4	59.6	42.8	41.1	40.4
1976	29.0	32.4	36.3	30.6	19.1	37.8	34.2	28.8	28.4
1977	37.9	37.2	42.5	48.5	18.7	45.6	46.2	35.0	34.7
1978	49.8	57.5	54.8	61.2	53.2	79.8	59.3	53.4	52.7
1979	74.1	50.5	71.8	91.8	103.7	60.6	70.2	75.8	79.9
1980	152.1	88.9	130.0	88.9	106.1	104.6	130.4	126.6	132.0
1981	113.3	100.6	123.8	119.6	145.2	113.8	135.2	118.1	120.9
1982	120.2	105.4	122.7	140.6	121.3	107.4	126.0	118.5	120.7
1983	144.0	135.7	146.3	166.3	159.4	124.9	156.7	144.1	146.1
1984	379.7	414.4	384.8	397.1	370.1	442.2	373.5	390.8	383.8
1985	303.9	250.2	300.1	228.8	279.7	358.4	291.1	293.7	298.4
1986	47.7	42.3	49.1	40.8	41.5	38.9	44.6	44.8	46.6
1987	14.9	17.5	28.9	29.7	22.2	26.1	24.3	20.2	20.5
1988	14.0	16.2	18.7	24.6	20.6	5.0	15.6	16.4	16.4
1989	18.0	8.3	20.0	15.1	29.9	18.8	17.3	19.7	21.0
1990	11.1	7.9	15.1	28.1	28.3	20.9	8.8	15.6	16.7
1991	14.6	11.1	18.7	12.5	27.3	16.1	25.4	17.4	18.1
1992	11.1	6.1	13.1	5.4	10.6	14.4	1.7	11.2	12.0
1993	5.7	14.3	12.4	24.4	16.8	15.5	13.8	11.1	10.6
1994	9.2	6.9	10.8	6.7	20.8	9.2	7.0	11.6	12.3
1995 <sup>b</sup>	7.7	7.6	-3.3	12.5	13.8	10.0	3.0	6.0	5.9
1996	9.6	5.1	10.0	11.0	14.6	0.4	6.9	9.9	10.6
<i>NIS million, at current prices</i>									
1996	70,347	21,081	49,634	4,335	42,208	9,146	9,159	187,590	166,509

<sup>a</sup> Food, beverages, tobacco and other nondurable goods.

<sup>b</sup> Including Health Law payments (see note to Table 2.1 in last year's edition of this publication).

SOURCE: Central Bureau of Statistics.

**Table 2.A.7**  
**The Business Sector: Distribution of Demand and Product**  
**Between Traded and Nontraded Sectors, 1981-96**

(volume change over previous year)

	Sector					
	Business		Traded <sup>a</sup>		Nontraded	
	Uses	Product	Uses	Product	Uses <sup>b</sup>	Product
1981	9.4	6.0	11.8	5.2	4.0	6.7
1982	2.5	0.6	2.7	-2.1	2.1	2.7
1983	4.8	3.0	5.4	2.6	3.3	3.3
1984	0.1	2.4	2.0	7.1	-4.7	-1.1
1985	1.8	6.3	3.4	9.2	-2.5	4.0
1986	6.8	6.6	7.1	1.7	6.0	10.8
1987	12.4	8.5	13.3	9.5	9.8	7.6
1988	0.4	3.7	0.3	-0.9	2.3	7.3
1989	-1.1	1.0	-2.9	1.9	4.2	0.3
1990	9.3	7.6	10.0	6.8	7.6	8.3
1991	12.1	7.6	9.0	3.3	20.9	10.8
1992	8.4	8.2	8.3	7.5	8.5	8.7
1993	8.4	3.7	11.1	4.0	1.8	3.6
1994	8.7	7.9	8.9	5.7	8.0	9.4
1995	8.5	8.9	7.6	8.2	11.1	9.3
1996	6.5	5.0	6.7	3.1	5.7	6.2
<i>NIS million, 1990 prices</i>						
1996	189,853	108,387	138,696	42,137	51,157	66,249

<sup>a</sup> Product of the traded sector: industry, agriculture, tourism, sea and air travel; uses of the traded sector: total uses less uses of nontraded sector.

<sup>b</sup> Uses of the nontraded sector: investment in structures, consumption of other services, and of nonprofit organizations serving households.

SOURCE: Based on Central Bureau of Statistics data.

**Table 2.A.8**  
**Private Disposable Income, Consumption, and Saving, 1981–96**

	(year-on-year change, percent) <sup>a</sup>													
	Private income											Share of private saving in disposable income		
	National income	Domestic income of public sector from property	Depreciation (private sector)	Gross private income from wages	Direct taxes <sup>b</sup>	Current transfer payments, net	of which Interest on internal debt	Dispos- able domestic income, gross	Transfers from abroad <sup>c</sup>	Total dispos- able income, gross	Disposable wage income, gross	From domes- tic sources	From all sources	From all sources, adjusted <sup>d</sup>
1981	16.4	-2.5	11.1	16.0	8.7	5.7	18.7	17.0	5.5	16.3	9.2	32.4	36.2	31.0
1982	-0.2	9.2	3.0	-0.8	5.7	10.1	-0.6	-0.1	-31.2	-1.8	9.0	26.8	29.7	25.0
1983	4.0	-30.3	4.5	5.8	1.1	-1.1	-5.9	6.1	-13.3	5.3	8.7	25.0	27.5	23.3
1984	-0.6	-40.7	6.0	2.1	-20.0	7.0	17.1	9.2	-10.7	8.5	3.1	36.0	37.7	29.5
1985	-10.6	-28.6	0.1	-9.5	16.7	-0.5	-8.7	-12.5	13.4	-11.8	-11.0	25.8	28.4	18.4
1986	4.6	-16.2	3.6	4.4	10.6	11.5	9.6	4.4	34.4	5.4	16.1	17.3	20.9	15.4
1987	8.0	-4.3	3.1	7.3	0.3	1.4	-4.0	8.2	27.4	9.1	12.2	16.7	21.0	16.4
1988	9.4	44.8	1.2	7.6	4.1	3.2	-2.4	7.8	-14.3	6.6	7.2	19.2	22.5	17.8
1989	0.1	-4.5	4.6	0.9	-7.3	7.5	6.2	4.3	20.0	5.0	1.9	22.3	25.9	19.2
1990	6.4	28.2	4.4	5.7	1.4	10.1	7.1	7.7	-2.8	7.2	5.7	23.8	27.1	20.7
1991	10.1	6.3	4.2	9.2	2.0	5.9	0.8	10.2	9.0	10.2	8.5	25.9	29.0	23.0
1992	8.0	10.0	4.5	7.4	8.9	2.5	-2.4	6.2	15.4	6.6	6.9	24.8	28.2	23.6
1993	4.4	-18.8	8.9	5.5	10.8	4.5	1.0	4.1	8.8	4.3	4.9	22.4	26.2	21.4
1994	7.5	0.7	9.8	8.0	15.4	3.3	-0.9	5.4	13.5	5.8	9.0	19.6	23.7	19.7
1995 <sup>e</sup>	8.9	59.6	12.1	8.7	13.2	15.3	14.1	8.8	8.6	8.8	10.1	20.8	24.8	20.9
1996	5.0	-17.5	3.2	5.1	1.3	5.7	-6.5	6.2	-2.8	5.8	7.1	21.3	25.0	21.2
<i>NIS million, at current prices</i>														
1996	215,580	3,642	40,122	252,060	59,644	46,055	13,859	238,471	11,797	250,268	152,711			

<sup>a</sup> In purchasing power terms.

<sup>b</sup> Direct taxes: income tax, national insurance contributions, and other property taxes.

<sup>c</sup> Not including capital transfers.

<sup>d</sup> Private consumption is replaced in this calculation by the standard of living, defined as private consumption *less* durables purchases, *plus* an estimate of imputed services deriving from the stock of durables.

<sup>e</sup> Including Health Law payments (see note to Table 2.1 in last year's edition of this publication).

SOURCE: Based on Central Bureau of Statistics data.

**Table 2.A.9**  
**Indicators of Business-Sector Production, 1961-96**

(year-on-year change, percent)

	Labor productivity <sup>a</sup>	TFP <sup>b</sup>	Gross capital stock/output	Gross capital per employee (NIS '000)	Investment/product	Average age of equipment (years)	Rate of return	
							On gross capital	On net capital
1961	5.6	4.2	1.85		25.5	4.9		
1962	4.3	2.5	1.87		22.9	5.1		
1963	7.2	5.1	1.86		21.5	5.4		
1964	4.3	3.3	1.84		24.5	5.5		
1965	8.6	5.1	1.87		21.6	5.7		
1966	0.7	-2.7	2.05		17.4	5.7		
1967	10.7	5.0	2.17		14.5	5.9		
1968	2.9	6.3	1.90		19.2	6.2		
1969	9.5	8.6	1.78		20.0	6.2		
1970	5.3	3.2	1.79		19.9	6.0	19.1	20.4
1971	8.9	7.4	1.72	113.5	23.6	5.9	21.6	24.0
1972	7.4	6.0	1.67	119.5	18.9	5.7	23.5	26.5
1973	6.0	1.8	1.78	124.5	21.4	5.5	20.5	21.8
1974	5.4	2.5	1.83	137.8	18.7	5.4	19.6	20.6
1975	2.0	0.1	1.90	147.8	17.1	5.4	22.8	25.3
1976	-0.2	-2.1	2.02	155.8	15.7	5.3	18.8	19.3
1977	0.4	-0.9	2.10	159.7	14.7	5.3	17.4	17.4
1978	2.2	1.4	2.10	161.1	15.9	5.4	14.6	13.2
1979	1.2	1.0	2.09	164.8	17.7	5.5	13.4	11.5
1980	6.9	4.3	2.10	171.8	13.7	5.6	15.2	14.6
1981	3.9	3.6	2.04	174.3	13.8	5.8	16.9	18.0
1982	-8.0	-6.2	2.09	177.0	15.4	5.9	15.1	15.2
1983	-0.2	-0.2	2.09	175.9	18.4	6.0	13.4	12.3
1984	-0.5	-1.1	2.14	181.5	15.1	6.0	13.3	11.6
1985	5.3	4.6	2.08	186.9	13.6	6.0	13.5	11.8
1986	4.7	4.4	2.00	190.9	13.1	6.1	10.7	7.2
1987	4.1	4.7	1.89	186.6	14.2	6.2	9.6	5.2
1988	3.6	2.6	1.88	186.9	13.4	6.2	10.6	6.7
1989	-1.0	-1.2	1.91	192.5	12.2	6.3	10.5	6.6
1990	5.5	5.6	1.80	191.7	14.4	6.4	11.5	8.9
1991	2.6	3.2	1.73	187.9	16.8	6.4	14.1	13.7
1992	-1.4	0.2	1.67	184.6	17.5	6.3	15.0	15.0
1993	-1.6	-1.6	1.69	185.1	19.9	6.2	14.4	13.4
1994	-1.6	-0.8	1.68	183.8	21.8	6.1	13.3	11.1
1995	0.6	0.5	1.67	185.9	21.0	5.9	12.4	10.1
1996	1.2	-0.2	1.73	196.4	21.9	5.7	11.7	8.0

<sup>a</sup> Output per man-hour.

<sup>b</sup> Total factor productivity; labor input weighted at 0.68, and capital stock at 0.32.

SOURCE: Based on Central Bureau of Statistics data.

**Table 2.A.10**  
**Business Sector Product, by Principal Industries, 1961-96**

	(year-on-year change, percent)						
	Industry	Agriculture	Transport & communications	Construction	Trade & services	Electricity & water	Total
1961	15.8	12.7	11.0	14.6	3.0	12.0	9.3
1962	13.2	8.6	14.0	17.7	10.0	10.8	12.4
1963	14.3	9.3	6.9	6.5	3.5	10.6	7.5
1964	13.8	7.7	12.0	10.6	5.5	9.2	9.4
1965	10.1	-4.2	8.0	6.6	1.0	8.4	5.1
1966	1.6	3.4	-0.9	-11.3	2.4	4.2	-0.5
1967	-3.4	14.1	0.9	-14.9	1.3	4.0	-1.9
1968	28.6	0.8	24.2	20.7	18.9	14.3	21.2
1969	16.0	4.4	12.4	23.9	10.8	9.4	13.9
1970	9.3	5.4	13.5	16.2	7.8	10.2	10.1
1971	10.7	10.3	14.7	12.9	12.5	9.4	12.0
1972	11.9	7.2	13.0	15.2	10.6	12.0	11.9
1973	5.4	-0.3	4.7	3.9	3.9	3.9	4.3
1974	4.4	10.1	4.3	0.4	3.6	4.2	3.7
1975	2.5	8.9	-1.6	3.3	0.3	4.9	1.7
1976	4.3	8.0	6.3	-11.7	4.7	5.6	2.4
1977	6.4	8.0	8.7	-13.9	3.2	5.6	2.8
1978	5.7	4.9	6.6	-0.2	11.7	6.3	7.3
1979	4.4	2.4	5.9	8.1	6.6	5.2	5.7
1980	-3.0	5.2	-3.9	5.8	-1.6	-0.8	-1.0
1981	6.3	10.0	5.5	0.2	7.2	5.9	5.6
1982	0.9	11.0	-0.2	-2.4	5.2	3.4	2.4
1983	3.6	3.6	7.9	-1.4	4.7	3.0	4.1
1984	4.9	-1.4	5.2	-8.6	-0.9	2.4	1.0
1985	2.8	4.7	2.7	-8.5	4.3	1.0	2.7
1986	3.6	0.8	2.5	-0.5	7.5	7.6	5.0
1987	4.9	9.7	7.3	10.4	7.3	5.0	7.9
1988	-3.2	-3.2	8.4	1.6	4.0	2.0	1.9
1989	-1.6	5.4	2.1	4.3	1.2	0.0	1.6
1990	6.3	15.3	3.4	14.1	5.3	6.0	6.6
1991	6.7	-6.8	5.2	38.3	3.2	6.0	7.0
1992	8.2	12.8	9.0	12.2	11.7	10.0	10.4
1993	6.8	1.3	8.4	-6.6	8.6	4.5	5.8
1994	7.4	3.2	8.8	7.4	9.8	7.5	8.6
1995	8.4	16.2	12.9	15.1	9.8	6.9	10.5
1996	5.4	7.0	6.4	5.3	6.6	6.5	6.2
<i>Industry composition (at constant prices)</i>							
1996	28.4	4.6	12.9	10.0	40.2	3.9	100.0

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**Table 2.A.11**  
**Gross Capital Stock, by Principal Industries, 1961-96**

(year-on-year change, percent, beginning-of-year data)

	Agri- culture	Water- works	Industry <sup>a</sup>	Con- struction equipment	Elec- tricity	Transp. & commu- nications	Private services	Business sector	Public services	Total
1961	12.6	9.2	8.1	20.1	8.3	11.4	15.3	10.6	17.1	11.6
1962	10.6	9.8	9.2	18.9	8.8	17.4	18.2	12.5	15.6	12.9
1963	9.0	12.3	7.8	16.4	9.6	12.2	14.5	10.5	14.7	11.2
1964	6.1	11.5	7.9	10.8	6.5	11.6	14.0	9.4	15.5	10.4
1965	6.3	7.0	7.4	9.3	5.6	19.7	15.5	11.1	15.4	11.9
1966	5.1	4.7	5.5	7.7	8.7	15.5	14.9	9.3	15.2	10.4
1967	3.7	4.3	2.3	-0.5	8.3	9.5	10.9	6.0	13.6	7.4
1968	3.0	3.8	0.7	-4.2	4.6	7.0	7.0	4.1	10.6	5.3
1969	2.7	2.8	5.4	3.6	5.2	12.4	8.4	7.3	10.9	8.0
1970	2.4	1.7	8.6	4.0	7.2	12.8	9.1	8.4	12.4	9.2
1971	4.1	1.8	9.4	3.3	6.8	10.8	9.2	8.2	10.7	8.8
1972	5.3	2.1	9.5	5.2	4.7	16.6	10.1	10.7	10.3	10.6
1973	4.6	2.5	9.6	5.5	9.4	9.1	9.6	8.2	11.5	8.9
1974	3.3	1.9	8.1	4.8	7.2	12.5	9.2	8.8	11.7	9.5
1975	4.3	2.0	7.3	7.7	7.0	8.6	8.3	7.2	11.5	8.2
1976	4.9	2.2	9.3	7.6	8.4	5.0	6.5	6.2	10.9	7.3
1977	3.4	1.9	8.0	3.5	8.2	3.3	6.1	5.0	7.8	5.6
1978	2.7	2.2	6.0	-0.3	8.5	2.4	5.9	4.0	6.3	4.6
1979	2.6	2.7	6.9	0.4	9.3	2.3	4.9	4.2	6.0	4.7
1980	3.2	3.2	6.3	10.2	8.8	4.3	4.3	5.1	5.1	5.1
1981	0.3	3.6	4.7	2.3	9.8	0.8	3.6	2.9	3.9	3.2
1982	0.8	3.8	4.4	-1.6	8.6	0.6	5.6	2.9	3.4	3.0
1983	1.5	2.8	5.5	-2.0	4.4	1.7	5.5	3.3	3.5	3.4
1984	2.6	2.8	6.0	-0.1	5.2	3.8	7.9	4.7	4.1	4.5
1985	0.3	1.6	4.8	-5.5	5.5	1.8	5.9	3.1	3.4	3.2
1986	-0.0	0.7	4.4	-7.7	3.8	1.3	5.1	2.5	3.4	2.8
1987	-1.4	-0.1	3.7	-6.8	4.6	2.1	3.9	2.4	3.7	2.8
1988	-0.0	-0.2	3.9	-2.1	4.8	3.6	3.7	3.2	3.3	3.2
1989	-1.6	-0.4	2.6	-1.5	5.7	2.9	3.7	2.6	3.7	2.9
1990	-3.3	-0.2	2.6	-3.7	6.4	0.8	3.4	1.7	3.5	2.2
1991	-3.6	-0.3	3.7	2.0	9.0	2.2	4.2	3.0	3.7	3.2
1992	-3.1	-0.4	4.9	22.7	7.2	5.0	4.2	4.5	3.9	4.3
1993	-3.0	-0.1	5.9	11.9	6.9	6.6	5.2	5.4	4.2	5.1
1994	-1.6	0.8	8.3	17.2	9.3	7.2	6.0	7.0	4.9	6.4
1995	-2.0	-0.6	10.1	19.6	9.1	8.9	9.3	8.5	4.9	7.6
1996	-0.6	-0.4	10.1	18.4	7.1	7.7	10.2	8.2	4.8	7.3
1997	0.3	-1.1	9.7	14.4	6.8	9.2	10.7	8.6	4.2	7.5
<i>NIS billion, at 1995 prices</i>										
1996	13.5	11.1	103.8	6.0	32.4	111.5	37.5	315.7	105.0	420.8

<sup>a</sup> The industry data in this table, unlike those in Table 2.A.22, include diamonds and exclude vehicles in industry.

SOURCE: Based on Central Bureau of Statistics data.

**Table 2.A.12**  
**Net Capital Stock, by Principal Industries, 1961–96**

(year-on-year change, percent, beginning-of-year data)

	Agri- culture	Water- works	Industry	Con- struction equipment	Elec- tricity	Transp. & commun- ications	Private services	Business sector	Public services	Total
1961	11.8	8.8	4.8	13.0	6.1	10.7	16.8	9.3	17.2	10.8
1962	8.6	9.7	7.3	12.2	6.9	16.7	19.6	11.7	15.4	12.4
1963	6.1	12.9	6.1	12.6	8.1	11.2	14.1	9.5	14.4	10.5
1964	2.3	11.8	8.2	6.5	3.6	10.8	13.4	8.6	15.2	10.0
1965	3.2	6.0	8.4	5.5	2.4	19.6	15.5	11.2	15.1	12.1
1966	1.6	3.1	5.6	5.1	7.4	14.0	14.5	8.6	15.0	10.1
1967	-0.2	2.7	0.8	-9.4	7.1	7.6	9.2	4.3	13.4	6.4
1968	-0.7	2.2	-2.0	-15.8	1.5	5.0	4.3	1.8	10.4	4.0
1969	-0.3	0.9	6.2	2.1	2.9	12.0	7.0	7.0	10.9	8.0
1970	0.1	-0.5	11.0	4.2	6.3	12.9	8.4	8.8	12.5	9.8
1971	3.1	-0.4	11.7	4.8	6.3	10.3	8.6	8.3	10.7	9.0
1972	5.5	0.0	11.6	10.3	3.4	17.9	9.7	12.1	10.2	11.6
1973	4.8	0.7	11.2	10.2	12.0	8.6	9.1	8.4	11.4	9.3
1974	2.9	-0.2	8.6	8.3	8.2	12.8	8.5	9.4	11.4	10.0
1975	4.7	-0.1	7.0	13.1	7.9	7.4	6.9	6.7	11.1	8.0
1976	5.7	0.2	10.3	8.5	10.0	2.5	4.2	4.9	10.4	6.5
1977	3.1	-0.2	7.8	-2.4	9.7	0.6	3.8	3.1	7.2	4.3
1978	1.9	0.2	4.1	-10.1	10.0	0.2	4.4	2.0	5.8	3.2
1979	1.5	0.9	5.6	-9.8	10.8	1.1	3.7	2.8	5.7	3.8
1980	2.4	1.8	4.2	14.3	9.4	4.3	3.2	4.3	4.9	4.5
1981	-3.3	2.6	1.6	0.1	10.7	-0.1	2.2	1.2	3.8	2.1
1982	-2.0	2.9	1.6	-6.7	8.5	0.5	5.5	1.7	3.5	2.3
1983	-0.2	1.1	4.3	-5.7	2.3	2.3	5.0	2.7	3.8	3.0
1984	2.6	1.5	5.9	2.3	3.6	4.6	8.4	4.9	4.5	4.7
1985	-1.1	-0.4	4.6	-9.2	4.0	0.6	4.6	2.0	3.6	2.6
1986	-1.2	-1.5	4.6	-15.2	1.3	-0.5	3.2	1.1	3.3	1.9
1987	-3.9	-2.5	3.6	-16.5	2.7	0.8	1.1	1.1	3.6	2.0
1988	-0.9	-2.1	4.3	-9.8	3.0	3.5	0.6	2.7	3.2	2.9
1989	-4.3	-2.2	2.0	-5.1	4.8	3.1	0.9	2.0	3.6	2.6
1990	-7.6	-1.5	1.9	-9.4	6.1	0.2	0.9	0.6	3.5	1.7
1991	-7.5	-1.6	4.0	15.7	10.8	3.2	3.8	3.5	3.8	3.6
1992	-5.0	-1.5	6.4	81.4	7.8	7.5	4.9	6.4	4.2	5.6
1993	-3.8	-0.5	7.9	24.6	7.5	8.9	6.9	7.5	4.6	6.5
1994	0.2	1.9	11.6	28.4	11.8	8.6	7.9	9.3	5.4	7.9
1995	-0.7	-0.6	14.1	26.8	11.2	10.0	12.7	11.1	5.5	9.1
1996	2.0	0.3	13.5	20.6	8.0	8.2	13.0	10.0	5.3	8.4
1997	2.5	-0.5	12.2	11.4	7.5	9.4	12.8	10.0	4.7	8.2
<i>NIS billion, at 1995 prices</i>										
1996	5.9	5.4	61.4	3.7	20.4	85.8	22.4	205.1	102.4	307.5

SOURCE: Based on Central Bureau of Statistics data.

**Table 2.A.13**  
**Gross Domestic Investment, 1961-96**

(year-on-year change, percent)

	Agri- culture	Water- works	Industry <sup>a</sup>	Con- struction equipment	Elec- tricity	Transp. & commu- nications	Private services	Business sector	Public services	Total
1961	-6.7	16.7	23.0	12.9	13.3	53.6	32.6	25.3	6.4	21.5
1962	-6.3	36.8	1.2	17.6	17.6	-11.3	-4.8	-0.6	8.6	1.1
1963	-20.7	4.9	19.4	-10.7	-23.5	10.8	11.4	4.8	21.5	8.0
1964	14.4	-31.3	8.5	4.6	-6.4	70.0	27.0	26.3	14.7	23.8
1965	-8.0	-25.9	-8.6	6.0	57.1	-6.1	11.5	-3.9	14.2	-0.3
1966	-12.5	-2.7	-25.5	-64.8	5.9	-21.8	-12.6	-19.9	3.8	-14.6
1967	-2.2	-5.1	-22.6	-69.7	-33.5	-11.8	-21.5	-16.3	-9.9	-14.6
1968	7.0	-19.7	89.4	704.7	19.1	70.8	30.5	57.3	14.3	44.9
1969	6.4	-30.8	34.6	13.0	38.0	17.4	19.1	19.8	26.4	21.3
1970	32.0	5.3	13.5	6.6	6.1	-2.0	12.1	6.5	-1.8	4.5
1971	22.4	15.5	10.2	26.0	-15.4	61.6	18.0	34.1	6.6	28.0
1972	-0.6	20.5	9.1	6.5	82.6	-26.9	7.5	-8.7	22.1	-3.0
1973	-8.3	-18.0	-2.7	0.0	-10.2	39.1	5.9	14.9	12.3	14.3
1974	18.1	5.4	-0.8	25.1	5.8	-18.8	-0.6	-7.7	9.8	-3.7
1975	11.4	9.0	27.6	-6.7	22.1	-29.3	-9.9	-5.5	5.5	-2.6
1976	-10.6	-8.1	-3.5	-37.8	7.0	-16.4	4.1	-8.5	-18.4	-11.3
1977	-3.7	13.7	-13.3	-46.2	11.4	-3.3	10.0	-4.9	-8.7	-5.9
1978	2.0	19.0	15.9	14.6	14.5	13.9	0.9	11.8	2.9	9.6
1979	12.0	19.8	-2.6	218.8	2.1	41.2	1.2	17.5	-6.1	11.9
1980	-36.0	14.8	-12.3	-32.3	17.5	-34.2	-4.2	-19.6	-12.2	-18.1
1981	16.7	7.6	4.5	-29.0	-2.5	6.9	29.8	7.3	-3.3	5.1
1982	18.6	-21.5	25.1	6.6	-34.3	22.5	3.2	11.7	9.1	11.2
1983	24.1	10.0	16.4	42.1	18.0	27.3	29.3	23.0	16.7	21.8
1984	-21.1	-28.8	-1.6	-44.1	8.7	-29.9	-11.2	-15.7	-10.7	-14.7
1985	0.2	-23.1	4.7	-40.9	-18.4	-11.3	-2.4	-4.6	-2.5	-4.2
1986	-21.9	-28.1	-1.5	-7.3	18.6	20.1	-8.3	2.7	9.5	4.1
1987	27.6	17.3	8.7	63.0	7.6	35.4	0.8	18.0	-3.9	13.4
1988	-25.7	-0.1	-10.7	22.5	20.6	1.6	6.9	-2.2	14.6	0.7
1989	-32.4	22.2	1.9	-15.8	15.9	-24.2	4.0	-8.4	1.5	-6.5
1990	2.4	-2.3	18.0	92.3	41.3	36.8	24.0	27.7	9.8	23.8
1991	29.2	2.8	18.9	153.6	-7.4	42.8	10.7	25.5	10.2	22.6
1992	7.3	26.3	14.2	-26.2	5.7	16.7	15.8	12.8	11.9	12.6
1993	28.6	48.7	26.4	29.0	36.5	6.8	10.2	17.7	17.3	17.7
1994	-7.5	-33.9	21.7	19.7	7.6	19.0	30.3	18.5	5.2	16.2
1995	14.8	20.0	9.7	6.1	-8.1	-0.5	12.3	4.7	2.9	4.4
1996	3.2	-13.5	5.6	-10.2	-18.2	16.9	10.7	9.5	-5.2	7.2
<i>NIS billion, at 1995 prices</i>										
1996	1.0	0.3	14.0	1.0	3.1	15.0	5.6	40.1	6.3	46.4

<sup>a</sup> The industry data in this table, unlike those in Table 2.A.21, include diamonds and exclude vehicles in industry.

SOURCE: Based on Central Bureau of Statistics data.

**Table 2.A.14**  
**Labor Input of Israelis, by Principal Industries,<sup>a</sup> 1961–96**

	(year-on-year change, percent)						
	Industry	Agriculture	Transport & communications	Construction	Trade & services	Electricity & water	Total business sector
1961	10.4	3.2	12.0	6.3	0.1	-14.2	4.9
1962	8.8	-6.5	0.4	11.6	11.2	24.0	6.7
1963	2.7	-0.2	16.9	10.2	0.1	-12.8	3.2
1964	8.8	-5.6	10.3	5.8	6.8	20.0	6.0
1965	1.8	5.5	-5.0	3.0	0.3	-8.2	1.1
1966	1.0	-4.0	-3.9	-17.7	2.8	15.0	-1.8
1967	-14.0	-5.1	0.9	-20.6	-8.0	4.1	-9.9
1968	24.4	6.5	14.0	30.6	5.1	32.6	14.7
1969	6.1	-4.7	11.2	6.7	2.7	-13.2	3.9
1970	1.8	-5.0	-2.6	5.3	1.5	17.6	1.0
1971	1.5	-1.8	3.7	9.7	2.1	-9.2	2.3
1972	6.1	-0.2	5.2	14.4	8.3	-24.2	6.7
1973	0.5	-5.9	-8.6	-13.3	-3.9	26.1	-4.1
1974	4.0	-9.8	7.7	-6.1	-0.3	-7.9	0.2
1975	-0.2	1.3	-0.1	3.8	1.7	18.1	1.2
1976	-0.2	3.1	-4.0	-5.2	3.3	-1.8	0.3
1977	-1.7	-1.1	0.3	-3.5	5.0	19.3	1.0
1978	0.9	3.1	2.6	-6.8	8.3	-10.5	2.9
1979	7.9	-2.2	4.8	8.0	1.5	-5.4	4.1
1980	-4.8	-2.0	-1.0	-4.7	2.4	17.2	-1.3
1981	2.6	-1.2	-0.5	0.6	4.8	0.5	2.6
1982	-3.0	-7.5	0.8	1.2	2.9	-3.7	-0.3
1983	2.4	0.3	0.1	8.1	4.2	-4.3	3.1
1984	4.4	-0.5	4.2	-8.5	3.8	-2.7	2.4
1985	0.1	12.9	-4.2	-7.1	0.7	-7.1	0.1
1986	4.8	-4.9	0.5	-16.4	4.2	10.5	1.7
1987	0.5	2.1	7.9	11.6	2.8	0.1	3.0
1988	-2.1	-5.2	1.4	7.6	8.1	15.6	3.2
1989	0.2	2.9	-1.9	1.3	3.0	-1.9	1.5
1990	1.6	-10.4	2.3	7.2	-1.6	14.7	0.1
1991	6.0	-9.4	3.0	24.3	5.3	-1.8	5.8
1992	6.4	3.8	8.4	12.5	7.3	-11.5	7.1
1993	7.5	9.2	4.8	11.7	7.4	18.7	7.9
1994	7.3	2.7	6.3	2.9	13.0	19.2	9.2
1995	0.9	-7.7	4.6	20.7	8.0	-4.3	5.8
1996	2.6	-11.0	8.8	3.7	2.5	-0.5	2.6
<i>'000s weekly hours</i>							
1996	16,842	2,111	5,352	6,555	26,677	784	58,320

<sup>a</sup> According to Labour Force Survey; the data are for labor input of Israelis only, and differ from those in Tables 2.A.20 and 2.6. According to the old SNA classification until 1994, and the new one from 1995.

SOURCE: Based on Central Bureau of Statistics data.

**Table 2.A.15**  
**Total Factor Productivity, by Principal Industries,<sup>a</sup> 1961-96**

(year-on-year change, percent)

	Industry	Agriculture	Transport & communications	Construction	Trade & services	Electricity & water	Total business sector
1961	5.6	5.3	-0.6	5.7	-2.7	17.1	2.4
1962	3.9	8.0	5.1	4.4	-3.4	-5.9	3.5
1963	9.4	5.5	-6.7	-4.3	-1.9	13.3	1.8
1964	4.9	8.6	0.9	3.8	-3.7	-5.5	2.2
1965	6.1	-9.4	1.3	2.5	-4.8	10.5	0.8
1966	-0.8	9.6	-5.8	2.7	-4.6	-6.3	-2.2
1967	-1.0	15.8	-3.9	3.0	2.1	-0.8	3.1
1968	5.4	-4.0	12.1	-3.5	12.3	-5.0	8.9
1969	10.8	6.1	0.6	16.7	5.6	16.2	8.5
1970	9.6	7.5	8.5	10.6	3.3	-1.4	6.5
1971	4.9	9.7	7.1	3.9	7.3	13.5	7.5
1972	6.1	5.0	2.2	2.0	1.5	27.9	3.6
1973	4.2	1.3	5.0	15.9	2.6	-11.4	4.5
1974	1.7	15.2	-5.1	5.0	0.3	7.1	0.7
1975	-1.0	6.3	-5.4	-1.1	-3.7	-6.5	-1.4
1976	0.1	4.0	6.1	-8.8	0.1	4.4	0.2
1977	1.2	7.2	6.8	-11.8	-2.1	-6.7	0.6
1978	4.7	1.9	4.0	5.9	4.0	10.4	3.9
1979	2.9	2.7	2.2	1.2	3.7	5.7	1.5
1980	-2.9	5.0	-5.4	8.3	-4.6	-11.8	-2.0
1981	-2.1	10.6	5.4	-0.7	2.8	2.5	3.2
1982	2.9	15.7	-0.9	-3.1	1.2	2.7	1.9
1983	1.3	2.8	7.0	-7.5	-0.0	3.9	0.7
1984	0.1	-2.1	1.1	-1.5	-5.9	2.1	-2.1
1985	-0.0	-2.8	4.1	-1.8	1.6	3.5	1.3
1986	9.0	3.8	1.6	17.1	2.8	0.5	2.6
1987	-1.0	9.0	2.0	1.7	4.0	3.8	3.9
1988	-3.2	-0.1	5.9	-4.2	-2.3	-7.3	-1.5
1989	-2.6	4.3	1.7	3.5	-2.0	-0.4	-0.9
1990	4.3	24.6	1.8	8.1	5.0	-3.7	5.9
1991	1.4	0.2	2.5	14.6	-1.6	4.5	2.0
1992	2.2	11.7	2.1	-1.7	5.2	15.2	3.8
1993	-0.1	-2.8	2.6	-16.4	2.1	-7.2	-1.1
1994	-0.2	2.3	1.9	2.1	-0.5	-5.6	-0.1
1995	4.1	22.7	5.9	-4.5	1.2	6.6	3.5
1996							1.9

<sup>a</sup> Product and capital stock are according to old SNA classification. Productivity is calculated from labor input of Israelis only, according to new SNA classification of principal industries. Differences (in rates of change) between labor input according to old and new SNA classifications are negligible in most industries. Productivity is weighted at 0.68 for labor input and 0.32 for capital stock.

SOURCE: Based on Central Bureau of Statistics data.

**Table 2.A.16**  
**National Saving, Domestic Investment, and the Current Account,<sup>a</sup> 1964–96**

	1. Gross national saving			2. Gross investment				3. Capital transfers	4. Net current account		
	Total	Public	Private	Total	Stock	Non-residential	Residential		Total (1–2+3)	Civilian import surplus <sup>d</sup>	Unilateral transfers
1964	21.1	1.6	19.6	30.3	1.9	19.4	9.0		-9.2	13.2	4.0
1965	22.4	2.8	19.6	26.8	1.2	17.1	8.5		-4.5	9.7	5.3
1966	18.0	-0.3	18.3	21.1	1.0	13.8	6.4		-3.1	6.7	3.6
1967	17.8	-4.2	22.0	15.5	0.4	11.0	4.0		2.3	4.3	6.5
1968	14.1	-5.7	19.8	22.2	2.2	15.5	4.6		-8.1	8.1	0.0
1969	16.5	-3.5	20.0	25.4	2.0	16.9	6.4		-8.9	8.9	0.0
1970	18.3	-2.9	21.2	27.2	1.8	16.6	8.8		-8.9	8.5	-0.4
1971	22.0	-2.9	24.9	29.7	1.9	18.3	9.5		-7.8	8.0	0.2
1972	25.2	-2.6	27.8	30.2	1.7	17.3	11.2		-5.0	4.9	-0.2
1973	22.1	-4.3	26.4	30.9	0.7	18.8	11.4		-8.8	10.6	1.8
1974	18.1	-5.8	23.9	29.4	0.1	17.6	11.7		-11.3	12.0	0.7
1975	18.5	-8.7	27.2	29.5	1.9	17.0	10.6		-11.0	11.2	0.2
1976	18.4	-2.5	20.8	24.8	1.3	14.8	8.7		-6.4	6.7	0.3
1977	18.0	-7.6	25.6	22.7	2.6	13.6	6.4		-4.7	4.4	-0.3
1978	19.0	-5.1	24.1	24.8	2.9	15.6	6.4		-5.8	5.3	-0.5
1979	17.7	-3.3	21.0	25.2	1.5	15.8	7.9		-7.6	8.1	0.5
1980	17.9	-6.5	24.4	20.2	0.7	11.3	8.2	0.7	-1.6	5.6	4.0
1981	16.5	-11.3	27.8	19.2	-0.9	11.8	8.3	0.9	-1.8	5.2	3.5
1982	13.6	-8.4	22.0	21.8	0.8	13.0	8.0	0.7	-7.6	8.9	1.3
1983	16.6	-3.3	19.9	21.8	0.6	14.4	6.8	0.6	-4.6	9.4	4.9
1984	19.3	-9.8	29.0	19.9	1.5	12.5	5.9	0.6	0.0	6.4	6.4
1985	21.6	2.4	19.3	16.2	0.3	11.6	4.3	0.6	6.0	2.8	8.8
1986	19.1	4.9	14.1	16.3	0.8	11.4	4.1	0.5	3.3	3.8	7.1
1987	16.8	1.9	14.9	16.9	-0.5	12.9	4.6	0.4	0.3	4.7	5.0
1988	17.0	0.6	16.4	16.3	0.0	11.6	4.6	0.4	1.1	3.1	4.2
1989	17.4	-2.2	19.7	15.5	0.2	10.4	4.9	0.4	2.3	3.4	5.7
1990	18.2	-2.3	20.5	18.0	0.8	11.6	5.5	0.4	0.7	5.2	5.9
1991	21.0	-0.8	21.8	22.3	1.1	12.6	8.6	0.4	-0.9	6.9	5.9
1992	22.2	1.1	21.1	22.1	1.1	13.1	7.9	0.3	0.4	5.9	6.4
1993	20.3	0.6	19.7	21.7	1.3	14.7	5.7	0.3	-1.1	6.4	5.4
1994	18.6	0.8	17.8	21.6	0.7	15.5	5.4	0.3	-2.7	7.9	5.2
1995 <sup>e</sup>	17.8	-0.7	18.5	22.1	0.7	14.9	6.4	0.3	-4.0	9.1	5.1
1996	17.1	-1.7	18.8	22.0	0.7	14.5	6.7	0.3	-4.6	7.9	2.4
<i>\$ million</i>											
1996	17,888	-1,774	19,662	23,030	782	15,233	7,015	281	-4,861	7,391	2,530

<sup>a</sup> Calculated according to the official exchange rate.

<sup>b</sup> Total income is GDP *plus* net unilateral transfers from abroad.

<sup>c</sup> Up to 1980 the current account does not include capital transfers.

<sup>d</sup> Including net payments to factors of production abroad.

<sup>e</sup> Including Health Law payments (see note to Table 2.1 in last year's edition of this publication).

SOURCE: Based on Central Bureau of Statistics data.

**Table 2.A.17**  
**National Income and Saving, 1964-96<sup>a</sup>**

(NIS million, current prices)

	Total income			Total consumption				Gross national saving		
	Total	GDP <sup>b</sup>	Current transfers <sup>c</sup>	Total	Private consumption	Public consumption <sup>d</sup>	Direct defense imports <sup>e</sup>	Total	Private <sup>f</sup>	Public
1964	0.9673	0.9051	0.0622	0.7929	0.5863	0.1768	0.0298	0.2042	0.1892	0.0150
1965	1.1469	1.0822	0.0647	0.9266	0.6726	0.2176	0.0364	0.2567	0.2247	0.0320
1966	1.2329	1.1789	0.0540	1.0494	0.7381	0.2727	0.0386	0.2221	0.2252	-0.0031
1967	1.3147	1.2118	0.1029	1.1682	0.7636	0.3176	0.0870	0.2335	0.2893	-0.0558
1968	1.4577	1.4575	0.0002	1.3384	0.8746	0.3776	0.0862	0.2055	0.2883	-0.0828
1969	1.7051	1.7048	0.0003	1.5456	0.9913	0.4333	0.1210	0.2805	0.3408	-0.0603
1970	1.9778	1.9850	-0.0072	1.8384	1.0780	0.5374	0.2180	0.3624	0.4196	-0.0572
1971	2.5116	2.5057	0.0059	2.1720	1.2715	0.6885	0.2120	0.5516	0.6255	-0.0739
1972	3.2422	3.2477	-0.0055	2.6825	1.6153	0.8112	0.2560	0.8157	0.9003	-0.0846
1973	4.1989	4.1243	0.0746	3.9230	2.0985	1.1715	0.6530	0.9289	1.1096	-0.1807
1974	6.0226	5.9806	0.0420	5.6180	3.1315	1.8000	0.6870	1.0911	1.4386	-0.3475
1975	8.4792	8.4613	0.0179	8.2181	4.4168	2.4913	1.3100	1.5711	2.3070	-0.7359
1976	11.1669	11.1358	0.0311	10.5729	5.9693	3.1456	1.4580	2.0520	2.3264	-0.2744
1977	16.01	16.06	-0.05	14.48	8.47	4.66	1.35	2.88	4.09	-1.21
1978	26.36	26.49	-0.13	24.43	14.09	7.27	3.07	5.01	6.36	-1.36
1979	50.26	50.01	0.25	44.82	26.75	14.63	3.44	8.88	10.55	-1.67
1980	125.38	110.92	14.46	102.92	58.38	34.42	10.13	22.46	30.61	-8.14
1981	295	266	28	246	144	82	21	49	82	-33
1982	654	612	42	565	340	188	37	89	144	-55
1983	1,722	1,583	139	1,436	903	469	64	286	342	-56
1984	8,618	7,615	1,003	6,957	4,128	2,341	488	1,661	2,503	-842
1985	33,932	28,905	5,027	26,587	16,490	7,878	2,219	7,345	6,532	812
1986	51,939	45,772	6,167	42,035	27,800	11,516	2,719	9,904	7,346	2,558
1987	64,719	58,932	5,787	53,847	36,391	14,719	2,736	10,873	9,667	1,206
1988	78,566	72,906	5,660	65,219	44,255	18,404	2,560	13,347	12,883	464
1989	94,747	86,959	7,788	78,241	53,168	22,432	2,640	16,506	18,630	-2,123
1990	117,606	107,713	9,893	96,199	64,889	27,946	3,365	21,407	24,078	-2,671
1991	153,228	139,705	13,523	121,102	81,668	34,519	4,916	32,126	33,375	-1,250
1992	182,252	167,680	14,572	141,778	97,904	40,435	3,438	40,474	38,468	2,006
1993	209,969	194,035	15,934	167,385	116,724	45,400	5,262	42,583	41,338	1,245
1994	249,270	232,771	16,499	202,849	142,346	56,310	4,193	46,421	44,314	2,107
1995 <sup>g</sup>	289,129	271,206	17,923	237,632	161,797	71,877	3,958	51,497	53,462	-1,965
1996	333,955	313,551	20,404	276,933	187,590	83,580	5,763	57,022	62,678	-5,656

<sup>a</sup> Calculated at official exchange rate.

<sup>b</sup> At market prices; domestic use of resources *plus* exports, *less* subsidies, imports, and taxes.

<sup>c</sup> Net transfers from abroad; excluding capital transfers.

<sup>d</sup> Excluding direct defense imports.

<sup>e</sup> Including advance payments for import orders.

<sup>f</sup> The difference between private disposable income from all sources and private consumption.

<sup>g</sup> Including Health Law payments (see note to Table 2.1 in last year's edition of this publication).

SOURCE: Based on Central Bureau of Statistics data.

**Table 2.A.18**  
**Prices of Industrial Output, Input, and Product, 1991-96**

	(annual rate of change, percent)				
	Output	Intermediates	Gross product	Capital stock	Labor
1991	12.8	10.4	17.4	16.3	16.1
1992	9.3	7.0	13.9	9.7	11.1
1993	8.1	7.8	8.9	8.7	10.8
1994	6.3	7.3	4.7	8.6	10.3
1995	9.5	14.0	1.0	5.5	13.0
1996	7.4	7.6	7.0	4.5	13.0

SOURCE: Based on Central Bureau of Statistics data.

**Table 2.A.19**  
**Industrial Production,<sup>a</sup> 1980-96**

	(annual rate of change, percent)								
	Food, beverages, & tobacco	Textiles, clothing & leather	Wood, paper, & printing	Rubber, plastics, chemicals, & oil	Mining, quarrying, & non-metallic minerals	Basic metals, metal products, & machines	Transport vehicles	Electrical & electronic equipment, and misc.	Total
1980	-3.5	-38.0	-1.8	-4.0	4.7	-3.6	-5.2	-4.3	-3.0
1981	10.3	5.2	7.9	5.5	5.4	3.8	0.7	8.9	6.3
1982	3.2	21.2	1.0	2.0	-3.3	2.0	-6.0	3.4	0.9
1983	7.7	-4.8	1.7	11.0	-4.5	5.8	0.9	5.4	3.6
1984	4.1	-2.8	-0.8	8.9	0.5	5.6	3.3	10.3	4.9
1985	-1.6	0.9	5.9	1.9	-2.8	-0.7	4.3	10.9	2.8
1986	13.7	6.4	11.7	2.6	6.3	3.3	-3.8	-2.9	3.6
1987	12.9	5.4	10.4	11.1	8.8	5.4	-9.1	-4.2	4.9
1988	0.1	17.8	-0.9	-2.1	-4.9	-0.4	-19.9	1.3	-3.2
1989	-3.0	-5.5	-2.2	3.9	-0.2	-4.9	6.4	-3.4	-1.6
1990	1.1	7.9	5.8	7.5	13.8	6.5	4.7	6.6	6.3
1991	1.7	7.2	3.4	6.4	21.2	8.0	4.5	4.0	6.7
1992	2.8	7.0	9.9	11.4	11.7	7.6	8.1	5.5	8.2
1993	7.6	4.6	13.0	10.9	3.6	6.6	-6.9	6.3	6.8
1994	6.3	10.1	6.8	10.9	5.1	10.3	-8.0	7.2	7.4
1995	8.9	3.8	4.2	8.1	18.2	10.2	0.6	9.5	8.4
1996	-0.4	-5.3	2.9	9.4	8.3	4.9	6.4	6.1	5.4

<sup>a</sup> The change in classification in 1991 may affect the rate of change of some industries.

SOURCE: Based on Central Bureau of Statistics data.

**Table 2.A.20**  
**Labor Input, in Hours, 1981-96**

(annual rate of change, percent)

	Food, beverages, & tobacco	Textiles, clothing, & leather	Wood, paper, & printing	Rubber, plastics, chemicals, & oil	Mining, quarrying, & non- metallic minerals	Basic metals, metal products, & machines	Transport vehicles	Electrical & electronic equipment, & misc.	Total <sup>a</sup>
1981	3.2	2.7	2.6	-0.6	4.3	-0.3	0.4	5.8	1.4
1982	4.3	1.9	3.5	0.8	-2.3	-0.6	-4.1	1.9	1.4
1983	4.7	-1.3	2.8	2.0	0.7	1.6	-0.8	5.1	1.5
1984	3.3	-6.0	3.0	-1.0	-6.3	5.4	3.6	5.6	2.1
1985	-0.7	-0.5	-0.4	2.7	-12.0	-2.1	3.8	2.5	-0.3
1986	8.9	7.5	3.7	4.2	0.7	-0.5	-5.6	1.0	2.0
1987	6.3	3.5	4.5	1.9	-1.6	-4.5	-10.1	-3.1	0.0
1988	-1.2	-10.1	-0.2	-3.2	-2.0	-5.4	-17.0	-4.1	-4.6
1989	-3.3	-10.6	-6.3	-3.1	-5.6	-8.1	-1.5	-4.3	-5.7
1990	-2.6	-1.3	2.5	0.1	-1.7	-3.3	-0.2	-1.5	-1.1
1991 <sup>b</sup>	3.5	2.8	3.8	1.2	20.6	7.1	1.5	4.9	5.1
1992	4.8	6.7	9.2	7.1	11.9	5.9	3.7	5.9	7.3
1993	5.2	4.9	6.6	5.7	0.9	2.4	-8.1	6.7	5.1
1994	3.4	3.3	8.0	3.2	2.4	5.8	-4.9	5.3	5.8
1995	3.1	-3.8	2.8	5.9	8.7	8.1	-0.9	4.9	4.0
1996	1.0	-6.0	2.7	5.0	7.2	5.4	2.3	2.1	2.1

<sup>a</sup> Including workers from employment agencies.

<sup>b</sup> The change in classification in 1991 may affect the rate of change of some industries.

SOURCE: Based on Central Bureau of Statistics data.

**Table 2.A.21**  
**Investment in Industry, 1981-96**

(annual rate of change, percent)

	Food, beverages, & tobacco	Textiles, clothing, & leather	Wood, paper, & printing	Rubber, plastics, chemicals, & oil	Mining, quarrying, & non- metallic minerals	Basic metals, metal products, & machines	Transport vehicles	Electrical & electronic equipment	Total
1981	-13.2	-32.4	-38.8	21.9	-15.2	-27.0	6.4	19.1	-13.2
1982	-12.3	36.6	17.1	-4.8	10.7	-8.4	0.1	41.1	6.1
1983	18.3	0.9	27.7	2.6	8.3	13.1	27.6	36.2	15.3
1984	-3.6	30.7	-8.6	6.4	-53.0	26.9	5.8	9.8	-2.8
1985	-10.5	75.4	12.0	-4.9	-4.0	3.9	14.0	4.5	4.9
1986	-4.2	22.8	11.4	24.9	23.7	-12.9	10.1	9.2	4.7
1987	34.2	2.7	37.4	19.9	13.8	8.8	-24.1	0.9	10.1
1988	-2.0	-23.9	-3.9	-2.3	-2.5	-13.2	-22.4	7.5	-8.4
1989	-9.6	-16.1	-24.7	16.5	-12.7	-22.4	18.1	16.3	-0.2
1990	-8.8	-19.4	16.7	5.5	10.2	7.1	34.1	10.5	9.1
1991 <sup>a</sup>	20.7	-7.7	54.3	-5.4	74.1	35.4	57.7	13.2	20.1
1992	42.1	58.7	-4.8	39.0	-6.4	-8.9	-22.4	11.	13.4
1993	-2.9	39.4	17.1	15.0	48.0	41.5	9.7	44.2	26.5
1994	43.1	-4.6	70.8	2.7	49.0	4.0	25.1	35.2	23.2
1995	-11.4	-11.4	19.2	-7.2	-36.7	29.1	35.8	33.4	8.5
1996	3.3	10.3	-25.4	15.6	4.8	3.1	-30.5	21.4	6.3

<sup>a</sup> The change in classification in 1991 may affect the rate of change of some industries.

SOURCE: Based on Central Bureau of Statistics data.

**Table 2.A.22**  
**Real Gross Capital Stock in Industry, 1980–96**

(annual rate of change, percent)

	Food, beverages, & tobacco	Textiles, clothing, & leather	Wood, paper, & printing	Rubber, plastics, chemicals, & oil	Mining, quarrying, & non- metallic minerals	Basic metals, metal products, & machines	Transport vehicles	Electrical & electronic equipment, and misc.	Total
1980	2.3	1.4	3.4	5.4	4.1	9.2	9.2	13.5	5.7
1981	1.4	-0.6	0.0	6.3	3.1	5.2	8.6	9.0	4.1
1982	0.5	0.4	0.3	5.0	3.6	3.5	7.1	11.7	3.9
1983	4.3	0.9	1.2	6.0	5.2	3.3	7.8	12.6	5.1
1984	5.6	0.4	2.1	5.4	5.4	3.3	9.3	15.5	5.5
1985	4.6	-2.0	0.6	5.0	0.5	4.5	8.4	14.3	4.4
1986	2.9	0.7	1.2	3.9	-0.4	4.3	9.1	12.6	4.1
1987	1.9	1.8	2.0	5.5	0.0	2.7	9.4	9.4	4.0
1988	4.1	2.0	5.5	6.9	0.1	3.2	5.2	8.4	4.5
1989	3.8	-0.1	4.3	5.6	-0.7	2.1	2.8	6.8	3.3
1990	2.7	-0.9	2.0	6.4	-1.8	0.2	3.9	7.7	3.0
1991 <sup>a</sup>	1.8	0.4	3.5	6.3	-1.9	0.3	6.3	8.0	3.4
1992	3.1	0.3	8.2	5.1	1.7	2.2	11.5	8.7	4.8
1993	6.7	4.6	7.0	8.1	1.0	1.5	6.9	8.9	5.7
1994	6.3	8.7	8.5	9.2	4.9	4.5	7.1	12.7	8.1
1995	10.2	7.6	17.2	8.8	10.2	4.7	8.8	15.8	10.1
1996	9.1	5.5	17.9	7.2	3.5	7.1	11.9	18.7	10.0

<sup>a</sup> The change in classification in 1991 may affect the rate of change of some industries.

SOURCE: Based on Central Bureau of Statistics data.

**Table 2.A.23**  
**Costs per Man Hour, 1986–96**

(annual rate of change, percent)

	Food, beverages, & tobacco	Textiles, clothing & leather	Wood, paper, & printing	Rubber, plastics, chemicals & oil	Mining, quarrying & non- metallic minerals	Basic metals, metal products & machines	Trans- port vehicles	Electrical & electronic equipment & misc.	Total	Product price	Real labor costs <sup>a</sup>
1986	60.7	73.7	67.0	52.7	62.8	55.9	53.9	65.7	57.6	38.3	14.0
1987	30.6	34.0	34.8	31.6	29.3	28.3	35.3	27.1	28.8	24.5	3.5
1988	22.6	21.8	21.4	17.6	18.7	20.4	15.5	20.8	19.9	16.5	2.9
1989	18.3	13.7	16.5	24.4	22.4	26.2	19.8	22.5	22.0	19.0	2.5
1990	16.8	14.5	16.7	18.5	14.6	17.8	17.7	15.2	16.8	8.6	7.5
1991 <sup>b</sup>	16.4	13.8	13.9	22.1	11.4	14.3	21.5	16.4	16.1	17.4	-1.1
1992	9.4	12.3	13.3	13.6	16.2	9.5	12.9	11.8	11.1	13.9	-2.5
1993	11.3	13.4	13.1	11.0	11.7	11.2	11.2	9.6	10.8	8.9	1.7
1994	14.0	13.0	12.6	14.5	11.5	9.6	-2.7	9.8	10.3	4.7	5.3
1995	12.3	12.7	13.1	15.8	16.6	12.0	9.0	10.7	13.0	1.0	11.9
1996	11.5	11.8	14.2	8.5	7.4	10.8	17.3	15.4	13.0	7.0	5.6

<sup>a</sup> Deflated by product prices.<sup>b</sup> The change in classification in 1991 may affect the rate of change of some industries.

SOURCE: Based on Central Bureau of Statistics data.

STATISTICAL APPENDIX

**Table 2.A.24**  
**Labor Productivity, 1981-96**

(annual rate of change, percent)

	Food, bever- ages, & tobacco	Textiles, clothing, & leather	Wood, paper, & printing	Rubber, plastics, chemi- cals, & oil	Mining, quarrying, & non- metallic minerals	Basic metals, metal products & machines	Transport vehicles	Electrical & electronic equipment, & misc.	Total A <sup>a</sup>	Total B <sup>b</sup>
1981	6.9	2.4	5.2	6.2	1.1	4.1	0.4	2.9	4.8	4.8
1982	-1.0	18.9	-2.4	1.2	-1.0	2.5	-2.0	1.4	-0.5	-0.5
1983	2.9	-3.5	-1.1	8.9	-5.1	4.1	1.7	0.3	2.0	2.0
1984	0.8	3.3	-3.7	10.0	7.3	0.3	-0.3	4.4	2.7	2.7
1985	-1.0	1.4	6.4	-0.8	10.4	1.4	0.5	8.3	3.1	3.1
1986	4.4	-1.1	7.7	-1.6	5.6	3.9	1.9	-3.8	1.6	1.6
1987	6.2	1.8	5.7	9.0	10.6	10.4	1.1	-1.1	4.9	4.9
1988	1.3	31.0	-0.7	1.2	-3.0	5.3	-3.5	5.6	1.5	1.5
1989	0.3	5.7	4.5	7.2	5.7	3.5	8.1	1.0	4.4	4.4
1990	3.8	8.0	3.2	7.3	15.8	10.1	5.0	9.1	7.4	7.4
1991 <sup>c</sup>	-1.8	4.3	-0.4	5.2	0.5	0.8	2.9	-0.9	2.2	1.6
1992	-1.8	0.3	0.6	4.1	-0.2	1.6	4.3	-0.3	1.4	0.9
1993	2.3	-0.2	6.1	5.0	2.7	4.2	1.3	-0.3	2.4	1.6
1994	2.8	6.5	-1.0	7.5	2.7	4.3	-3.3	1.8	3.1	1.5
1995	5.6	7.9	1.3	2.1	8.7	1.9	1.6	4.3	4.6	4.2
1996	-0.7	1.3	0.2	4.5	1.5	-0.3	4.6	4.0	3.3	3.3

<sup>a</sup> All industries.

<sup>b</sup> All industries *plus* workers from employment agencies.

<sup>c</sup> The change in classification in 1991 may affect the rate of change of some industries.

SOURCE: Based on Central Bureau of Statistics data.

**Table 2.A.25**  
**Current Account of Agriculture,<sup>a</sup> 1990–96**

(annual rate of change, percent)

	Current values (NIS million) <sup>b</sup>		Volume (percent)							Price (percent)						
	1995	1996	1990	1991	1992	1993	1994	1995	1996	1990	1991	1992	1993	1994	1995	1996
	1. Total output <sup>c</sup>	10,553	11,719	7.4	-4.4	6.8	2.6	2.7	10.9	3.4	7.1	9.8	6.9	5.6	9.3	0.5
2. Inputs <sup>d</sup>	5,664	6,888	0.9	-2.8	1.6	3.8	2.3	6.0	0.4	7.8	12.1	9.0	9.4	4.2	8.3	17.6
3. Gross product <sup>c</sup> (2-1)	4,888	5,031	15.3	-6.2	12.8	1.3	3.2	16.2	7.0	6.4	7.1	4.8	1.4	15.3	-7.2	-3.8
4. Amortization	830	911	-2.6	-3.2	-7.0	-3.8	-3.3	-0.2	-0.0	13.3	17.7	7.6	8.4	7.9	7.9	9.8
5. Net product <sup>c</sup> (3-4)	4,058	4,119	20.4	-6.9	18.6	2.5	4.8	19.6	8.4	4.8	4.4	4.1	-0.1	16.9	-9.8	-6.4
6. Self-employed farmers <sup>e</sup> ('000s)	30.3	27.8	-9.0	-12.8	0.1	-1.6	-0.9	-18.5	-8.3							
<i>Rise or fall (-) in value of</i>																
7. Net product <sup>c</sup>	4,058.1	4,119.4	26.2	-2.8	23.4	2.3	22.5	7.8	1.5							
8. Compensation payments	334.2	402.8	-65.8	367.5	72.8	-38.3	88.7	-23.1	20.5							
9. Total farm income (8+7)	4,392.3	4,522.2	20.3	3.9	27.5	-2.2	27.1	4.6	3.0							
10. Wage payments	2,071.3	2,419.3	13.3	19.3	18.3	27.9	20.0	21.7	16.8							
11. Income from own labor & capital (9-10)	2,321.0	2,102.9	23.7	-3.0	32.5	-16.9	32.5	-7.0	-9.4							
12. Change in CPI			17.2	19.0	12.0	10.9	12.4	10.1	11.3							

<sup>a</sup> Agricultural years for citrus, avocados, bananas and flowers. Output and revenue are calculated at annual average prices. Agricultural product comprises marketed produce, consumption of home-grown produce, changes in livestock, intermediate output, and investment in newly planted orchards and in afforestation.

<sup>b</sup> Annual average prices.

<sup>c</sup> At producer prices.

<sup>d</sup> Purchased and intermediate inputs.

<sup>e</sup> Annual average.

SOURCE: Central Bureau of Statistics.

**Table 2.A.26**  
**Agricultural Production, 1990-96<sup>a</sup>**

(year-on-year change, percent)

	Distribution of revenue <sup>b</sup>			Volume							Price						
	1990	1994	1996	1990	1991	1992	1993	1994	1995	1996	1990	1991	1992	1993	1994	1995	1996
Field crops	10.4	8.1	9.6	2.8	-18.4	12.9	1.4	-7.7	14.1	6.7	0.9	16.1	-2.9	11.2	5.6	4.1	14.8
<i>of which</i> Cotton	2.5	1.6	2.5	1.2	-61.0	39.6	-6.0	16.1	36.3	21.5	-6.4	19.2	-11.5	43.1	4.2	15.9	2.8
Vegetables, potatoes, and melons	14.9	18.4	15.4	5.1	-7.4	7.6	6.1	5.4	10.1	5.3	7.0	21.1	9.0	-1.6	24.7	-9.4	-1.6
Fruit (excl. citrus)	14.0	13.9	15.0	19.6	-5.2	28.3	-5.5	-3.1	36.7	6.0	10.4	9.4	-4.9	5.0	18.8	-16.8	2.4
<i>of which</i> Avocados	1.7	1.5	1.7	140.0	9.8	52.0	-47.8	18.1	17.0	33.2	-23.4	3.9	-14.7	28.5	8.0	4.4	11.0
Flowers, seedlings, seeds, etc.	8.1	10.4	10.8	-3.7	14.5	-3.5	12.5	16.3	-4.9	11.8	24.3	11.8	7.0	14.0	-5.5	17.0	-16.5
All crops excl. citrus	47.9	51.6	51.6	6.5	-5.1	12.3	2.8	2.8	14.9	7.0	9.2	14.8	2.0	5.7	12.5	-5.0	6.0
Citrus	12.6	6.4	7.5	36.1	-25.9	-6.8	-8.9	-7.2	21.4	-0.6	4.4	-1.5	1.5	11.7	14.4	16.5	2.4
Total crops	60.5	58.0	59.1	11.7	-9.5	9.4	1.4	1.6	15.6	5.9	8.1	12.0	2.0	6.4	12.7	-2.5	5.5
Livestock for meat	18.4	19.8	17.9	2.9	1.6	5.8	4.1	4.3	5.3	-0.5	6.2	3.1	20.2	3.2	5.0	-0.1	5.7
Dairy	11.6	12.2	13.3	0.9	4.4	1.2	6.7	1.6	5.4	-0.7	2.9	7.1	6.5	11.2	6.3	12.2	14.4
Eggs & chicks	6.4	6.2	5.9	-0.9	8.8	2.7	2.5	3.8	-1.5	-2.5	6.9	11.7	10.0	-2.9	-0.5	4.5	18.1
Fish	2.3	2.7	2.8	-11.5	-3.3	-8.6	1.9	20.7	6.0	3.9	14.8	13.3	24.9	2.1	7.9	10.6	5.8
Total livestock	39.5	42.0	40.9	1.4	3.3	3.0	4.3	4.2	4.4	-0.1	5.6	6.7	14.4	4.7	4.8	5.1	10.1
<b>Total farm output</b>	<b>100.0</b>	<b>100.0</b>	<b>100.0</b>	<b>7.4</b>	<b>-4.4</b>	<b>6.8</b>	<b>2.6</b>	<b>2.7</b>	<b>10.9</b>	<b>3.4</b>	<b>7.1</b>	<b>9.8</b>	<b>6.9</b>	<b>5.6</b>	<b>9.3</b>	<b>0.5</b>	<b>7.4</b>

<sup>a</sup> Calendar years, except for data on citrus, avocados, bananas, and flowers, which are for agricultural years.

<sup>b</sup> At average prices per calendar year.

SOURCE: Central Bureau of Statistics.

**Table 2.A.27**  
**Agricultural Production for Direct Export, <sup>a</sup> 1987–96**

	(year-on-year change, percent)																			
	1987	1988	1989	1990	1991	1992	1993	1994	1995	1996	1987	1988	1989	1990	1991	1992	1993	1994	1995	1996
Field & industrial crops	-8.4	5.2	-5.5	0.6	-37.3	35.5	15.2	-3.3	14.7	17.0	25.8	4.7	21.9	-4.4	21.8	-4.0	22.0	4.6	10.7	7.1
<i>of which</i> Cotton	-	9.1	-7.3	-4.2	-69.3	-	4.7	9.6	40.1	25.8	30.2	1.8	19.1	-6.6	19.6	-11.4	42.9	3.5	16.5	3.0
	10.7					59.9														
Vegetables, potatoes, & melons	-	-13.9	-10.	41.7	-18.2	-	34.2.	-13.4	-1.1	77.6	44.7	21.7	4.7	-17.7	12.7	4.0	1.7	-13.7	2.1	-4.4
	10.5					13.1														
Fruit (excl. citrus)	48.4	-53.9	-7.7	60.9	16.2	15.2	-	-6.4	34.5	16.5	-8.1	46.7	7.0	-4.0	12.3	-7.6	11.2	14.2	0.4	-1.7
							19.5													
<i>of which</i> Avocados	71.0	-70.3	-53.7	184.4	9.5	36.2	-	5.8	35.3	35.2	-11.9	78.9	25.1	-11.8	3.7	-11.6	23.5	12.3	5.2	-16.6
							48.5													
Flowers, seedlings, etc.	4.0	1.4	1.5	1.9	21.9	12.3	7.4	28.8	-7.5	19.0	11.6	16.6	9.0	21.7	10.4	5.8	15.5	-12.2	22.0	-0.2
Total crops excl. citrus	8.8	-13.7	-2.0	15.8	-0.3	4.5	6.2	9.7	5.1	24.4	12.2	17.4	11.7	8.4	12.9	0.3	14.1	-2.2	12.4	0.5
Citrus	7.0	-17.4	-23.5	28.6	-26.6	0.8	-	-0.7	41.9	1.5	16.1	7.0	23.0	9.2	6.0	-13.2	16.0	19.0	13.7	0.3
							19.8													
Total crops	8.2	-15.1	-9.5	19.8	-9.3	3.5	0.3	7.7	12.5	18.5	13.7	13.5	15.1	8.7	11.0	-3.2	14.4	1.4	12.7	0.5
Total livestock	61.6	-5.0	10.5	-35.0	38.5	-2.9	34.8	15.9	-23.7	-5.7	24.5	23.5	13.6	14.1	2.6	19.2	15.1	-1.7	6.1	4.5
<b>Total farm exports</b>	<b>9.8</b>	<b>-14.6</b>	<b>-8.4</b>	<b>16.0</b>	<b>-7.3</b>	<b>3.2</b>	<b>2.5</b>	<b>8.4</b>	<b>9.2</b>	<b>17.1</b>	<b>14.2</b>	<b>14.1</b>	<b>15.0</b>	<b>8.9</b>	<b>10.5</b>	<b>-2.0</b>	<b>14.5</b>	<b>1.1</b>	<b>12.3</b>	<b>0.7</b>

<sup>a</sup> See note to Table 2.A.26. Data may differ markedly from foreign trade data due to definitions and methods of calculation (real producer cost is given here), as well as sources of data and reference to calendar or agricultural year.

SOURCE: Central Bureau of Statistics.

**Table 2.A.28**  
**Agricultural Production for Direct Export, 1990-96<sup>a</sup>**

	(percent)													
	Exports as proportion of revenue, by branch							Distribution of revenue from exports, by branch <sup>b</sup>						
	1990	1991	1992	1993	1994	1995	1996	1990	1991	1992	1993	1994	1995	1996
Field & industrial crops	29.4	23.7	28.1	35.1	36.4	38.9	39.9	15.1	11.3	14.5	17.4	16.0	16.6	17.6
<i>of which</i>														
Cotton	84.6	66.7	76.4	85.0	79.8	82.4	85.5	10.4	3.7	5.2	6.6	6.9	9.1	10.0
Vegetables, potatoes, & melons	14.9	12.2	9.4	12.3	9.2	9.3	15.3	10.9	9.8	8.8	10.2	9.2	7.5	10.9
Fruit (excl. citrus)	17.3	21.7	18.9	17.1	15.9	18.9	18.4	12.0	15.3	16.1	12.2	11.9	13.1	12.8
<i>of which</i>														
Avocados	83.3	82.9	77.0	73.1	68.1	79.4	80.5	7.2	7.9	9.5	5.1	5.6	6.5	6.2
Flowers, seeds, etc.	62.8	66.0	63.7	61.6	63.4	64.3	66.0	25.1	33.0	32.6	34.4	35.5	32.7	32.9
Total crops excl. citrus	26.7	27.5	25.2	28.1	26.1	28.2	31.1	63.2	69.4	72.0	74.3	72.7	69.9	74.2
Citrus	52.5	56.0	51.8	47.4	52.7	60.0	60.1	32.7	24.8	21.5	17.0	18.4	24.1	20.9
Total crops	32.0	31.8	28.6	30.4	29.0	32.6	34.8	95.9	94.3	93.5	91.3	91.0	94.1	95.0
Total livestock	2.1	2.7	2.7	3.8	4.0	2.9	2.6	4.1	5.7	6.5	8.7	9.0	5.9	5.0
<b>Total farm exports</b>	<b>20.2</b>	<b>19.7</b>	<b>17.5</b>	<b>18.9</b>	<b>18.5</b>	<b>20.4</b>	<b>21.6</b>	<b>100.0</b>	<b>100.0</b>	<b>100.0</b>	<b>100.0</b>	<b>100.0</b>	<b>100.0</b>	<b>100.0</b>

<sup>a</sup> See note to previous table.

<sup>b</sup> Average per calendar year.

SOURCE: Central Bureau of Statistics.

**Table 2.A.29****Real Inputs and Output in Transport and Communications,<sup>a</sup> 1986-96**

	(rates of change, percent)											NIS million <sup>b</sup>
	1986	1987	1988	1989	1990	1991	1992	1993	1994	1995	1996	
Land transport	-0.6	2.7	1.4	-1.3	0.2	6.6	7.1	5.3	4.6	8.1	1.0	5,015
Buses	-7.8	0.3	-7.5	-9.4	-7.4	-3.4	7.0	-6.5	-1.2	-1.2	-3.4	977
Taxis	1.6	5.9	-1.0	2.9	3.2	1.9	9.2	8.9	6.3	11.7	2.4	867
Trucks	2.9	3.2	6.5	1.0	2.2	11.3	7.0	8.2	5.8	9.8	3.2	3,043
Trains	6.7	1.9	-1.9	15.4	9.1	5.6	-5.0	7.5	4.6	7.4	3.3	128
Oil & gas pipelines	1.6	10.5	-0.7	4.3	8.4	-6.6	14.0	9.1	1.6	9.1		
Shipping & seaports	2.4	8.5	9.1	-0.2	11.5	8.0	8.6	2.2	4.2	11.9	0.5	3,818
Shipping	-0.7	8.2	10.4	0.2	9.6	4.5	8.9	4.7	2.5	10.7	1.2	2,784
Seaports	13.3	9.3	5.2	-1.4	17.9	18.6	7.9	-4.4	9.1	15.4	-1.3	1,033
Airlines & airports	4.6	14.0	-4.6	8.3	1.9	-1.4	9.6	5.4	17.4	14.4	5.8	3,154
Airlines	5.2	13.6	-4.6	8.7	-0.0	0.9	8.2	5.3	12.2	15.3	3.6	2,591
Airports	0.4	17.4	-4.4	5.6	16.0	-16.2	20.3	6.5	53.0	10.2	17.1	563
Communications	15.5	9.5	7.4	11.2	8.1	9.1	13.0	15.3	13.9	20.1	17.3	7,856
Other	-2.6	15.5	-1.8	3.9	2.8	-2.6	11.0	21.0	14.2	21.4	11.8	1,551
Storage, refrigeration, terminals, parking	4.4	8.9	-0.4	-1.8	6.7	2.8	9.6	6.8	5.9	9.2	5.9	507
Other transport services	-6.1	18.4	-10.2	2.3	1.1	-6.1	11.8	27.9	18.7	28.0	15.0	1,044
Total output at market prices	3.6	7.6	2.6	3.2	4.6	5.8	9.5	8.2	9.4	14.2	7.5	21,394
Gross investment	-11.7	19.8	36.6	1.1	-24.2	36.8	42.8	16.7	25.7	-0.7	18.6	8,295
Capital stock <sup>c</sup>	1.3	2.1	3.5	2.8	0.7	2.2	4.9	6.6	7.2	8.9	7.7	68,339
Employment	0.5	5.9	3.2	-1.7	-0.8	4.6	7.6	2.1	2.6	6.2	9.8	126
Labor input	0.5	7.8	1.2	-2.2	2.5	3.0	8.2	4.4	6.3	4.6	8.8	5,208

<sup>a</sup> Product growth is calculated by weighting output growth (i.e. revenue) of industries in two-digit classification by their weight in GDP; data is not always available on the real growth of output in some of those industries. For taxis and oil and gas pipelines, growth is estimated from demand, based on input-output tables; for other transport services, it is calculated on the basis of VAT payments, and output of trucks is based on the 1990 survey of trucks. Since 1994, communications product has been estimated according to a new, broader classification. Data for 1996 is based on the analysis of data for the first three quarters.

<sup>b</sup> At 1990 prices.

<sup>c</sup> At beginning of year.

SOURCE: Based on Central Bureau of Statistics data.

## STATISTICAL APPENDIX

**Table 2.A.30**  
**Prices of Transport and Communications, 1986–96**

	(rate of change, percent)										
	1986	1987	1988	1989	1990	1991	1992	1993	1994	1995	1996
Land transport	63.4	25.0	13.6	16.7	13.8	17.3	11.6	6.7	4.7	8.2	4.8
Buses	75.9	26.5	14.2	28.5	30.4	20.4	17.2	19.0	12.5	12.8	5.6
Taxis	67.4	33.7	7.9	21.8	24.0	18.0	10.7	14.4	6.6	8.4	8.5
Trucks	58.0	23.0	14.6	9.8	4.0	10.6	7.9	6.0	2.3	4.6	4.6
Trains	41.4	12.7	9.5	9.2	31.4	17.1	9.7	11.1	2.7	10.2	16.0
Shipping and seaports	31.8	7.7	7.9	12.6	6.7	16.7	13.0	3.5	7.8	0.4	5.4
Shipping	27.9	7.2	7.3	11.2	5.8	12.5	7.9	14.9	6.4	0.1	5.3
Seaports	47.7	8.8	12.1	20.7	10.3	15.1	6.5	14.2	7.5	0.4	5.8
Airlines and airports	34.5	4.1	15.9	20.5	14.0	23.7	6.5	12.1	3.4	2.0	2.9
Airlines	34.6	4.1	16.9	17.8	15.2	23.8	6.3	12.5	2.9	1.5	1.5
Airports	32.9	4.2	7.8	46.4	4.0	22.4	7.0	10.3	8.6	6.1	10.4
Communications	40.2	27.3	16.2	10.6	17.4	21.4	3.9	2.7	-0.2	3.6	3.0
Total output (market prices)	49.6	19.5	13.1	14.6	13.0	15.1	17.5	3.2	3.9	5.1	4.6

SOURCE: Based on Central Bureau of Statistics data.

**Table 2.A.31**  
**Investment in Transport and Communications, 1986–96**

	(rate of change, percent)											
	1986	1987	1988	1989	1990	1991	1992	1993	1994	1995	1996	NIS million <sup>a</sup>
Roads	123.4	-10.0	45.5	-10.1	19.4	31.8	7.3	52.0	13.3	6.3	21.4	1,802
Total transport equipment	25.4	50.4	0.0	-42.0	48.9	57.1	13.5	5.5	29.5	-10.0	15.5	4,595
of which Trucks <sup>b</sup>	44.8	62.2	-0.2	-36.4	4.3	75.7	9.3	14.3	29.3	-22.0	23.6	1,784
Other transport <sup>c</sup>	-24.4	128.5	-34.2	3.2	7.1	32.8	67.4	-30.1	62.8	-40.3	162.8	1,029
of which Trains				5.2	106.1	203.0	170.1	-38.6	-55.9	141.0	103.3	457
<b>Total transport</b>	30.5	44.0	1.6	-32.4	36.4	49.2	17.0	9.2	28.2	-9.6	26.9	7,427
Communications <sup>d</sup>	-4.2	13.9	-0.9	8.1	37.8	27.1	15.8	-0.1	17.8	30.0	49	2,249
<b>Transport and communications</b>	19.8	36.6	1.1	-24.2	36.8	42.8	16.7	6.8	25.7	-0.7	18.6	9,676

<sup>a</sup> At 1990 prices.

<sup>b</sup> Including commercial vehicles.

<sup>c</sup> Including trains, storage, terminals, parking lots, etc.

<sup>d</sup> Estimate of investment according to Bezeq and Postal Authority; data since 1995 based on new classification.

SOURCE: Based on Central Bureau of Statistics and Ministry of Communications data.

**Table 2.A.32**  
**Buses, 1986-96**

	(rate of change, percent)											Absolute values, 1996
	1986	1987	1988	1989	1990	1991	1992	1993	1994	1995	1996	1996
<i>NIS million, 1990 prices</i>												
Total revenue	-7.8	0.3	-7.5	-9.4	-7.4	-3.4	7.0	-6.5	-1.2	-1.2	-3.4	2,233.1
of which Regular lines	-11.5	1.8	-4.8	-11.6	-0.4	-5.0	5.5	-4.9	-3.6	-2.5	-4.2	1,876.5
Value of subsidy <sup>a</sup>	-41.8	0.8	27.8	6.6	0.4	-5.1	-17.1	-13.2	-12.1	-8.4	29.8	528.0
No. of buses in cooperatives ('000s)	-1.6	-0.4	-1.2	-0.4	-0.1	2.7	2.4	1.6	0.9	3.3	-0.1	5,928.0
<i>Indices: 1990 = 100</i>												
Labor input	28.4	5.7	-3.8	15.4	5.7	2.6	4.0	7.0	2.7	4.1	-4.8	185.1
Labor productivity	18.8	5.5	-1.8	6.8	11.3	1.2	4.7	7.2	0.1	2.3	-4.7	162.3
Average daily wage <sup>b</sup>	-3.9	-3.2	-5.0	1.4	4.5	-4.7	-2.7	-1.1	-8.8	-0.9	-2.0	75.9
<i>Relative price indices</i>												
Other inputs <sup>b, c</sup>	4.4	8.2	16.7	30.4	4.9	3.5	-0.9	-0.5	-1.9	3.2	-2.2	182.4
Total price of output <sup>b</sup>	-6.9	-0.6	-2.9	-3.8	-8.6	1.6	5.8	-5.6	-1.8	2.7	3.0	74.4
of which Fares on regular lines <sup>c, d</sup>	-0.9	0.9	-4.8	-5.8	1.2	-5.0	1.1	-1.0	0.6	1.6	-0.4	87.9

<sup>a</sup> According to SNA data, NIS million deflated by CPI. <sup>c</sup> Excluding labor.  
<sup>b</sup> Relative to implicit price index of business-sector-product. <sup>d</sup> Deflated by CPI.  
SOURCE: Based on Central Bureau of Statistics data.

**Table 2.A.33**  
**Revenue of Israeli Marine Freight, 1986-96**

	(rate of change, percent)											NIS million, 1996
	1986	1987	1988	1989	1990	1991	1992	1993	1994	1995	1996	1996
<i>Revenue, 1990 prices</i>												
Total revenue	-0.7	8.2	10.4	0.2	9.6	4.5	8.9	4.7	2.5	10.7	1.2	2,784
Imports	4.2	3.9	-1.2	-3.5	15.8	3.8	2.9	4.0	-4.1	-2.0	4.7	664
Exports	2.3	6.8	0.6	0.4	-6.1	-6.1	-17.7	2.3	11.3	7.0	-10.6	256
Enterport traffic	-4.9	11.7	21.1	1.5	11.4	7.7	18.2	5.3	4.1	16.5	1.6	1,862
<i>Price indices, 1990=100</i>												
Total revenue	27.9	7.2	7.3	11.2	5.8	12.5	7.9	14.9	6.4	0.1	5.3	156
Imports	25.9	6.7	0.5	20.5	5.4	12.2	8.0	14.8	6.4	0.3	2.0	151
Exports	28.6	8.5	-1.2	19.7	7.4	11.0	8.2	14.1	6.7	0.3	5.9	155
Entrepot traffic	28.7	7.2	0.3	19.5	5.4	12.9	7.8	15.0	6.4	0.0	4.2	155

SOURCE: Based on Central Bureau of Statistics data.

## STATISTICAL APPENDIX

**Table 2.A.34**  
**Indices of Road Congestion, 1975–96**

(1975 = 100)

	Road surface	Motor vehicles	Road capital stock <sup>a</sup>	Kilometers driven	Kilometers driven (adjusted) <sup>b</sup>
1975	100	100	100	100	100
1976	102	103	105	101	102
1977	106	107	111	101	101
1978	110	113	116	110	109
1979	114	125	121	116	110
1980	118	129	126	121	117
1981	118	141	130	127	119
1982	120	158	133	145	135
1983	125	174	136	151	139
1984	128	181	140	152	138
1985	129	185	142	156	144
1986	131	195	144	160	146
1987	132	210	149	170	157
1988	133	227	154	188	175
1989	133	235	161	200	184
1990	134	242	167	206	188
1991	139	256	174	221	203
1992	140	280	184	253	233
1993	145	301	194	269	246
1994	152	327	210	305	278
1995	157	348	227	340	314
1996	160	368	246	363	337

<sup>a</sup> Capital stock at beginning of year, at constant prices.

<sup>b</sup> Weighted by traffic disturbance factor: 2.5 for trucks, 2 for buses, 1 for cars and taxis.

SOURCE: Based on Central Bureau of Statistics data.

**Table 2.A.35**  
**Communications Infrastructure, 1981–96**

(rate of change, percent)

	Exchange capacity	Direct lines	New lines <sup>a</sup>	Lines transferred <sup>a</sup>	Requests outstanding <sup>b</sup>	Public phones	Digital lines <sup>c</sup>
1981	6.1	8.2	7.3	7.1	-0.1	5.2	
1982	7.2	7.2	4.2	1.5	9.6	3.2	
1983	6.3	5.7	3.8	4.9	9.0	6.7	3
1984	10.3	6.4	0.5	5.2	-2.6	9.0	5
1985	8.3	8.7	7.2	5.8	-19.6	14.6	9
1986	8.0	8.7	8.5	6.5	-31.4	15.9	15
1987	10.0	8.5	10.9	10.9	-21.4	9.7	22
1988	7.9	5.7	7.2	12.9	-28.2	2.9	28
1989	4.8	4.2	5.1	13.7	-33.8	3.9	34
1990	4.9	6.0	-0.7	12.7	-59.2	1.2	44
1991	4.2	4.7	1.7	7.3	-60.0	4.4	53
1992	4.2	5.9	5.9	6.7	-100.0	11.5	61
1993	7.6	8.5	14.4	12.2	-18.8	11.0	74
1994	-0.5	9.2	15.5	16.1	-23.1	0.8	81
1995	7.7	10.5	17.4	23.7	-18.2	0.7	92
1996	10.0	8.3	16.3	26.9	-16.7	13.2	
<i>Thousands of lines</i>							
1996	2,717	2,559	948	513	6.8	21,826	

<sup>a</sup> In last five years.

<sup>b</sup> For new lines and transfers, even if implementation order issued; excluding requests deferred at customer's initiative.

<sup>c</sup> Proportion of all direct lines installed, not rate of change.

**Table 2.A.36**  
**Air Freight,<sup>a</sup> 1986-96**

	(rate of change, percent)											Absolute values
	1986	1987	1988	1989	1990	1991	1992	1993	1994	1995	1996	1996
<i>NIS million, 1990 prices</i>												
<b>Revenue<sup>b</sup></b>												
Total	4.6	14.0	-4.6	8.3	1.9	-1.4	9.6	5.4	17.4	14.4	5.8	3,154
Airlines	5.2	13.6	-4.6	8.7	-0.0	0.9	8.2	5.3	12.2	15.3	3.6	2,591
Airports	0.4	17.4	-4.4	5.6	16.0	-16.2	20.3	6.5	53.0	10.2	17.1	563
Passengers	5.3	17.8	-11.7	10.9	-2.5	1.5	12.4	6.9	13.0	16.0	4.0	2,130
Freight	1.7	11.8	10.7	4.1	3.5	3.1	-3.9	4.0	10.7	11.6	3.6	563
Other	0.4	17.4	-4.4	5.6	16.0	-16.2	20.3	6.5	53.0	10.2	17.1	563
<b>Price indices, 1990=100</b>												
Total	34.2	4.3	15.8	21.5	13.8	23.6	6.4	12.2	3.7	2.3	3.3	162
Airlines	34.6	4.1	16.9	17.8	15.2	23.8	6.3	12.5	2.9	1.5	1.5	157
Airports	32.9	4.2	7.8	46.4	4.0	22.4	7.0	10.3	8.6	6.1	10.4	184
Passengers	33.2	4.9	19.3	17.0	17.0	22.6	6.5	13.0	0.5	1.4	0.3	151
Freight	31.8	-3.3	13.4	20.4	10.7	28.2	5.7	10.7	9.1	2.1	8.3	181
Other	50.2	-10.1	21.9	38.0	34.7	-9.3	21.5	2.1	62.5	0.6	23.3	695
<b>No. of employees</b>												
Total	2.0	1.1	7.5	2.6	-0.8	-2.6	4.6	4.7	6.0	9.5	12.5	9,993
Airlines	0.3	0.6	0.1	2.4	-1.7	-2.7	6.7	5.8	3.8	10.3	15.9	6,414
Airports	5.9	2.0	22.4	2.9	0.7	-2.5	1.3	2.9	9.7	8.1	6.9	3,579

<sup>a</sup> Calculations made before rounding; excluding aircraft chartered by Israeli companies.

<sup>b</sup> Revenue and wage costs deflated by appropriate index of output prices.

SOURCE: Based on Central Bureau of Statistics data.

**Table 2.A.37**  
**Indicators of Communications Activity, 1986–96**

	(rate of change, percent)											Absolute values
	1986	1987	1988	1989	1990	1991	1992	1993	1994	1995	1996	1996
<b>Revenue (NIS million, 1990 prices)<sup>a</sup></b>												
Total <sup>b</sup>	15.5	9.5	7.4	11.2	8.1	9.1	13.0	15.3	14.7	20.1	17.3	7,856
of which Bezeq	13.1	11.5	8.8	11.4	10.0	9.4	14.7	15.4	15.9	21.5	18.3	7,082
Mail and cables	-0.6	25.6	10.3	1.6	-1.2	5.3	4.0	0.3	9.1	9.5	8.5	775
<b>Thousands</b>												
Total employee posts <sup>a</sup>	-0.5	3.1	2.5	0.8	3.2	2.1	2.5	0.0	36.8	2.3	3.6	22.8
Wage per employee post <sup>a,c</sup>	15.3	6.6	6.2	5.3	5.6	0.9	0.3	3.4	-4.5	3.2	-0.7	3,826
<b>Phone services</b>												
International calls (billion minutes) <sup>d</sup>	22.6	21.9	16.2	17.5	13.1	22.0	7.5	15.0	18.0	13.5		
Internal calls (billion units)	3.6	-9.0	7.5	10.3	7.3	-4.3	11.9	10.9	13.8	7.3	12.1	12.5
<b>Mail services</b>												
Internal packages	-40.2	-5.1	1.6	-15.5	1.9	2.2	-13.3	7.0	3.1	16.7	19.6	1,255
Cables	-1.2	1.4	-9.8	11.3	-3.9	1.5	4.9	-12.2	-1.5	2.3	5.2	705
Direct internal calls <sup>e</sup>	-4.7	-16.2	1.6	5.9	1.2	-8.6	5.6	2.2	4.2	-2.1	2.7	4.9
<b>Prices (1990=100)<sup>a</sup></b>												
Total	40.2	27.3	16.2	10.6	17.4	21.4	3.9	2.7	-0.2	6.6	7.5	148
Phones	38.6	26.7	15.4	10.1	17.0	21.3	2.6	2.2	-0.9	3.0	7.6	140
Mail	47.8	33.2	19.9	22.5	22.9	22.8	16.5	10.3	8.1	11.5	6.6	203
Cables	38.1	14.4	9.3	4.7	14.2	20.0	6.0	7.5	-1.3	11.5	6.6	160

<sup>a</sup> Data from 1994 based on new classification.

<sup>b</sup> Including philatelic service, etc.

<sup>c</sup> Deflated by CPI.

<sup>d</sup> Increase for 1994 and 1995 estimated from rise in income from international calls, deflated by their price increase.

<sup>e</sup> Internal units: real increase adjusted for longer unit in interurban and international calls; source, Bezeq.

SOURCE: Central Bureau of Statistics.

**Table 2.A.38**  
**Construction, Selected Data A, 1960–96**

	Construction output (1990 NIS million)				Area of starts (‘000 sq. m.)			Residential completions (‘000 units)			Residential starts (‘000 units)		
	Total output	Resi- dential	Non-resi- dential	Other	Total	Resi- dential	Non-resi- dential	Total	Govt.- initiated	Private	Total	Govt.- initiated	Private
1960					3,471	2,150	1,321	31.7	17.7	14.0	27.8	12.0	15.8
1961					4,450	3,033	1,417	27.1	13.3	13.8	42.5	26.3	16.2
1962					4,728	3,378	1,350	39.1	23.9	15.2	46.8	28.1	18.7
1963					4,616	3,263	1,353	40.5	24.1	16.4	39.6	18.9	20.7
1964					5,672	3,863	1,809	39.0	19.2	19.8	49.6	27.3	22.3
1965					4,791	3,192	1,599	39.4	19.9	19.5	39.0	19.0	20.0
1966					3,464	2,137	1,327	38.6	19.1	19.5	23.3	8.6	14.7
1967					2,808	1,705	1,103	28.7	12.6	16.1	19.5	9.2	10.3
1968					3,878	2,489	1,389	23.4	9.5	13.9	25.2	8.4	16.8
1969					5,221	3,805	1,416	26.6	9.2	17.4	38.3	13.5	24.8
1970					6,068	4,662	1,406	32.5	11.2	21.3	48.2	21.5	26.7
1971					7,147	5,299	1,848	39.9	15.9	24.0	53.8	17.9	35.9
1972					8,861	6,573	2,288	48.8	20.5	28.3	68.4	30.5	37.9
1973					7,539	5,528	2,011	52.4	21.5	30.9	57.6	26.3	31.3
1974					7,612	5,490	2,122	51.7	23.9	27.8	58.6	33.3	25.3
1975					6,296	4,700	1,596	55.6	26.5	29.1	51.6	27.7	23.9
1976					5,595	3,725	1,870	55.6	27.5	28.2	35.4	12.3	23.1
1977					4,710	3,000	1,710	42.8	19.6	23.3	26.7	5.9	20.9
1978					5,360	3,550	1,810	35.5	14.9	20.6	30.8	7.1	23.7
1979	10,181.6	5,533.6	3,298.0	1,350.0	5,930	4,340	1,590	30.5	9.7	20.8	38.2	15.1	23.2
1980	10,787.1	5,891.1	3,065.0	1,831.0	4,930	3,750	1,180	30.8	9.5	21.3	32.7	12.6	20.1
1981	10,877.2	6,012.1	2,893.0	1,972.0	5,780	4,320	1,460	33.4	15.0	18.5	37.4	13.2	24.3
1982	10,430.1	5,862.2	2,866.9	1,701.0	4,730	3,535	1,195	33.3	13.3	20.0	28.5	8.4	20.1
1983	10,157.2	5,584.2	3,061.0	1,512.0	4,780	3,390	1,480	30.5	9.7	20.7	26.2	7.4	18.9
1984	9,004.2	5,078.7	2,651.5	1,274.0	4,460	3,015	1,445	27.4	7.6	19.9	23.3	6.5	16.8
1985	8,108.0	4,345.5	2,538.5	1,224.0	3,870	2,780	1,090	24.8	7.0	17.8	20.9	5.2	15.7
1986	7,788.5	4,070.4	2,571.1	1,147.0	3,725	2,730	995	21.7	4.2	17.5	18.8	3.1	15.7
1987	8,590.5	4,463.6	3,001.9	1,125.0	4,360	3,235	1,125	20.0	3.6	16.4	21.7	3.0	18.7
1988	8,825.5	4,576.2	3,118.3	1,131.0	4,795	3,420	1,375	19.6	3.2	16.4	22.0	3.0	18.9
1989	9,256.9	4,909.1	3,173.9	1,174.0	4,090	3,110	980	22.3	3.5	18.8	19.9	3.5	16.4
1990	11,083.5	5,765.1	4,028.8	1,289.6	7,030	5,610	1,420	20.0	3.3	16.7	42.4	19.6	22.8
1991	16,311.2	10,572.7	4,610.0	1,128.0	10,240	8,730	1,510	42.3	23.1	19.1	83.5	61.7	21.8
1992	17,431.0	10,566.5	5,765.0	1,099.5	7,870	5,750	2,120	70.1	48.5	21.6	46.0	22.7	23.3
1993	16,431.0	7,901.9	7,394.0	1,135.1	7,990	5,220	2,770	43.1	21.6	21.6	35.8	6.7	29.2
1994	17,407.0	8,100.4	8,050.0	1,256.6	10,040	6,380	3,660	33.9	9.5	24.4	43.6	11.1	32.5
1995	20,237.0	9,856.6	9,129.0	1,251.4	12,520	8,700	3,820	38.2	7.3	30.9	63.5	27.7	35.8
1996	21,468.4	11,097.0	9,062.0	1,309.4	10,815	7,590	3,225	52.1	15.7	36.4	52.9	19.0	33.8

SOURCE: Based on Central Bureau of Statistics data.

**Table 2.A.39**  
**Construction, Selected Data B, 1960-96**

	Employed persons ('000s)				Cement sales ('000 tons)	Construct. time <sup>a</sup> (months)	Year-on-year price change, percent				Apartments sold <sup>c</sup>	Unsold apartments <sup>d</sup>	Residential land sales <sup>e</sup>
	Total	Israelis	Auton. & admin. areas	Foreign workers			Output <sup>b</sup>	Owner-occupied apartm.	Input	Product <sup>b</sup>			
1960	64.2	64.2			719.0								
1961	67.1	67.1			755.0			15.2	9.0				
1962	74.3	74.3			851.0			21.7	12.6				
1963	81.4	81.4			914.0			23.9	5.3				
1964	86.0	86.0			980.0			15.7	4.1				
1965	90.9	90.9			1,044.0			10.9	7.3				
1966	74.7	74.7			867.0			-2.1	8.1				
1967	62.3	62.3			650.0			0.4	0.0				
1968	74.2	72.1	2.1		948	15.0		6.2	4.5				
1969	80.9	75.9	5.0		1,242.0	12.8		13.9	2.3				
1970	92.1	80.1	12.0		1,426.0	12.5		17.5	10.8				
1971	107.2	88.3	18.9		1,671.0	14.2		25.8	10.5				
1972	127.0	99.1	27.9		2,107.0	15.2		29.3	16.0				
1973	129.9	96.0	33.9		1,724.1	16.6		26.8	28.6				
1974	126.9	88.5	38.4		2,029.1	19.8		38.5	47.2				
1975	128.6	90.2	38.4		2,373.1	21.2		27.9	30.6				
1976	120.8	86.2	34.6		2,119.9	22.1		11.3	26.5				
1977	115.3	85.0	30.3		1,947.8	20.9		9.8	30.9				
1978	113.0	80.3	32.7		2,032.3	20.1		79.0	57.3				
1979	118.7	82.2	36.5		2,257.2	19.3		144.4	87.4				
1980	115.7	79.2	36.5		2,304.1	19.1		93.9	127.6				
1981	118.3	78.5	39.8		2,514.6	21.6	135.6	154.5	131.7	151.8			
1982	124.2	79.8	44.4		2,356.8	20.7	118.8	121.8	117.0	127.0	10,088	70.4	
1983	131.8	86.2	45.6		2,346.4	23.3	136.5	155.1	134.7	127.3	9,550	68.1	
1984	124.9	79.1	45.8		2,153.3	23.0	372.5	378.2	388.4	355.1	7,360	73.9	
1985	116.5	72.2	44.3		2,058.5	23.5	234.7	284.0	246.0	188.3	6,413	75.9	
1986	109.4	61.8	47.6		2,095.3	23.7	54.7	27.8	46.6	61.3	6,508	69.1	
1987	117.4	67.7	49.7		2,367.5	24.4	27.0	16.1	25.6	31.5	8,651	58.0	
1988	127.8	73.8	54.0		2,361.6	20.5	20.7	18.6	20.0	24.1	8,510	59.8	
1989	127.6	71.6	56.0		2,309.5	21.4	19.9	34.7	18.6	16.3	7,605	60.9	
1990	139.9	75.9	64.0		2,879.5	20.4	14.5	34.4	16.3	18.5	10,502	57.9	31,247
1991	163.1	96.2	66.9		3,903.5	20.2	17.4	29.9	16.4	16.3	8,747	70.7	77,348
1992	193.5	107.6	85.9		4,391.1	20.6	10.6	10.0	10.9	11.6	8,870	73.0	30,131
1993	183.0	118.0	61.0	4.0	4,667.5	21.3	9.1	21.5	8.3	10.4	12,673	63.5	27,728
1994	188.0	125.0	49.0	14.0	5,051.4	20.4	9.7	27.4	9.1	13.9	15,516	61.1	39,045
1995	234.2	143.7	43.0	47.5	6,263.5	20.5	12.6	15.1	11.3	15.2	18,579	59.1	36,500
1996	242.0	150.0	28.0	64.0	5,929.9	20.5	7.9	16.0	7.7	8.1	15,860	64.7	36,640

<sup>a</sup> Total residential construction time, private construction.

<sup>b</sup> Implicit price.

<sup>c</sup> Sales of privately-constructed apartments in the 24 largest towns.

SOURCE: Based on Central Bureau of Statistics data.

<sup>d</sup> Percentage of privately-constructed apartments unsold in the 24 largest towns.

<sup>e</sup> Sales of land for residential construction (units).

**Table 2.A.40**  
**Financing and Subsidization of Loans to Immigrants and Young Couples,<sup>a</sup> 1989–96**

	1989	1990	1991	1992	1993	1994	1995	1996	(percent)
<b>Young couples</b>									
<i>Minimal eligibility</i>									
Rate of financing	24.9	22.6	25.5	32.3	26.5	22.2	19.4	16.4	
Rate of subsidization	4.2	2.1	1.7	5.7	3.0	3.0	3.6	3.4	
<i>Maximal eligibility</i>									
Rate of financing	48.8	44.7	52.1	64.1	52.6	44.0	39.6	36.6	
Rate of subsidization	29.0	24.1	24.2	28.7	21.3	18.5	18.0	16.9	
<b>New immigrants</b>									
Rate of financing	55.7	47.9	38.4	44.7	36.7	30.7	26.9	22.8	
Rate of subsidization	33.6	25.9	19.3	27.1	21.1	18.0	16.5	14.3	

<sup>a</sup> Proportion of price of 2.5–3-room apartment; apartment price as in CBS survey of apartment prices; rate of subsidization is derived from data on loans and repayment terms, i.e., lower interest rate and inflation subsidization deriving from repayment terms and unindexed part of mortgage. Persons with high eligibility also receive a grant.

SOURCES: Based on Central Bureau of Statistics and Ministry of Housing data.

**Table 2.A.41**  
**Trade and Services, Principal Indicators, 1989–96**

	1989	1990	1991	1992	1993	1994	1995	1996	1996	(rate of change, percent)
Product (1988 prices)	0.7	5.6	3.2	11.6	8.8	9.8	9.8	7.3	37,221 <sup>a</sup>	
Labor input <sup>b</sup>	4.4	-1.6	4.9	14.4	1.2	12.9	7.4	3.7	2,857 <sup>c</sup>	
Capital stock <sup>d</sup>	3.5	2.9	3.8	4.3	5.0	5.8	9.3	10.2	22,867 <sup>e</sup>	
Employed persons <sup>b</sup>	3.0	-0.4	4.5	5.5	7.3	9.8	9.4	3.7	763 <sup>f</sup>	
<b>Wages<sup>g</sup> (1990 prices)</b>										
Deflated by CPI	-3.9	-1.6	-3.5	1.1	-0.0	-0.3	-1.7	1.5	3,170 <sup>h</sup>	
Deflated by producer prices		-2.0	-1.9	-0.2	-0.2	0.8	-1.7	2.9	3,238 <sup>h</sup>	
Relative price <sup>i</sup>	1.8	4.4	-0.6	0.7	1.2	2.5	3.9	-0.9	114 <sup>j</sup>	
Exports <sup>k</sup>	3.6	1.6	3.7	5.2	6.9	12.8	10.5	1.4	6,964 <sup>a</sup>	
Fixed investment	3.3	24.4	10.6	13.6	10.2	30.3	12.3	10.7	36,240 <sup>a</sup>	

<sup>a</sup> NIS million.

<sup>b</sup> Including employees' imputed payments for education and health services (in contrast to other tables in this report).

<sup>c</sup> Millions of hours.

<sup>d</sup> At beginning of year.

<sup>e</sup> NIS million, at 1990 prices.

<sup>f</sup> Thousands.

<sup>g</sup> Per employee post.

<sup>h</sup> NIS.

<sup>i</sup> Annual change in CPI of trade and services product relative to implicit price index of business-sector product.

<sup>j</sup> Index, 1990=100.

<sup>k</sup> Input-output estimate, according to 1988 figures.

SOURCE: Based on Central Bureau of Statistics data.

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**Table 2.A.42**  
**Trade and Services Product and Employment,<sup>a</sup> 1989–96**

	(rate of change, percent)								
	1989	1990	1991	1992	1993	1994	1995	1996	Absolute values 1996 <sup>b</sup>
Trade <sup>c</sup>									
Employees	3.3	-2.7	3.1	2.7	10.3	9.3	3.1	3.0	224
Product	-1.8	8.1	4.3	11.0	9.4	9.8	9.4	4.3	9,779
Hotels and catering <sup>b</sup>									
Employees	-0.8	-10.4	0.0	10.4	2.1	11.2	25.2	-4.7	82
Product	-4.0	-4.1	-0.3	15.6	8.5	6.1	8.2	7.9	2,071
Financial and business services									
Employees	-1.4	2.7	8.2	7.1	6.7	12.3	10.1	7.5	244
Product	1.2	5.2	3.5	11.1	7.0	8.1	8.2	8.1	17,304
Health and education services									
Employees	6.3	6.3	2.8	2.8	2.7	2.8	4.7	3.1	47
Product	1.7	9.6	0.1	18.3	8.6	14.2	15.7	10.9	3,280
Personal and other services									
Employees	10.2	2.7	4.4	6.1	8.1	8.7	11.3	2.3	163
Product	7.3	4.3	3.0	9.0	15.7	15.4	11.4	6.5	4,787

<sup>a</sup> The data on trade, catering, business, legal, education, health and personal services and on garages are estimated from VAT returns at constant prices; the data on hotels are from hotel income and the number of bed-nights; the data on banks are from the number of debits, labor cost, active financial assets, and mortgages granted—a general index of bank activity; the data on insurance and real estate are from the number of employed persons, part-time jobs, and business-sector product; the data on household services are from the employment figures.

<sup>b</sup> Product—NIS thousands at 1988 prices; employees—thousands.

<sup>c</sup> Non-Israeli employees in this industry divided up between food and catering services and trade.

SOURCE: Based on CBS data, the trade and services survey, and data prepared for the 1988 input-output tables.

**Table 2.A.43**  
**Hotel Services, Principal Indicators,<sup>a</sup> 1988–96**

	(rate of change, percent)									
	1988	1989	1990	1991	1992	1993	1994	1995	1996	1996
	('000s)									
Entries by plane	-14.9	5.6	-9.7	-13.6	56.0	9.6	8.9	11.8	-5.0	1,594
Bed-nights, tourists	-20.5	-1.4	-12.0	-24.6	74.3	5.2	5.3	12.3	-6.2	9,183
Bed-nights, Israelis	6.7	-5.9	6.1	0.4	-8.5	5.1	5.9	8.6	10.9	7,472
Total bed-nights	-9.7	-3.5	-3.8	-12.0	26.8	5.2	5.6	10.8	0.5	16,610
Revenue <sup>a</sup>	-13.3	0.4	-5.2	-4.6	26.8	8.3	0.1	7.3	-0.7	2,852
Export of tourism services <sup>b</sup>			-11.6	-11.3	56.3	15.2	1.4	7.5	-5.1	956 <sup>c</sup>
Number of employees	-3.8	-3.1	-9.9	-1.2	13.5	10.2	10.7	5.1	0.1	28,092
Labor input <sup>d</sup>		-2.5	-16.2	-2.2	19.1	6.9	19.8	-3.8	-0.4	1,082 <sup>e</sup>
No. of rooms	2.0	-0.6	-2.4	-9.2	-0.1	4.8	8.4	6.5	3.8	35,677
Average bed occupancy	-11.0	-4.0	0.0	-4.0	25.4	-1.8	-3.2	5.2	-3.1	59 <sup>f</sup>

<sup>a</sup> At 1990 prices, deflated by index of trade and services prices in CPI.

<sup>b</sup> Revenue from tourists in hotels, deflated by index of hotel services prices in CPI.

<sup>c</sup> NIS million.

<sup>d</sup> Number of employees in recommended hotels, according to Statistical Yearbook; average number of man-hours, according to Labour Force Survey.

<sup>e</sup> Thousands of hours.

<sup>f</sup> Percent.

SOURCE: Based on Central Bureau of Statistics data.

**Table 2.A.44**  
**Indicators of Change in Banking Activity, 1989–96**

	(rate of change, percent)								
	1989	1990	1991	1992	1993	1994	1995	1996	1996 <sup>a</sup>
Active assets	-0.8	-6.4	-0.7	7.6	4.5	3.3	5.3	7.7	426,757
Total labor cost <sup>b</sup>	-9.5	2.0	5.0	3.2	0.4	3.2	2.8	5.8	7,151
Pre-tax profit ( <i>percent</i> )	116.3	-17.8	-20.6	59.8	4.5	-27.8	-4.3	3.7	21.70
Adjusted value-added <sup>c</sup>	-14.0	-16.9	11.6	10.2	7.6	-7.7	14.7	5.8	11,047
Stock-exchange transactions	66.1	18.6	41.6	42.0	-91.1	-16.6	-51.6	9.0	2,362
Credit extended	-10.4	6.9	4.3	39.9	31.0	20.8	-10.1	-4.1	18,987
Average monthly debits <sup>d</sup>	0.0	7.8	7.3	8.5	9.4	10.0	13.0	8.0	94,000
Average number of employee posts <sup>e</sup>	0.4	-0.1	1.2	2.8	1.8	2.8	2.0	3.3	(‘000s) 35.97
Number of automatic cash dispensers	3.6	2.4	7.8	10.3	12.5	6.0	18.6	6.1	1,047
Number of automatic tellers					3.5	10.5	1.6	2.3	1,987
Number of branches	-0.8	0.1	-0.2	1.3	1.0	0.5	1.4	-0.6	1,072
Index of bank activity <sup>f</sup>	2.5	1.7	4.8	10.3	2.2	5.5	3.8	6.5	

<sup>a</sup> NIS million, at December 1996 prices.

<sup>b</sup> Wages *plus* associated costs.

<sup>c</sup> Wages *plus* ordinary pre-tax profit and depreciation; profit is adjusted to the average loan-loss provision for 5 years.

<sup>d</sup> Including current accounts, credit cards, and clearing house activities.

<sup>e</sup> The number of employee posts is adjusted for part-time jobs *plus* overtime; Source, Supervisor of Banks.

<sup>f</sup> Weighted average of active assets, number of debits, labor input, credit extended, and value of securities transactions. Labor productivity, which is calculated by dividing the index by the number of employee posts, is biased: it includes the output of credit card companies, while their employees are not included in labor input.

SOURCE: Bank of Israel.

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**Table 3.A.1a**  
**The CPI and Implicit Price Indices, 1962-96**

(rate of change, period average)

	CPI								
	CPI	Trad-ables	Non-trad-ables	Nontradables excl. housing, fruit, & veg.	Controlled & supervised goods	Excl. housing	Excl. fruit, & veg.	Excl. housing, fruit, & veg.	Excl. housing, clothing, footwear, fruit, & veg.
1962	9.4						9.3		
1963	6.6						6.8		
1964	5.2						5.3		
1965	7.7						7.6		
1966	7.9						8.4		
1967	1.7						1.7		
1968	2.1						2.4		
1969	2.5						1.7		
1970	6.1						6.5	5.4	
1971	12.0						12.1	11.9	
1972	12.9						13.1	11.5	
1973	20.1						19.3	16.5	
1974	39.7						40.6	40.0	
1975	39.3						38.6	40.5	
1976	31.3						31.5	33.4	
1977	34.6						33.7	37.1	
1978	50.6						51.0	52.0	
1979	78.4						78.6	68.3	
1980	130.9						129.0	132.4	
1981	116.9						117.3	113.6	
1982	120.4	103.0	120.8	119.6	108.9		121.4	117.5	107.3
1983	145.7	141.9	149.8	149.8	137.9		143.8	143.2	149.8
1984	373.6	378.2	370.7	360.3	370.0		378.5	370.5	376.7
1985	305.0	292.2	313.4	315.6	338.1		303.3	305.4	283.7
1986	47.8	42.0	51.7	59.2	52.4		45.7	50.2	48.1
1987	19.8	13.1	24.0	28.3	16.3		19.8	20.3	22.1
1988	16.2	11.6	18.7	21.0	14.7	16.1	16.2	16.0	16.9
1989	20.3	13.3	24.9	25.1	23.4	17.9	21.3	18.9	17.0
1990	17.2	11.6	20.6	16.9	19.1	13.4	18.2	14.3	13.8
1991	19.0	13.3	22.2	18.3	20.5	15.7	19.4	15.9	14.7
1992	11.9	10.9	12.4	12.7	13.8	12.2	11.7	11.9	10.9
1993	11.0	7.3	12.8	10.4	11.2	8.5	11.5	9.0	8.3
1994	12.4	7.8	15.2	9.6	10.2	9.4	11.9	8.7	8.6
1995	10.0	8.1	11.3	10.2	9.3	8.8	10.5	9.3	9.3
1996	11.3	9.0	12.6	11.2	11.2	9.8	11.6	10.2	10.5
1994 I	2.2	0.8	3.2	1.9	1.8	1.3	2.2	1.3	2.1
II	4.1	2.8	4.9	2.8	2.9	3.0	4.1	2.8	2.1
III	3.5	2.1	4.3	2.8	2.9	2.9	3.2	2.5	2.7
IV	3.7	2.8	4.3	2.5	3.0	3.9	2.7	2.6	1.8
1995 I	1.2	0.7	1.7	2.4	1.2	0.7	1.9	1.7	2.4
II	1.7	2.6	1.2	2.3	1.9	1.7	2.3	2.5	2.2
III	1.9	1.5	2.2	2.4	2.6	1.5	2.3	1.9	2.4
IV	3.0	2.8	3.1	2.0	2.6	2.7	2.8	2.5	1.9
1996 I	2.8	1.9	3.4	2.8	2.4	2.2	3.0	2.4	3.1
II	4.1	2.9	4.8	3.3	3.0	3.5	3.8	3.1	2.8
III	1.7	1.3	1.9	3.5	3.7	2.1	1.9	2.3	2.7
IV	1.9	2.2	1.7	1.9	2.4	1.9	2.0	2.1	1.4
1992 A <sup>a</sup>	4.1	5.0	3.7	5.5	6.1	6.2	3.4	5.3	5.1
B <sup>b</sup>	4.3	4.4	4.3	5.7	6.0	3.9	5.3	5.1	4.4
1993 A	6.3	3.2	7.8	5.2	5.7	4.5	6.2	4.3	4.0
B	4.5	3.6	4.9	4.4	4.5	3.8	4.7	4.0	4.0
1994 A	6.0	3.4	7.6	4.4	4.7	4.1	5.9	3.9	4.0
B	7.5	4.9	9.1	5.5	5.9	6.5	6.7	5.3	4.7
1995 A	3.9	3.4	4.4	4.9	3.7	3.5	4.5	4.3	4.5
B	4.3	4.3	4.3	4.6	4.9	3.7	4.9	4.4	4.5
1996 A	6.5	4.8	7.5	5.5	5.2	5.3	6.4	5.2	5.5
B	4.7	3.9	5.2	6.2	6.5	4.8	4.9	5.0	4.8

<sup>a</sup> January-June.

<sup>b</sup> July-December.

**Table 3.A.1b**  
**The CPI and Implicit Price Indices, 1962-96**

	(rate of change, during period)							
	CPI							
	CPI	Trad- ables	Non- trad- ables	Nontradables excl. housing, fruit, & veg.	Controlled & supervised goods	Excl. housing	Excl. fruit & veg.	Excl. housing, clothing, footwear, fruit, & veg.
1962	10.2					11		
1963	5.0					4.6		
1964	4.4					5.1		
1965	7.1					7.8		
1966	7.8					8.1		
1967	0.2					0.3		
1968	1.9					1.8		
1969	3.9					3.5		
1970	10.1					10.6	9.5	
1971	13.4					12.9	12.7	
1972	12.4					11.9	9.6	
1973	26.4					26.6	23.3	
1974	56.2					58.2	60.6	
1975	23.5					21.8	22.5	
1976	38.0					37.9	41.3	
1977	42.5					43	47.1	
1978	48.1					46.6	44.2	
1979	111.4					114.1	102.7	
1980	132.9					130.8	138.4	
1981	101.5					100.5	92.1	
1982	131.5	117.1	136.3	140.6	127.8	132.1	131.9	124.1
1983	190.7	197.2	191.8	201.2	197.9	194.5	193.8	207.3
1984	444.9	455.0	438.2	402.1	416.8	438.3	429.5	435.4
1985	185.2	160.4	202.1	206.6	215.5	185.6	183.4	161.1
1986	19.6	13.8	23.5	30.0	20.6	16.6	20.9	21.7
1987	16.1	13.1	17.8	24.4	14.6	18.3	19.1	21.6
1988	16.4	10.0	20.3	20.6	15.5	15.1	16.2	14.1
1989	20.7	14.2	24.8	23.3	24.4	17.6	21.7	18.6
1990	17.6	12.3	20.8	17.3	19.9	14.3	18.4	14.9
1991	18.0	14.0	20.2	16.3	18.4	15.2	18.2	15.2
1992	9.4	8.8	9.7	11.8	13.2	10.6	9.2	10.4
1993	11.2	6.5	13.7	9.5	9.9	7.6	11.9	8.1
1994	14.5	9.0	18.0	10.5	10.9	12.2	12.7	9.8
1995	8.1	7.7	8.4	9.5	8.5	6.4	10.0	8.8
1996	10.6	8.3	12.0	11.8	12.0	9.8	10.8	10.1
1994 I	2.3	0.3	3.7	2.1	1.8	1.4	2.2	1.2
II	4.6	4.1	4.7	2.9	3.0	3.5	4.7	3.5
III	3.3	1.0	4.8	3.1	3.5	2.9	2.7	2.0
IV	3.5	3.4	3.6	2.1	2.2	3.8	2.6	2.7
1995 I	0.3	-0.1	0.6	2.5	1.2	-0.3	1.4	1.3
II	2.3	3.5	1.5	2.5	2.2	2.2	2.9	2.9
III	2.4	1.0	3.3	2.4	3.2	1.9	2.3	1.7
IV	2.9	3.2	2.8	1.8	1.6	2.5	3.0	2.6
1996 I	2.8	1.5	3.6	3.1	2.6	2.6	2.6	2.3
II	4.1	3.4	4.6	3.7	3.6	3.2	4.5	3.6
III	1.1	0.5	1.5	3.2	3.4	2.1	0.9	1.8
IV	2.2	2.7	1.9	1.4	1.8	1.6	2.4	2.1
1992 A <sup>a</sup>	4.1	4.4	4.0	6.1	6.1	5.1	4.2	5.3
B <sup>b</sup>	5.1	4.3	5.5	5.4	6.7	5.3	4.8	4.9
1993 A	5.8	2.7	7.4	5.1	4.6	3.2	6.6	4.0
B	5.1	3.7	5.8	4.2	5.0	4.2	5.0	4.0
1994 A	7.0	4.4	8.6	5.1	4.9	5.0	6.9	4.7
B	7.0	4.4	8.6	5.2	5.7	6.9	5.4	4.8
1995 A	2.5	3.3	2.1	5.0	3.4	1.8	4.4	4.3
B	5.5	4.2	6.2	4.3	4.9	4.5	5.4	4.3
1996 A	7.0	5.0	8.3	6.9	6.3	5.8	7.2	6.0
B	3.3	3.1	3.4	4.6	5.3	3.7	3.3	3.9

<sup>a</sup> January-June.

<sup>b</sup> July-December.

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**Table 3.A.2a**  
**The CPI, Main Categories, 1962-96**

(rate of change, period average)

	Fruit & veg.	Food	Housing	Housing mainten- ance	Furniture & equipment	Clothing & foot- wear	Education, culture, & entertainment	Health	Transport & communicat.	Misc.
1962	6.6	4.9	18.6	9.6	8.9	6.7	12.1	16.2	12.6	4.7
1963	4.5	5.2	19.5	6.1	3.1	1.5	6.9	6.4	6.7	2.2
1964	3.0	0.9	23.4	4.1	1.3	1.6	5.5	4.4	2.9	0.9
1965	8.5	8.7	10.2	8.7	3.1	5.1	6.7	7.1	10.6	4.6
1966	2.6	5.7	7.6	13.9	3.4	8.2	9.3	12.7	11.0	17.7
1967	1.8	3.1	-2.0	3.5	-0.8	2.2	2.2	4.6	2.3	1.5
1968	-1.2	3.1	4.7	2.7	-1.8	1.8	1.7	3.5	0.3	3.2
1969	11.6	0.3	2.5	1.6	2.1	2.0	3.4	0.9	2.3	2.1
1970	0.7	4.2	12.5	6.1	7.0	2.2	6.1	6.1	8.3	7.4
1971	11.6	14.2	12.9	11.0	9.9	9.3	10.6	9.3	14.3	11.6
1972	10.6	8.1	21.0	15.3	13.0	14.3	10.8	11.3	13.0	11.0
1973	30.4	17.5	32.2	16.2	21.0	17.0	12.6	15.5	15.0	16.4
1974	28.6	50.3	43.2	51.3	42.0	28.5	30.4	32.6	36.0	29.2
1975	49.0	45.3	30.8	46.0	37.9	25.8	38.8	33.7	44.6	40.0
1976	28.7	27.3	23.3	34.5	34.2	37.4	40.7	35.8	33.2	38.2
1977	48.1	40.0	21.8	36.1	36.6	29.7	39.2	40.4	36.8	34.1
1978	44.8	46.8	47.0	51.4	55.6	50.3	48.1	69.5	60.6	42.0
1979	75.5	79.5	121.9	73.2	58.1	64.1	58.5	71.1	64.2	67.3
1980	157.8	165.0	118.2	149.9	108.5	95.1	111.9	136.4	119.1	134.2
1981	111.0	94.6	130.9	125.5	118.2	151.0	121.5	128.4	106.4	98.9
1982	107.6	119.5	134.5	122.6	104.3	114.3	122.1	126.8	116.6	108.7
1983	174.5	150.7	145.6	139.3	141.5	121.5	151.7	153.7	130.4	175.1
1984	308.6	395.0	403.3	351.1	359.6	342.5	368.6	371.2	372.8	373.5
1985	331.3	312.2	297.1	325.7	241.1	293.3	284.5	282.8	365.5	258.0
1986	79.9	46.1	32.0	55.2	42.2	51.8	54.0	70.1	47.0	49.5
1987	20.8	14.3	17.7	26.5	20.6	12.8	28.3	33.1	15.6	23.3
1988	17.8	18.5	17.0	20.4	11.6	10.9	18.7	21.3	10.8	16.1
1989	5.1	26.4	32.3	24.2	11.8	4.1	18.4	24.2	16.6	15.1
1990	1.0	11.0	34.2	18.4	11.2	3.2	13.3	18.1	20.3	16.0
1991	12.2	14.2	31.6	17.2	15.0	8.2	15.8	18.8	18.9	16.6
1992	16.8	11.8	11.1	10.3	8.7	9.2	12.5	19.6	12.1	9.7
1993	0.6	6.4	19.3	5.9	6.8	6.3	13.0	12.9	10.3	11.0
1994	21.6	8.5	23.6	8.0	4.5	4.5	10.8	12.0	9.8	7.2
1995	0.2	9.3	14.3	10.8	7.9	7.2	9.1	11.7	9.1	9.0
1996	4.1	11.3	15.9	10.6	8.0	6.7	9.9	11.7	9.9	12.2
1994 I	1.3	2.5	5.9	1.3	1.0	-6.5	2.4	3.5	1.1	2.0
1994 II	6.4	1.6	8.1	2.8	1.1	8.3	2.7	3.6	2.9	1.2
1994 III	10.1	1.8	5.6	3.1	0.9	-2.8	2.7	4.6	4.0	2.0
1994 IV	25.0	2.7	3.0	2.9	2.3	8.3	1.7	2.6	1.5	2.0
1995 I	-11.7	2.6	2.8	2.7	2.2	-5.4	2.3	3.9	1.6	2.0
1995 II	-10.2	1.7	1.8	1.8	2.0	7.6	2.5	1.6	2.4	1.5
1995 III	-6.0	2.3	3.2	3.0	2.3	-2.5	1.9	1.2	2.6	2.4
1995 IV	7.5	2.6	3.9	1.8	1.6	7.3	1.7	1.6	1.0	6.1
1996 I	-1.4	3.1	5.0	3.6	2.1	-4.2	2.2	4.1	3.1	2.6
1996 II	10.3	2.9	5.9	2.3	1.8	6.3	3.9	3.4	2.7	1.8
1996 III	-2.9	3.3	0.7	2.3	2.3	-3.4	2.7	3.7	2.9	2.8
1996 IV	-0.1	1.7	1.7	2.2	1.3	8.5	1.0	2.4	1.4	1.2
1992 A <sup>a</sup>	19.6	7.5	-2.1	4.3	3.8	3.7	4.3	8.8	4.4	4.2
1992 B <sup>b</sup>	-12.2	3.1	5.8	3.9	2.5	3.5	6.8	9.9	6.5	3.6
1993 A	7.7	2.9	12.3	2.5	4.3	3.4	6.3	6.3	4.1	6.9
1993 B	-0.2	3.8	6.7	2.6	2.3	2.2	5.8	3.0	5.4	4.0
1994 A	6.8	4.5	13.3	3.5	1.9	0.7	5.1	6.2	3.7	3.2
1994 B	27.7	4.0	11.3	6.0	2.6	5.3	5.0	7.8	6.3	3.6
1995 A	-7.0	4.9	5.2	5.1	4.4	2.1	4.5	6.1	3.7	3.8
1995 B	-7.7	4.5	6.2	4.9	4.1	4.7	4.0	2.9	4.3	6.3
1996 A	7.4	5.9	10.1	5.7	3.8	2.3	5.0	6.6	5.0	6.6
1996 B	1.8	5.7	4.4	4.5	3.9	3.8	5.2	6.6	5.0	4.3

<sup>a</sup> January-June.

<sup>b</sup> July-December.

**Table 3.A.2b**  
**The CPI, Main Categories, 1962–96**

	(rate of change, during period)									
	Fruit & veg.	Food	Housing	Housing maintenance	Furniture & equipment	Clothing & footwear	Education, culture, & entertainment	Health	Transport & communic.	Misc.
1962	1.7	11.1	18.4	11.2	8.0	4.1	10.3	17.3	13.5	5.6
1963	9.4	-0.3	25.0	2.0	1.2	0.4	5.3	3.7	5.6	0.8
1964	-2.1	1.7	14.4	5.5	1.7	3.7	6.4	5.6	3.7	1.5
1965	-1.1	10.3	6.3	8.9	3.3	6.8	7.5	7.7	9.9	7.4
1966	4.5	5.4	5.5	15.0	3.3	8.9	7.1	13.7	12.6	15.3
1967	-0.5	0.9	-0.2	1.9	-5.0	-0.3	0.9	2.5	1.4	1.7
1968	4.6	2.5	0.8	1.8	1.9	1.9	2.4	2.7	-0.6	2.8
1969	8.2	1.8	7.6	2.3	3.7	3.2	3.0	1.8	4.1	2.3
1970	3.7	7.3	16.4	9.0	11.4	7.0	10.2	8.5	15.3	13.6
1971	19.5	14.3	13.7	15.7	10.1	8.9	12.4	9.4	15.0	11.6
1972	18.2	6.7	23.5	13.0	12.3	16.4	6.3	11.3	9.2	6.7
1973	24.3	28.3	41.6	23.6	30.1	18.7	20.1	17.8	17.1	22.5
1974	31.5	82.6	48.9	77.2	50.2	32.8	44.3	45.2	66.7	43.5
1975	48.6	13.2	18.7	27.5	29.7	23.6	29.7	26.4	22.3	31.7
1976	39.9	41.4	23.0	34.2	34.1	47.2	49.2	42.7	40.6	41.1
1977	37.2	50.2	29.4	49.2	52.9	33.	44.7	53.4	48.5	40.3
1978	69.7	39.0	57.4	40.1	47.2	50.2	37.7	64.2	49.3	41.3
1979	78.7	135.6	159.4	124.8	75.9	66.4	84.7	94.0	98.8	99.1
1980	164.9	152.4	107.0	142.9	128.5	129.5	128.8	143.6	127.8	132.4
1981	115.0	61.9	132.2	103.3	98.0	146.0	113.5	116.1	81.6	80.0
1982	124.3	153.4	133.0	126.8	114.8	107.7	136.1	137.1	127.0	140.2
1983	139.5	209.4	196.6	198.5	187.6	159.2	191.4	185.1	187.6	225.0
1984	553.0	424.1	466.7	394.9	441.7	468.2	418.6	490.0	423.5	432.2
1985	178.9	188.8	192.0	211.6	124.1	166.5	172.6	179.9	224.9	139.4
1986	65.4	17.0	3.6	28.1	19.6	15.7	29.4	33.7	15.1	23.6
1987	-7.4	13.5	15.7	23.5	18.6	14.3	23.1	29.2	16.8	24.2
1988	18.9	23.1	23.0	18.9	8.2	4.6	15.9	21.8	7.3	11.2
1989	4.4	21.4	35.2	25.3	13.0	2.5	18.5	20.0	21.8	14.7
1990	4.9	12.7	31.6	19.5	11.6	4.3	12.0	17.5	20.1	19.8
1991	14.3	13.0	28.1	12.5	15.6	12.8	15.9	19.6	19.1	13.0
1992	14.2	8.9	5.4	8.4	5.9	6.6	12.9	20.6	10.6	9.9
1993	-1.2	8.3	23.7	5.3	5.8	4.3	11.8	7.4	9.2	8.8
1994	56.1	8.7	23.6	10.4	6.1	7.7	10.0	15.8	10.1	7.8
1995	-24.6	9.3	13.6	9.8	8.1	6.0	9.0	8.3	8.1	12.4
1996	4.9	11.2	13.2	10.9	7.4	5.2	9.8	14.0	10.6	8.7
1994 I	5.3	2.1	6.6	0.7	0.9	10.5	3.6	3.8	1.7	2.0
1994 II	2.2	1.6	8.0	4.1	1.2	15.5	2.2	4.0	3.4	1.2
1994 III	19.2	1.9	4.8	2.6	0.8	-8.2	3.1	4.0	4.4	2.1
1994 IV	21.7	2.9	2.5	2.6	3.1	13.5	0.7	3.2	0.3	2.2
1995 I	-21.0	2.4	1.9	2.2	1.7	-10.4	3.1	3.3	2.4	1.5
1995 II	-11.4	1.9	2.7	3.0	2.6	13.4	2.1	1.7	2.0	1.9
1995 III	6.7	2.5	4.0	2.3	1.7	-6.8	2.1	1.2	2.7	3.8
1995 IV	1.0	2.2	4.4	2.0	1.9	11.9	1.5	1.9	0.7	4.7
1996 I	7.1	3.6	3.6	3.4	2.1	-8.3	3.0	3.9	3.2	3.0
1996 II	-3.7	3.2	7.1	2.3	1.8	10.5	3.7	4.2	3.2	1.2
1996 III	7.3	2.3	-1.6	2.5	2.4	-6.7	2.5	2.8	2.7	2.6
1996 IV	-5.1	1.6	3.7	2.3	0.9	11.3	0.2	2.4	1.0	1.6
1992 A <sup>a</sup>	2.3	6.7	0.9	4.7	2.3	1.0	6.0	9.7	4.6	4.5
1992 B <sup>b</sup>	11.6	2.1	4.5	3.5	3.5	5.6	6.5	10.0	5.7	5.2
1993 A	-8.8	3.3	14.6	2.4	3.7	1.3	6.3	3.4	4.6	6.3
1993 B	8.3	4.9	7.9	2.8	2.1	3.0	5.2	3.9	4.4	2.4
1994 A	7.6	3.7	15.1	4.8	2.1	3.4	5.9	7.9	5.1	3.3
1994 B	45.1	4.8	7.4	5.3	3.8	4.2	3.8	7.3	4.7	4.3
1995 A	-30.1	4.3	4.6	5.3	4.3	1.7	5.2	5.0	4.5	3.4
1995 B	7.7	4.7	8.6	4.3	3.6	4.3	3.6	3.1	3.4	8.7
1996 A	3.1	7.0	11.0	5.8	3.9	1.3	6.8	8.3	6.6	4.3
1996 B	1.8	3.9	2.0	4.9	3.3	3.8	2.8	5.3	3.8	4.3

<sup>a</sup> January-June.

<sup>b</sup> July-December.

STATISTICAL APPENDIX

**Table 3.A.3a**  
**Implicit Price Indices (derived from National Accounts Data), 1965-96**

(rate of change, period average)

	GDP	Domestic business- sector product	Business-sector product incl. housing	Domestic use of resources	Public- sector consumption	Private- sector consumption	Invest- ment	Imports	Exports
1965	9.6	7.7	8.9	8.3	12.9	8.1	4.5		
1966	8.7	6.9	7.9	7.5	11.9	7.5	1.0		
1967	1.9	3.1	5.4	0.9	-2.7	1.4	0.9		
1968	1.9	2.0	-1.8	2.3	5.4	0.9	6.8		
1969	2.4	1.4	0.8	3.2	3.2	3.0	5.5	7.0	2.7
1970	8.6	7.4	7.9	7.7	9.5	6.3	9.8	14.6	-0.4
1971	12.7	11.6	10.3	13.6	16.2	11.9	13.3	16.0	15.0
1972	14.8	13.1	12.7	16.1	19.4	15.5	16.8	20.5	17.6
1973	21.7	19.6	24.3	21.2	21.6	19.8	25.6	24.5	18.3
1974	35.0	35.1	35.6	39.2	32.4	38.7	41.8	39.6	37.8
1975	39.9	42.9	41.0	37.9	38.8	41.1	34.6	45.0	44.9
1976	27.9	29.1	28.3	28.7	31.6	28.8	25.6	36.6	34.0
1977	43.6	43.5	40.1	41.1	47.4	35.0	41.3	40.9	42.1
1978	55.4	55.8	55.6	58.2	59.4	53.4	75.9	56.3	50.3
1979	80.2	71.2	74.8	80.7	87.5	75.8	72.2	64.9	73.7
1980	125.4	130.8	125.1	127.2	127.3	125.1	131.1	142.4	125.4
1981	127.1	121.4	123.0	124.4	134.3	118.5	131.1	111.0	116.5
1982	122.8	124.8	125.4	121.2	122.5	118.8	118.8	101.9	111.6
1983	152.1	150.8	151.0	145.0	146.7	147.5	133.4	121.3	130.8
1984	378.5	369.6	368.5	389.6	397.8	387.6	396.0	423.8	403.6
1985	260.7	269.7	267.9	271.7	256.7	291.4	260.6	308.5	283.0
1986	49.1	48.7	46.1	46.8	43.7	44.8	46.2	25.3	31.3
1987	20.5	18.7	18.0	20.6	20.1	20.3	23.9	20.1	17.8
1988	20.0	18.6	18.7	17.7	18.7	16.4	14.2	7.5	12.2
1989	20.1	18.4	20.0	20.3	23.7	19.6	17.7	14.9	17.7
1990	16.1	13.1	14.5	16.0	17.5	15.6	15.4	11.6	9.0
1991	20.4	18.8	19.9	17.4	21.4	17.3	13.7	8.5	14.2
1992	12.3	12.0	11.4	11.9	12.4	11.4	12.2	6.8	7.6
1993	11.5	10.1	11.2	10.5	11.2	11.1	8.8	9.9	9.6
1994	12.3	8.0	9.9	12.5	16.5	11.6	8.9	7.2	5.6
1995	9.2	6.7	7.3	10.2	23.9	6.0	7.3	9.5	4.6
1996	11.2	9.9	10.7	9.9	11.3	9.9	7.0	3.5	6.2
1994 I	3.3	2.7	3.6	2.9	2.2	2.5	3.6	-0.9	-0.6
1994 II	5.9	0.8	1.8	6.0	15.3	4.0	0.4	4.8	3.0
1994 III	3.5	2.8	2.2	3.8	3.1	3.4	5.6	4.2	2.6
1994 IV	1.0	2.8	3.0	2.0	0.3	2.9	2.9	-0.1	0.1
1995 I	1.5	1.3	1.4	0.7	9.9	-2.0	-1.5	2.2	1.1
1995 II	2.8	-0.2	0.1	4.1	8.2	2.2	3.5	4.8	0.7
1995 III	1.9	1.5	1.8	1.9	1.9	1.4	3.8	0.8	1.1
1995 IV	2.2	3.9	3.8	1.1	0.2	3.3	-2.5	-0.2	1.1
1996 I	3.8	2.2	2.7	3.6	5.0	2.7	3.8	0.1	1.6
1996 II	3.7	2.4	2.8	3.0	4.2	2.7	0.3	4.0	4.3
1996 III	2.0	3.4	2.7	1.5	0.8	1.3	-3.6	-3.0	-1.8
1996 IV	0.1	1.1	1.2	0.7	-2.4	1.9	1.1	2.2	2.3
1992 A <sup>a</sup>	4.9	4.9	4.6	4.9	5.2	5.1	3.6	1.4	1.8
1992 B <sup>b</sup>	5.9	4.9	4.8	5.9	7.0	4.5	8.5	7.7	6.3
1993 A	6.2	5.7	6.8	5.6	5.6	6.7	3.0	5.1	4.6
1993 B	4.1	3.4	3.3	3.4	3.7	3.7	2.9	1.6	3.4
1994 A	6.4	3.8	5.6	6.4	8.7	6.0	3.6	2.9	1.8
1994 B	7.0	4.7	4.7	7.9	10.5	6.9	7.3	6.6	4.2
1995 A	3.4	2.6	2.9	3.8	3.8	0.5	1.6	4.6	1.5
1995 B	4.4	3.4	3.8	4.6	4.6	4.2	4.2	3.0	2.0
1996 A	6.9	5.4	6.2	5.7	5.7	5.8	2.6	2.0	4.4
1996 B	3.9	5.2	4.7	3.3	3.3	3.6	4.3	0.0	1.4

<sup>a</sup> January-June.

<sup>b</sup> July-December.

**Table 3.A.3b**  
**Implicit Price Indices (derived from National Accounts Data), 1965–96**

(rate of change during period)

	GDP	Domestic business- sector product	Business-sector product incl. housing	Domestic use of resources	Public- sector consumption	Private- sector consumption	Invest- ment	Imports	Exports
1965	9.6	7.7	8.9	8.3	12.9	8.1	4.5		
1966	8.7	6.9	7.9	7.5	11.9	7.5	1.0		
1967	1.9	3.1	5.4	0.9	-2.7	1.4	0.9		
1968	1.9	2.0	-1.8	2.3	5.4	0.9	6.8		
1969	2.4	1.4	0.8	3.2	3.2	3.0	5.5	7.0	2.7
1970	8.6	7.4	7.9	7.7	9.5	6.3	9.8	14.6	-0.4
1971	12.7	11.6	10.3	13.6	16.2	11.9	13.3	16.0	15.0
1972	14.8	13.1	12.7	16.1	19.4	15.5	16.8	20.5	17.6
1973	21.7	19.6	24.3	21.2	21.6	19.8	25.6	24.5	18.3
1974	35.0	35.1	35.6	39.2	32.4	38.7	41.8	39.6	37.8
1975	39.9	42.9	41.0	37.9	38.8	41.1	34.6	45.0	44.9
1976	27.9	29.1	28.3	28.7	31.6	28.8	25.6	36.6	34.0
1977	43.6	43.5	40.1	41.1	47.4	35.0	41.3	40.9	42.1
1978	55.4	55.8	55.6	58.2	59.4	53.4	75.9	56.3	50.3
1979	80.2	71.2	74.8	80.7	87.5	75.8	72.2	64.9	73.7
1980	202.7	212.5	202.2	203.3	204.9	204.5	202.4	227.8	199.8
1981	114.8	108.7	111.1	112.2	119.3	106.3	119.7	96.9	106.9
1982	132.9	134.8	134.2	133.1	134.0	130.3	127.5	108.3	117.8
1983	174.5	177.7	180.6	171.3	163.6	178.9	168.1	166.1	168.0
1984	485.7	467.1	461.7	189.3	524.9	476.6	493.5	512.3	499.2
1985	159.1	168.8	167.4	168.8	149.3	184.6	154.0	186.2	168.0
1986	25.1	22.8	21.4	22.6	21.3	19.4	24.9	2.0	6.9
1987	19.7	18.5	17.8	20.9	19.6	18.8	28.1	20.2	17.4
1988	20.9	18.1	18.9	16.3	19.3	15.8	10.3	3.3	11.9
1989	17.8	16.1	18.1	20.1	23.5	19.2	19.3	19.9	18.2
1990	14.5	11.1	12.4	15.5	16.7	16.6	10.3	15.1	8.8
1991	21.8	22.6	22.5	16.4	20.5	15.8	14.6	2.9	14.9
1992	11.3	9.7	10.0	10.9	11.6	10.5	10.9	10.1	10.0
1993	9.9	8.7	9.9	9.3	9.3	10.4	6.7	6.3	6.7
1994	14.4	9.5	11.0	15.4	21.8	13.3	12.9	8.1	5.1
1995	8.6	6.5	7.3	8.2	21.4	4.9	3.1	7.7	4.1
1996	11.6	9.4	9.8	9.0	7.6	8.9	9.1	3.2	6.4
1994 I	3.3	2.7	3.6	2.9	2.2	2.5	3.6	-0.9	-0.6
1994 II	5.9	0.8	1.8	6.0	15.3	4.0	0.4	4.8	3.0
1994 III	3.5	2.8	2.2	3.8	3.1	3.4	5.6	4.2	2.6
1994 IV	1.0	2.8	3.0	2.0	0.3	2.9	2.9	-0.1	0.1
1995 I	1.5	1.3	1.4	0.7	9.9	-2.0	-1.5	2.2	1.1
1995 II	2.8	0.2	0.1	4.1	8.2	2.2	3.5	4.8	0.7
1995 III	1.9	1.5	1.8	1.9	1.9	1.4	3.8	0.8	1.1
1995 IV	2.2	3.9	3.8	1.1	0.2	3.3	-2.5	-0.2	1.1
1996 I	3.8	2.2	2.7	3.6	5.0	2.7	3.8	0.1	1.6
1996 II	3.7	2.4	2.8	3.0	4.2	2.7	0.3	4.0	4.3
1996 III	2.0	3.4	2.7	1.5	0.8	1.3	3.6	-3.0	-1.8
1996 IV	0.1	1.1	1.2	0.7	-2.4	1.9	1.1	2.2	2.3
1992 A <sup>a</sup>	6.9	4.5	4.4	7.2	10.3	6.6	4.5	3.7	3.2
1992 B <sup>b</sup>	4.1	5.0	5.4	3.5	1.2	3.6	6.1	6.2	6.5
1993 A	7.3	5.4	6.1	6.6	9.9	6.1	3.8	3.0	2.0
1993 B	2.4	3.1	3.5	2.5	-0.5	4.1	2.9	3.2	4.6
1994 A	9.4	3.6	5.4	9.0	17.8	6.6	4.0	3.9	2.3
1994 B	4.5	5.7	5.3	5.9	3.4	6.3	8.6	4.1	2.7
1995 A	4.3	1.0	1.5	4.9	18.8	0.2	1.9	7.1	1.8
1995 B	4.1	5.4	5.7	3.1	2.2	4.7	1.1	0.6	2.3
1996 A	7.7	4.6	5.7	6.7	9.4	5.5	4.1	4.1	6.0
1996 B	2.1	4.5	3.9	2.2	-1.6	3.2	4.8	-0.9	0.4

<sup>a</sup> January-June.<sup>b</sup> July-December.

## STATISTICAL APPENDIX

**Table 3.A.4a**  
**Selected Price Indices, 1965-96**

	(rate of change, period average)						
	Wholesale price index	Index of construction inputs	Dollar	Currency basket	Imported intermediates (in US\$)	Goods exports (in US\$)	Inflation expectations
1965		7.2					
1966		8.1					
1967		0.0					
1968		4.5					
1969		2.3					
1970		10.8					
1971		10.5	7.2				
1972		16.0	11.9				
1973		28.5	0.0				
1974		47.4	6.1				
1975		30.6	42.0				
1976		26.4	25.4				
1977		30.9	32.0				
1978		57.4	66.8				
1979	79.2	87.6	45.7				
1980	134.9	127.4	101.4				
1981	122.8	131.8	123.1				
1982	125.9	117.1	112.4				
1983	144.5	134.8	131.9				
1984	386.2	388.2	421.2				
1985	266.3	246.2	302.3				
1986	44.8	46.4	25.9				
1987	18.5	25.6	7.2	12.3			
1988	17.5	20.0	0.3	2.4			
1989	21.1	18.6	19.9	16.1			15.1
1990	11.6	16.4	5.2	10.6			18.6
1991	16.1	16.5	13.1	12.3			15.7
1992	10.1	10.9	7.8	10.2	-1.0	0.4	9.6
1993	8.2	8.3	15.1	12.1	-3.7	-3.5	9.1
1994	7.9	9.1	6.4	7.8	2.0	-0.8	12.9
1995	10.7	11.3	0.0	4.6	11.1	5.6	10.8
1996	8.6	7.9	5.9	3.5	-3.1	-1.8	11.8
1994 I	2.0	2.0	1.5	0.9	-0.9	-1.3	
II	2.1	2.9	1.4	2.8	1.4	0.1	10.2
III	1.9	6.0	0.3	2.7	3.2	1.7	12.9
IV	3.1	-0.3	-0.3	0.3	2.7	1.3	13.7
1995 I	2.8	3.0	-0.7	0.7	3.3	3.2	11.5
II	3.2	3.2	-0.6	2.2	4.7	0.7	10.0
III	1.2	5.3	0.8	-0.6	0.1	0.0	10.8
IV	2.7	-2.3	1.7	1.3	-0.4	-0.1	10.9
1996 I	2.0	2.6	1.8	0.6	-2.6	-0.9	11.1
II	2.9	2.3	3.6	2.4	-1.0	-1.3	13.7
III	0.7	4.2	-1.9	-1.4	-1.5	-0.4	11.8
IV	1.8	-1.2	2.7	2.4	0.5	0.5	10.5
1992 A <sup>a</sup>	4.6	2.4	1.4	3.2	0.6	0.7	10.8
B <sup>b</sup>	4.1	6.9	6.0	8.1	0.9	1.3	8.5
1993 A	4.6	2.2	9.4	6.0	-3.5	-3.4	9.6
B	2.9	5.1	4.4	3.7	-1.3	-1.5	8.4
1994 A	4.0	2.7	3.7	3.7	0.0	-1.2	10.2
B	4.5	7.3	0.9	4.3	5.3	2.4	13.3
1995 A	6.1	4.5	-1.1	2.0	7.1	4.2	10.7
B	4.2	5.7	1.4	1.1	2.2	0.3	10.8
1996 A	4.8	2.6	4.5	2.4	-3.3	-1.5	12.4
B	3.0	4.7	1.2	1.0	-1.8	-0.8	10.0

<sup>a</sup> January-June.

<sup>b</sup> July-December.

**Table 3.A.4b**  
**Selected Price Indices, 1965–1996**

	(rate of change during period)			
	Wholesale price index	Index of construction inputs	Dollar	Currency basket
1965		3.8		
1966		8.0		
1967		0.9		
1968		3.1		
1969		3.7		
1970		12.1		
1971		13.3	20.0	
1972		17.1	0.0	
1973		39.8	0.0	
1974		52.8	42.9	
1975		18.6	18.3	
1976		29.9	22.4	
1977		39.7	76.3	
1978		58.3	22.3	
1979	113.2	116.5	81.7	
1980	138.1	134.0	117.2	
1981	104.8	109.4	106.9	
1982	138.1	130.4	114.8	
1983	202.1	178.5	208.2	
1984	447.2	476.0	500.0	
1985	152.8	135.9	144.5	
1986	15.1	24.0	0.1	
1987	20.9	23.7	4.4	14.2
1988	15.8	16.8	3.1	1.3
1989	19.5	18.9	22.2	19.7
1990	12.6	17.0	3.7	11.1
1991	14.6	14.9	13.7	11.6
1992	9.1	8.7	16.9	14.9
1993	7.2	7.9	10.1	8.0
1994	9.7	11.5	1.8	5.4
1995	10.0	8.9	3.1	5.8
1996	7.0	8.1	5.0	3.0
1994 I	2.2	2.4	0.0	0.6
1994 II	2.0	3.8	2.5	4.0
1994 III	1.9	3.1	-0.8	1.1
1994 IV	3.3	1.8	0.1	-0.4
1995 I	2.6	2.8	-1.7	2.5
1995 II	3.5	4.4	0.2	0.8
1995 III	1.2	3.2	1.8	-0.7
1995 IV	2.3	-1.6	2.8	3.1
1996 I	2.1	2.6	-0.7	-1.7
1996 II	2.9	3.5	5.0	4.0
1996 III	0.4	1.8	-2.7	-2.3
1996 IV	1.5	-0.1	3.5	3.0
1992 A <sup>a</sup>	5.2	5.7	6.3	6.4
1992 B <sup>b</sup>	3.7	2.9	10.0	8.0
1993 A	4.0	6.0	2.5	2.0
1993 B	3.1	1.7	7.4	5.9
1994 A	4.3	6.3	2.5	4.6
1994 B	5.2	4.9	-0.7	0.7
1995 A	6.2	7.3	-1.5	3.4
1995 B	3.5	1.5	4.7	2.4
1996 A	5.0	6.2	4.7	2.4
1996 B	1.9	1.7	0.6	0.7

<sup>a</sup> January-June.

<sup>b</sup> July-December.

**Table 4.A.1**  
**The Mean and Working-Age Population, 1969–96**

(thousands)

	Mean permanent population					Working-age population					
	Total	Jews	Non-Jews	Households <sup>a</sup>	Immigrants <sup>b</sup>	Total	Men	Women	Age group 25-44	Immigrants	Established population
1969	2,885	2,470	415	743		1,978	989	989	648		
1970	2,974	2,543	431	766		2,032	1,017	1,015	669		
1971	3,069	2,620	449	766		2,097	1,047	1,050	700		
1972	3,173	2,705	468	812		2,169	1,082	1,087	740		
1973	3,278	2,796	483	843		2,272	1,127	1,145	775		
1974	3,377	2,874	504	888		2,339	1,159	1,180	805		
1975	3,455	2,931	524	893		2,386	1,182	1,204	824		
1976	3,533	2,988	545	914		2,432	1,204	1,228	860		
1977	3,613	3,047	566	941		2,482	1,227	1,256	890		
1978	3,693	3,107	586	974		2,532	1,251	1,281	926		
1979	3,786	3,180	607	995		2,596	1,282	1,314	963		
1980	3,878	3,249	628	1,026		2,661	1,313	1,348	1,000		
1981	3,949	3,300	649	1,053		2,709	1,337	1,372	1,022		
1982	4,027	3,347	680	1,076		2,757	1,359	1,397	1,053		
1983	4,076	3,381	695	1,107		2,813	1,386	1,427	1,069		
1984	4,159	3,442	717	1,133		2,876	1,418	1,458	1,087		
1985	4,232	3,495	738	1,152		2,892	1,403	1,449	1,117		
1986	4,297	3,539	757	1,131		2,906	1,430	1,477	1,145		
1987	4,367	3,587	780	1,149		2,962	1,457	1,505	1,174		
1988	4,440	3,636	804	1,166		3,021	1,486	1,535	1,203		
1989	4,514	3,688	826	1,189		3,082	1,516	1,567	1,233		
1990	4,660	3,803	858	1,228		3,201	1,573	1,628	1,283		
1991	4,946	4,054	892	1,291	317	3,428	1,679	1,749	1,369	215	3,213
1992	5,124	4,190	934	1,355	422	3,574	1,748	1,826	1,409	302	3,272
1993	5,259	4,289	970	1,404	499	3,682	1,799	1,883	1,435	363	3,319
1994	5,395	4,388	1,007	1,453	578	3,789	1,850	1,940	1,467	424	3,365
1995	5,545	4,495	1,050	1,509	652	3,903	1,904	2,000	1,502	489	3,414
1996	5,689	4,600	1,088		732	4,020	1,960	2,060		548	3,472

<sup>a</sup> Since 1974 this figure does not include Bedouin, and since 1985 it does not include *kibbutzim* (collective settlements).

<sup>b</sup> Calculated from the inflow of immigrants, without adjusting for those who subsequently emigrate. Relates only to the most recent influx of immigrants (i.e., from 1989).

**Table 4.A.2**  
**The Participation Rate and the Civilian Labor Force, 1969–96**

	Participation rate (percent)					Civilian labor-force (thousands)				
	Total	Men	Women	Immigrants <sup>a</sup>	Age group 25-44	Total	Men	Women	Established population	Immigrants <sup>a</sup>
1969	50.1	70.4	29.7			990.1	696.6	293.5		
1970	49.3	69.2	29.3			1,001.3	703.6	297.8		
1971	49.3	68.8	29.8			1,032.8	720.2	312.6		
1972	49.6	68.5	30.8			1,076.1	741.6	334.9		
1973	49.5	67.9	31.4			1,124.2	765.1	359.0		
1974	48.4	65.8	31.3			1,131.2	762.5	368.7		
1975	48.1	64.9	31.6			1,147.8	767.2	380.6		
1976	48.1	64.6	31.9			1,169.3	777.0	392.3		
1977	48.6	64.9	32.7			1,206.7	975.8	410.9		
1978	49.7	65.0	34.7			1,257.1	813.2	444.4		
1979	49.2	63.9	34.9			1,277.4	819.0	458.6		
1980	49.5	63.7	35.7			1,318.0	836.6	481.2		
1981	49.8	63.8	36.1			1,348.5	852.7	495.6		
1982	49.6	63.4	36.1			1,366.7	861.5	504.9		
1983	49.9	63.5	36.6			1,402.6	880.0	522.3		
1984	50.2	63.2	37.6			1,444.1	896.4	547.7		
1985	50.7	63.6	38.2		71.1	1,446.2	892.3	553.7		
1986	50.6	63.2	38.5		70.9	1,472.2	903.4	568.8		
1987	50.5	62.4	38.9		71.1	1,494.1	908.8	585.3		
1988	51.4	63.2	40.0		72.1	1,552.7	938.6	614.1		
1989	52.0	63.1	41.4		73.2	1,603.4	955.6	647.8		
1990	51.5	62.3	41.1		72.9	1,649.4	979.7	669.7		
1991	51.7	62.1	41.6	55.5	72.8	1,770.5	1,042.8	727.7	1,726.0	44.5
1992	52.0	61.8	42.5	52.0	73.3	1,857.4	1,080.9	776.5	1,701.9	155.5
1993	52.8	62.8	43.4	54.0	73.8	1,946.1	1,129.5	816.6	1,751.7	194.4
1994	53.6	62.8	44.8	55.3	74.4	2,029.7	1,162.0	867.7	1,798.8	230.9
1995 <sup>b</sup>	53.8	62.7	45.4		74.9	2,100.6	1,192.4	908.2	1,844.6	
1995 <sup>c</sup>	54.1	62.9	45.7	53.3		2,110.0	1,197.2	912.8	1,854.0	256.0
1996	53.7	62.2	45.6	53.8		2,157.0	1,217.8	939.2	1,861.6	295.3

<sup>a</sup> Data relate to the most recent influx of immigrants (i.e., from 1989).

<sup>b</sup> The Central Bureau of Statistics definitions and sample changed in 1995. This row is according to the old definitions and sample.

<sup>c</sup> According to the revised Central Bureau of Statistics definitions and sample.

**Table 4.A.3**  
**Total Number of Employees in the Public and Business Sectors,<sup>a</sup> 1969–96**

(thousands)

	Israelis					Non-Israelis			Business sector	
	Total	Men	Women	Public sector	Business sector	Total	From the Autonomy <sup>b</sup>	From overseas	Total incl. non-Israelis	Non-Israelis' share of business sector
1969	946	670	275	215						(%)
1970	963	680	283	230	733	20.6	20.6		753	2.7
1971	997	698	299	241	756	33.8	33.8		790	4.3
1972	1,047	724	323	253	794	52.4	52.4		847	6.2
1973	1,094	747	348	270	825	61.3	61.3		885	7.0
1974	1,097	744	353	286	811	68.8	68.8		880	7.8
1975	1,113	748	364	302	811	66.3	66.3		877	7.6
1976	1,127	753	374	310	817	66.1	66.1		883	7.5
1977	1,159	770	390	323	837	62.9	62.9		900	7.0
1978	1,212	790	423	350	862	68.7	68.7		931	7.4
1979	1,241	799	441	362	879	74.4	74.4		953	8.7
1980	1,254	802	452	368	887	75.1	75.1		962	8.7
1981	1,280	816	464	381	899	75.8	75.8		974	8.7
1982	1,298	824	474	387	911	79.1	79.1		990	8.0
1983	1,339	845	494	393	947	87.8	87.8		1,035	8.5
1984	1,359	850	509	398	961	90.3	90.3		1,051	8.6
1985	1,368	851	518	405	963	89.4	89.4		1,053	8.5
1986	1,368	844	524	406	962	94.7	94.7		1,056	9.0
1987	1,404	861	543	404	999	109.0	109.0		1,108	9.8
1988	1,453	885	568	421	1,032	109.4	109.4		1,141	9.6
1989	1,461	880	581	429	1,032	104.9	104.9		1,137	9.2
1990	1,489	895	594	439	1,053	110.2	107.7	2.5	1,163	9.5
1991	1,580	952	629	468	1,112	106.8	97.8	9.0	1,219	8.8
1992	1,648	980	668	483	1,164	132.2	115.6	16.6	1,296	10.2
1993	1,749	1,032	717	500	1,248	113.6	84.0	29.6	1,362	8.3
1994	1,869	1,089	780	524	1,344	121.6	70.0	51.6	1,466	8.3
1995 <sup>c</sup>	1,969	1,132	836	551	1,417	152.0	60.0	92.0	1,569	9.7
1995 <sup>d</sup>	1,965	1,030	835	545	1,420	152.0	60.0	92.0	1,572	9.7
1996	2,013	1,147	866	566	1,447	166.0	41.0	125.0	1,613	10.2

<sup>a</sup> It is assumed that all non-Israeli workers are in the business sector.

<sup>b</sup> The Palestinian Autonomy and the administered areas.

<sup>c</sup> The CBS definitions and sample changed in 1995. This row is according to the old definitions and sample.

<sup>d</sup> According to the revised CBS definitions and sample.

**Table 4.A.4**  
**The Unemployment Rate and the Number of Jobless, 1969–96**

	Unemployment rate (%)			Jobless (thousands)				
	Total	Men	Women	Total	Men	Women	Established population	Immigrants <sup>a</sup>
1969	4.5			44				
1970	3.8			38				
1971	3.5			36				
1972	2.7			29				
1973	2.6	2.4	3.2	30	18	11		
1974	3.0	2.4	4.3	34	18	16		
1975	3.1	2.4	4.4	35	19	17		
1976	3.6	3.1	4.7	42	24	19		
1977	3.9	2.7	5.2	47	26	21		
1978	3.6	2.9	4.8	45	23	22		
1979	3.9	2.4	3.8	37	20	17		
1980	4.8	4.1	6.0	63	34	28		
1981	5.1	4.3	6.3	67	36	31		
1982	5.0	4.4	6.0	67	37	30		
1983	4.5	4.0	5.3	62	35	28		
1984	5.9	5.2	7.0	84	46	38		
1985	6.7	6.3	7.3	97	57	40		
1986	7.1	6.6	7.9	104	59	45		
1987	6.1	5.2	7.3	91	48	43		
1988	6.4	5.7	7.6	100	53	47		
1989	8.9	7.9	10.3	142	76	67		
1990	9.6	8.4	11.3	158	82	76		
1991	10.6	8.6	11.3	187	90	97	186	1.3
1992	11.2	9.2	13.4	207	100	108	203	4.4
1993	10.0	8.5	13.9	195	96	99	191	3.7
1994	7.8	6.2	12.1	159	72	87	155	3.1
1995 <sup>b</sup>	6.3	5.1	10.0	133	60	72	130	2.5
1995 <sup>c</sup>	6.9	5.6	7.9	145	67	78	143	2.5
1996	6.7	5.8	8.6	144	71	73	141	2.6
1995 I	7.3	5.5	7.8	154	66	88	151	2.5
II	6.8	5.6	9.7	142	67	75	139	2.3
III	6.7	5.5	8.3	143	66	77	140	2.6
IV	6.7	5.6	8.3	142	68	74	139	2.6
1996 I	6.6	5.8	8.1	140	70	69	137	3.0
II	6.5	5.8	7.6	140	71	69	140	2.3
III	6.6	5.7	7.3	143	70	74	140	2.5
IV	7	5.9	7.8	153	72	80	150	2.6

<sup>a</sup> Data relate to the most recent influx of immigrants (i.e., from 1989).

<sup>b</sup> The Central Bureau of Statistics definitions and sample changed in 1995. This row is according to the old definitions and sample.

<sup>c</sup> According to the revised Central Bureau of Statistics definitions and sample.

**Table 4.A.5**  
**The Number of Israeli Employees in the Principal Industries,<sup>a</sup> 1969–96**

(thousands)

	Agric.	Indust.	Elect. & water	Constr.	Commerce	Hotels & restaurants	Transpt., storage, & communic.	Banking, insurance, & finance	Business services	Civil service	Educ.	Health & welfare	Community, social, & personal services	Private household services	Foreign organizations
1969	87.6	226.6	10.4	112.2	111.2	30.0	75.1	22.6	44.1	70.5	71.7	57.6	41.7	15.4	0.5
1970	81.3	232.9	11.6	114.1	114.1	28.4	72.7	23.2	45.2	69.8	81.6	61.1	42.1	14.9	0.6
1971	81.1	239.2	11.0	114.6	114.6	29.5	74.3	27.2	47.0	75.6	87.3	62.2	40.4	14.6	0.5
1972	80.3	248.0	8.4	124.4	124.4	31.4	78.0	28.2	52.4	78.1	86.7	68.6	41.4	15.8	0.6
1973	79.3	273.0	10.9	124.4	124.4	32.7	78.9	32.3	54.4	81.8	95.7	71.2	43.3	15.9	0.6
1974	69.3	278.0	9.8	120.5	120.5	29.6	84.2	34.9	52.9	85.9	106.4	70.7	43.0	14.6	0.6
1975	68.7	274.0	11.3	123.9	123.9	30.2	81.5	38.5	52.7	91.0	112.2	75.1	41.8	13.7	0.7
1976	70.0	273.5	11.8	130.3	130.3	29.9	78.8	37.9	56.3	95.3	116.4	75.3	41.0	14.4	0.7
1977	70.4	277.1	13.6	133.2	133.2	29.1	80.8	43.4	58.3	99.2	120.9	78.9	43.2	14.9	0.7
1978	72.0	284.7	13.2	135.7	135.7	30.8	83.2	48.2	62.4	106.1	134.8	85.0	45.1	14.8	0.6
1979	70.0	297.8	11.4	136.4	136.4	31.5	85.3	50.7	65.5	106.2	138.8	89.5	46.7	12.9	0.7
1980	71.2	289.6	12.9	138.3	138.3	29.0	86.5	53.9	68.9	105.7	145.6	90.1	41.5	14.5	0.6
1981	69.2	293.2	13.6	137.3	137.3	33.5	85.2	57.1	76.0	106.2	149.2	94.2	45.3	13.9	0.7
1982	66.1	290.4	13.7	143.6	143.6	33.6	88.9	58.4	80.3	105.8	152.6	95.1	48.1	14.9	0.7
1983	66.7	298.8	12.6	155.7	155.7	35.6	87.8	63.5	83.9	107.4	154.2	99.5	45.1	15.0	0.7
1984	65.6	307.1	12.7	157.5	157.5	37.9	90.6	61.3	90.1	104.1	158.1	103.5	48.0	15.8	0.7
1985	70.9	309.1	11.8	154.8	154.8	38.4	87.7	59.6	94.8	104.0	158.4	107.6	53.3	16.6	0.8
1986	68.9	322.2	12.5	160.4	160.4	42.3	88.2	60.0	96.6	99.3	161.0	109.5	56.8	15.9	0.9
1987	70.5	328.1	13.6	176.7	176.7	43.2	93.4	58.4	99.8	96.6	161.8	109.1	56.9	15.3	0.9
1988	66.2	321.1	14.6	185.5	185.5	50.6	96.6	60.9	109.4	97.7	173.8	112.4	60.1	16.9	0.9
1989	67.4	313.5	14.4	191.8	191.8	50.7	95.2	58.0	107.1	100.4	177.4	117.9	63.7	19.8	1.0
1990	62.2	321.7	16.6	196.8	196.8	51.6	94.7	56.8	109.7	97.2	184.5	127.4	63.8	20.0	0.9
1991	57.0	339.3	16.8	200.6	200.6	54.9	99.2	56.3	120.9	101.7	200.1	135.5	67.8	22.0	1.0
1992	59.4	348.4	14.5	205.8	205.8	56.1	106.9	57.5	131.1	100.8	207.2	140.6	75.5	23.1	1.1
1993	63.8	370.9	17.6	198.8	198.8	60.2	109.5	61.4	140.0	100.8	213.2	151.5	80.1	26.2	1.2
1994	64.8	395.9	20.3	241.0	241.0	73.5	112.8	65.3	157.5	108.2	222.8	161.1	84.2	29.3	1.2
1995 <sup>b</sup>	57.2	404.6	19.2	248.9	248.9	81.3	115.0	67.9	176.3	107.4	235.9	172.3	92.6	32.7	1.4
1995 <sup>c</sup>	57.4	404.1	19.2	248.5	248.5	81.0	114.9	67.8	176.3	107.4	235.8	172.4	92.3	32.6	1.4
1996	51.0	405.1	18.5	255.3	255.3	75.9	124.3	67.6	193.6	108.0	242.9	179.4	95.3	33.7	1.0

<sup>a</sup> According to the new classification of the principal industries introduced in 1995. Data up to 1994 have been adjusted to the new classification.

<sup>b</sup> The Central Bureau of Statistics definitions and sample changed in 1995. This row is according to the old definitions and sample.

<sup>c</sup> According to the revised Central Bureau of Statistics definitions and sample.

**Table 4.A.6**  
**The Real Wage in the Principal Industries,<sup>a</sup> 1980–96**

	Total <sup>b</sup>	Total	Business sector <sup>b</sup>	Business sector	Public sector	Agri-culture <sup>b</sup>	Ind-ustry	Electricity & water	Con-struction <sup>b</sup>	Con-struction
1980	77.6	78.1	80.2	81.1	72.4	88.4	74.1	75.5	77.9	
1981	85.9	86.4	88.7	89.7	80.0	95.3	83.1	91.5	85.0	
1982	85.3	85.7	89.8	90.6	75.9	96.7	84.6	87.0	89.0	
1983	90.5	91.0	93.9	94.8	83.0	100.1	89.2	93.7	88.5	
1984	90.1	90.6	92.9	93.8	84.2	99.9	90.9	87.4	84.3	
1985	82.0	82.5	86.7	87.5	72.2	90.4	84.3	81.1	76.1	
1986	88.4	88.9	94.4	95.3	75.3	99.3	90.1	81.4	86.0	
1987	95.4	96.0	102.1	103.1	80.7	108.0	96.5	92.3	100.1	
1988	101.1	101.6	107.0	107.9	88.4	112.5	100.0	97.3	103.5	
1989	99.8	99.9	105.3	105.5	88.8	111.6	100.9	98.9	101.2	
1990	98.9	98.9	103.8	104.0	89.0	106.3	100.9	97.1	96.6	92.9
1991	95.8	97.1	98.3	100.4	90.4	93.1	97.8	98.0	83.5	89.9
1992	97.0	98.3	100.1	102.3	90.0	95.2	99.8	102.8	91.6	98.7
1993	97.5	98.0	100.4	101.3	91.1	96.8	100.4	100.1	95.9	99.2
1994 <sup>c</sup>	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0
1995	102.1	101.9	100.7	100.3	105.8	105.5	103.8	105.8	99.9	98.4
1996	103.5	103.1	102.0	101.3	107.5	109.7	106.3	103.7	100.9	98.0

<sup>a</sup> Excluding workers from the Autonomy and administered areas, unless stated otherwise.

<sup>b</sup> Including workers from the Autonomy and administered areas.

<sup>c</sup> From 1994, according to new classification.

**Table 4.A.6 (cont.)**  
**The Real Wage in the Principal Industries,<sup>a</sup> 1980–96**

	Commerce	Transport, storage, & communications	Banking, insurance, & finance	Hotels & catering	Business services <sup>c</sup>	Civil service <sup>c</sup>	Education <sup>c</sup>	Health & welfare <sup>c</sup>	Community, social & personal services <sup>c</sup>
1980	73.8	79.9	87.8						
1981	82.4	87.0	96.4						
1982	86.2	86.2	95.5						
1983	87.9	87.9	102.4						
1984	86.8	89.1	95.1						
1985	85.5	82.7	90.6						
1986	94.9	90.2	100.7						
1987	102.3	99.4	105.8						
1988	108.1	102.9	114.4						
1989	105.2	99.4	108.9						
1990	102.5	99.5	107.9						
1991	100.0	100.9	102.2						
1992	101.3	101.2	103.2						
1993	101.8	100.4	102.5						
1994 <sup>b</sup>	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0
1995	101.0	100.2	95.7	99.0	100.1	108.0	108.0	102.2	101.7
1996	102.0	98.9	98.2	99.1	104.1	112.7	111.0	100.4	101.6

<sup>a</sup> Excluding workers from the Autonomy and administered areas, unless stated otherwise.

<sup>c</sup> From 1994, according to new classification.

<sup>d</sup> Industries in the new classification without equivalents in the old one.

**Table 4.A.7**  
**Depth of Unemployment, 1969–96**

	Number of unemployed	Work-seekers for 27 weeks or more	Unemployed for previous 12 months	Work-seekers up to 27 weeks	Unemployed for previous 12 months (percent)
					Percent
1969	44,480				
1970	38,200				
1971	35,700				
1972	29,080				
1973	29,730		13,700		46.1
1974	34,330		17,800		51.8
1975	35,280		18,600		52.7
1976	42,450		20,200		47.6
1977	47,400		25,200		53.2
1978	44,700		23,300		52.1
1979	36,800		17,900		48.6
1980	63,600		32,800		51.6
1981	68,400		34,300		50.1
1982	68,400		34,000		49.7
1983	63,200		32,700		51.7
1984	85,100		41,500		48.8
1985	98,500		48,200		48.9
1986	104,000		51,300		49.3
1987	90,400		45,000		49.8
1988	99,900	19,700	46,000	19.7	46.0
1989	142,500	35,000	65,900	24.6	46.2
1990	158,000	42,800	81,600	27.1	51.6
1991	187,200	47,200	107,100	25.2	57.2
1992	207,500	67,500	116,200	32.5	56.0
1993	194,900	63,900	104,800	32.8	53.8
1994	158,300	46,300	85,600	29.2	54.1
1995 <sup>a</sup>	132,300	29,300	61,100	22.1	46.2
1995 <sup>b</sup>	145,000	31,800	68,100	21.9	47.0
1996	144,100	28,500	65,500	19.8	45.5

<sup>a</sup> The Central Bureau of Statistics definitions and sample changed in 1995.

<sup>b</sup> According to the revised Central Bureau of Statistics definitions and sample.

**Table 4.A.8**  
**Total Labor Input in the Public and Business Sectors,<sup>a</sup> 1991–96**

(change, percent)

	Total				Business sector				Public sector			
	Total	Israelis	From the Autonomy <sup>b</sup>	Foreign workers	Total	Israelis	From the Autonomy <sup>b</sup>	Foreign workers	Total	Israelis	From the Autonomy <sup>b</sup>	Foreign workers
1991	5.1	5.9	-13.1	272.7	4.9	5.9	-12.0	433.3	5.7	6.0	-33.3	80.0
1992	8.5	6.5	31.5	102.4	9.7	7.1	33.1	115.6	4.7	4.5	-7.1	55.6
1993	4.7	6.6	-33.4	78.3	5.5	7.9	-33.3	94.2	2.3	2.7	-38.5	0.0
1994	8.8	8.5	-16.8	74.3	9.6	9.1	-16.0	82.1	6.1	6.4	-50.0	0.0
1995	7.4	5.5	-13.5	78.3	8.2	5.8	-13.7	82.0	4.6	4.6	0.0	14.3
1996	3.6	2.7	-35.7	35.9	3.7	2.6	-36.4	37.2	3.0	3.0	0.0	0.0
<i>Hours worked per week ('000)</i>												
1996	83.67	76.02	1.40	6.25	65.77	58.32	1.36	6.09	17.91	17.71	0.04	0.16

<sup>a</sup> Figures have been rounded.

<sup>b</sup> The Palestinian Autonomy and administered areas.

SOURCE: Central Bureau of Statistics.

**Table 4.A.9**  
**Hours Worked per Week per Employee in the Principal Industries, 1969–96**

	Total	Business sector	Agriculture	Industry	Electricity & water	Construction	Commerce	Hotels & catering
1969	40.6		39.4	42.5	41.3	41.8	42.7	42.6
1970	39.9		40.3	42.1	43.7	42.1	42.9	42.1
1971	39.4	41.2	39.7	41.6	41.8	41.9	43.1	43.5
1972	39.8	41.6	40.1	42.6	41.5	42.7	43.0	44.2
1973	37.7	38.4	38.1	38.9	40.3	38.2	40.7	41.3
1974	38.5	39.1	39.4	39.7	41.2	38.8	40.8	41.5
1975	38.8	39.6	40.3	40.2	42.2	39.5	40.5	41.8
1976	38.5	39.4	40.7	40.2	39.7	39.1	40.1	39.7
1977	37.7		40.0	39.0	41.1	38.1	40.6	41.4
1978	36.0	38.2	40.4	38.3	37.9	37.6	39.8	39.7
1979	36.5	38.9	40.6	39.5	41.5	39.6	40.1	40.5
1980	36.6	38.1	39.1	38.7	43.0	39.2	39.1	39.4
1981	36.7	38.5	39.7	39.2	41.0	39.8	39.3	40.2
1982	36.2	37.9	38.5	38.4	39.2	39.5	39.2	40.3
1983	35.9	37.6	38.3	38.2	40.8	39.6	38.3	41.0
1984	36.0	37.9	38.7	38.8	39.4	39.4	38.8	39.6
1985	36.1	38.1	40.4	38.6	39.4	39.8	38.3	41.7
1986	35.9	38.0	39.6	38.8	41.1	38.7	39.1	40.5
1987	35.8	37.8	39.5	38.3	37.8	39.6	38.3	40.2
1988	35.7	37.7	39.9	38.3	40.7	39.0	38.8	41.4
1989	36.3	38.5	40.3	39.3	40.5	40.7	39.5	41.7
1990	36.1	38.3	39.2	38.9	40.3	41.0	39.5	38.8
1991	35.9	38.1	38.7	39.1	39.1	40.6	39.8	38.4
1992	36.8	39.2	38.5	40.5	40.1	40.9	40.9	40.3
1993	36.9	39.3	39.2	40.9	39.2	41.6	41.3	39.1
1994	37.5	39.9	39.7	41.1	40.5	42.8	41.6	42.3
1995 <sup>a</sup>	37.6	40.3	41.4	41.7	41.0	43.9	41.3	38.6
1995 <sup>b</sup>	37.7	40.3	41.3	41.7	41.0	44.0	41.3	38.7
1996	37.8	40.3	41.3	41.8	42.0	43.7	41.5	39.1

<sup>a</sup> According to the previous classification of the principal industries.

<sup>b</sup> According to the new classification of the principal industries.

**Table 4.A.9 (cont.)****Hours Worked per Week per Employee in the Principal Industries, 1969–96**

	Transport, storage, & communications	Banking, insurance, & finance	Business services	Civil service	Education	Health & welfare	Community, social & personal services	Private household services	Foreign organizations
1969	42.4	40.2	41.9	40.7	27.1	34.9	50.3	23.4	57.5
1970	42.7	40.7	41.2	41.6	26.7	35.8	44.6	23.9	48.5
1971	43.3	40.6	40.6	41.3	27.5	35.0	42.7	23.3	45.3
1972	43.5	40.5	40.9	41.7	27.7	36.0	43.4	24.1	45.8
1973	39.3	38.9	37.4	40.2	25.7	35.2	42.6	22.8	46.4
1974	39.6	38.8	38.5	40.4	26.7	24.6	44.8	23.6	48.9
1975	40.9	39.7	39.1	40.6	25.9	34.0	45.1	23.5	48.5
1976	40.6	39.3	39.5	40.1	25.8	34.2	45.5	23.1	49.3
1977	39.7	37.8	38.3	39.1	24.8	33.4	43.7	22.5	46.6
1978	39.5	37.7	37.7	38.2	26.8	33.1	36.4	22.4	35.0
1979	40.4	37.6	38.2	38.9	27.4	34.0	35.3	22.4	32.0
1980	39.4	37.8	36.8	38.3	26.7	33.2	34.8	21.3	30.3
1981	39.9	37.4	37.0	38.3	26.2	33.3	34.1	21.5	30.0
1982	38.5	37.0	37.4	38.3	26.0	32.9	33.1	21.0	28.8
1983	39.1	36.1	36.4	37.7	26.1	31.9	34.8	20.6	31.8
1984	39.4	36.1	36.7	38.1	25.6	32.1	33.9	21.7	29.8
1985	39.0	37.0	37.3	38.1	25.2	21.1	33.4	21.0	29.3
1986	39.0	36.2	37.6	37.9	24.3	31.8	33.1	20.7	29.3
1987	39.8	36.0	36.5	38.3	24.4	31.9	33.0	20.8	28.3
1988	39.0	35.6	37.0	38.6	24.5	32.3	31.6	20.1	26.4
1989	38.8	36.9	37.6	38.6	25.0	31.6	33.4	19.9	28.5
1990	39.9	37.7	37.1	37.9	25.2	31.6	32.4	19.2	27.7
1991	39.2	37.0	37.5	38.2	24.8	31.6	32.8	19.1	28.5
1992	39.5	37.7	38.5	37.9	25.4	32.2	34.2	19.8	30.1
1993	40.4	37.7	38.3	37.9	24.9	32.2	33.7	19.2	29.3
1994	41.8	38.2	38.6	38.6	25.7	32.5	33.3	20.2	28.1
1995 <sup>a</sup>	41.7	38.0	38.6	38.8	26.2	32.4	33.4	21.2	33.0
1995 <sup>b</sup>	41.7	38.0	38.6	38.8	26.3	32.4	33.5	21.2	34.0
1996	41.9	37.8	38.9	39.4	25.9	33.3	32.9	22.2	33.7

<sup>a</sup> The Central Bureau of Statistics definitions and sample changed in 1995. This row is according to the old definitions and sample.

<sup>b</sup> According to the revised Central Bureau of Statistics definitions and sample.

**Table 5.A.1a**  
**Principal Components of Public-Sector Expenditure,<sup>a</sup> 1960-72**

	(percent of GNP)												
	1960	1961	1962	1963	1964	1965	1966	1967	1968	1969	1970	1971	1972
<b>Total expenditure</b>	<b>33.1</b>	<b>32.5</b>	<b>33.6</b>	<b>33.5</b>	<b>34.5</b>	<b>35.9</b>	<b>39.2</b>	<b>44.1</b>	<b>46.5</b>	<b>47.5</b>	<b>59.8</b>	<b>60.0</b>	<b>60.1</b>
<b>Domestic</b>													
Total	30.1	29.3	28.8	29.1	30.7	32.5	35.7	40.2	42.1	42.4	45.1	48.5	49.2
Demand	20.5	20.3	20.8	20.3	20.8	22.0	23.8	26.5	27.6	27.6	28.3	29.0	28.7
Consumption													
Civilian	10.2	9.9	9.8	9.2	9.5	10.2	11.8	11.4	10.4	9.2	9.6	9.7	9.5
Defense, net	6.1	6.1	6.2	6.3	5.7	5.9	6.9	10.3	11.9	12.6	13.9	14.5	12.3
Investment	4.2	4.3	4.7	4.7	5.6	5.9	5.1	4.7	5.2	5.7	4.8	4.8	6.9
Other	9.6	9.1	8.1	8.8	9.9	10.5	11.9	13.8	14.6	14.8	16.7	19.5	20.5
Transfer payments	4.7	4.7	5.2	5.1	5.3	6.0	7.0	8.3	8.7	8.8	9.3	9.7	10.1
Nominal interest payments	0.4	0.3	0.4	1.1	1.3	1.2	1.0	1.2	1.1	1.6	1.9	2.6	3.0
Direct subsidies	4.6	4.3	2.8	2.5	2.7	2.5	2.9	3.5	3.9	3.6	4.1	5.6	4.9
Credit subsidies	-0.1	-0.3	-0.3	0.1	0.6	0.8	1.0	0.7	0.9	0.9	1.4	1.6	2.5
<b>External</b>													
Total	3.0	3.2	4.7	4.4	3.8	3.4	3.5	3.9	4.4	5.1	14.8	11.5	11.0
Direct defense imports	0.8	0.8	1.3	1.2	1.1	1.1	1.1	1.0	1.2	1.6	11.6	8.9	8.4
Advance payments on defense imports	-	-	-	-	-	-	-	-	-	-	-	-	-
Nominal interest payments	1.2	1.4	1.6	1.5	1.4	1.2	1.2	1.4	1.5	1.5	1.7	1.2	1.3
Other	1.0	1.0	1.8	1.6	1.3	1.2	1.2	1.5	1.8	2.1	1.5	1.2	1.2

<sup>a</sup> According to old SNA.

SOURCE: Based on Central Bureau of Statistics data.

**Table 5A.1a (cont.)**  
**Principal Components of Public-Sector Expenditure,<sup>a</sup> 1973-84**

	(percent of GNP)												
	1973	1974	1975	1976	1977	1978	1979	1980 <sup>a</sup>	1980 <sup>b</sup>	1981	1982	1983	1984
<b>Total expenditure</b>	<b>76.0</b>	<b>77.1</b>	<b>82.8</b>	<b>82.1</b>	<b>77.8</b>	<b>79.6</b>	<b>78.1</b>	<b>78.6</b>	<b>77.5</b>	<b>78.7</b>	<b>75.4</b>	<b>70.0</b>	<b>75.2</b>
<b>Domestic</b>													
Total	55.7	61.9	63.5	64.3	64.8	62.1	66.2	63.8	64.9	67.2	64.6	61.1	62.8
Demand	30.5	33.4	31.6	29.7	29.1	28.6	30.7	27.5	34.2	34.4	35.0	33.8	34.1
Consumption													
Civilian	10.0	9.9	9.6	10.2	11.2	11.1	12.3	10.8	17.8	17.8	17.5	17.3	17.9
Defense	15.1	17.9	16.8	15.2	14.1	13.4	14.0	14.1	13.9	14.1	15.0	14.0	14.1
Investment	5.4	5.7	5.2	4.4	3.8	4.2	4.4	2.6	2.6	2.5	2.6	2.5	2.1
Other	25.2	28.5	31.9	34.6	35.7	33.5	35.4	36.3	30.7	32.9	29.5	27.3	28.7
Transfer payments	11.8	13.9	15.2	16.9	17.0	16.8	16.5	19.2	12.9	11.7	12.1	11.5	11.0
Nominal interest payments	3.5	3.5	4.3	4.7	4.8	6.1	7.0	7.1	7.8	8.0	7.8	6.9	8.2
Direct subsidies	6.4	6.5	6.9	7.1	7.6	3.8	4.0	2.9	3.0	7.7	5.8	5.7	6.3
Credit subsidies	3.5	4.5	5.6	5.9	6.3	6.8	8.0	7.2	7.0	5.4	3.8	3.1	3.2
<b>External</b>													
Total	20.2	15.2	19.3	17.8	13.0	17.5	12.0	14.8	12.6	11.5	10.8	8.9	12.4
Direct defense imports <sup>c</sup>	17.5	12.8	16.8	14.4	9.2	13.0	7.8	9.9	8.0	9.4	5.6	3.7	6.0
Advance payments on defense imports	-	-	-	-	-	-	-	1	0.9	-2.3	0.3	0.5	0.3
Nominal interest payments	1.2	1.6	1.6	1.9	2.6	3.2	3.3	3.3	3.2	3.7	4.0	4.0	5.3
Other	1.5	0.8	0.8	1.4	1.2	1.3	0.8	0.7	0.5	0.8	0.9	0.7	0.8

<sup>a</sup> Up to 1980, according to old SNA.

<sup>b</sup> According to new SNA.

<sup>c</sup> From 1980, excluding taxes.

SOURCE: Based on Central Bureau of Statistics data.

**Table 5.A.1a (cont.)**  
**Principal Components of Public-Sector Expenditure, <sup>a</sup> 1985–96**

	(percent of GNP)												
													NIS million <sup>b</sup>
	1985	1986	1987	1988	1989	1990	1991	1992	1993	1994	1995	1996	1996
<b>Total expenditure</b>	<b>70.5</b>	<b>64.8</b>	<b>62.3</b>	<b>60.8</b>	<b>60.2</b>	<b>59.5</b>	<b>59.4</b>	<b>57.4</b>	<b>56.1</b>	<b>54.1</b>	<b>56.3<sup>c</sup></b>	<b>56.0</b>	<b>166,806</b>
<b>Domestic</b>													
Total	56.3	53.6	53.1	53.6	54.0	53.5	53.3	52.8	50.9	49.8	52.6 <sup>c</sup>	52.0	155,030
Demand	30.5	29.0	29.5	29.8	29.8	30.1	29.6	29.1	28.4	29.1	31.5 <sup>c</sup>	31.5	93,786
Consumption													
Civilian	16.1	15.8	15.6	16.2	16.5	16.8	16.6	16.3	16.4	17.2	19.9 <sup>c</sup>	20.2	60,234
Defense	12.5	11.2	11.3	10.8	10.6	10.4	9.6	9.1	8.1	8.2	8.0	7.7	23,027
Investment	1.9	2.1	2.5	2.8	2.7	2.9	3.5	3.7	3.9	3.7	3.7	3.5	10,525
Other	25.7	24.6	23.7	23.8	24.2	23.4	23.7	23.7	22.5	20.8	21.1	20.6	61,244
Transfer payments	11.1	12.1	12.0	12.9	13.7	13.4	14.6	14.9	14.4	13.3	13.9	14.4	42,802
Nominal interest payments	7.8	7.9	7.1	6.5	6.8	6.8	6.2	5.7	5.5	5.0	5.2	4.7	13,859
Direct subsidies	4.8	3.1	3.1	3.4	3.0	2.7	2.4	2.8	2.4	2.2	1.7	1.4	4,293
Credit subsidies	2.0	1.5	1.4	1.0	0.7	0.6	0.4	0.3	0.3	0.2	0.1	0.1	290
<b>External</b>													
Total	14.3	11.2	9.2	7.2	6.2	6.0	6.1	4.6	5.3	4.3	3.7	4.0	11,776
Direct defense imports <sup>d</sup>	7.1	3.8	6.7	4.4	2.3	2.7	3.0	2.1	3.1	1.9	1.4	1.8	5,411
Advance payments on defense imports	0.6	2.3	-2.1	-1.1	0.4	0.3	0.4	-0.1	-0.4	0.0	0.0	0.0	0
Nominal interest payments	5.9	4.7	4.0	3.5	3.1	2.7	2.3	2.1	2.1	2.1	2.0	1.9	5,615
Other	0.7	0.5	0.6	0.5	0.4	0.4	0.4	0.5	0.5	0.3	0.3	0.3	750

<sup>a</sup> Up to 1980, according to old SNA.

<sup>b</sup> At current prices.

<sup>c</sup> From 1995, including Health Tax receipts.

<sup>d</sup> Excluding taxes.

SOURCE: Based on Central Bureau of Statistics data.

**Table 5.A.1b**  
**Principal Components of Public-Sector Receipts, <sup>a</sup> 1960–70**

	(percent of GNP)										
	1960	1961	1962	1963	1964	1965	1966	1967	1968	1969	1970
<b>Total receipts</b>	<b>39.8</b>	<b>40.0</b>	<b>40.1</b>	<b>38.9</b>	<b>39.1</b>	<b>38.0</b>	<b>38.8</b>	<b>42.7</b>	<b>39.4</b>	<b>41.2</b>	<b>47.4</b>
<b>Domestic</b>											
<b>Total</b>	32.3	33.3	33.2	33.6	35.0	34.1	35.7	34.5	34.6	36.7	43.4
Taxes	27.4	28.5	28.7	28.8	29.9	29.2	30.2	28.8	29.3	31.0	36.8
From property	1.6	1.6	1.1	1.4	1.5	1.5	1.6	1.7	1.4	1.7	2.3
Transfers	2.2	2.1	2.1	2.2	2.3	2.1	2.4	2.4	2.4	2.4	2.5
Imputed pensions	0.5	0.5	0.5	0.5	0.5	0.5	0.6	0.6	0.6	0.5	0.6
Depreciation	0.6	0.6	0.8	0.8	0.9	0.9	0.9	1.0	1.0	1.0	1.1
<b>External</b>											
<b>Total</b>	7.5	6.7	6.9	5.3	4.1	3.9	3.0	8.2	4.7	4.4	4.0
Interest	0.5	0.4	0.8	0.7	0.6	0.7	0.7	0.9	1.1	0.7	0.3
Intergovernmental transfers	3.9	3.5	2.9	1.6	1.1	0.7	0.1	0.0	0.0	0.4	0.2
Transfers to national & nonprofit institutions	3.2	2.8	3.1	3.0	2.4	2.5	2.3	7.3	3.6	3.4	3.6
<b>Public-sector surplus(+)/deficit (-)</b>											
<b>Domestic</b>	6.7	7.5	6.5	5.4	4.7	2.1	-0.4	-1.4	-7.1	-6.3	-12.4
<b>External</b>	2.1	4.0	4.4	4.5	4.3	1.6	0.0	-5.7	-7.5	-5.7	-1.7
<b>Total</b>	4.5	3.6	2.1	0.9	0.3	0.4	-0.5	4.3	0.4	-0.6	-10.8

<sup>a</sup> According to old SNA.

SOURCE: Based on Central Bureau of Statistics data.

**Table 5.A.1b (cont.)**  
**Principal Components of Public-Sector Receipts, <sup>a</sup> 1971–1980**

	(percent of GNP)									
	1971	1972	1973	1974	1975	1976	1977	1978	1979	1980
<b>Total receipts</b>	<b>50.9</b>	<b>49.1</b>	<b>62.0</b>	<b>57.8</b>	<b>61.1</b>	<b>71.9</b>	<b>63.0</b>	<b>62.1</b>	<b>67.5</b>	<b>63.3</b>
<b>Domestic</b>										
<b>Total</b>	47.4	45.0	44.9	48.6	48.7	56.7	53.2	51.1	54.9	51.6
Taxes	41.4	38.7	39.5	42.8	42.3	49.2	46.4	44.2	47.0	44.2
From property	2.0	2.3	1.3	1.6	1.8	2.5	2.1	2.0	3.0	3.4
Transfers	2.5	2.3	2.2	2.1	2.3	2.6	2.2	2.0	2.0	1.5
Imputed pensions	0.6	0.5	0.7	0.6	0.6	0.6	0.7	0.7	0.7	0.7
Depreciation	1.1	1.2	1.4	1.5	1.6	1.8	1.9	2.1	2.1	1.8
<b>External</b>										
<b>Total</b>	3.5	4.1	17.0	9.2	12.4	15.2	9.8	11.1	12.6	11.7
Interest	0.5	0.1	1.0	1.1	0.9	0.8	0.6	1.0	1.8	1.5
Intergovernmental transfers	0.4	1.1	9.2	5.6	8.2	11.0	6.8	7.8	9.0	8.3
Transfers to national & nonprofit institutions	2.6	2.9	6.8	2.6	3.3	3.3	2.4	2.3	1.8	1.9
<b>Public sector surplus(+)/deficit (-)</b>										
<b>Domestic</b>	-9.1	-11.0	-14.0	-19.2	-21.7	-10.2	-14.7	-17.5	-10.6	-15.3
Abroad	-1.1	-4.1	-10.8	-13.2	-14.8	-7.6	-11.6	-11.0	-11.3	-12.3
Abroad	-8.0	-6.8	-3.2	-6.0	-6.9	-2.6	-3.2	-6.4	0.7	-3.1

<sup>a</sup> According to old SNA.

SOURCE: Based on Central Bureau of Statistics data.

**Table 5.A.1b (cont.)**  
**Principal Components of Public-Sector Receipts, <sup>a</sup> 1980–1988**

	(percent of GNP)								
	1980	1981	1982	1983	1984	1985	1986	1987	1988
<b>Total receipts</b>	<b>64.2</b>	<b>60.6</b>	<b>62.3</b>	<b>63.3</b>	<b>60.5</b>	<b>71.8</b>	<b>68.8</b>	<b>62.3</b>	<b>58.3</b>
<b>Domestic</b>									
Total	52.0	49.8	53.4	51.9	43.1	49.6	52.7	51.4	49.5
Taxes	42.9	41.1	43.6	43.6	37.1	44.2	47.0	45.5	43.0
From property	5.1	4.5	4.8	3.1	1.9	1.4	1.1	1.0	1.3
Transfers	1.2	1.4	2.3	2.5	1.3	1.4	1.8	2.2	2.3
Imputed pensions	1.1	1.0	1.0	1.0	1.0	0.9	1.1	1.1	1.2
Depreciation	1.8	1.8	1.8	1.7	1.8	1.8	1.7	1.7	1.7
<b>External</b>									
Total	12.2	10.8	8.8	11.4	17.4	22.2	16.1	10.9	8.8
Interest	1.5	1.9	2.0	1.7	1.4	1.2	1.0	0.8	0.8
Intergovernmental transfers	8.3	6.4	5.0	7.9	13.9	18.8	13.3	8.6	6.8
Transfers to national & nonprofit institutions	2.3	2.6	1.8	1.8	2.0	2.2	1.8	1.4	1.2
<b>Public-sector surplus(+)/deficit (-)</b>									
Domestic	-13.3	-18.1	-13.1	-6.7	-14.7	1.3	4.0	0.0	-2.5
External	-12.9	-17.4	-11.1	-9.1	-19.7	-6.6	-0.9	-1.7	-4.1
External	-0.4	-0.6	-2.0	2.4	4.9	7.9	4.9	1.7	1.6
<b>Public debt</b>									
Including local authorities				126.3	149.2	157.6	146.4	122.6	129.0
Internal, excl. local authorities				80.2	94.3	107.5	108.5	93.5	99.5
Local authorities				2.9	3.1	3.2	3.0	2.7	2.7
External				43.1	51.8	46.9	34.9	26.4	26.9

<sup>a</sup> According to new SNA.

SOURCE: Based on Central Bureau of Statistics data.

**Table 5.A.1b (cont.)**  
**Principal Components of Public-Sector Receipts,<sup>a</sup> 1989–1996**

	(percent of GNP)								
	1989	1990	1991	1992	1993	1994	1995	1996	NIS million <sup>b</sup>
									1996
<b>Total receipts</b>	<b>54.6</b>	<b>55.0</b>	<b>55.0</b>	<b>54.3</b>	<b>53.8</b>	<b>53.0</b>	<b>53.1<sup>c</sup></b>	<b>51.7</b>	<b>154,181</b>
<b>Domestic</b>									
Total	45.8	45.9	45.6	46.4	46.8	47.5	48.2 <sup>c</sup>	46.8	139,311
Taxes	39.0	38.6	38.2	39.1	39.0	39.9	40.4 <sup>c</sup>	39.7	118,200
From property <sup>d</sup>	1.2	1.5	1.4	1.5	1.1	1.1	1.6	1.2	3,642
Transfers	2.6	2.8	3.2	3.1	3.9	3.8	3.4	3.1	9,237
Imputed pensions	1.2	1.3	1.3	1.3	1.2	1.4	1.5	1.5	4,444
Depreciation	1.7	1.6	1.5	1.5	1.4	1.3	1.3	1.3	3,788
<b>External</b>									
Total	8.8	9.1	9.4	7.9	7.1	5.5	4.9	5.0	14,870
Interest	1.1	1.2	1.3	1.0	0.6	0.3	0.7	0.6	1,725
Intergovernmental transfers	6.4	6.4	6.6	5.7	5.3	4.1	3.2	3.5	10,504
Transfers to national & nonprofit institutions	1.3	1.6	1.4	1.2	1.2	1.1	1.0	0.9	2,641
<b>Public sector surplus(+)/deficit (-)</b>									
Total	-5.5	-4.5	-4.4	-3.1	-2.3	-1.2	-3.1	-4.2	-12,625
Internal	-8.2	-7.6	-7.7	-6.4	-4.1	-2.4	-4.3	-5.3	-15,719
External	2.6	3.1	3.3	3.3	1.8	1.2	1.2	1.0	3,094
<b>Public debt</b>									
Total	132.0	121.7	108.8	102.9	100.4	93.7	89.3	89.7	284,386
Domestic excl. local authorities	105.2	99.9	87.8	78.9	76.3	70.2	69.1	72.4	229,353
Local authorities	3.2	3.5	3.7	3.7	4.0	4.1	3.8	3.7	11,709
External	23.6	18.4	17.3	20.3	20.1	19.4	16.5	13.6	43,144

<sup>a</sup> According to new SNA.

<sup>b</sup> At current (1996) prices.

<sup>c</sup> After 1995, including Health Law payments.

<sup>d</sup> Income from interest (net), domestic operating profits of the Bank of Israel, and other income from property.

SOURCE: Based on Central Bureau of Statistics data.

**Table 5.A.2a**  
**Public-Sector Expenditure: Current and Capital Accounts, 1980-88**

	(percent of GNP)									
	1980	1981	1982	1983	1984	1985	1986	1987	1988	
<b>Total expenditure</b>	<b>77.5</b>	<b>78.7</b>	<b>75.4</b>	<b>70.0</b>	<b>75.2</b>	<b>70.5</b>	<b>64.8</b>	<b>62.3</b>	<b>60.8</b>	
<b>Current account</b>										
Total expenditure	69.3	72.6	69.3	64.6	70.6	66.9	60.7	57.8	55.3	
Expenditure excl. direct										
defense imports	31.6	31.8	32.4	31.4	32.1	28.8	27.0	26.8	26.8	
Direct defense imports <sup>a</sup>	9.5	7.5	6.3	4.5	6.6	8.0	6.4	5.0	3.7	
Domestic interest payments	7.8	8.0	7.8	6.9	8.2	7.8	7.9	7.1	6.5	
Interest payments abroad	3.2	3.7	4.0	4.0	5.3	5.9	4.7	4.0	3.5	
Subsidies, etc.	8.8	12.6	9.4	8.8	9.4	6.8	4.6	4.5	4.4	
Current transfer payments (gross)	8.4	8.9	9.4	9.0	8.9	9.6	10.2	10.4	10.4	
<b>Capital account</b>										
Total expenditure	8.2	6.2	6.0	5.4	4.7	3.6	4.1	4.5	5.5	
Investment	2.6	2.5	2.6	2.5	2.1	1.9	2.1	2.5	2.8	
Capital transfers	3.3	2.7	2.7	2.3	1.6	1.3	1.2	1.4	1.4	
Repayment of compulsory loans	1.2	0.5	0.5	0.5	0.8	0.4	0.8	0.6	1.4	
Development credit subsidies	1.1	0.5	0.3	0.1	0.1	0.0	0.0	0.0	0.0	
<b>Surplus(+)/deficit(-)</b>										
Total current account (net saving)	-8.4	-15.5	-11.4	-5.7	-13.4	1.3	4.3	0.5	-1.0	
Gross saving	-6.6	-13.7	-9.6	-4.0	-11.7	3.1	6.0	2.2	0.7	
Current <i>plus</i> capital accounts	-13.3	-18.1	-13.1	-6.7	-14.7	1.3	4.0	-0.0	-2.5	

<sup>a</sup> Imports including advance payments, excluding taxes.

SOURCE: Based on Central Bureau of Statistics data.

**Table 5.A.2a (cont.)**  
**Public Sector Expenditure: Current and Capital Accounts, 1989-96**

	(percent of GNP)								
	1989	1990	1991	1992	1993	1994	1995	1996	NIS million 1996
<b>Total expenditure</b>	<b>60.2</b>	<b>59.5</b>	<b>59.4</b>	<b>57.4</b>	<b>56.1</b>	<b>54.1</b>	<b>56.3</b>	<b>56.0</b>	<b>166,806</b>
<b>Current account</b>									
Total expenditure	54.5	54.6	52.6	49.9	49.2	48.4	50.5	50.6	150,788
Expenditure excl. direct defense imports	26.9	27.1	26.0	25.5	24.7	25.5	27.9 <sup>b</sup>	28.0	83,580
Direct defense imports <sup>a</sup>	3.2	3.3	3.7	2.2	2.9	2.1	1.5	1.9	5,790
Domestic interest payments	6.8	6.8	6.2	5.7	5.5	5.0	5.2	4.7	13,859
Interest payments abroad	3.1	2.7	2.3	2.1	2.1	2.1	2.0	1.9	5,615
Subsidies, etc.	3.7	3.2	2.9	3.1	2.6	2.4	1.9	1.5	4,583
Current transfer payments (gross)	10.9	11.5	11.5	11.3	11.4	11.3	11.9	12.5	37,361
<b>Capital account</b>									
Total expenditure	5.7	4.9	6.8	7.5	7.0	5.8	5.8	5.4	16,018
Investment	2.7	2.9	3.5	3.7	3.9	3.7	3.7	3.5	10,525
Capital transfers	1.2	1.6	3.2	3.7	2.7	1.9	2.0	1.8	5,310
Repayment of compulsory loans	1.8	0.5	0.1	0.1	0.4	0.2	0.1	0.1	183
Development credit subsidies	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
<b>Surplus(+)/deficit(-)</b>									
Total current account (net saving)	-4.2	-4.1	-2.3	-0.2	-0.7	-0.5	-2.1	-3.2	-9,532
Gross saving	-2.5	-2.5	-0.8	1.3	0.7	0.8	-0.8	-1.9	-5,744
Current <i>plus</i> capital accounts	-5.5	-4.5	-4.4	1.3	-2.3	-1.2	-3.1	-4.2	-12,625

<sup>a</sup> Imports including advance payments, excluding taxes.

<sup>b</sup> From 1995, including expenditure of 1.5 percent of GNP due to Health Law.

SOURCE: Based on Central Bureau of Statistics data.

**Table 5.A.2b**  
**Public-Sector Receipts: Current and Capital Accounts, 1980–88**

	(percent of GNP)									
	1980	1981	1982	1983	1984	1985	1986	1987	1988	
<b>Total receipts</b>	<b>64.2</b>	<b>60.6</b>	<b>62.3</b>	<b>63.3</b>	<b>60.5</b>	<b>71.8</b>	<b>68.8</b>	<b>62.3</b>	<b>58.3</b>	
<b>Current account</b>										
Total	60.9	57.1	57.9	58.9	57.1	68.3	65.0	58.3	54.3	
From property <sup>a</sup>	6.6	6.4	6.8	4.8	3.3	2.6	2.1	1.8	2.2	
<i>of which</i> From interest abroad	1.5	1.9	2.0	1.7	1.4	1.2	1.0	0.8	0.8	
Transfers from public	1.3	1.3	1.2	1.2	1.3	1.0	1.3	1.3	1.4	
Indirect taxes on domestic production	12.2	10.5	10.5	11.2	10.7	13.5	14.8	14.4	13.7	
Indirect taxes on civilian imports	5.8	6.5	8.2	8.7	7.4	7.4	8.2	8.5	7.5	
Direct taxes and compulsory payments	17.8	16.9	17.9	17.3	13.3	16.9	17.6	16.7	16.3	
National insurance receipts	7.0	7.2	6.9	6.4	5.8	6.5	6.4	5.8	5.5	
Intergovernmental transfers	8.3	6.4	5.0	7.9	13.9	18.8	13.3	8.6	6.8	
National and nonprofit institutions	1.9	1.9	1.4	1.3	1.5	1.6	1.3	1.1	0.9	
<b>Capital account</b>										
Total	3.3	3.6	4.4	4.4	3.4	3.5	3.8	4.1	4.0	
Transfers from public	1.0	1.2	2.1	2.3	1.1	1.2	1.6	2.0	2.0	
Depreciation	1.8	1.8	1.8	1.7	1.8	1.8	1.7	1.7	1.7	
Unilateral capital transfers from abroad	0.5	0.6	0.4	0.5	0.5	0.6	0.5	0.3	0.3	

<sup>a</sup> Imports including advance payments, excluding taxes.  
 SOURCE: Based on Central Bureau of Statistics data.

**Table 5.A.2b (cont.)**  
**Public Sector Receipts: Current and Capital Accounts, 1989-96**

	(percent of GNP)								
	1989	1990	1991	1992	1993	1994	1995	1996	NIS million 1996
<b>Total receipts</b>	<b>54.6</b>	<b>55.0</b>	<b>55.0</b>	<b>54.3</b>	<b>53.8</b>	<b>53.0</b>	<b>53.1</b>	<b>51.7</b>	<b>154,181</b>
<b>Current account</b>									
Total	50.2	50.5	50.2	49.7	48.5	47.9	48.4	47.4	141,256
From property	2.3	2.7	2.7	2.4	1.7	1.4	2.3	1.8	5,367
<i>of which</i> From interest abroad	1.1	1.2	1.3	1.0	0.6	0.3	0.7	0.6	1,725
Transfers from public	1.5	1.6	1.6	1.5	1.5	1.6	1.7	1.7	5,141
Indirect taxes on domestic production	13.7	14.2	14.8	15.2	14.3	14.1	14.0	14.4	42,773
Indirect taxes on civilian imports	5.5	5.6	5.9	6.2	5.8	5.6	5.6	5.3	15,873
Direct taxes and compulsory payments	14.5	13.6	12.5	13.1	14.1	15.4	15.0	14.2	42,234
National insurance receipts	5.4	5.3	5.0	4.7	4.7	4.8	5.8 <sup>a</sup>	5.8	17,410
Intergovernmental transfers	6.4	6.4	6.6	5.7	5.3	4.1	3.2	3.5	10,504
National and nonprofit institutions	1.0	1.2	1.1	0.9	0.9	0.8	0.8	0.7	2,044
<b>Capital account</b>									
Total	4.4	4.6	4.7	4.5	5.4	5.1	4.7	4.3	12,925
Transfers from public	2.3	2.5	2.8	2.8	3.7	3.5	3.2	2.9	8,540
Depreciation	1.7	1.6	1.5	1.5	1.4	1.3	1.3	1.3	3,788
Unilateral capital transfers	0.3	0.4	0.4	0.3	0.3	0.2	0.2	0.2	597

<sup>a</sup> Including expenditure of 1.5 percent of GNP arising from the Health Law.

SOURCE: Based on Central Bureau of Statistics data.

**Table 5.A.2c**  
**Financing the Deficit, 1989–96**

	(percent of GNP)							
	1989	1990	1991	1992	1993	1994	1995	1996
<b>Financing of total public-sector deficit(+)/surplus(-)</b>	<b>5.5</b>	<b>4.5</b>	<b>4.4</b>	<b>3.1</b>	<b>2.3</b>	<b>1.2</b>	<b>3.1</b>	<b>4.2</b>
Net borrowing abroad	-0.6	-4.7	-5.0	1.9	-2.6	3.3	-3.2	-1.5
Change in monetary base	0.7	0.5	0.6	0.5	1.0	0.9	-0.3	1.2
Domestic borrowing	8.2	4.2	2.9	-1.8	1.7	0.0	6.7	5.0
By government	7.7	1.5	3.2	1.8	2.4	0.5	3.3	2.6
<i>of which</i> Sale of assets	0.2	0.3	0.4	0.8	1.7	0.3	0.4	0.1
Via Bank of Israel	0.5	2.7	-0.3	-3.6	-0.7	-0.5	3.4	2.4
Residual <sup>a</sup>	-2.7	4.4	5.9	2.5	2.2	-3.0	-0.2	-0.5

<sup>a</sup> The deficit is calculated on the basis of flows rather than on a cash basis, so that there are timing discrepancies between certain items. The financing of the deficit relates to the government and not the rest of the public sector (primarily the local authorities).

SOURCE: Based on Central Bureau of Statistics data.

**Table 5.A.3a (1)**  
**Direct Demand of the Public Sector, 1981-96**

(year-on-year volume change, percent)

	Total consumption	Civilian consumption				Defense					
		Total	Labor input	Purchases	Depreciation	Total (net)	Total (gross)	Labor input	Domestic purchases	Direct defense imports	Sales abroad
1981	5.3	2.1	1.5	5.8	3.0	8.5	8.9	-1.7	4.8	21.3	17.0
1982	-5.2	1.2	0.4	6.3	2.6	-10.9	-10.1	11.3	1.5	-33.6	6.2
1983	-3.6	1.3	0.8	3.5	2.2	-8.6	-8.9	0.6	0.6	-30.9	-13.6
1984	4.9	2.1	0.6	11.7	3.7	8.1	7.7	1.5	-2.4	35.2	0.0
1985	2.8	-0.7	-1.3	0.1	3.4	6.6	6.2	-3.1	-2.2	27.9	-2.1
1986	-7.2	-0.8	-2.6	7.5	3.5	-13.6	-16.4	-6.3	-5.4	-36.3	-72.1
1987	14.4	3.3	0.8	14.2	8.4	27.1	27.6	-2.1	9.1	94.7	58.5
1988	-1.6	4.1	2.1	14.1	4.8	-6.9	-6.4	8.3	-5.5	-17.4	17.5
1989	-6.6	3.3	2.7	5.8	3.5	-16.9	-16.5	-3.4	-0.5	-42.9	1.6
1990	7.0	4.6	2.0	16.3	3.2	10.1	10.7	8.1	8.7	17.8	29.1
1991	4.6	5.4	5.0	7.9	3.4	3.5	4.6	0.1	-4.7	24.4	35.9
1992	-0.3	4.7	2.3	14.2	3.4	-6.5	-7.7	-2.3	2.2	-24.9	-32.6
1993	5.4	4.3	2.6	10.3	3.8	7.0	5.7	-1.0	-11.3	41.4	-34.9
1994	0.3	6.9	5.6	11.9	4.1	-8.7	-8.4	0.0	4.1	-29.1	7.4
1995	6.7	12.9	3.9	45.8	4.1	-3.1	-2.8	-0.7	1.1	-11.4	9.0
1996	6.8	4.8	4.0	7.6	3.5	10.3	10.2	-1.4	2.7	40.6	7.4
<i>NIS million<sup>a</sup></i>											
1996	90,983	60,932	41,763	15,381	3,788	30,051	30,683	13,438	9,842	7,403	632

<sup>a</sup> Current prices.

**Table 5.A.3a (II)**  
**Direct Demand of the Public Sector, <sup>a</sup> 1981–96**

(year-on-year volume change, percent)

	Domestic consumption					Principal industries investment	Demand (net)		Residential construction <sup>d</sup>	Domestic demand incl. construction
	Total (net)	Civilian <sup>b</sup>	Defense (net)	Defense (gross)	Sales abroad <sup>c</sup>		Total	Domestic		
1981	2.0	2.5	1.2	1.7	17.0	-1.7	5.0	1.8	-3.4	1.4
1982	3.2	1.2	6.1	6.1	6.2	14.3	-4.3	3.8	-15.5	2.7
1983	1.1	1.1	1.1	0.6	-13.6	18.4	-2.4	2.2	-14.1	1.4
1984	0.8	1.8	-0.5	-0.5	0.0	-70.7	0.0	-4.3	-26.0	-5.2
1985	-1.5	-0.7	-2.6	-2.6	-2.1	124.8	5.1	1.3	-24.0	0.5
1986	-1.7	-0.2	-3.9	-5.8	-72.1	19.0	-6.1	-0.7	-23.9	-1.2
1987	3.3	3.4	3.1	3.6	58.5	26.9	15.0	4.6	-3.2	4.5
1988	3.0	4.4	0.8	1.0	17.5	22.0	-0.2	4.3	-4.1	4.2
1989	1.2	3.2	-2.0	-1.9	1.6	1.8	-6.0	1.3	7.9	1.4
1990	5.9	4.7	8.1	8.4	29.1	16.2	7.7	6.8	208.6	10.2
1991	2.2	5.3	-3.0	-2.3	35.9	43.6	7.7	5.9	290.5	19.4
1992	3.2	4.6	0.8	0.0	-32.6	14.3	1.3	4.6	-8.7	2.5
1993	0.6	4.1	-5.7	-6.2	-34.9	12.5	6.3	2.2	-60.7	-6.5
1994	5.3	7.0	1.9	2.0	7.4	5.3	1.0	5.3	-30.9	3.2
1995	8.9	13.1	0.1	0.2	-9.0	0.3	5.8	7.6	46.6	9.0
1996	3.6	5.0	0.5	0.6	7.4	0.0	5.9	3.1	33.5	4.8
<i>NIS million<sup>e</sup></i>										
1996	83,261	60,234	23,027	23,280	253	10,525	101,508	93,786	5,186	98,972

<sup>a</sup> Real rate of change (base year is 1990).

<sup>b</sup> The difference between total civilian and domestic civilian consumption of the public sector is 'other expenditure' (public civilian consumption abroad).

<sup>c</sup> The domestic component of sales abroad; this is assumed to be 40 percent (on the basis of the long-term average ratio of domestic purchases, excluding construction, to total purchases).

<sup>d</sup> Government-initiated construction; in the short term this has a direct effect on demand, and in the long term on supply too.

<sup>e</sup> Current prices.

SOURCE: Based on Central Bureau of Statistics data.

**Table 5.A.3b (I)**  
**Direct Demand of the Public Sector, 1981-96**

	(year-on-year price change, percent)										
	Total consumption	Civilian consumption				Defense					
		Total	Labor input	Purchases	Depreciation	Total (net)	Total (gross)	Labor input	Domestic purchases	Direct defense imports	Sales abroad
1981	137.0	134.3	136.9	120.5	131.3	137.7	134.8	142.6	134.1	126.7	70.9
1982	118.3	119.0	115.2	128.4	126.5	120.4	118.5	116.3	131.6	114.8	88.3
1983	146.4	151.9	158.5	133.2	131.5	144.0	144.0	140.7	139.3	161.4	131.4
1984	408.2	394.7	412.2	308.7	387.5	417.8	417.7	402.3	390.3	457.0	375.0
1985	247.3	242.6	220.1	347.0	262.5	248.5	249.7	234.4	246.1	247.3	268.4
1986	42.6	52.6	57.6	32.4	48.4	35.8	41.3	69.9	34.0	37.2	442.5
1987	24.1	23.1	25.5	12.2	19.5	23.4	23.7	34.1	20.4	11.9	17.6
1988	17.4	24.1	27.7	12.7	17.6	12.1	12.8	23.4	15.5	3.7	17.3
1989	20.9	20.2	20.4	19.9	18.5	22.3	22.8	22.5	19.5	25.4	20.8
1990	17.4	19.7	22.3	14.3	11.1	14.5	11.5	11.0	10.7	13.3	-40.6
1991	20.9	20.7	22.9	13.6	18.8	21.1	20.9	22.0	21.8	18.6	16.0
1992	12.9	12.5	14.8	5.6	10.9	13.5	13.4	14.6	12.3	12.6	10.2
1993	11.2	12.0	14.3	6.7	7.9	10.0	10.1	10.0	8.4	12.7	8.3
1994	16.6	17.6	24.0	-0.4	7.5	14.9	14.7	24.3	11.5	4.8	7.8
1995	14.8	15.0	16.5	20.1	12.4	14.0	13.8	23.0	10.1	0.7	8.0
1996	10.5	12.3	13.9	9.2	7.2	7.7	7.7	14.0	9.8	1.7	4.4
<i>NIS million<sup>a</sup></i>											
1996	90,983	60,932	41,763	15,381	3,788	30,051	30,683	13,438	9,842	7,403	632

<sup>a</sup> Current prices.

**Table 5.A.3b (II)**  
**Direct Demand of the Public Sector,<sup>a</sup> 1981–96**

(year-on-year price change, percent)

	Domestic consumption				Sales abroad <sup>c</sup>	Principal industries investment	Demand (net)		Residential construction <sup>d</sup>	Domestic demand incl. construction
	Total (net)	Civilian <sup>b</sup>	Defense (net)	Defense (gross)			Total	Domestic		
1981	137.3	134.6	140.9	138.7	70.9	138.6	136.9	137.2	134.6	136.8
1982	121.8	118.9	124.4	123.6	88.3	102.9	117.8	120.7	118.8	120.0
1983	146.2	152.0	139.4	139.8	131.4	109.9	144.2	143.6	124.5	142.2
1984	393.7	394.7	393.3	393.0	375.0	1,338.3	425.9	414.5	378.3	412.5
1985	241.0	241.0	241.4	241.8	268.4	47.4	238.4	231.3	222.1	230.9
1986	49.4	53.1	44.9	48.1	442.5	47.4	43.1	49.7	59.1	49.8
1987	24.5	23.2	26.5	26.8	17.6	20.9	24.0	24.6	25.7	24.6
1988	21.9	24.3	18.7	18.9	17.3	11.9	17.2	21.2	17.3	21.1
1989	20.3	20.1	20.9	21.0	20.8	16.6	20.6	20.0	17.1	20.0
1990	16.9	19.8	12.4	10.9	-40.6	13.2	17.1	16.6	10.9	16.5
1991	21.2	20.7	22.1	21.9	16.0	8.8	19.7	19.8	15.5	19.1
1992	12.8	12.5	13.5	13.5	10.2	10.1	12.5	12.4	9.9	12.2
1993	11.0	12.0	9.3	9.3	8.3	8.4	10.8	10.6	10.2	11.1
1994	17.9	17.7	18.2	18.1	7.8	9.4	15.6	16.7	13.4	16.7
1995	15.7	15.1	17.1	17.0	8.0	10.2	14.4	15.3	4.8	14.6
1996	12.3	12.3	12.0	11.9	4.4	10.0	10.7	12.2	6.7	11.5
<i>NIS million<sup>e</sup></i>										
1996	83,261	60,234	23,027	23,280	253	10,525	101,508	92,786	5,186	98,972

<sup>a</sup> Real rate of change (base year is 1990).

<sup>b</sup> The difference between total civilian and domestic civilian consumption of the public sector is 'other expenditure' (public civilian consumption abroad).

<sup>c</sup> The domestic component of sales abroad; this is assumed to be 40 percent (on the basis of the long-term average ratio of domestic purchases, excluding construction, to total purchases).

<sup>d</sup> Government-initiated construction; in the short term this has a direct effect on demand, and in the long term on supply too.

<sup>e</sup> Current prices.

SOURCE: Based on Central Bureau of Statistics data.

**Table 5.A.4**  
**Public-Sector Expenditure, by Type of Intervention, 1980-96**

(percent of GNP)

	Public goods				Welfare services					Current-account transfers	Direct intervention	
	Total	Defense	Adminis-trative services <sup>a</sup>	Invest-ment	Merit goods			Welfare <sup>a</sup>	(business sector)		Debt servicing	
					Total welfare	Total merit	Edu-cation <sup>a</sup>					Health <sup>a</sup>
1980	30.1	22.9	4.7	2.6	22.2	13.8	7.3	3.9	2.5	8.4	13.3	12.1
1981	28.8	21.2	5.2	2.5	21.9	13.3	7.4	3.6	2.3	8.5	15.8	12.2
1982	28.2	20.9	4.8	2.6	22.1	13.2	7.3	3.7	2.3	8.9	12.3	12.2
1983	25.7	18.2	5.0	2.5	21.3	12.6	7.4	3.2	2.0	8.7	11.2	11.5
1984	27.0	20.5	4.4	2.1	22.8	14.2	7.9	3.7	2.6	8.6	11.1	14.3
1985	26.5	20.2	4.4	1.9	21.8	12.4	7.0	3.3	2.1	9.4	8.1	14.1
1986	23.7	17.2	4.4	2.1	22.1	12.0	6.9	3.1	2.0	10.1	5.8	13.3
1987	23.0	15.9	4.6	2.5	21.7	11.7	6.5	3.0	2.1	10.0	5.9	11.7
1988	21.2	14.1	4.3	2.8	22.5	12.3	6.9	3.1	2.3	10.2	5.8	11.4
1989	20.3	13.3	4.4	2.7	23.3	12.6	7.0	3.2	2.4	10.7	4.9	11.7
1990	20.5	13.4	4.3	2.9	24.3	12.9	7.1	3.4	2.4	11.3	4.8	9.9
1991	20.4	12.9	4.1	3.5	24.2	12.9	7.0	3.4	2.5	11.3	6.1	8.6
1992	18.7	11.1	3.9	3.7	24.0	12.8	6.9	3.5	2.4	11.1	6.9	7.9
1993	18.5	10.9	3.8	3.9	24.4	13.1	7.0	3.7	2.4	11.3	5.3	8.0
1994	17.6	10.1	3.9	3.7	24.9	13.7	7.2	4.0	2.4	11.2	4.3	7.3
1995	17.2	9.4	4.1	3.7	27.9 <sup>b</sup>	16.0	7.7	5.8 <sup>b</sup>	2.5	11.9	3.9	7.3
1996	17.1	9.5	4.0	3.5	28.8	16.3	7.9	5.9	2.5	12.5	3.3	6.6
<i>NIS million<sup>c</sup></i>												
1996	50,960	28,438	11,997	10,525	85,854	48,545	23,535	17,699	7,311	37,309	9,893	19,657

<sup>a</sup> Estimated from public-sector civilian consumption; the estimates for 1988-96 are provisional, and are based on the CBS Labour Force surveys.

<sup>b</sup> Including expenditure of 1.5 percent of GNP due to the Health Law.

<sup>c</sup> Current prices.

SOURCE: Based on Central Bureau of Statistics data.

STATISTICAL APPENDIX

**Table 5.A.5**  
**Composition of Public-Sector Deficit, Receipts and Expenditure, 1988-96**

	(percent of GNP)								
	1988	1989	1990	1991	1992	1993	1994	1995	1996
<b>Public-sector income from public</b>									
Total	<b>58.3</b>	<b>54.6</b>	<b>54.9</b>	<b>54.8</b>	<b>54.3</b>	<b>53.8</b>	<b>52.9</b>	<b>53.1</b>	<b>51.8</b>
Government	46.6	42.8	43.1	43.6	43.6	43.1	42.5	41.7	40.4
National insurance	5.5	5.4	5.3	5.0	4.7	4.8	4.8	5.8	5.9
National institutions	1.0	1.0	1.4	1.2	0.9	1.0	0.7	0.6	0.7
Local authorities	3.9	4.0	3.9	3.9	3.8	3.8	3.7	3.7	3.7
Public nonprofit institutions	1.2	1.4	1.2	1.1	1.2	1.2	1.2	1.2	1.2
<b>Public-sector expenditure on public</b>									
Total	<b>60.8</b>	<b>60.2</b>	<b>59.5</b>	<b>59.4</b>	<b>57.5</b>	<b>56.6</b>	<b>54.3</b>	<b>56.4</b>	<b>56.0</b>
Government	40.2	39.0	38.2	38.6	36.9	35.0	33.0	32.1	31.7
National insurance	7.0	7.4	7.3	6.9	7.1	7.5	7.4	7.8	8.0
National institutions	0.9	0.9	1.3	1.2	1.0	0.9	0.9	0.8	0.8
Local authorities	6.5	6.5	6.3	6.6	6.7	7.1	7.1	7.4	7.1
Public nonprofit institutions	6.2	6.4	6.4	6.2	5.8	6.0	5.9	8.3	8.5
<b>Unilateral transfers to rest of public sector</b>									
Government	9.4	9.6	9.3	8.9	10.5	10.6	11.4	12.3	12.9
National insurance	-3.0	-3.2	-2.8	-2.4	-3.5	-3.6	-3.5	-2.8	-2.7
National institutions	0.1	0.1	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Local authorities	-1.6	-1.6	-1.7	-1.8	-2.0	-2.0	-2.4	-2.3	-2.4
Public nonprofit institutions	-4.9	-4.9	-4.8	-4.7	-4.9	-5.0	-5.5	-7.3	-7.9
<b>Total deficit</b>	<b>-2.5</b>	<b>-5.6</b>	<b>-4.6</b>	<b>-4.5</b>	<b>-3.3</b>	<b>-2.8</b>	<b>-1.3</b>	<b>-3.2</b>	<b>-4.2</b>
Government	-3.0	-5.8	-4.4	-3.9	-3.7	-2.5	-1.9	-2.8	-4.2
National insurance	1.5	1.2	0.8	0.5	1.2	0.8	0.9	0.9	0.6
National institutions	-0.1	0.0	0.1	0.0	0.0	0.1	-0.2	-0.2	-0.1
Local authorities	-1.0	-0.8	-0.7	-0.9	-0.9	-1.4	-1.0	-1.3	-1.1
Public nonprofit institutions	0.0	-0.1	-0.4	-0.3	0.2	0.2	0.8	0.3	0.6
<b>Current-account deficit (-)</b>	<b>-0.9</b>	<b>-4.2</b>	<b>-4.1</b>	<b>-2.4</b>	<b>-0.2</b>	<b>-0.7</b>	<b>-0.5</b>	<b>-2.0</b>	<b>-3.1</b>
Government	-1.5	-4.3	-3.7	-1.7	-0.7	-0.5	-1.1	-1.9	-3.2
National insurance	1.5	1.2	0.8	0.5	1.1	0.8	0.9	0.9	0.6
National institutions	-0.1	-0.1	-0.1	-0.1	-0.2	-0.1	-0.2	-0.2	-0.2
Local authorities	-0.6	-0.7	-0.5	-0.6	-0.6	-1.0	-0.8	-1.0	-0.9
Public nonprofit institutions	-0.2	-0.3	-0.5	-0.5	0.1	0.1	0.7	0.2	0.6
<b>Capital-account deficit (-)</b>	<b>-1.5</b>	<b>-1.3</b>	<b>-0.4</b>	<b>-2.1</b>	<b>-3.0</b>	<b>-2.0</b>	<b>-0.8</b>	<b>-1.1</b>	<b>-1.0</b>
Government	-1.5	-1.5	-0.7	-2.2	-3.1	-2.0	-0.8	-0.8	-1.0
National insurance	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
National institutions	0.1	0.1	0.2	0.1	0.1	0.2	0.0	0.0	-0.1
Local authorities	-0.3	0.0	0.0	-0.2	-0.2	-0.3	-0.1	-0.3	-0.2
Public nonprofit institutions	0.2	0.2	0.2	0.1	0.1	0.1	0.1	0.1	0.0

SOURCE: Central Bureau of Statistics.

**Table 5.A.6**  
**Indicators of Expenditure on Civilian Public Services and Defense, 1980–96**

	Civilian public consumption, (percent) <sup>a</sup>				Defense consumption, (percent of GNP) <sup>a</sup>				Compensation of employees, (percent)	
	Percent of GNP <sup>a</sup>	Per capita <sup>b</sup>	Civilian employment <sup>b</sup>	Employees' remuneration <sup>c</sup>	Percent of all income <sup>c,d</sup>	Total (net) <sup>c</sup>	Domestic <sup>c</sup>	Domestic plus foreign funding	Defense as percent of total	Defense as percent of domestic defense expenditure (net) <sup>c</sup>
1980	18.2	98.4	31.0	26.0	19.6	22.9	13.9	17.7	10.5	39.5
1981	18.1	98.7	31.3	25.7	21.5	24.6	14.1	18.0	10.3	38.7
1982	17.9	98.0	31.4	24.3	19.0	21.5	15.0	19.6	10.8	39.1
1983	17.7	97.3	30.8	23.9	16.1	18.6	14.0	18.4	9.9	39.1
1984	18.3	98.0	30.9	25.0	18.0	21.3	14.1	19.9	10.2	40.6
1985	16.6	95.6	31.4	22.5	17.0	21.1	12.5	17.9	9.5	39.6
1986	16.1	93.4	31.2	21.2	13.0	15.9	11.2	15.3	9.3	45.3
1987	15.9	95.0	30.2	20.1	16.4	19.4	11.3	14.8	9.1	45.6
1988	16.5	97.3	30.6	20.9	14.1	16.2	10.8	13.9	9.7	51.0
1989	16.8	98.8	31.5	21.8	11.9	13.5	10.6	13.3	9.7	50.9
1990	17.0	100.1	31.7	22.5	12.1	13.8	10.4	12.7	9.6	50.3
1991	16.8	99.4	31.9	23.3	11.6	13.4	9.6	11.8	9.4	51.9
1992	16.6	100.5	31.8	22.8	10.4	11.9	9.1	11.2	8.8	50.8
1993	16.7	102.1	31.2	22.9	10.6	12.1	8.1	10.1	8.2	53.7
1994	17.5	106.4	30.8	24.4	9.4	10.6	8.2	9.9	8.3	55.4
1995	20.1	107.8	30.9	24.7	8.7	9.8	8.0	9.4	8.4	58.4
1996	20.4	110.3	31.1	25.1	9.0	10.1	7.7	9.0	8.1	58.4

<sup>a</sup> Current prices; public consumption includes 'other.'

<sup>b</sup> Per capita consumption, at constant (1990) prices. Civilian employment is the share of civilian public-services employment in total civilian employment.

<sup>c</sup> Defense consumption does not include opportunity cost of army recruits.

<sup>d</sup> All income, GNP *plus* unilateral transfers at official exchange rate.

SOURCE: Based on Central Bureau of Statistics data.

**Table 5.A.7**  
**Taxes, Subsidies and Transfers, <sup>a</sup> 1960–72**

	(percent of GNP)												
	1960	1961	1962	1963	1964	1965	1966	1967	1968	1969	1970	1971	1972
Net taxes	20.2	21.7	22.8	23.3	24.2	22.7	21.4	21.3	20.3	21.9	25.0	23.9	19.7
Total	27.4	28.4	28.7	28.8	29.9	29.2	30.2	28.8	29.2	31.0	36.8	41.1	38.7
Net transfer payments <sup>b</sup>	2.6	2.5	3.1	3.0	3.0	3.9	4.6	5.9	6.3	6.4	6.7	7.2	7.8
Direct subsidies and credit benefits	4.7	3.9	2.4	2.6	3.3	3.3	3.9	4.2	4.7	4.5	5.6	7.2	7.4
Net direct taxes	7.2	7.0	8.0	9.2	9.9	9.7	10.0	8.3	7.5	7.8	13.0	14.7	12.2
Direct taxes	9.8	9.7	10.9	12.2	13.0	13.6	14.5	14.2	13.8	14.2	19.7	21.9	20.0
Net transfers to the public <sup>b</sup>	2.6	2.5	3.1	3.0	3.0	3.9	4.6	5.9	6.3	6.4	6.7	7.2	7.8
Net taxes on domestic production	9.5	10.8	10.1	9.7	9.7	8.7	9.3	9.0	8.4	8.7	8.9	8.8	8.4
Indirect taxes on domestic production	11.4	12.2	11.7	11.5	11.4	10.4	11.2	10.8	10.4	10.5	10.6	10.5	10.0
Direct subsidies & credit benefits	2.1	1.4	1.6	1.8	1.8	1.8	1.8	1.8	2.0	1.8	1.7	1.7	1.7
Net taxes on foreign trade	3.7	3.7	4.7	4.3	4.6	4.4	3.5	2.0	3.1	4.5	4.0	4.8	5.5
Net taxes on imports	6.0	6.6	5.5	4.7	5.0	4.8	4.3	3.5	4.9	6.3	6.3	8.2	8.2
Export subsidies	2.6	2.9	0.7	0.4	0.4	0.4	0.9	1.5	1.7	1.7	2.3	3.3	2.8

<sup>a</sup> According to old SNA.

<sup>b</sup> Including compulsory loans and imputed civilian and defense pensions.

**Table 5.A.7 (cont.)**  
**Taxes, Subsidies and Transfers,<sup>a</sup> 1973-84**

	(percent of GNP)												
	1973	1974	1975	1976	1977	1978	1979	1980 <sup>a</sup>	1980	1981	1982	1983	1984
Net taxes	14.0	8.9	17.7	20.2	16.4	19.1	20.7	17.4	22.3	18.7	25.1	26.7	19.0
Total	39.4	42.8	42.3	49.2	46.4	44.2	47.0	42.8	42.9	41.4	43.6	43.6	37.1
Net transfer payments <sup>b</sup>	9.6	11.9	12.8	14.3	14.8	14.7	14.5	15.6	10.7	9.3	8.8	8.0	8.6
Direct subsidies and credit benefits	10.0	11.0	12.5	13.0	13.9	9.5	10.6	9.7	9.9	13.1	9.7	8.9	9.5
Net direct taxes	11.1	9.6	9.1	11.2	9.0	8.8	10.7	8.8	14.2	14.8	15.9	15.7	10.4
Direct taxes	20.7	21.5	21.9	25.5	23.8	23.5	25.1	24.5	24.9	24.1	24.8	23.7	19.1
Net transfers to the public <sup>b</sup>	9.6	11.9	12.8	14.3	14.8	14.7	14.5	15.6	10.7	9.3	8.8	8.0	8.6
Net taxes on domestic production	7.2	7.8	5.5	5.3	5.8	6.4	5.8	6.3	5.7	1.1	3.7	5.3	4.2
Indirect taxes on domestic production	9.5	9.8	11.3	13.6	13.1	13.1	13.4	12.5	12.2	10.5	10.5	11.2	10.7
Direct subsidies & credit benefits	2.3	2.1	5.8	8.2	7.4	6.7	7.6	6.3	6.5	9.4	6.8	5.9	6.5
Net taxes on foreign trade	5.1	7.1	4.2	5.5	3.7	5.9	6.1	3.4	3.4	3.2	5.7	5.8	4.5
Net taxes on imports	7.9	10.7	7.9	9.8	9.0	7.2	8.1	5.7	5.7	5.7	8.2	8.6	7.6
Export subsidies	2.8	3.7	3.7	4.4	5.3	1.3	2.0	2.3	2.3	2.5	2.6	2.7	3.1
Total taxes incl. property tax <sup>c</sup>									43.2	41.6	45.1	45.2	37.6

<sup>a</sup> Up to 1980a, according to old SNA, thereafter according to new SNA.

<sup>b</sup> Including compulsory loans and imputed civilian and defense pensions.

<sup>c</sup> Total net taxes *plus* land purchase tax and land betterment tax.

**Table 5.A.7 (cont.)**  
**Taxes, Subsidies and Transfers,<sup>a</sup> 1985–96**

	(percent of GNP)												1996	
	1985	1986	1987	1988	1989	1990	1991	1992	1993	1994	1995	1996	NIS million <sup>e</sup>	
Net taxes	28.6	33.2	32.2	29.1	25.4	26.2	25.2	25.4	27.2	29.4	29.5 <sup>d</sup>	28.4	84,496	
Total	44.2	47.0	45.4	43.0	39.0	38.6	38.2	39.1	39.0	39.9	40.4 <sup>d</sup>	39.7	118,200	
Net transfer payments <sup>b</sup>	8.8	9.2	8.7	9.5	10.0	9.2	10.1	10.6	9.2	8.2	9.0	9.8	29,121	
Direct subsidies and credit benefits	6.8	4.6	4.5	4.4	3.7	3.2	2.9	3.1	2.6	2.4	1.9	1.5	4,583	
Net direct taxes	14.5	14.8	13.8	12.3	9.9	9.7	7.4	7.2	9.7	12.1	11.8 <sup>c</sup>	10.2	30,523	
Direct taxes	23.4	24.0	22.5	21.8	19.9	18.9	17.5	17.7	18.9	20.2	20.8 <sup>c</sup>	20.0	59,644	
Net transfers to the public <sup>b</sup>	8.8	9.2	8.7	9.5	10.0	9.2	10.1	10.6	9.2	8.2	9.0	9.8	29,121	
Net taxes on domestic production	8.2	11.3	11.1	10.6	11.1	11.9	12.5	12.5	12.0	11.9	12.3	12.9	38,492	
Indirect taxes on domestic production	13.5	14.8	14.4	13.7	13.7	14.2	14.8	15.2	14.3	14.1	14.0	14.4	42,773	
Direct subsidies & credit benefits	5.2	3.5	3.4	3.2	2.4	2.2	2.3	2.6	2.3	2.2	1.7	1.4	4,281	
Net taxes on foreign trade	5.8	7.2	7.3	6.3	4.3	4.6	5.3	5.7	5.6	5.4	5.4	5.2	15,481	
Net taxes on imports	7.7	8.5	8.7	7.6	5.5	5.6	5.9	6.2	5.8	5.6	5.5	5.3	15,727	
Export subsidies	1.9	1.3	1.3	1.3	1.3	0.9	0.6	0.5	0.3	0.2	0.1	0.1	246	
Total taxes incl. property taxes <sup>c</sup>	44.7	47.6	46.2	43.7	39.7	39.4	38.8	39.7	39.9	41.1	41.5 <sup>d</sup>	40.6	120,915	

<sup>a</sup> Up to 1980a, according to old SNA, thereafter according to new SNA.

<sup>b</sup> Including compulsory loans and imputed civilian and defense pensions.

<sup>c</sup> Total net taxes *plus* land purchase tax and land betterment tax.

<sup>d</sup> After 1995, including payments under the Health Law.

<sup>e</sup> Current prices.

SOURCE: Based on Central Bureau of Statistics data.

**Table 5.A.8**  
**Direct Taxes, 1981-88**

	(real change over preceding year, percent) <sup>a</sup>							
	1981	1982	1983	1984	1985	1986	1987	1988
Income tax	6.8	1.8	2.2	-17.1	13.1	9.9	3.7	5.3
Wages and salaries	4.9	1.4	6.2	-3.4	-10.3	-7.0	12.0	14.0
Nonwage income	8.3	2.1	-0.8	-28.6	39.6	22.3	-0.9	-0.1
Companies	7.6	-5.5	-12.9	-63.6	159.0	36.9	-16.1	15.4
Deductions at source	11.4	7.4	8.0	-21.7	13.1	28.5	2.2	1.8
Directors & members of cooperatives	11.8	1.3	17.6	-2.4	11.2	0.1	21.6	1.8
Self-employed	3.0	8.7	-8.9	-16.0	37.8	18.6	-2.3	15.4
National insurance contributions	12.8	-2.8	-1.5	-5.9	4.8	3.1	-2.0	1.8
Wages and salaries <sup>b</sup>	13.9	-2.5	-1.8	-6.8	0.5	-0.9	-4.4	1.9
Nonwage income	-2.0	-7.6	3.2	9.9	64.2	38.0	12.5	1.0
Health tax								
Fees and fines	-7.1	-4.9	26.6	-16.0	45.0	46.7	34.3	6.2
<b>Total direct taxes</b>	<b>8.3</b>	<b>0.4</b>	<b>1.4</b>	<b>-14.0</b>	<b>10.9</b>	<b>8.5</b>	<b>2.7</b>	<b>4.4</b>

<sup>a</sup> Deflated by CPI, annual average.

<sup>b</sup> Including directors' salaries.

SOURCE: Based on Central Bureau of Statistics, income tax, and property tax data.

## STATISTICAL APPENDIX

**Table 5.A.8 (cont.)**  
**Direct Taxes, 1989-96**

	(real change over preceding year, percent) <sup>a</sup>								
	1989	1990	1991	1992	1993	1994	1995	1996	NIS million 1996
Income tax	-10.7	-1.4	0.2	11.3	13.3	17.4	2.7	-2.2	40,602
Wages and salaries	-2.3	1.9	-0.8	12.1	10.8	16.1	5.7	1.2	19,639
Nonwage income	-16.7	-4.1	1.1	10.7	15.4	18.4	0.2	-5.2	20,963
Companies	-34.7	-13.5	4.9	9.5	46.6	51.6	-7.2	-3.9	6,855
Deductions at source	-12.9	-10.2	0.4	9.8	-0.9	1.2	-10.5	-16.1	3,609
Directors & members of cooperatives	-4.2	1.9	-0.7	12.1	10.8	13.1	8.6	1.2	5,508
Self-employed	-8.1	9.0	0.7	11.6	12.6	3.9	14.8	-4.4	4,991
National insurance contributions	-0.7	3.5	1.6	0.0	5.6	8.5	28.7 <sup>c</sup>	4.6	17,410
Wages and salaries <sup>b</sup>	-1.1	5.7	1.7	0.6	6.9	9.5	-13.4	1.5	10,018
Nonwage income	1.4	-8.2	1.4	-3.6	-2.6	1.7	-0.4	-26.1	1,136
Health tax								19.3	6,256
Fees and fines	6.6	1.9	-2.6	12/8	4.2	1.7	7.9	13.1	1,632
<b>Total direct taxes</b>	<b>-7.7</b>	<b>0.0</b>	<b>0.5</b>	<b>8.2</b>	<b>11.0</b>	<b>14.7</b>	<b>9.0</b>	<b>0.1</b>	<b>59,644</b>
Total direct taxes <i>plus</i> health service payments			1.6	7.6	10.1	14.4	1.1	0.1	59,644

<sup>a</sup> Deflated by CPI, annual average.

<sup>b</sup> Including managers' salaries.

<sup>c</sup> Including health tax.

SOURCE: Based on Central Bureau of Statistics, income tax, and property tax data.

**Table 5.A.9**  
**Wages, Taxes, and Disposable Wage, per Employee Post,<sup>a</sup> 1988–96**

	(percent of gross wage)								
	1988	1989	1990	1991	1992	1993	1994	1995	1996
<b>Half of actual average wage</b>									
Average income tax rate <sup>b</sup>	1.0	0.5	0.2	0.0	0.0	0.0	0.0	0.0	0.0
Average net tax rate <sup>c</sup>	-5.4	-6.2	-6.6	-7.2	-7.2	-5.5	0.1	0.1	1.5
Marginal tax rate <sup>d, g</sup>	25.4	25.4	21.1	21.8	21.8	21.3	20.4	20.8	20.8
Disposable wage income <sup>e</sup>	105.4	106.2	106.6	107.2	107.2	105.5	100.0	99.9	98.5
Net wage <sup>f</sup>	93.7	94.1	94.5	94.7	94.7	94.7	94.3	94.2	94.2
<b>Actual average wage</b>									
Average income tax rate	13.9	13.4	11.7	9.5	9.4	9.8	10.9	10.8	11.2
Average net tax rate	16.3	15.8	14.1	11.8	11.6	12.1	19.4	15.7	16.8
Marginal tax rate <sup>g</sup>	35.4	35.4	32.0	33.3	33.3	33.4	35.4	39.7	39.7
Disposable wage income	83.7	84.2	85.9	88.2	88.4	87.9	80.6	84.3	83.2
Net wages	80.8	81.2	82.9	85.1	85.2	84.9	77.6	81.4	81.1
<b>Double actual average wage</b>									
Average income tax rate	26.4	26.0	25.1	23.8	23.7	24.1	25.7	24.0	22.8
Average net tax rate	30.3	29.9	29.0	27.5	27.4	28.2	34.9	31.3	30.5
Marginal tax rate <sup>g</sup>	50.4	50.4	48.7	50.8	50.8	51.4	50.4	54.7	54.7
Disposable wage income	69.7	70.1	71.0	72.5	72.6	72.2	65.1	68.7	69.5
Net wages	68.2	68.6	69.5	70.9	71.0	70.7	63.8	67.3	68.5
<b>Quadruple actual average wage</b>									
Average income tax rate	37.2	36.8	36.6	36.3	36.2	36.4	37.5	35.9	35.0
Average net tax rate	40.3	39.8	39.8	39.4	39.3	39.5	42.9	44.3	43.7
Marginal tax rate <sup>g</sup>	48.0	48.0	48.0	50.4	50.4	50.4	50.4	50.0	50.0
Disposable wage income	59.7	60.2	60.2	60.6	60.7	60.5	57.1	55.7	56.3
Net wages	58.9	59.4	59.5	59.8	59.9	59.7	56.3	54.9	55.7

<sup>a</sup> Wage per employee post as defined by National Insurance Institute.

<sup>b</sup> Income tax was calculated assuming one earner and no additional deductions or benefits.

<sup>c</sup> Net taxes: income tax and national insurance contributions, *less* child allowance for two children. National insurance: the employee's contribution only, assuming that all income up to the maximum is liable for this payment.

<sup>d</sup> Marginal tax on half of actual average wage is in effect zero; in the table this tax rate is given for the lowest income-tax bracket.

<sup>e</sup> Disposable wage income: gross wages *less* income tax and national insurance contributions *plus* child allowance.

<sup>f</sup> Net wage: gross wage *less* income tax and national insurance contributions.

<sup>g</sup> Including employees' national insurance contributions. In 1994 marginal tax does not include health service payments. This tax rate is evident only at the income level that reflects a shift from one income-tax bracket to another.

SOURCE: Based on Central Bureau of Statistics data.

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**Table 5.A.10a**  
**Components of Transfer Payments, Current Account, 1981–88**

	(real change over preceding year, percent)							
	1981	1982	1983	1984	1985	1986	1987	1988
<b>Current account</b>	12.1	6.6	2.2	1.9	1.5	13.2	6.8	8.8
<b>To households</b>	11.7	6.5	2.8	2.6	2.4	12.9	6.9	8.7
National insurance benefits	17.1	4.0	4.1	-2.2	8.6	14.8	3.1	9.0
Old-age and survivors	20.1	3.6	3.9	2.0	5.0	6.9	6.2	10.5
Child allowance	11.7	-0.8	1.3	-14.9	11.7	23.0	0.4	1.3
General disability	15.9	20.0	4.6	0.1	5.6	21.1	-6.5	10.8
Work accidents, etc. <sup>a</sup>	8.2	6.3	-0.8	-15.8	20.7	13.1	8.3	16.2
Single mothers	30.0	-3.2	1.0	1.5	-7.8	12.2	3.8	16.2
Unemployment	56.2	14.5	-27.0	14.1	45.2	32.9	10.3	50.8
Other	84.5	-26.3	516.9	205.1	61.2	44.7	-0.7	2.0
Adjustments <sup>b</sup>	25.4	3.7	-22.4	-4.9	8.9	22.1	-3.5	25.0
Civil service pensions	13.4	11.3	1.2	15.4	-13.8	14.9	33.2	10.5
Other pensions	-10.1	16.2	-6.8	9.0	-6.3	7.2	8.9	7.1
Victims of Nazi persecution	15.3	8.9	-11.8	14.5	-18.5	13.4	-0.2	1.7
Ministry of Defense	-1.2	8.9	-5.0	7.5	-7.1	-0.8	23.1	13.0
Immigrants	-33.9	37.6	-7.0	8.7	2.4	17.1	-6.1	-0.7
Transfers from public nonprofit institutions	10.0	7.6	10.6	17.5	-8.7	4.4	6.7	5.6
<b>To private nonprofit institutions</b>	17.4	7.6	-5.1	-7.8	-14.1	18.2	6.4	10.6

<sup>a</sup> Work accidents, victims of border incidents and of terrorist attacks.

<sup>b</sup> Adjustments due to transfers of the National Insurance Institute which constitute part of public consumption.

SOURCE: Based on Central Bureau of Statistics and National Insurance Institute data.

**Table 5.A.10a (cont.)**  
**Components of Transfer Payments, Current Account, 1989-96**

	(real change over preceding year, percent)								
	1989	1990	1991	1992	1993	1994	1995	1996	NIS million 1996
<b>Current account</b>	6.8	11.3	7.6	5.3	6.1	6.5	12.0	9.6	37,309
<b>To households</b>	6.8	11.1	7.4	5.6	5.7	6.0	12.4	9.7	35,180
National insurance benefits	5.5	3.1	1.3	9.6	11.1	3.9	11.2	7.4	21,557
Old-age and survivors	2.6	2.3	4.3	4.5	5.6	5.3	9.1	4.0	8,795
Child allowance	2.5	-1.6	-1.5	0.0	34.5	5.1	4.9	4.0	4,935
General disability	0.9	1.0	-1.5	4.9	9.3	9.8	17.4	10.5	2,676
Work accidents, etc. <sup>a</sup>	14.3	7.9	-4.1	18.7	5.4	12.5	14.3	11.8	1,732
Single mothers	9.9	4.8	1.9	-1.2	3.9	9.7	21.8	10.2	1,304
Unemployment	73.9	10.7	-0.3	35.7	-7.4	-12.3	15.6	15.5	1,581
Other	59.2	17.7	11.2	40.5	21.5	7.3	15.0	5.2	2,231
Adjustments <sup>b</sup>	72.3	3.7	9.0	-2.1	18.2	23.3	8.2	-4.3	-1,697
Civil service pensions	4.5	7.9	-15.2	47.0	0.4	24.0	17.8	17.3	5,298
Other pensions	13.3	59.4	41.0	-20.1	-10.2	2.4	15.3	13.0	5,558
Victims of Nazi persecution	6.9	1.0	-14.5	45.2	9.9	2.1	15.2	24.9	685
Ministry of Defense	7.7	4.8	-22.4	41.3	2.9	6.5	10.1	6.1	2,076
Immigrants	27.8	176.1	90.2	-40.6	-21.7	-0.9	19.9	15.9	2,797
Transfers from public nonprofit institutions	10.7	6.0	9.9	8.2	8.5	3.9	7.3	8.3	2,767
<b>To private nonprofit institutions</b>	8.0	14.6	10.2	-0.1	12.4	14.7	6.2	8.0	2,129

<sup>a</sup> Work accidents, victims of border incidents and of terrorist attacks.

<sup>b</sup> Adjustments due to transfers to the National Insurance Institute which constitute part of public consumption.

SOURCE: Based on Central Bureau of Statistics and National Insurance Institute data.

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**Table 5.A.10b**  
**Components of Transfer Payments, Capital Account, 1981–1988**

	(real change over preceding year, percent)							
	1981	1982	1983	1984	1985	1986	1987	1988
<b>Capital account</b>	-20.9	1.1	-6.2	-12.8	-36.1	26.7	6.0	51.5
By level	-10.2	1.5	-9.6	-28.7	-25.4	1.1	18.6	6.7
<i>of which</i> Encouragement of capital investments	-53.9	160.9	13.3	21.7	-7.8	15.2	10.0	-22.4
<i>of which</i> Housing								
To private nonprofit institutions	-39.8	28.9	-16.8	-17.2	-8.9	13.0	47.4	24.0
Repayment of compulsory loans	-48.8	-3.4	12.7	52.5	-58.0	115.4	-16.6	156.1
Total transfers to public	-3.5	4.7	0.5	0.8	-10.3	18.4	5.3	22.3
<i>of which</i> Excl. compulsory loans	0.6	5.1	0.0	-1.7	-6.8	15.2	6.7	15.8
Transfers from the public	18.3	38.1	12.8	-30.7	-12.5	37.7	22.0	12.7
Current account <sup>a</sup>	10.9	-4.6	9.0	8.2	-24.6	32.1	9.2	16.8
Capital account	27.3	84.1	14.9	-51.4	1.7	42.7	32.4	9.9
<b>Total net transfer payments</b>	-7.6	-3.4	-3.7	13.7	-9.7	13.7	0.5	25.7
<i>of which</i> Excl. compulsory loans	-3.1	-3.4	-4.7	11.0	-5.2	9.5	1.8	17.0

<sup>a</sup> Current account plus imputed pensions.

SOURCE: Based on Central Bureau of Statistics and National Insurance Institute data.

**Table 5.A.10b (cont.)**  
**Components of Transfer Payments, Capital Account, 1989–1996**

	(real change over preceding year, percent)								NIS million
	1989	1990	1991	1992	1993	1994	1995	1996	1996 <sup>b</sup>
<b>Capital account</b>	9.2	-28.4	76.5	22.6	-15.4	-28.3	4.7	-6.3	5,493
By levels	-15.6	35.7	134.5	25.5	-26.5	-25.9	12.8	-7.1	4,975
<i>of which</i> Encouragement of capital investments	-17.5	21.2	5.2	28.4	50.4	2.0	23.0	-3.8	1,958
<i>of which</i> Housing		294.9	31.1	62.6	-61.2	-49.2	-32.9	66.9	1,200
To private nonprofit institutions	25.6	75.3	32.7	-18.1	-8.6	6.2	2.5	0.4	335
Repayment of compulsory loans	31.7	-72.4	-83.0	1.8	534.6	-52.0	-67.1	6.4	183
Total transfers to public	9.7	-6.1	14.6	9.2	3.1	-2.5	9.7	7.3	42,985
<i>of which</i> Excl. compulsory loans	7.3	2.6	18.1	9.2	0.6	-1.0	10.8	7.3	42,805
Transfers from the public	10.5	15.6	15.7	4.1	24.5	6.4	1.1	-2.7	13,681
Current account <sup>a</sup>	1.8	18.4	8.0	1.6	2.6	14.8	12.1	4.1	5,141
Capital account	16.7	14.0	20.7	5.6	36.6	3.0	-4.0	-6.4	8,540
<b>Total net transfer payments</b>	9.4	-13.2	14.1	11.4	-5.6	-7.2	15.0	12.7	29,304
<i>of which</i> Excl. compulsory loans	6.2	-2.4	19.1	11.4	-9.2	-5.1	17.0	12.7	29,121

<sup>a</sup> Current account plus imputed pensions.

<sup>b</sup> Current prices.

SOURCE: Based on Central Bureau of Statistics and National Insurance Institute data.

**Table 5.A.11**  
**Indirect Taxes and Subsidies on Domestic Production, 1981-96**

	(real change over preceding year, percent) <sup>a</sup>																1996 NIS million <sup>b</sup>
	1981	1982	1983	1984	1985	1986	1987	1988	1989	1990	1991	1992	1993	1994	1995	1996	
<b>Total indirect taxes</b>	-4.3	2.0	11.9	-1.9	17.0	15.4	4.9	2.3	0.7	9.1	13.0	9.4	-1.1	4.8	5.7	6.4	42,773
On economic activity	-3.7	8.3	15.4	-2.7	11.9	12.0	0.9	2.6	0.6	10.1	14.9	10.9	-1.8	5.5	5.8	6.9	33,160
Value added <sup>c</sup>	6.7	19.0	18.6	-3.9	11.7	14.6	3.8	9.1	1.3	6.0	20.7	10.5	-1.3	7.9	6.6	3.9	25,038
Purchase	0.0	-24.4	6.8	10.8	-5.7	24.2	-6.1	-6.9	-9.9	-15.0	-12.6	24.3	-6.8	-13.8	-3.0	-7.7	718
Fuel	-14.5	10.1	10.5	-8.8	39.7	-13.2	-12.1	14.9	2.6	43.1	21.2	32.3	-1.1	-0.4	4.1	19.9	4,149
Employers' Other <sup>d</sup>	-24.9	-3.2	10.7	2.3	-10.2	23.7	-24.9	-18.1	-3.4	2.5	0.8	-19.1	-29.0	4.8	19.3	27.2	1,295
Property	-14.3	-11.7	8.6	-7.4	57.0	-6.7	44.0	-30.1	5.3	51.0	-17.5	1.5	13.2	-1.2	-5.2	18.1	1,960
Local authorities (rates)	-49.2	-44.0	-7.5	-44.8	97.7	9.7	11.7	29.5	21.2	21.5	4.1	-3.0	2.7	43.0	7.1	5.3	926
Other <sup>e</sup>	22.5	0.0	-4.2	24.0	50.8	35.1	17.8	1.7	3.2	6.7	6.0	4.7	2.2	2.5	5.2	5.7	7,316
Other <sup>e</sup>	-9.2	-30.5	-0.8	-20.3	14.4	12.8	21.7	-3.8	-12.8	-1.9	15.6	6.2	-3.4	-12.4	5.9	-1.0	1,371
<b>Subsidies</b>	61.1	-26.3	-8.7	13.7	-25.4	-29.5	2.5	1.9	-22.3	-3.3	10.0	21.9	-6.1	0.6	-16.9	-13.4	4,281
Direct	154.7	-29.1	-6.5	24.1	-31.3	-38.1	0.6	21.0	-17.3	1.1	18.1	31.2	-3.9	3.2	-16.5	-12.1	3,992
Imputed credit	-7.7	-20.6	-12.8	-6.4	-10.2	-12.5	5.3	-23.6	-32.7	-14.5	-14.6	-17.5	-20.5	-21.0	-21.1	-28.5	289
<b>Net indirect taxes</b>	-78.0	235.9	49.5	-19.3	83.2	44.0	5.7	2.5	7.6	11.8	13.6	7.1	-0.1	5.7	9.9	9.2	38,492

<sup>a</sup> Deflated by annual average CPI.

<sup>b</sup> Current prices.

<sup>c</sup> Including VAT on nonprofit institutions and on wages in financial institutions.

<sup>d</sup> Tobacco tax, cement excise, stamp duty, licenses and fees, and fuel equalization fund tax.

<sup>e</sup> Surpluses of postal and ports authorities, and taxes on earmarked receipts.

SOURCE: Based on Central Bureau of Statistics data.

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**Table 5.A.12**  
**Taxes on Imports and Export Subsidies, 1981–96**

	(real change over preceding year, percent) <sup>a</sup>					Taxes on defense imports	Export subsidies <sup>b</sup>	Net foreign trade taxes
	Total	Taxes on civilian imports			Net			
		VAT	Customs	Purchase	Net			
1981	23.7	15.6	28.8	30.8	10.6	21.7	19.5	4.6
1982	30.2	33.9	40.3	17.6	48.0	-11.2	8.1	78.3
1983	11.0	-1.9	-5.8	11.8	9.3	-12.0	11.0	8.6
1984	-13.0	-6.0	-21.8	-29.0	-9.2	51.3	15.6	-20.8
1985	-7.5	-5.3	-10.2	-4.0	-6.3	17.6	-44.3	19.7
1986	18.1	2.5	33.4	58.2	17.0	-38.7	-24.8	30.3
1987	11.0	9.2	-14.8	28.3	9.7	62.2	8.9	9.8
1988	-5.6	-9.6	-13.4	-1.0	-5.8	-24.3	7.4	-8.2
1989	-25.8	-10.2	-56.0	-26.4	-26.7	-29.4	-5.0	-31.3
1990	7.4	21.0	6.8	2.6	6.5	19.6	-20.6	14.5
1991	13.4	18.2	15.1	11.0	14.4	31.3	-28.9	23.2
1992	13.4	10.4	19.8	16.6	13.1	-19.4	-10.1	15.8
1993	-2.1	1.1	-32.6	6.7	-2.4	26.9	-44.7	1.5
1994	3.4	3.4	-33.6	9.0	2.7	-34.6	-33.3	4.6
1995	4.6	14.2	-16.2	-3.0	4.9	-0.6	-24.6	5.9
1996	-1.1	0.1	-7.1	-2.0	-1.0	18.8	-30.3	-0.3
<i>NIS million<sup>c</sup></i>								
1996	15,783	8,318	515	6,950	15,727	1,613	246	15,481

<sup>a</sup> Deflated by annual average CPI.

<sup>b</sup> Direct and credit subsidies.

<sup>c</sup> Current prices.

SOURCE: Based on Central Bureau of Statistics data.

**Table 5.A.13**  
**Selected Tax Rates, 1980–96**

	Corporation tax <sup>a</sup>	Maximum income tax <sup>b</sup>	Employers' tax <sup>c</sup>	Employers' and employees' tax, A <sup>d</sup>	Employers' and employees' tax, B <sup>e</sup>
1980	61.0	50.0	7.0	21.4	
1981	61.0	50.0	7.0	20.8	
1982	61.0	50.0	7.0	20.3	
1983	61.0	50.0	7.0	19.1	
1984	61.0	60.0	7.0	19.1	
1985	66.1	60.0	7.0	19.2	
1986	61.0	60.0	7.0	19.3	
1987	45.0	48.0	4.0	16.9	
1988	45.0	48.0	4.0	16.1	
1989	45.0	48.0	4.0	16.2	
1990	43.5	48.0	4.0	15.1	
1991	41.0	50.4	3.0	13.4	
1992	40.0	50.4	0.0	12.7	
1993	39.0	50.4	0.0	12.7	
1994	38.0	50.0	0.0	12.6	
1995	37.0	50.0	0.0	14.8	9.6
1996	36.0	50.0	0.0	14.6	9.5

<sup>a</sup> On companies' undistributed profits.

<sup>b</sup> On individuals.

<sup>c</sup> In private sector; some employers in agriculture, hotels, and other industries received tax exemptions in 1980–87.

<sup>d</sup> National insurance contributions plus health tax, ordinary rate, including health services payments.

<sup>e</sup> Variant B tax is at the reduced rate

SOURCE: Based on Central Bureau of Statistics data.

**Table 6.A.1**  
**Balance of Payments, Principal Indicators, 1981–1988**

	(\$ billion, current prices) <sup>a</sup>							
	1981	1982	1983	1984	1985	1986	1987	1988
Total current account	-1.0	-2.0	-2.0	-1.3	1.3	1.9	-0.6	0.1
Adjusted current account <sup>b</sup>	-0.5	-2.0	-2.1	-1.5	1.2	1.2	0.2	0.6
Total import surplus	4.1	4.4	4.8	4.6	3.9	3.7	5.6	5.1
Civilian import surplus <sup>c</sup>	1.8	3.0	3.8	3.2	2.1	2.5	3.1	3.0
Less capital services	1.2	2.0	2.7	1.5	0.3	0.8	1.5	1.4
Unilateral transfers (net)								
To public sector	1.7	1.4	1.9	2.5	4.2	4.2	3.2	3.2
To private sector	1.4	1.0	1.0	0.8	0.8	1.2	1.7	1.7
Implied capital imports <sup>d</sup>	-0.3	0.9	0.7	0.0	-0.9	-0.3	0.3	-2.5
Foreign debt (net)	12.5	15.0	17.2	18.4	18.4	18.1	18.1	18.4
Foreign debt (gross)	23.7	27.4	28.8	29.3	29.6	30.9	32.0	31.6
Official foreign reserves	3.8	4.3	3.8	3.3	3.8	4.9	6.0	4.8
<i>Rates of change, volume</i>								
Exports <sup>e</sup>	9.1	-2.2	-0.6	13.6	5.5	2.3	9.1	-4.4
Civilian imports <sup>e</sup>	14.2	10.1	9.0	-3.6	-7.7	12.2	11.8	-1.1
<i>Percent</i>								
Net debt/GDP ratio <sup>f</sup>	52.8	56.7	69.1	78.4	73.9	56.0	45.2	40.1
Net debt/exports ratio <sup>f</sup>	114.5	142.3	166.5	169.6	164.6	148.9	125.5	116.5
World trade <sup>g</sup>	1.0	-2.3	2.9	8.8	3.3	4.9	5.6	9.0
<i>Exchange rate</i>								
NIS/\$	0.01	0.02	0.06	0.29	1.18	1.49	1.59	1.60
NIS/currency-basket	0.0	0.0	0.1	0.3	1.1	1.5	1.7	1.7
<i>Price ratio</i>								
Imports/GDP <sup>h</sup>	135.3	122.6	107.5	115.1	133.2	111.9	111.6	100.0
Exports/GDP <sup>h</sup>	128.4	121.1	113.2	118.5	123.6	109.4	107.0	100.0
Terms of trade <sup>i</sup>	88.2	92.5	96.1	93.1	93.7	97.8	95.4	100.0

<sup>a</sup> Figures may not add due to rounding.

<sup>b</sup> Adjusted for advance payments for defense imports.

<sup>c</sup> Excluding direct defense imports.

<sup>d</sup> Negative value of net current account plus effect on foreign reserves.

<sup>e</sup> Excluding diamonds and capital services.

<sup>f</sup> Net foreign debt at end of year, GDP at current end-year prices.

<sup>g</sup> IMF *World Economic Outlook*, October 1996.

<sup>h</sup> Calculated as ratio of index of import (export) prices to implicit price index of GDP (excluding diamonds) in the National Accounts.

<sup>i</sup> Civilian imports and exports, excluding capital services and diamonds.

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**Table 6.A.1 (cont.)**  
**Balance of Payments, Principal Indicators, 1989–1996**

	(\$ billion, current prices) <sup>a</sup>							
	1989	1990	1991	1992	1993	1994	1995	1996
Total current account	1.3	0.5	-0.4	0.2	-1.1	-2.3	-3.9	-4.9
Adjusted current account <sup>b</sup>	1.1	0.4	-0.5	0.2	-0.9	-2.2	-3.9	-4.9
Total import surplus	3.8	5.4	7.1	6.7	7.9	9.3	11.1	12.8
Civilian import surplus <sup>c</sup>	2.6	3.8	5.2	5.2	5.8	7.8	9.8	11.0
Less capital services	1.2	2.6	4.2	4.1	4.5	6.2	8.4	9.4
Unilateral transfers (net)								
To public sector	3.1	3.8	4.4	4.0	3.7	3.4	3.1	3.6
To private sector	2.0	2.1	2.4	2.9	3.0	3.6	4.2	4.2
Implied capital imports <sup>d</sup>	0.6	0.4	-0.1	-2.4	1.0	1.4	6.4	6.2
Foreign debt (net)	15.9	16.0	16.2	17.4	17.7	18.4	20.2	20.0
Foreign debt (gross)	31.6	33.7	34.3	35.8	37.8	41.9	45.2	48.1
Official foreign reserves	6.2	6.9	6.9	5.7	7.1	7.3	8.7	11.8
<i>Rates of change, volume</i>								
Exports <sup>c</sup>	3.9	5.0	1.6	16.1	12.6	10.1	10.0	4.5
Civilian imports <sup>e</sup>	2.0	10.2	15.3	11.4	11.6	13.7	8.7	7.7
<i>Percent</i>								
Net debt/GDP ratio <sup>f</sup>	34.1	29.1	26.0	28.3	27.3	23.8	22.9	20.5
Net debt/exports ratio <sup>f</sup>	91.9	84.6	84.8	80.5	76.7	72.3	67.7	64.0
World trade <sup>g</sup>	7.1	5.2	3.5	4.7	3.9	8.8	8.9	6.7
<i>Exchange rate</i>								
NIS/\$	1.92	2.02	2.28	2.46	2.83	3.01	3.01	3.19
NIS/currency-basket	2.0	2.2	2.5	2.7	3.1	3.3	3.5	3.6
<i>Price ratio</i>								
Imports/GDP <sup>h</sup>	95.8	92.1	82.8	78.8	77.6	74.0	74.2	69.1
Exports/GDP <sup>h</sup>	98.1	92.0	87.3	83.7	82.3	77.3	74.1	70.7
Terms of trade <sup>i</sup>	100.0	97.6	102.2	101.2	100.8	98.6	93.7	95.2

<sup>a</sup> Figures may not add due to rounding.

<sup>b</sup> Adjusted for advance payments for defense imports.

<sup>c</sup> Excluding direct defense imports.

<sup>d</sup> Negative value of net current account plus effect on foreign reserves.

<sup>e</sup> Excluding diamonds and capital services.

<sup>f</sup> Net foreign debt at end of year, GDP at current end-year prices.

<sup>g</sup> IMF *World Economic Outlook*, October 1996.

<sup>h</sup> Calculated as ratio of index of import (export) prices to implicit price index of GDP (excluding diamonds) in the National Accounts.

<sup>i</sup> Civilian imports and exports, excluding capital services and diamonds.

**Table 6.A.2a**  
**Balance of Payments, 1975-86**

	(\$ million, current prices) <sup>a</sup>											
	1975	1976	1977	1978	1979	1980	1981	1982	1983	1984	1985	1986
Goods and services account (net)	-3,842	-3,015	-2,263	-2,996	-3,511	-3,604	-4,056	-4,447	-4,808	-4,581	-3,745	-3,550
Unilateral transfers <sup>b</sup> (net)	2,088	2,432	2,087	2,362	2,836	3,022	3,097	2,452	2,830	3,283	5,022	5,444
<b>Current account (net)</b>	-1,754	-583	-176	-634	-675	-582	-959	-1,995	-1,978	-1,298	1,277	1,894
Medium- and long-term capital movements	1,054	1,239	991	1,053	1,367	1,391	1,281	1,111	2,287	1,372	353	598
<b>Basic account (net)</b>	-700	656	815	419	692	809	322	-884	309	74	1,630	2,492
Short-term capital movements	367	-640	-591	-123	-190	-107	549	461	-484	451	50	-486
Capital movements by banking system	411	-170	81	277	622	-52	473	1,647	7	-182	-13	-78
Errors and omissions	-236	339	-92	338	-889	-83	-773	-305	-366	-857	-1,269	-934
Effect on foreign reserves <sup>c</sup>	-57	-274	-216	-918	-178	-481	-491	-851	564	515	-399	-994
<b>Implied capital imports<sup>d</sup></b>	1,811	857	392	1,552	853	1,063	1,450	2,846	1,414	783	-878	-900

<sup>a</sup> Figures may not add due to rounding. Negative capital movements represent capital outflow, and positive movements capital inflow.

<sup>b</sup> See Table 6.A.11.

<sup>c</sup> Adjusted by revaluated exchange rates of foreign currencies to dollars.

<sup>d</sup> Negative value of net current account *plus* effect on foreign reserves.

SOURCE: Based on Central Bureau of Statistics data.

**Table 6.A.2a (cont.)**  
**Balance of Payments,<sup>a</sup> 1987–96**

	(\$ million, current prices)													
	1987	1988	1989	1990	1991	1992	1993	1994	1995	1996	1996:1	1996:2	1996:3	1996:4
Goods and services account (net)	-5,476	-4,796	-3,794	-5,350	-7,130	-6,651	-7,878	-9,328	-	-	-2,994	-3,125	-3,626	-3,027
									11,137	12,772				
Unilateral transfers <sup>b</sup> (net)	4,920	4,867	5,045	5,885	6,770	6,822	6,760	6,992	7,263	7,874	1,538	1,425	1,770	3,141
<b>Current account (net)</b>	-556	71	1,251	535	-360	171	-1,118	-2,336	-3,874	-4,898	-1,456	-1,700	-1,856	114
Medium- and long-term capital movements	515	-491	144	213	135	-465	2,134	2,859	2,276	4,435	1,034	367	1,377	1,658
<b>Basic account (net)</b>	-41	-420	1,395	748	-225	-294	1,016	523	-1,598	-463	-422	-1,333	-479	1,772
Short-term capital movements	918	504	-367	469	430	699	-331	62	577	2,183	1,604	462	473	-357
Capital movements by banking system	44	-518	-662	-231	-371	-1,315	611	-1,304	1,063	-460	-6	-55	649	-1,048
Errors and omissions	-271	-738	1,038	-475	-9	-558	184	787	1,158	2,224	347	303	683	891
Effect on foreign reserves <sup>c</sup>	-650	1,172	-1,403	-511	173	1,466	-1,480	-69	-1,201	-3,485	-1,524	623	-1,326	-1,257
<b>Implied capital imports<sup>d</sup></b>	1,206	-1,243	152	-24	187	-1,637	2,598	2,405	5,075	8,383	2,980	1,077	3,182	1,143

<sup>a</sup> Figures may not add due to rounding. Negative capital movements represent capital outflow, and positive movements capital inflow.

<sup>b</sup> See Table 6.A.11.

<sup>c</sup> Adjusted by revaluated exchange rates of foreign currencies to dollars.

<sup>d</sup> Negative value of net current account *plus* effect on foreign reserves.

SOURCE: Based on Central Bureau of Statistics data.

**Table 6.A.2b**  
**Balance of Payments, Private Sector, 1975–86**

	(\$ million, current prices) <sup>a</sup>											
	1975	1976	1977	1978	1979	1980	1981	1982	1983	1984	1985	1986
Goods and services account(net)	-1,791	-1,192	-876	-1,029	-2,088	-1,497	-1,419	-2,430	-3,075	-2,288	-715	-1,245
Unilateral transfers (net)	752	786	832	1,076	1,131	1,227	1,372	1,019	970	789	786	1,216
<b>Current account (net)</b>	-1,039	-406	-44	47	-957	-270	-47	-1,411	-2,105	-1,499	71	-29
Medium- and long-term capital movements <sup>b</sup>	152	168	104	143	340	-60	-41	-152	1,065	254	85	236
<b>Basic account (net)</b>	-887	-238	60	190	-617	-330	-88	-1,563	-1,040	-1,245	156	207
Short-term capital movements of nonfinancial private sector	19	-253	-165	-147	276	70	150	309	29	41	159	215
Capital movements of private sector via banks	94	-172	-118	64	460	-127	-270	670	125	-467	-172	-194
Errors and omissions							-171	72	-486	125	-929	-522
Effect on Bank of Israel foreign reserves							380	511	1,371	1,546	786	294
Implied capital imports							-333	900	734	-47	-857	-265
Nonfinancial private sector												
Current account	-1,037	-381	-60	102	-722	-95	3	-1,195	-1,885	-1,035	479	387
Effect on foreign reserves							1,609	1,857	2,919	2,150	-227	-221
<b>Foreign-currency sources<sup>c</sup></b>							-1,612	-662	-1,034	-1,115	-252	-166

<sup>a</sup> Figures may not add due to rounding. Negative capital movements represent capital outflow, and positive movements capital inflow.

<sup>b</sup> Medium- and long-term capital movements of the nonfinancial private sector are defined as its net loans *plus* net investment from abroad by individuals.

<sup>c</sup> Negative sum of this sector's current account *plus* effect on foreign reserves.

SOURCE: Based on Central Bureau of Statistics data.

**Table 6.A.2a (cont.)**  
**Balance of Payments,<sup>a</sup> 1987-96**

	(\$ million, current prices)													
	1987	1988	1989	1990	1991	1992	1993	1994	1995	1996	1996:1	1996:2	1996:3	1996:4
Goods and services account (net)	-5,476	-4,796	-3,794	-5,350	-7,130	-6,651	-7,878	-9,328	-	-	-2,994	-3,125	-3,626	-3,027
									11,137	12,772				
Unilateral transfers <sup>b</sup> (net)	4,920	4,867	5,045	5,885	6,770	6,822	6,760	6,992	7,263	7,874	1,538	1,425	1,770	3,141
<b>Current account (net)</b>	-556	71	1,251	535	-360	171	-1,118	-2,336	-3,874	-4,898	-1,456	-1,700	-1,856	114
Medium- and long-term capital movements	515	-491	144	213	135	-465	2,134	2,859	2,276	4,435	1,034	367	1,377	1,658
<b>Basic account (net)</b>	-41	-420	1,395	748	-225	-294	1,016	523	-1,598	-463	-422	-1,333	-479	1,772
Short-term capital movements	918	504	-367	469	430	699	-331	62	577	2,183	1,604	462	473	-357
Capital movements by banking system	44	-518	-662	-231	-371	-1,315	611	-1,304	1,063	-460	-6	-55	649	-1,048
Errors and omissions	-271	-738	1,038	-475	-9	-558	184	787	1,158	2,224	347	303	683	891
Effect on foreign reserves <sup>c</sup>	-650	1,172	-1,403	-511	173	1,466	-1,480	-69	-1,201	-3,485	-1,524	623	-1,326	-1,257
<b>Implied capital imports<sup>d</sup></b>	1,206	-1,243	152	-24	187	-1,637	2,598	2,405	5,075	8,383	2,980	1,077	3,182	1,143

<sup>a</sup> Figures may not add due to rounding. Negative capital movements represent capital outflow, and positive movements capital inflow.

<sup>b</sup> See Table 6.A.11.

<sup>c</sup> Adjusted by revaluated exchange rates of foreign currencies to dollars.

<sup>d</sup> Negative value of net current account *plus* effect on foreign reserves.

SOURCE: Based on Central Bureau of Statistics data.

**Table 6.A.2b (cont.)**  
**Balance of Payments, Private Sector, 1994-96**

	(\$ million, current prices) <sup>a</sup>						
	1994	1995	1996	1996:1	1996:2	1996:3	1996:4
Goods and services account (net)	-6,403	-8,595	-9,617	-2,418	-2,174	-2,984	-2,041
Unilateral transfers (net)	3,611	4,163	4,238	1,119	957	1,028	1,134
<b>Current account (net)</b>	<b>-2,792</b>	<b>-4,432</b>	<b>-5,379</b>	<b>-1,299</b>	<b>-1,217</b>	<b>-1,956</b>	<b>-907</b>
Medium-and long-term capital movements <sup>b</sup>	746	1,526	2,683	302	568	384	1,428
<b>Basic account (net)</b>	<b>-2,046</b>	<b>-2,906</b>	<b>-2,696</b>	<b>-997</b>	<b>-649</b>	<b>-1,572</b>	<b>521</b>
Short-term capital movements of nonfinancial private sector	48	1,788	1,380	696	383	592	-290
Capital movements of private sector via banks	-2,140	1,331	-198	25	37	756	-1,017
Errors and omissions	2,729	1,755	2,370	493	255	680	942
Effect on Bank of Israel foreign reserves	1,407	-1,968	-856	-218	-26	-456	-156
Implied capital imports	1,385	6,400	6,235	1,517	1,243	2,412	1,063
Nonfinancial private sector							
Current account	-2,778	-4,353	-5,359	-1,293	-1,215	-1,937	-915
Effect on foreign reserves	-265	-6,383	-2,156	-720	232	-988	-679
<b>Foreign-currency sources<sup>c</sup></b>	<b>3,043</b>	<b>10,736</b>	<b>7,515</b>	<b>2,013</b>	<b>983</b>	<b>2,925</b>	<b>1,594</b>

<sup>a</sup> Figures may not add due to rounding. Negative capital movements represent capital outflow, and positive movements capital inflow.

<sup>b</sup> Medium- and long-term capital movements of the nonfinancial private sector are defined as its loans *plus* investment from abroad by individuals.

<sup>c</sup> Negative sum of this sector's current account *plus* effect on foreign reserves.

SOURCE: Based on Central Bureau of Statistics data.

**Table 6.A.2c**  
**Balance of Payments, Public Sector, 1975–86**

	(\$ million, current prices) <sup>a</sup>											
	1975	1976	1977	1978	1979	1980	1981	1982	1983	1984	1985	1986
Goods and services account (net) <sup>b</sup>	-2,051	-1,823	-1,387	-1,967	-1,423	-2,107	-2,637	-2,017	-1,733	-2,293	-3,030	-2,305
Unilateral transfers (net)	1,336	1,646	1,255	1,286	1,705	1,795	1,725	1,433	1,860	2,494	4,236	4,228
<b>Current account (net)</b>	-715	-177	-132	-681	282	-312	-912	-584	127	201	1,206	1,923
Medium- and long-term capital movements	901	1,070	887	910	1,027	1,452	1,323	1,263	1,222	1,118	269	362
<b>Basic account (net)</b>	186	893	755	229	1,309	1,140	411	679	1,349	1,319	1,475	2,285
Short-term capital movements <sup>c</sup>	349	-387	-426	24	-466	-177	399	151	-513	410	-109	-700
Capital movements of public sector via banks	316	2	199	213	162	75	147	126	-89	285	159	116
Errors and omissions							-602	-377	119	-981	-340	-413
Effect on Bank of Israel foreign reserves							-871	-1,362	-807	-1,032	-1,185	-1,288

<sup>a</sup> Figures may not add due to rounding. Negative capital movements represent capital outflow, and positive movements capital inflow.

<sup>b</sup> The deficit on the public sector goods and services account is defined as direct defense imports *plus* other government imports *plus* net interest payments abroad *less* other income.

<sup>c</sup> This item includes the tranche of US civilian aid for 1995 received in February 1996 in capital exports in 1995, and in capital imports in 1996.

SOURCE: Based on Central Bureau of Statistics data.

**Table 6.A.2c (cont.)**  
**Balance of Payments, Public Sector, 1987-96**

	(\$ million, current prices) <sup>a</sup>													
	1987	1988	1989	1990	1991	1992	1993	1994	1995	1996	1996:1	1996:2	1996:3	1996:4
Goods and services account (net) <sup>b</sup>	-3,606	-3,289	-2,154	-2,335	-2,631	-2,314	-3,224	-2,925	-2,542	-3,155	-576	-951	-642	-986
Unilateral transfers (net)	3,220	3,182	3,093	3,766	4,381	3,968	3,729	3,381	3,100	3,636	419	468	742	2,007
<b>Current account (net)</b>	<b>-386</b>	<b>-107</b>	<b>939</b>	<b>1,431</b>	<b>1,750</b>	<b>1,654</b>	<b>505</b>	<b>456</b>	<b>558</b>	<b>481</b>	<b>-157</b>	<b>-483</b>	<b>100</b>	<b>1,021</b>
Medium- and long-term capital movements	35	172	64	-8	640	706	2,015	2,113	750	1,753	732	-202	993	229
<b>Basic account (net)</b>	<b>-351</b>	<b>65</b>	<b>1,003</b>	<b>1,423</b>	<b>2,390</b>	<b>2,360</b>	<b>2,520</b>	<b>2,569</b>	<b>1,308</b>	<b>2,234</b>	<b>575</b>	<b>-685</b>	<b>1,093</b>	<b>1,250</b>
Short-term capital movements <sup>c</sup>	729	520	-292	-215	-185	64	258	14	-1,210	803	908	80	-119	-66
Capital movements of public sector via banks	-123	590	-554	149	196	-26	-1,906	836	-268	-262	-31	-93	-107	-31
Errors and omissions	216	809	356	-372	-327	47	1,272	-1,942	-597	-146	-146	48	3	-51
Effect on Bank of Israel foreign reserves	-472	-1,184	-512	-985	-2,074	-2,444	-2,144	-1,477	768	-2,628	-1,307	650	-870	-1,102

<sup>a</sup> Figures may not add due to rounding. Negative capital movements represent capital outflow, and positive movements capital inflow.

<sup>b</sup> The deficit on the public sector goods and services account is defined as direct defense imports *plus* other government imports *plus* net interest payments abroad *less* other income.

<sup>c</sup> This item includes the tranche of US civilian aid for 1995 received in February 1996 in capital exports in 1995, and in capital imports in 1996.

SOURCE: Based on Central Bureau of Statistics data.

**Table 6.A.3a**  
**Goods and Services Account: Imports,<sup>a</sup> 1976–86**

	(year-on-year change, percent)											
	1976	1977	1978	1979	1980	1981	1982	1983	1984	1985	1986	
<i>Volume change</i>												
Goods (excl. fuel, diamonds, and Autonomy) <sup>b</sup>	-6.0	1.5	12.3	17.3	-20.2	20.9	10.8	14.8	-7.0	-4.3	17.8	
Fuel	3.5	-0.4	5.7	12.0	4.1	-5.9	7.3	-8.5	-1.4	1.1	13.3	
Diamonds <sup>c</sup>	48.2	33.0	-29.5	-25.5	11.3	-48.4	18.4	37.8	14.4	30.8	24.3	
Services (excl. capital and Autonomy) <sup>b</sup>						21.6	14.8	11.5	1.7	-18.0	0.3	
Total civilian imports (excl. fuel, diamonds, and Autonomy) <sup>b</sup>						21.1	12.1	13.7	-4.2	-8.9	12.5	
Autonomy <sup>b</sup>						10.1	-4.0	4.8	-2.1	-11.3	9.4	
Total civilian imports (excl. capital) <sup>d</sup>						7.3	10.5	10.6	-2.3	-4.6	13.5	
<i>Price change<sup>e</sup></i>												
Goods (excl. fuel, diamonds, and Autonomy) <sup>b</sup>	-4.6	6.8	10.7	15.6	14.3	-4.5	-6.9	-3.9	-0.2	-1.9	9.0	
Fuel	3.7	8.1	-0.5	62.1	44.6	2.8	-12.9	-8.3	0.5	-6.2	-46.0	
Diamonds <sup>c</sup>	1.1	15.7	63.3	9.3	9.3	-8.5	-8.7	-0.7	-1.7	1.5	10.0	
Services (excl. capital and Autonomy) <sup>b</sup>						-6.5	-3.2	-3.8	-0.1	1.6	7.0	
Total civilian imports (excl. fuel, diamonds, and Autonomy) <sup>b</sup>						-5.1	-5.7	-3.9	-0.1	-1.0	8.1	
Autonomy <sup>b</sup>						6.7	3.0	8.0	-18.5	-1.9	37.8	
Total civilian imports (excl. capital) <sup>d</sup>						-3.2	-6.8	-3.7	-1.3	-1.4	2.1	

<sup>a</sup> Excluding capital services; imports c.i.f.

<sup>b</sup> The Autonomy and the administered areas.

<sup>c</sup> For diamonds, see Table 6.A.4.

<sup>d</sup> Excluding direct defense imports, which were \$1,814.2 million in 1996.

<sup>e</sup> Prices for 1996 are based on an estimate for the last quarter calculated in conjunction with the Central Bureau of Statistics.

SOURCE: Based on Central Bureau of Statistics data.

**Table 6.A.3a (cont.)**  
**Goods and Services Account: Imports,<sup>a</sup> 1987-96**

	(year-on-year change, percent)										
	1987	1988	1989	1990	1991	1992	1993	1994	1995	1996	\$ million
<i>Volume change</i>											
Goods (excl. fuel, diamonds, and Autonomy) <sup>b</sup>	14.0	-4.3	-0.2	15.9	23.2	11.8	13.3	15.8	8.8	7.4	21,574
Fuel	1.8	16.1	-3.9	0.5	25.2	22.0	14.6	-2.4	8.7	-4.9	2,141
Diamonds <sup>c</sup>	14.9	6.3	-4.1	-11.1	-11.4	8.0	14.0	11.2	19.9	2.7	4,818
Services (excl. capital and Autonomy) <sup>b</sup>	9.9	11.0	9.2	-1.0	-0.9	6.4	16.2	17.6	8.3	13.6	9,788
Total civilian imports (excl. fuel, diamonds, and Autonomy) <sup>b</sup>	12.9	-0.3	2.6	10.6	16.4	10.3	14.1	16.3	8.6	9.2	31,362
Autonomy <sup>b</sup>	10.9	-33.4	0.4	19.0	-7.4	14.1	-31.4	-20.2	11.6	-9.6	668
Total civilian imports (excl. capital) <sup>d</sup>	12.2	-0.2	1.1	6.6	11.5	11.0	11.9	13.4	10.1	7.1	38,990
<i>Price change<sup>e</sup></i>											
Goods (excl. fuel, diamonds, and Autonomy) <sup>b</sup>	9.8	9.5	1.0	3.7	-3.3	-1.0	-3.7	2.0	11.0	-3.2	
Fuel	22.0	-20.3	22.3	22.5	-23.3	-4.8	-11.3	-2.5	10.9	12.6	
Diamonds <sup>c</sup>	3.5	19.5	24.0	13.5	-0.5	5.6	0.6	4.2	-4.6	6.0	
Services (excl. capital and Autonomy) <sup>b</sup>	9.8	1.8	2.0	16.0	8.0	2.4	1.4	3.0	9.0	-0.5	
Total civilian imports (excl. fuel, diamonds, and Autonomy) <sup>b</sup>	9.7	7.4	1.3	7.1	-0.9	-0.1	-2.2	2.3	10.4	-2.3	
Autonomy <sup>b</sup>	20.5	24.4	-3.8	4.3	0.8	12.8	-3.8	-0.6	10.4	-2.2	
Total civilian imports (excl. capital) <sup>d</sup>	10.4	7.1	5.6	8.9	-2.3	0.8	-2.6	2.2	8.4	-0.5	

<sup>a</sup> Excluding capital services; imports c.i.f.

<sup>b</sup> The Autonomy and the administered areas.

<sup>c</sup> For diamonds, see Table 6.A.4.

<sup>d</sup> Excluding direct defense imports, which were \$1,814.2 million in 1996.

<sup>e</sup> Prices for 1996 are based on an estimate for the last quarter calculated in conjunction with the Central Bureau of Statistics.

SOURCE: Based on Central Bureau of Statistics data.

**Table 6.A.3b**  
**Goods and Services Account: Exports,<sup>a</sup> 1976–86**

	(year-on-year change, percent)										
	1976	1977	1978	1979	1980	1981	1982	1983	1984	1985	1986
<i>Volume change</i>											
Goods (excl. diamonds and Autonomy) <sup>b</sup>	25.3	15.9	8.5	9.3	9.4	14.5	1.9	-0.6	19.5	5.1	7.0
Diamonds <sup>c</sup>	21.0	3.8	-16.6	-12.1	9.1	-22.4	-13.7	18.8	8.8	26.9	26.8
Services (excl. capital and Autonomy) <sup>b</sup>	8.8	10.6	21.4	5.9	1.6	2.5	-7.6	-1.4	12.2	6.1	-7.2
Total (excl. diamonds, capital, and Autonomy) <sup>b</sup>	16.5	13.3	14.7	7.6	5.4	8.8	-2.4	-0.9	16.4	5.5	1.1
Autonomy	1.4	10.7	-6.8	3.7	3.1	8.8	-1.9	2.6	-8.0	5.6	14.3
Total (excl. capital)	15.5	11.4	6.6	3.3	6.1	4.3	-3.5	1.4	13.1	7.8	5.3
<i>Price change<sup>d</sup></i>											
Goods (excl. diamonds and Autonomy) <sup>b</sup>	-1.0	6.7	12.8	17.7	14.3	-3.4	-6.0	-3.6	-0.9	-0.2	2.8
Diamonds <sup>c</sup>	7.3	35.6	57.6	5.7	5.6	-2.4	-1.7	-6.9	-4.9	-3.9	3.9
Services (excl. capital and Autonomy) <sup>b</sup>	6.3	7.2	0.2	13.7	15.6	1.4	2.8	2.4	-9.0	-0.7	7.3
Total (excl. diamonds, capital, and Autonomy) <sup>b</sup>	2.8	6.9	6.4	15.9	15.2	-1.0	-2.2	-1.0	-4.4	-0.4	4.6
Autonomy	4.1	5.5	-8.8	21.9	16.1	2.8	1.1	7.8	-4.9	-8.5	15.7
Total (excl. capital)	3.4	11.2	12.6	14.5	13.4	-1.2	-2.1	-0.9	-4.5	-1.5	5.2

<sup>a</sup> Excluding capital services; exports f.o.b.

<sup>b</sup> The Autonomy and the administered areas.

<sup>c</sup> For diamonds, see Table 6.A.4.

<sup>d</sup> Prices for 1996 are based on an estimate for the last quarter calculated in conjunction with the Central Bureau of Statistics.

SOURCE: Based on Central Bureau of Statistics data.

**Table 6.A.3b (cont.)**  
**Goods and Services Account: Exports,<sup>a</sup> 1987-96**

	(year-on-year change, percent)										
	1987	1988	1989	1990	1991	1992	1993	1994	1995	1996	NIS million 1996
<i>Volume change</i>											
Goods (excl. diamonds and Autonomy) <sup>b</sup>	6.7	-0.2	8.9	5.5	0.8	9.2	18.1	13.5	4.0	8.5	13,756
Diamonds <sup>c</sup>	22.0	2.3	1.3	-11.9	-14.7	13.6	0.1	23.8	12.3	4.3	4,929
Services (excl. capital and Autonomy) <sup>b</sup>	12.6	-0.4	5.0	1.7	-1.3	27.9	9.3	8.2	13.4	-0.3	9,136
Total (excl. diamonds, capital, and Autonomy) <sup>b</sup>	9.0	-0.3	7.4	4.0	0.0	16.4	14.4	11.4	7.7	4.9	22,893
Autonomy	9.8	-40.1	-10.3	21.1	23.3	12.7	-7.8	-7.3	52.7	-0.2	1,774
Total (excl. capital)	11.0	-3.4	3.5	1.7	-1.2	15.7	10.7	12.2	10.4	4.4	29,595
<i>Price change<sup>d</sup></i>											
Goods (excl. diamonds and Autonomy) <sup>b</sup>	8.5	10.3	0.7	5.6	-0.9	0.3	-3.5	-0.7	5.5	-1.7	
Diamonds <sup>c</sup>	1.4	21.0	17.3	14.6	3.3	-0.2	9.9	-3.4	2.6	2.2	
Services (excl. capital and Autonomy) <sup>b</sup>	8.5	9.0	-0.2	5.3	6.7	-3.1	-2.7	1.3	4.4	2.3	
Total (excl. diamonds, capital, and Autonomy) <sup>b</sup>	8.5	9.8	0.3	5.5	1.9	-1.1	-3.2	0.1	5.1	-0.1	
Autonomy	10.9	16.7	0.8	7.3	3.4	2.4	-5.6	-7.4	2.9	6.0	
Total (excl. capital)	7.6	12.0	5.1	7.2	2.2	-0.7	-1.6	-0.9	4.5	0.6	

<sup>a</sup> Excluding capital services; exports f.o.b.

<sup>b</sup> The Autonomy and the administered areas.

<sup>c</sup> For diamonds, see Table 6.A.4.

<sup>d</sup> Prices for 1996 are based on an estimate for the last quarter calculated in conjunction with the Central Bureau of Statistics.

SOURCE: Based on Central Bureau of Statistics data.

**Table 6.A.4a**  
**Merchandise Exports (f.o.b.), by Industry, 1976-86**

	(year-on-year price change, percent)										
	1976	1977	1978	1979	1980	1981	1982	1983	1984	1985	1986
Agriculture	7.2	7.7	9.1	13.7	17.0	-6.8	-14.1	-3.4	-3.9	-3.2	5.8
<i>of which</i> Citrus	-0.3	8.0	11.5	20.0	9.1	-7.0	-15.7	3.8	-19.2	45.1	5.5
Flowers	16.5	8.1	6.8	8.6	18.0	-4.7	-13.9	-6.3	1.8	-19.2	5.8
Industry <sup>a</sup>	-5.4	5.3	13.3	20.7	14.0	-3.5	-5.6	-2.5	-0.6	0.0	2.8
<i>of which</i> Textiles, clothing, leather	5.0	8.1	12.8	17.1	4.5	-10.5	-3.1	-6.3	-5.5	2.1	11.7
Metals, machinery, electronics, transport & electrical equipment	-0.2	9.9	15.7	10.6	12.1	-0.6	0.7	-2.9	0.0	0.6	5.3
Chemicals and oil refining <sup>b</sup>	-9.9	1.2	7.0	37.2	15.7	-2.9	-7.9	-6.7	0.7	-0.4	-6.6
Polished diamonds (net)	7.3	35.6	57.6	5.7	5.6	-2.4	-1.7	-6.9	-4.9	-3.9	3.9
Net exports (FTS definition)	1.4	15.0	25.4	14.0	11.8	-3.2	-5.3	-4.3	-1.7	-1.0	3.0
Exports to Autonomy <sup>c</sup>	4.0	5.9	-8.4	21.8	16.4	3.7	0.8	7.7	-3.9	-9.8	15.1
Total exports adjusted to balance of payments <sup>d</sup>	1.8	13.6	21.2	14.8	12.2	-2.5	-4.6	-2.9	-1.9	-1.9	4.2
<i>of which</i> Excl. diamonds and exports to Autonomy <sup>c</sup>	-1.0	6.7	12.8	17.7	14.3	-3.4	-6.0	-3.6	-0.9	-0.2	2.8

<sup>a</sup> Excluding diamonds.

<sup>b</sup> Only chemicals, up to 1991.

<sup>c</sup> The Autonomy and the administered areas.

<sup>d</sup> Including the contribution to the increase in exports of adjustments to the balance of payments, which in 1996 was \$-464.1 million, and of returned exports, which was \$79.7 million.

SOURCE: Based on Central Bureau of Statistics data.

**Table 6.A.4a (cont.)**  
**Merchandise Exports (f.o.b.), by Industry, 1987-96**

	(year-on-year price change, percent)										\$ million
	1987	1988	1989	1990	1991	1992	1993	1994	1995	1996	1996
Agriculture	17.1	14.6	-11.6	10.2	-1.2	-12.7	-4.4	-3.2	6.7	-12.2	801
<i>of which</i> Citrus	14.0	12.4	-4.7	2.1	8.3	-11.5	18.0	6.1	17.9	-8.6	180
Flowers	18.1	14.5	-13.6	13.4	-3.7	-18.2	-12.4	-12.0	2.1	-15.0	234
Industry <sup>a</sup>	7.6	9.8	2.9	5.3	-0.9	1.4	-3.5	-0.6	5.4	-1.2	13,050
<i>of which</i> Textiles, clothing, leather	14.6	20.4	-2.7	9.2	3.4	0.6	-5.7	1.3	3.4	0.5	999
Metals, machinery, electronics, transport & electrical equipment	6.1	5.6	1.3	2.8	-0.6	2.0	-1.5	1.0	5.2	-2.0	6,902
<i>of which</i> Communications, control and medical equipment <sup>b</sup>						3.2	-1.6	1.3	3.7	-2.5	2,801
Electronics and computers <sup>b</sup>						-0.3	-4.0	-0.3	3.4	-3.4	1,258
Chemicals and oil refining <sup>c</sup>	6.1	7.2	4.1	7.9	-2.8	-2.3	-5.9	-3.7	4.1	-3.3	2,523
Polished diamonds (net)	1.4	21.0	17.3	14.6	3.3	0.0	10.5	-3.6	2.3	1.4	4,091
Raw diamonds (net)			17.8	23.9	0.0	-1.9	4.6	-0.7	4.9	6.1	837
Other exports <sup>a,d</sup>						-2.6	-4.9	-17.0	6.0	2.7	449
Net exports (FTS definition)	6.7	13.0	4.4	7.6	0.0	0.2	-0.1	-1.5	4.6	-0.7	19,149
Exports to Autonomy <sup>e</sup>	10.7	17.1	1.0	5.9	2.9	2.0	-6.0	-9.2	2.2	6.0	1,614
Total exports adjusted to balance of payments <sup>f</sup>	7.1	13.2	4.3	7.5	0.2	0.3	-0.5	-2.0	4.4	-0.2	20,299
<i>of which</i> Excl. diamonds and exports to Autonomy <sup>e</sup>	8.5	10.3	0.7	5.6	-0.9	0.3	-3.5	-0.7	5.5	-1.7	13,756

<sup>a</sup> Excluding diamonds.

<sup>b</sup> Items classified only after 1991.

<sup>c</sup> Only chemicals, up to 1991.

<sup>d</sup> Residual item, including two-digit industries whose weighting varies from year to year, and which is therefore shown only since 1992, when the new classification was introduced.

<sup>e</sup> The Autonomy and the administered areas.

<sup>f</sup> Including the contribution to the increase in exports of adjustments to the balance of payments, which in 1996 was \$-464.1 million, and of returned exports, which was \$79.7 million.

SOURCE: Based on Central Bureau of Statistics data.

**Table 6.A.4b**  
**Merchandise Exports (f.o.b.), by Industry, 1976–86**

	(year-on-year volume change, percent)										
	1976	1977	1978	1979	1980	1981	1982	1983	1984	1985	1986
Agriculture	9.2	10.0	8.5	7.3	-14.5	15.8	7.2	-5.6	9.2	-8.4	13.0
<i>of which</i> Citrus	-2.2	2.0	-4.0	4.7	-16.8	15.1	-10.7	-15.5	-11.4	1.8	-4.0
Flowers		28.3	103.8	-7.2	-5.6	1.6	18.2	-4.1	-8.3	26.0	42.1
Industry <sup>a</sup>	34.0	19.8	8.7	8.4	15.8	13.8	2.2	-1.9	20.3	7.7	5.4
<i>of which</i> Textiles, clothing, leather	15.2	5.0	1.7	17.1	29.8	-6.7	-7.8	4.1	14.8	-0.5	10.0
Metals, machinery, electronics, transport, & electrical equipment	55.5	22.6	11.8	10.1	15.3	23.8	0.6	-7.8	26.2	8.9	8.5
Chemicals and oil refining <sup>b</sup>	33.0	18.4	19.4	4.7	17.8	4.9	-4.5	6.7	15.6	11.7	1.5
Polished diamonds (net)	21.0	3.8	-16.6	-12.1	9.1	-22.4	-13.7	18.8	8.8	26.9	26.8
Net exports (FTS definition)	23.9	11.8	0.0	1.8	9.7	4.0	-1.1	2.4	16.9	9.3	10.6
Exports to Autonomy <sup>c</sup>	1.9	12.3	-8.9	3.0	2.6	10.3	-3.0	2.2	-9.8	6.9	15.6
Total exports adjusted to balance of payments <sup>d</sup>	20.3	12.2	-1.2	1.8	8.6	5.2	-1.4	2.8	13.9	8.8	11.5
<i>of which</i> Excl. diamonds and exports to Autonomy <sup>c</sup>	25.3	15.9	8.5	9.3	9.4	14.5	1.9	-0.6	19.5	5.1	7.0

<sup>a</sup> Excluding diamonds.

<sup>b</sup> Only chemicals, up to 1991.

<sup>c</sup> The Autonomy and the administered areas.

<sup>d</sup> Including the contribution to the increase of adjustments to the balance of payments, which in 1996 was \$-464.1 million, and of returned exports, which was \$79.7 million.

SOURCE: Based on Central Bureau of Statistics data.

**Table 6.A.4b (cont.)**  
**Merchandise Exports (f.o.b.), by Industry, 1987-96**

	(year-on-year volume change, percent)										\$ million
	1987	1988	1989	1990	1991	1992	1993	1994	1995	1996	
Agriculture	-7.1	-18.9	5.1	13.1	-0.8	-1.4	3.5	12.0	16.9	23.1	801
<i>of which</i> Citrus	1.0	-22.1	-21.7	34.2	-23.4	-13.0	-11.3	-1.4	36.4	-2.9	180
Flowers	6.9	-2.5	0.9	5.7	13.3	6.7	15.6	25.9	15.9	30.8	234
Industry <sup>a</sup>	9.1	4.4	8.5	6.1	0.3	10.9	19.5	13.9	3.5	7.3	13,050
<i>of which</i> Textiles, clothing, leather	10.9	-10.1	1.8	13.6	4.5	13.6	3.2	8.1	3.5	-4.0	999
Metals, machinery, electronics, transport, & electrical equipment	3.2	11.2	12.5	5.2	0.9	12.7	25.9	15.5	0.3	13.2	6,902
<i>of which</i> Communications, control and medical equipment <sup>b</sup>						21.4	33.5	17.7	-0.9	16.3	2,801
Electronics and computers <sup>b</sup>						28.7	39.1	8.5	12.4	18.5	1,258
Chemicals and oil refining <sup>c</sup>	23.6	0.1	9.3	6.0	3.2	9.0	27.9	15.0	7.1	5.6	2,523
Polished diamonds (net)	22.0	2.3	-9.5	-10.2	-14.1	7.1	3.1	22.3	8.4	2.5	4,091
Raw diamonds (net)				-32.3	-18.7	87.0	-19.2	35.7	41.1	15.6	837
Other exports <sup>a,d</sup>						23.7	2.2	5.3	28.3	33.9	449
Net exports (FTS definition)	10.9	1.9	8.1	1.1	-3.3	11.0	13.0	15.7	6.6	7.7	19,149
Exports to Autonomy <sup>e</sup>	8.9	-47.0	-13.6	29.4	33.6	10.4	-2.3	-0.1	61.6	0.2	1,614
Total exports adjusted to balance of payments <sup>f</sup>	10.9	-4.5	6.1	2.0	-1.1	10.3	11.8	15.0	9.3	6.8	20,299
<i>of which</i> Excl. diamonds and exports to Autonomy <sup>e</sup>	6.7	-0.2	8.9	5.5	0.8	9.2	18.1	13.5	4.0	8.5	13,756

<sup>a</sup> Excluding diamonds.

<sup>b</sup> Items classified only after 1991.

<sup>c</sup> Only chemicals, up to 1991.

<sup>d</sup> Residual item, including two-digit industries whose weighting varies from year to year, and which is therefore shown only since 1992, when the new classification was introduced.

<sup>e</sup> The Autonomy and the administered areas.

<sup>f</sup> Including the contribution to the increase of adjustments to the balance of payments, which in 1996 was \$-464.1 million, and of returned exports, which was \$79.7 million.

SOURCE: Based on Central Bureau of Statistics data.

**Table 6.A.5a**  
**Industrial Exports (f.o.b.), by Industry, 1976-96**

	(year-on-year price change, percent)										
	Mining & quarrying	Food, beverages, tobacco	Textiles	Clothing	Leather & products	Wood & products	Paper & products	Printing & publishing	Rubber & plastics	Chemicals & oil refining <sup>a</sup>	Non-metallic minerals
1976	-25.6	0.9	-0.3	6.6		6.6	1.5		-1.2	-9.9	3.3
1977	-13.2	9.4	8.3	8.2		13.7	6.0		7.1	1.2	14.9
1978	7.1	16.3	10.5	14.0		12.1	15.3		12.1	7.0	15.6
1979	27.5	12.1	22.3	14.4		19.0	10.1		15.6	37.2	17.3
1980	50.2	10.6	13.9	0.9		15.0	35.9		16.4	15.7	19.3
1981	6.5	1.2	-6.6	-11.8		-6.6	14.3		-9.9	-2.9	0.2
1982	-18.3	-1.7	-3.1	-3.1		-3.4	-3.1		-10.4	-7.9	-11.5
1983	-1.5	-4.6	-9.3	-5.3		-6.5	-12.0		-7.3	-6.7	-10.4
1984	2.0	7.7	-4.8	-5.8		-5.2	-10.1		-1.3	0.7	-2.1
1985	-4.5	6.1	-5.2	5.4		-5.5	-3.2		-0.5	-0.4	-8.2
1986	-4.7	-12.2	16.8	10.0		13.1	11.7		9.5	-6.6	16.3
1987	-3.6	13.0	12.1	15.6		8.5	26.5		9.2	6.1	-0.1
1988	16.6	30.5	14.1	23.0		11.4	4.3		5.6	7.2	13.2
1989	14.3	-2.7	1.7	-4.5		-1.8	1.3	1.4	4.9	4.1	-3.3
1990	-2.2	7.9	7.8	9.8		12.1	5.8	-6.9	5.0	7.9	4.3
1991	5.3	-11.0	-2.5	6.2		-1.9	0.6	2.1	-0.9	-2.8	-5.4
1992	4.1	7.7	1.7	-1.5	-1.3	3.6	-2.1	1.1	2.2	-2.3	4.9
1993	-8.5	-10.3	-4.6	-8.0	-2.3	-3.7	-2.4	-2.0	-4.4	-5.9	-5.1
1994	-1.1	-0.6	0.8	2.8	-1.3	4.8	-0.4	-3.3	-5.2	-3.7	-3.2
1995	14.4	7.0	0.7	9.9	-2.3	8.7	16.3	5.9	8.1	4.1	5.0
1996	4.3	2.4	0.8	-0.2	-0.2	-3.3	10.0	2.9	0.9	-3.3	-0.8
<i>\$ million</i>											
1996	291	608	686	278	36	39	64	56	808	2,523	69

<sup>a</sup> Until 1991, chemicals industry only.

SOURCE: Based on Central Bureau of Statistics data.

**Table 6.A.5a (cont.)**  
**Industrial Exports (f.o.b.), by Industry, 1976-96**

(year-on-year price change, percent)

	Basic metals	Metal products	Machines & equipment <sup>a</sup>	Electronic equipment, office machines, computers <sup>b</sup>	Communica- tions, control, medical equipment <sup>b</sup>	Engines & electrical equipment <sup>c</sup>	Transport vehicles	Jewelry & objets d'art <sup>b</sup>	Misc. <sup>d</sup>	Total excl. polished diamonds	Worked diamonds (gross)	Total
1976	-6.7	0.4	-0.9			0.2	1.3		3.7	-5.4	7.3	1.0
1977	6.3	11.3	11.4			6.9	11.3		16.0	5.3	35.6	17.4
1978	0.8	15.9	16.2			17.0	17.1		34.7	13.3	57.6	30.4
1979	23.0	9.6	11.2			10.8	9.5		18.6	20.7	5.7	13.3
1980	7.5	11.8	6.5			16.7	10.2		25.2	14.0	5.6	10.7
1981	2.3	6.4	-7.8			-9.1	-0.1		-3.7	-3.5	-2.4	-3.9
1982	-7.4	4.3	-0.9			-2.1	1.9		-12.6	-5.6	-1.7	-4.8
1983	-1.2	-2.1	-2.8			-3.5	-3.8		8.9	-2.5	-6.9	-3.5
1984	2.3	0.1	3.0			0.0	-1.5		-12.8	-0.6	-4.9	-1.8
1985	-7.7	1.6	2.1			0.6	-0.2		-4.6	0.0	-3.9	-1.0
1986	4.7	3.1	9.9			7.6	1.8		10.5	2.8	3.9	2.9
1987	4.2	4.7	6.2			7.6	4.1		10.2	7.6	1.4	5.7
1988	-6.8	7.7	8.1			5.3	3.5		7.3	9.8	21.0	13.2
1989	5.0	4.1	3.2			0.0	-0.8		3.0	2.9	17.3	7.0
1990	-1.4	0.7	8.2			3.6	2.0		7.8	5.3	14.6	7.4
1991	-5.6	-2.0	-0.8			-0.9	3.1		1.8	-0.9	3.3	0.3
1992	-1.6	4.0	2.8	-0.3	3.2	-1.6	2.1	1.7	2.7	1.4	0.0	1.0
1993	-4.6	-0.6	1.0	-4.0	-1.6	-2.1	0.1	3.7	-1.4	-3.5	10.5	-0.1
1994	3.1	1.4	-0.5	-0.3	1.3	4.5	0.2	0.5	1.1	-0.6	-3.6	-1.5
1995	16.8	6.6	9.9	3.4	3.7	2.7	5.7	1.6	3.9	5.4	2.3	4.5
1996	-6.8	1.1	0.3	-3.4	-2.5	1.1	-1.2	1.2	-0.7	-1.2	1.4	-0.4
<i>\$ million</i>												
1996	184	669	967	1,258	2,801	372	650	600	90	13,050	5,260	18,311

<sup>a</sup> Until 1991, machine industry only.<sup>b</sup> Not classified before 1991.<sup>c</sup> Until 1991, including electrical & electronic equipment.<sup>d</sup> From 1991, excluding electronic components, communications and control equipment, and jewelry and objets d'art.

SOURCE: Based on Central Bureau of Statistics data.

**Table 6.A.5b**  
**Industrial Exports (f.o.b.), by Industry, 1976-96**

(year-on-year volume change, percent)

	Mining & quarrying	Food, beverages, tobacco	Textiles	Clothing	Leather & products	Wood & products	Paper & products	Printing & publishing	Rubber & plastics	Chemicals & oil refining <sup>a</sup>	Non-metallic minerals
1976	-3.4	21.5	19.7	13.0		48.6	37.2		21.4	33.0	16.5
1977	44.9	5.6	-5.4	10.0		20.0	8.8		17.6	18.4	18.9
1978	-4.5	1.2	9.0	-0.4		6.6	-19.0		-4.7	19.4	26.7
1979	2.2	6.2	19.5	19.1		-3.8	103.3		11.4	4.7	-40.0
1980	3.4	5.3	19.3	34.4		-0.9	15.8		18.7	17.8	35.0
1981	15.3	12.4	-23.2	0.3		-31.3	-55.1		-6.8	4.9	6.0
1982	19.2	2.8	-13.8	-5.2		-14.4	-13.1		11.1	-4.5	-4.8
1983	16.2	-3.4	17.0	0.9		-2.8	1.1		18.6	6.7	14.7
1984	5.0	9.2	23.8	11.1		20.7	110.6		22.0	15.6	-6.8
1985	8.9	-2.9	5.5	-3.1		32.5	-26.3		3.5	11.7	13.7
1986	1.2	-1.0	2.9	12.0		8.3	55.8		14.6	1.5	-0.6
1987	4.5	15.8	19.8	8.0		19.0	14.4		10.4	23.6	5.6
1988	-10.9	-7.4	1.7	-15.4		-12.2	26.0		18.0	0.1	15.6
1989	0.0	10.8	-5.2	5.6		5.7	-1.7	-1.4	8.0	9.3	5.7
1990	-4.2	7.3	3.8	18.4		13.3	-5.8	36.4	12.7	6.0	3.0
1991	-4.3	-7.9	15.4	-0.8		-11.7	30.0	14.0	4.0	3.2	18.5
1992	-4.0	-3.7	12.0	16.9	18.8	2.7	32.3	2.5	15.3	9.0	-9.8
1993	4.1	10.3	1.0	7.7	5.6	11.8	-15.9	-1.4	11.7	27.9	15.4
1994	11.6	5.4	8.5	6.2	20.3	-24.0	30.0	7.0	24.3	15.0	83.4
1995	-5.1	3.0	9.5	-8.7	-0.2	14.6	19.4	7.8	23.3	7.1	42.4
1996	-8.5	-3.6	-6.9	1.2	16.5	-29.9	-9.4	11.9	7.2	5.6	-9.5
<i>\$ million</i>											
1996	291	608	686	278	36	39	64	56	808	2,523	69

<sup>a</sup> Until 1991, chemicals industry only.

SOURCE: Based on Central Bureau of Statistics data.

**Table 6A.5b (cont.)**  
**Industrial Exports (f.o.b.), by Industry, 1976-96**

(year-on-year volume change, percent)

	Basic metals	Metal product	Machines & equipment <sup>a</sup>	Electronic equipment, office machines, computers <sup>b</sup>	Communica- tions, control, medical equipment <sup>b</sup>	Engines & electrical equipment <sup>c</sup>	Transport vehicles	Jewelry & objets d'art <sup>b</sup>	Misc. <sup>d</sup>	Total excl. polished diamonds	Worked diamonds (gross)	Total
1976	-16.8	21.7	260.6			14.6	127.7		42.1	34.0	16.4	25.0
1977	61.1	7.4	14.0			9.2	60.3		28.7	19.8	1.3	11.0
1978	-15.1	95.0	-64.3			-10.6	25.4		20.4	8.7	-14.7	-1.5
1979	7.9	-12.6	20.8			12.3	38.5		31.4	8.4	-9.1	1.8
1980	134.8	6.6	10.2			44.1	-0.8		8.5	15.8	7.8	13.1
1981	-41.2	15.5	38.3			48.4	29.1		15.5	13.8	-11.4	5.7
1982	-34.6	6.5	-3.1			21.7	-16.6		12.9	2.2	-15.7	-2.6
1983	-1.6	-12.6	-9.3			21.1	-32.7		-4.2	-1.9	12.0	1.3
1984	44.2	41.0	11.8			25.9	6.5		37.9	20.3	5.6	16.5
1985	50.7	-19.6	18.8			16.3	40.3		12.1	7.7	22.9	11.2
1986	-12.6	1.5	7.3			4.3	31.7		2.6	5.4	26.2	10.7
1987	9.1	-9.4	22.6			13.2	-6.8		7.1	9.1	20.8	12.5
1988	47.9	23.2	-14.7			23.5	-21.6		11.7	4.4	1.9	3.6
1989	13.9	7.2	-2.6			6.6	47.6		11.9	8.5	-7.5	3.5
1990	5.1	4.0	2.4			14.4	-13.6		3.2	6.1	-8.3	2.1
1991	-10.2	-1.8	-9.3			5.7	-2.4		0.3	0.3	-8.0	-1.7
1992	4.7	-3.3	-6.6	28.7	21.4	9.7	11.6	22.3	18.6	10.9	4.5	9.1
1993	-8.8	13.3	2.2	39.1	33.5	-0.1	36.3	2.5	-9.0	19.5	2.7	14.9
1994	48.0	10.1	39.9	8.5	17.7	-0.5	6.2	-1.2	20.9	13.9	24.5	16.7
1995	26.5	13.1	4.3	12.4	-0.9	25.7	-29.4	8.3	-4.9	3.5	10.0	5.3
1996	7.1	16.7	7.5	18.5	16.3	15.9	-3.7	4.9	-3.5	7.3	5.5	6.8
<i>\$ million</i>												
1996	184	669	967	1,258	2,801	372	650	600	90	13,050	5,260	18,311

<sup>a</sup> Until 1991, machine industry only.<sup>b</sup> Not classified before 1991.<sup>c</sup> Until 1991, including electrical & electronic components, communications and control equipment.<sup>d</sup> From 1991, excluding electronic components, communications and control equipment, and jewelry and objets d'art.

SOURCE: Based on Central Bureau of Statistics data.

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**Table 6.A.6**  
**Components of Volume Change in Imports and Exports,<sup>a</sup> 1992-96**

	1992	1993	1994	1995	1996	Share in 1996
<b>Imports</b>						
<i>Rate of change in</i>						
Imports (excl. capital)	11.0	11.9	13.4	10.1	7.1	
Imports (excl. capital & diamonds) <sup>b</sup>	11.2	11.5	13.4	8.8	8.3	
<i>Contribution to change</i>						
(excl. capital & diamonds) <sup>b</sup>	100.0	100.0	100.0	100.0	100.0	100.0
Consumer goods	17.2	8.9	14.8	14.1	15.6	11.3
Capital goods	5.0	17.9	25.6	6.4	18.0	15.3
Fuel	14.7	10.4	-1.5	7.1	-4.2	6.3
Other intermediates	43.7	43.6	34.2	46.4	32.9	39.6
Services	13.7	32.2	31.3	23.3	40.2	25.8
From Autonomy & administered areas	5.8	-12.9	-4.4	2.7	-2.4	1.8
<b>Exports</b>						
<i>Rate of change in</i>						
Exports (excl. capital)	15.7	10.7	12.2	10.4	4.4	
Exports (excl. capital & diamonds) <sup>b</sup>	16.6	12.5	10.2	10.6	4.9	
<i>Contribution to change</i>						
(excl. capital & diamonds) <sup>b</sup>	100.0	100.0	100.0	100.0	100.0	100.0
Industry	33.4	75.4	70.0	17.6	74.3	51.0
Agriculture	-0.4	1.0	3.9	5.4	16.7	4.2
Other merchandise	2.2	0.3	0.8	3.8	11.5	2.1
Tourism	30.5	15.4	10.3	20.6	0.7	12.3
Other services	27.9	12.8	19.7	25.3	-2.9	23.2
To Autonomy & administered areas	6.3	-5.0	-4.6	27.3	-0.3	7.2

<sup>a</sup> Total imports and exports, excluding capital services.

<sup>b</sup> Excluding the contribution to the increase in imports and exports (excluding diamonds) of balance-of-payments adjustments and returned merchandise.

**Table 6.A.7a**  
**Rate of Change of Import Volume,<sup>a</sup> by Source, 1981–96**

	(percent)							
	EU	EFTA	Rest of Europe	USA	Rest of America	Japan	Rest of Asia	Other
1981	9.7	-19.2	33.4	10.4	19.8	11.1	41.9	-1.7
1982	13.7	13.0	0.9	1.4	10.0	56.7	11.7	4.2
1983	23.0	15.2	-7.1	16.0	-6.2	52.9	21.7	-12.8
1984	-1.0	-13.5	15.5	2.7	1.5	-30.3	-30.4	-0.3
1985	7.3	13.2	24.0	-2.6	-4.0	-0.3	11.3	-7.8
1986	21.4	27.7	-40.2	-2.2	-27.8	51.5	94.9	-35.4
1987	17.1	8.6	-16.8	-1.6	22.5	18.8	42.8	11.1
1988	-32.1	-30.2	36.2	-4.1	-0.1	8.8	-8.1	-15.4
1989	-2.6	-7.0	-4.8	7.2	4.9	-26.3	-3.4	10.7
1990	14.4	17.2	52.2	13.8	13.0	47.8	23.1	11.3
1991	17.6	18.1	47.4	26.1	22.8	38.6	35.3	1.5
1992	16.5	4.9	16.0	0.7	-8.5	37.9	22.9	13.7
1993	9.0	16.8	42.1	16.4	5.2	8.8	32.7	5.4
1994	18.1	6.2	52.8	15.1	24.7	-9.7	33.9	-9.3
1995	6.1	8.8	21.1	10.9	-4.2	-12.4	28.8	12.9
1996	7.5	-3.8	-8.9	17.7	6.9	19.6	2.9	8.7
Share in 1996	45.1	6.9	2.7	23.4	1.9	4.4	6.6	9.1

<sup>a</sup> Excluding diamonds, fuel, and direct defense imports.

**Table 6.A.7b**  
**Rate of Change of Export Volume,<sup>a</sup> by Destination, 1981–96**

	(percent)							
	EU	EFTA	Rest of Europe	USA	Rest of America	Japan	Rest of Asia	Other
1981	-8.6	-12.0	-18.7	32.5	4.9	-7.2	-6.8	39.9
1982	-3.1	-23.4	0.3	-2.6	-23.7	-0.2	0.6	13.3
1983	4.3	1.7	16.3	23.4	-17.5	1.2	1.2	-22.5
1984	8.6	-3.8	11.1	24.9	21.5	1.5	-3.8	27.1
1985	-0.1	-4.9	-1.0	30.3	41.3	11.0	8.0	-10.1
1986	8.0	23.1	-9.9	6.9	23.4	49.8	20.2	12.5
1987	15.1	0.6	-36.9	8.2	-1.2	40.9	25.9	-10.7
1988	-7.9	-24.9	6.0	-41.6	-8.0	-72.6	-48.3	-7.7
1989	3.0	11.4	65.1	13.9	2.6	28.3	16.7	13.2
1990	14.8	2.6	19.6	7.5	16.3	5.1	5.1	-18.3
1991	1.3	-7.8	15.7	3.8	-6.7	0.1	-4.5	-3.2
1992	3.5	-5.8	45.6	11.8	6.9	-4.1	53.0	15.6
1993	1.7	19.3	111.5	16.9	29.2	17.2	49.6	29.9
1994	8.9	24.4	0.6	10.9	30.3	37.8	26.6	13.4
1995	17.2	-3.3	30.3	4.1	0.6	28.9	8.8	-35.8
1996	6.5	1.3	13.6	7.3	11.1	3.1	15.0	5.0
Share in 1996	35.5	3.0	7.3	27.2	5.0	3.1	9.9	9.1

<sup>a</sup> Excluding diamonds and fuel.

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**Table 6.A.8a**  
**Merchandise Imports,<sup>a</sup> by Economic Use, 1976-86**

	(year-on-year price change, <sup>b</sup> percent)										
	1976	1977	1978	1979	1980	1981	1982	1983	1984	1985	1986
Consumer goods	-14.6	5.8	13.7	18.0	18.5	-8.2	-11.9	-4.9	-4.4	-0.8	18.8
<i>of which</i> Durables	1.9	9.6	19.7	12.1	4.0	-10.1	-5.2	-4.0	-5.1	4.1	27.7
Capital goods	0.1	11.1	18.6	11.0	7.3	-1.1	0.7	-0.9	-1.9	4.4	17.1
<i>of which</i> Machinery & equip.	-0.3	11.0	18.3	11.3	7.9	-0.8	2.6	0.2	-1.7	3.6	14.1
Land transport equipment	4.2	11.0	20.6	9.2	5.6	-2.1	-5.4	-4.4	-4.1	8.1	32.0
Total intermediates	-1.5	8.8	17.4	24.0	22.9	-2.8	-9.7	-5.4	0.5	-3.7	-6.5
<i>of which</i> Fuel	3.7	8.1	-0.5	62.1	44.6	2.8	-12.9	-8.3	0.5	-6.2	-46.0
Diamonds (net)	1.1	15.7	63.3	9.3	9.3	-8.5	-8.7	-0.7	-1.7	1.5	10.0
Other	-4.3	5.9	8.1	16.8	15.8	-4.6	-8.0	-4.9	1.3	-4.3	4.4
Total merchandise, (FTS <sup>c</sup> definition)	-2.4	8.8	17.3	21.4	20.4	-3.1	-8.6	-4.5	-0.4	-2.3	-1.0
From Autonomy <sup>d</sup>	3.8	3.4	-14.8	15.9	21.0	-4.2	-2.2	7.1	-9.6	2.8	20.1
Total civilian imports <sup>e</sup>						-3.1	-8.4	-4.2	-0.6	-2.1	-0.5
Total excl. fuel, diamonds, & imports from Autonomy <sup>d</sup>	-4.6	6.8	10.7	15.6	14.3	-4.5	-6.9	-3.9	-0.2	-1.9	9.0

<sup>a</sup> c.i.f., excluding direct defense imports.

<sup>b</sup> 1996 prices based on estimate of fourth quarter prices calculated in conjunction with the Central Bureau of Statistics.

<sup>c</sup> Foreign trade statistics.

<sup>d</sup> Imports from Autonomy and the administered areas.

<sup>e</sup> Including contribution of balance-of-payments adjustments (-\$1,049 million in 1996) and of merchandise n.e.s., net of returned imports (-\$101.8 million in 1996).

**Table 6.A.8a (cont.)**  
**Merchandise Imports,<sup>a</sup> by Economic Use, 1987-96**

	(year-on-year price change, <sup>b</sup> percent)										
											\$ million
	1987	1988	1989	1990	1991	1992	1993	1994	1995	1996	1996
Consumer goods	14.4	2.6	-1.0	6.6	-3.2	2.9	-0.7	0.5	7.5	-3.6	3,942
<i>of which</i> Durables	19.1	1.4	-4.1	4.2	-5.5	4.1	2.5	1.9	7.1	-4.6	1,890
Capital goods	15.5	4.2	-3.1	7.7	-0.2	2.3	-1.8	1.9	6.0	-2.3	5,315
<i>of which</i> Machinery & equip.	13.6	4.2	-2.0	8.4	1.3	2.3	-3.7	0.2	4.9	-1.5	3,780
Land transport equipment	22.6	3.6	-6.7	5.5	-4.6	2.9	5.2	8.6	9.7	-7.5	1,260
Total intermediates	7.7	9.6	9.6	6.7	-6.7	-1.8	-4.6	2.4	8.6	0.5	20,429
<i>of which</i> Fuel	22.0	-20.3	22.3	22.5	-23.3	-4.8	-11.3	-2.5	10.9	12.6	2,141
Diamonds (net)	3.5	19.5	24.0	13.5	-0.5	5.6	0.6	4.2	-4.6	6.0	4,818
Other	6.5	13.8	2.5	2.0	-4.5	-3.2	-5.3	2.5	14.0	-3.1	13,469
Total merchandise, (FTS <sup>c</sup> definition)	9.8	7.7	6.6	6.8	-5.3	-0.5	-3.7	2.0	8.0	-0.4	29,584
From Autonomy <sup>d</sup>	4.7	8.5	-3.2	8.8	-2.2	2.0	-6.0	-4.7	3.9	1.7	223
Total civilian imports <sup>e</sup>	9.7	7.7	6.5	6.9	-5.2	-0.5	-3.7	2.0	8.0	-0.4	28,757
Total excl. fuel, diamonds, & imports from Autonomy <sup>d</sup>	9.8	9.5	1.0	3.7	-3.3	-1.0	-3.7	2.0	11.0	-3.2	21,574

<sup>a</sup> c.i.f., excluding direct defense imports.

<sup>b</sup> 1996 prices based on estimate of fourth quarter prices calculated in conjunction with the Central Bureau of Statistics.

<sup>c</sup> Foreign trade statistics.

<sup>d</sup> Imports from Autonomy and the administered areas.

<sup>e</sup> Including contribution of balance-of-payments adjustments (\$-1,049 million in 1996) and of merchandise n.e.s., net of returned imports (\$-101.8 million in 1996).

**Table 6.A.8b**  
**Merchandise Imports, by Economic Use, 1976-86**

	(year-on-year volume change, percent)											
	1976	1977	1978	1979	1980	1981	1982	1983	1984	1985	1986	
Consumer goods	11.1	1.8	7.6	35.7	-26.7	51.4	24.8	20.5	-27.9	-4.7	39.5	
<i>of which</i> Durables	-0.2	-10.5	19.2	44.3	-22.2	80.0	24.2	32.4	-40.8	-13.2	53.4	
Capital goods	-5.5	-9.2	6.3	37.8	-24.4	8.2	24.0	38.6	-9.9	-13.9	-3.1	
<i>of which</i> Machinery & equipt.	-8.9	-15.8	10.8	27.1	-16.0	5.5	19.9	30.4	-2.6	-5.0	-7.5	
Land transport equipment	2.6	-14.7	32.6	65.5	-6.5	-11.9	53.3	28.8	-38.3	3.5	23.4	
Total intermediates	2.1	9.6	0.7	1.0	-6.8	-2.2	6.7	4.3	3.3	6.6	18.8	
<i>of which</i> Fuel	3.5	-0.4	5.7	12.0	4.1	-5.9	7.3	-8.5	-1.4	1.1	13.3	
Diamonds (net)	48.2	33.0	-29.5	-25.5	11.3	-48.4	18.4	37.8	14.4	30.8	24.3	
Other	-7.6	5.4	15.0	9.2	-16.2	16.1	4.7	5.9	2.6	3.0	18.9	
Total merchandise, (FTS definition)	1.7	6.4	1.7	8.2	-11.9	2.8	10.8	10.9	-3.3	1.7	16.9	
From Autonomy	12.2	4.1	25.7	-11.8	9.8	34.3	-8.4	3.0	-28.1	-4.8	26.2	
Total civilian imports						4.2	9.7	10.5	-4.5	0.6	17.8	
Total excl. fuel, diamonds, & imports from Autonomy	-6.0	1.5	12.3	17.3	-20.2	20.9	10.8	14.8	-7.0	-4.3	17.8	

**Table 6.A.8b (cont.)**  
**Merchandise Imports,<sup>a</sup> by Economic Use, 1987-96**

	(year-on-year price change, <sup>b</sup> percent)										\$ million
	1987	1988	1989	1990	1991	1992	1993	1994	1995	1996	1996
Consumer goods	13.5	7.0	-9.7	13.4	22.3	20.2	9.9	19.6	11.6	11.8	3,942
<i>of which</i> Durables	16.0	20.1	-20.8	27.3	31.7	25.4	0.2	14.6	12.9	9.4	1,890
Capital goods	15.9	-13.8	-15.2	28.4	36.8	3.7	14.5	23.7	3.6	9.9	5,315
<i>of which</i> Machinery & equipt.	4.6	-15.4	-7.6	22.1	28.0	3.9	17.0	17.2	11.7	10.6	3,780
Land transport equipt.	31.0	-6.0	-30.7	23.0	73.8	19.5	7.6	22.0	-11.2	15.0	1,260
Total intermediates	11.4	1.7	1.5	4.8	11.7	12.6	13.3	9.6	12.7	4.5	20,429
<i>of which</i> Fuel	1.8	16.1	-3.9	0.5	25.2	22.0	14.6	-2.4	8.7	-4.9	2,141
Diamonds (net)	14.9	6.3	-4.1	-11.1	-11.4	8.0	14.0	11.1	19.9	2.7	4,818
Other	12.2	-3.5	4.1	12.4	18.0	12.3	12.5	11.4	10.3	6.8	13,469
Total merchandise, (FTS <sup>b</sup> definition)	12.4	-0.4	-0.5	8.5	16.5	11.8	13.1	13.3	10.8	6.2	29,584
From Autonomy <sup>c</sup>	5.7	-55.1	-24.1	52.9	7.3	28.4	-24.0	20.8	62.4	-36.4	223
Total civilian imports <sup>d</sup>	12.7	-1.8	-0.8	9.0	16.4	12.5	13.0	13.5	11.2	4.9	28,757
Total excl. fuel, diamonds, & imports fr. Autonomy <sup>c</sup>	14.0	-4.3	-0.1	25.9	23.0	11.8	13.3	15.8	8.8	7.4	21,574

<sup>a</sup> c.i.f., excluding direct defense imports.

<sup>b</sup> Foreign trade statistics.

<sup>c</sup> Imports from Autonomy and the administered areas.

<sup>d</sup> Including contribution of balance-of-payments adjustments (-\$1,049 million in 1996) and of merchandise n.e.s., net of returned imports (-\$101.8 million in 1996).

**Table 6.A.9**  
**Import Taxation,<sup>a</sup> Selected Years, 1980–96**

	Average tax rate on						Average effective tax rate on all imports
	Consumer goods			Capital goods			
	Total imports	Durables	Total	Inter- mediates	Machinery & equipment	Vehicles	
1980	9	110.0	20.0	5.0	11.0	39	
1986	1	96.0	25.0	7.0	11.0	83	1.72
1988	16	99.0	24.0	5.0	10.0	73	1.86
1989	11	74.0	23.0	4.0	10.0	64	2.13
1990	11	69.0	22.0	4.0	8.0	65	2.24
1991	11	67.0	22.0	4.0	7.0	54	2.55
1992	12	67.0	24.0	4.0	8.0	59	2.77
1993	11	63.4	20.2	3.1	6.6	54.5	3.14
1994	9	59.8	18.0	2.0	3.9	52.9	3.31
1995	8.5	57.4	18.0	1.7	3.1	50.0	3.28
1996	8.3	53.7	20.0	1.7	2.7	48.6	34.7

<sup>a</sup> Customs, purchase tax, and other tariffs; in 1980 payments to export funds were also included. The calculations are based on the 28-commodity breakdown in Table 8.10 of Central Bureau of Statistics, *Statistical Abstract of Israel*.

SOURCE: Based on Central Bureau of Statistics data.

**Table 6.A.10**  
**Services Account,<sup>a</sup> 1976–86**

	(year-on-year change, percent)										
	1976	1977	1978	1979	1980	1981	1982	1983	1984	1985	1986
<b>Imports</b>											
Transport	18.0	16.4	21.4	20.3	10.1	4.4	-0.5	-6.4	4.4	-12.0	-4.1
Tourism	5.1	32.6	41.7	32.3	15.7	21.3	4.0	19.3	-9.5	-26.5	43.6
Insurance	22.5	-13.4	-24.1	-32.7	0.3	-139.4	-150.4	-11.9	609.6	183.2	-
											23.1
Capital services	2.3	4.3	30.1	38.0	41.6	15.3	19.1	-3.5	12.2	-4.5	-7.4
Other services	12.3	11.9	7.3	20.4	11.4	31.0	27.7	15.9	0.2	-23.3	16.8
Government services n.e.s.	23.5	-9.5	3.3	-24.1	-0.1	-14.3	7.2	10.0	1.6	13.8	-
											10.0
Total	10.2	10.2	21.5	25.3	22.9	14.1	14.4	2.7	5.5	-11.0	2.3
<i>of which from</i>											
Autonomy <sup>b</sup>	-6.1	2.0	-0.7	41.6	11.3	9.3	6.9	15.1	-9.9	-18.4	50.3
Total excl. capital & Autonomy <sup>b</sup>	19.4	15.2	20.0	15.7	11.1	13.7	11.1	7.3	1.6	-16.6	7.3
<b>Exports</b>											
Transport	6.0	15.5	13.4	10.2	19.3	3.4	-10.4	-5.1	6.1	2.1	3.0
Tourism	46.8	32.6	21.0	15.3	13.5	8.2	-8.2	13.4	2.3	5.9	-
											11.8
Insurance	9.5	-104.8	-3,281.8	16.6	16.7	-33.8	-25.1	-152.1	224.4	-141.1	31.1
Capital services	-2.9	18.9	33.3	63.3	30.4	43.8	9.6	-15.0	-15.1	-23.4	-9.7
Other services	9.2	14.4	29.4	53.8	20.3	2.2	8.9	2.5	-1.3	3.3	9.9
Government services n.e.s.	-12.5	4.8	-9.1	-5.0	-21.1	-6.7	42.9	34.0	-11.2	-31.3	31.1
Total	11.6	18.1	22.5	28.3	20.5	13.6	-0.2	-4.1	-3.4	-2.4	-1.5
<i>of which from</i>											
Autonomy <sup>b</sup>	3.2	5.9	-6.7	30.5	20.9	-0.5	7.6	13.2	-8.1	-2.1	29.0
Total excl. capital & Autonomy <sup>b</sup>	15.6	18.6	21.7	20.4	17.4	4.0	-5.0	1.0	2.1	5.4	-0.5
Total deficit (net)	-4.1	-87.7	-94.2	-7,536.2	-84.6	-152.4	10,813.5	48.6	44.0	-36.3	19.6
Capital services (net)	6.7	-6.9	27.0	12.2	58.3	-19.6	39.9	16.1	46.4	9.3	-6.1
Surplus excl. capital & Auton. <sup>b</sup>	5.0	29.4	26.4	33.2	32.3	-15.1	-47.4	-33.6	6.6	194.2	-
											19.4

<sup>a</sup> Imports c.i.f., exports f.o.b.

<sup>b</sup> The Autonomy and the administered areas.

SOURCE: Based on Central Bureau of Statistics data.

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**Table 6.A.10 (cont.)  
Services Account,<sup>a</sup> 1987-96**

	(year-on-year change, percent)										\$ million
	1987	1988	1989	1990	1991	1992	1993	1994	1995	1996	
<b>Imports</b>											
Transport	18.5	12.9	10.4	12.1	5.4	9.7	8.7	6.1	12.1	5.7	2,371
Tourism	26.3	11.9	16.4	14.4	7.5	8.0	22.6	26.5	21.3	6.7	3,358
Insurance	24.5	-32.8	21.7	99.4	-43.8	-113.7	-	-1.6	6.8	-20.7	122
							1,265.1				
Capital services	-2.4	7.8	1.1	2.5	-6.6	-0.9	-8.1	13.2	15.9	6.4	3,253
Other services	29.8	11.4	7.4	15.8	-0.1	20.6	-5.1	17.8	18.1	25.9	4,163
<b>Government</b>											
services n.e.s.	10.0	-1.9	12.8	5.2	14.9	18.5	17.6	6.3	6.6	0.2	218
Total	12.4	9.4	7.1	10.8	-0.6	7.5	4.5	15.6	16.8	11.2	13,485
<i>of which from</i>											
Autonomy <sup>b</sup>	47.5	-1.6	1.7	17.3	-8.1	28.1	-35.5	-31.3	0.3	8.4	444
Total excl. capital & Auton. <sup>b</sup>	20.7	13.1	12.7	15.3	4.4	8.9	17.8	21.1	18.1	13.0	9,788
<b>Exports</b>											
Transport	14.9	7.8	4.3	13.0	6.9	9.1	4.8	5.2	20.5	-3.5	3,009
Tourism	38.1	0.4	9.0	-4.9	-6.6	45.4	15.7	9.4	21.6	-5.0	2,771
Insurance	26.0	-3.0	-134.2	-150.0	268.9	-57.2	381.7	18.1	17.1	-9.1	43
Capital services	1.6	18.6	27.4	17.9	4.9	-6.2	-26.1	-4.1	58.7	2.1	1,690
Other services	18.1	17.1	3.5	7.9	7.5	27.4	-4.6	10.0	12.5	14.0	3,385
<b>Government</b>											
services n.e.s.	32.6	21.4	20.5	12.9	2.5	9.9	-11.5	6.8	27.9	35.2	87
Total	18.5	10.0	8.6	8.6	4.0	17.4	-0.9	6.5	23.0	2.0	10,985
<i>of which from</i>											
Autonomy <sup>b</sup>	28.0	4.3	-1.6	13.5	-0.2	26.2	-29.4	-35.7	6.8	1.9	160
Total excl. capital & Auton. <sup>b</sup>	22.2	8.6	5.0	5.9	3.9	24.0	6.3	9.6	18.4	2.0	9,136
Total deficit (net)	-10.2	6.3	-1.3	24.1	-25.5	-67.1	148.3	112.8	-16.5	84.3	2,500
<b>Capital services (net)</b>											
Capital services (net)	-4.3	2.1	-14.8	-11.4	-20.5	7.4	17.0	28.4	-12.1	11.5	1,563
<b>Surplus excl. capital &amp; Auton.<sup>b</sup></b>											
Surplus excl. capital & Auton. <sup>b</sup>	27.1	-5.2	-20.5	-38.0	0.1	160.5	-37.5	-72.4	28.1	-318.5	-652

<sup>a</sup> Imports c.i.f., exports f.o.b.

<sup>b</sup> The Autonomy and the administered areas.

SOURCE: Based on Central Bureau of Statistics data.

**Table 6.A.11**  
**Net Unilateral Transfers, 1975–85**

	(\$ million, current prices) <sup>a</sup>										
	1975	1976	1977	1978	1979	1980	1981	1982	1983	1984	1985
<b>Private sector</b>											
Restitutions from											
Germany	359	314	351	406	439	468	436	441	374	323	334
Personal cash transfers	276	262	379	594	603	646	705	431	555	371	332
By immigrants	62	39	84	275	242	296	402	129	120	125	121
By others	215	222	298	319	361	350	303	302	434	246	213
Transfers in kind	12	17	21	21	31	30	23	19	21	20	16
Private nonprofit institutions	147	240	138	133	151	160	333	240	171	211	175
Personal transfers abroad	38	43	52	76	90	75	124	112	1652	138	73
<b>Total</b>	<b>752</b>	<b>786</b>	<b>832</b>	<b>1,076</b>	<b>1,131</b>	<b>1,227</b>	<b>1,372</b>	<b>1,019</b>	<b>970</b>	<b>789</b>	<b>786</b>
<b>Public sector</b>											
National institutions	364	303	336	291	311	300	376	287	338	303	395
Intergovernmental transfers <sup>b</sup>	973	1,344	919	995	1,394	1,495	1,349	1,147	1,524	2,191	3,843
<b>Total</b>	<b>1,336</b>	<b>1,646</b>	<b>1,255</b>	<b>1,286</b>	<b>1,705</b>	<b>1,795</b>	<b>1,725</b>	<b>1,433</b>	<b>1,860</b>	<b>2,494</b>	<b>4,236</b>
<b>Total unilateral transfers</b>	<b>2,088</b>	<b>2,432</b>	<b>2,087</b>	<b>2,362</b>	<b>2,836</b>	<b>3,022</b>	<b>3,097</b>	<b>2,452</b>	<b>2,830</b>	<b>3,283</b>	<b>5,022</b>

<sup>a</sup> Figures may not add due to rounding.<sup>b</sup> Including US government aid.

SOURCE: Based on Central Bureau of Statistics data.

**Table 6.A.11 (cont.)**  
**Net Unilateral Transfers, 1986–96**

	(\$ million, current prices) <sup>a</sup>										
	1986	1987	1988	1989	1990	1991	1992	1993	1994	1995	1996
<b>Private sector</b>											
Restitutions from											
Germany	429	536	558	544	620	636	702	707	743	856	841
Personal cash transfers	585	922	904	1,143	1,205	1,428	1,765	1,888	2,346	2,712	2,806
By immigrants	350	504	434	677	623	688	924	951	1,225	1,408	1,537
By others	236	419	471	467	582	740	842	937	1,091	1,305	1,270
Transfers in kind	21	24	25	23	37	46	41	47	46	45	41
Private nonprofit institutions	247	302	288	316	357	409	502	568	678	783	794
Personal transfers abroad	64	85	89	74	100	127	154	180	200	234	247
<b>Total</b>	<b>1,216</b>	<b>1,700</b>	<b>1,685</b>	<b>1,952</b>	<b>2,119</b>	<b>2,389</b>	<b>2,854</b>	<b>3,031</b>	<b>3,611</b>	<b>4,163</b>	<b>4,238</b>
<b>Public sector</b>											
National institutions	455	350	371	390	604	625	507	474	410	423	384
Intergovernmental transfers <sup>b</sup>	3,772	2,870	2,813	2,703	3,163	3,757	3,462	3,255	2,971	2,679	3,252
<b>Total</b>	<b>4,228</b>	<b>3,220</b>	<b>3,182</b>	<b>3,093</b>	<b>3,766</b>	<b>4,381</b>	<b>3,968</b>	<b>3,729</b>	<b>3,381</b>	<b>3,100</b>	<b>3,636</b>
<b>Total unilateral transfers</b>	<b>5,444</b>	<b>4,920</b>	<b>4,867</b>	<b>5,045</b>	<b>6,770</b>	<b>6,770</b>	<b>6,822</b>	<b>6,760</b>	<b>6,992</b>	<b>7,263</b>	<b>7,874</b>

<sup>a</sup> Figures may not add due to rounding.<sup>b</sup> Including US government aid.

SOURCE: Based on Central Bureau of Statistics data.

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**Table 6.A.12a**  
**Long- and Medium-Term Loans, Receipts, 1975-96**

(\$ million, current prices)<sup>a</sup>

	Total receipts	Public sector						Non-financial private sector
		Total	State of Israel Bonds	Bonds guaranteed by US government	US government loans	Other foreign governments	Other government loans	
1975	1,509	1,262	310	0	797	68	84	248
1976	1,804	1,469	341	0	1,021	76	25	336
1977	1,619	1,385	338	0	965	73	0	234
1978	1,822	1,435	409	0	904	102	3	387
1979	2,406	1,595	407	0	1,027	81	61	811
1980	2,309	2,005	424	0	1,368	127	72	303
1981	2,459	2,067	525	0	1,111	61	356	392
1982	2,406	1,989	549	0	1,081	141	214	417
1983	2,767	1,833	459	0	1,092	126	155	934
1984	2,321	1,737	471	0	898	165	203	584
1985	1,469	991	525	0	5	138	324	477
1986	1,950	1,275	618	0	421	150	85	675
1987	2,021	1,101	620	0	270	137	74	919
1988	6,672	5,914	745	4,778	156	124	112	758
1989	2,375	1,743	825	723	0	140	55	632
1990	2,010	1,080	728	0	0	62	290	929
1991	2,815	1,754	966	400	0	237	150	1,061
1992	2,410	1,835	1,236	0	0	359	240	575
1993	3,942	3,297	1,156	2,015	0	82	43	645
1994	4,903	3,750	1,145	2,424	0	87	94	1,153
1995	3,286	2,341	1,113	753	0	98	378	945
1996	5,035	3,380	1,112	1,873	0	58	338	1,655

<sup>a</sup> Figures may not add due to rounding; not including capital movements of the banking system.

SOURCE: Based on Central Bureau of Statistics data.

**Table 6.A.12b**  
**Long- and Medium-Term Loans, Repayments, 1975–96**

(\$ million, current prices)<sup>a</sup>

	Public sector							Non-financial private sector
	Total repayments	Total	State of Israel bonds	Bonds guaranteed by US government	US government loans	Other foreign governments	Other government loans	
1975	534	360	172	0	129	23	29	174
1976	620	398	184	0	165	23	20	221
1977	427	498	182	0	232	26	53	227
1978	318	525	245	0	200	35	37	288
1979	1,051	595	323	0	200	42	20	455
1980	947	581	279	0	215	51	24	366
1981	1,171	771	441	0	206	78	36	400
1982	1,077	726	399	0	176	81	61	351
1983	963	611	332	0	154	60	59	352
1984	942	619	313	0	123	71	104	323
1985	1,210	723	312	0	108	82	214	488
1986	1,516	913	375	0	133	97	302	604
1987	1,644	1,066	475	0	164	142	280	578
1988	6,570	5,743	542	0	4,867	167	160	828
1989	2,296	1,679	404	0	987	133	129	616
1990	1,726	1,088	438	136	229	137	148	638
1991	2,277	1,114	401	170	233	112	198	1,163
1992	1,801	1,129	435	212	236	140	106	672
1993	1,880	1,282	505	244	235	140	159	597
1994	2,237	1,637	687	270	248	145	287	600
1995	2,247	1,591	661	282	243	174	231	656
1996	2,273	1,628	708	335	207	137	240	645

<sup>a</sup> Figures may not add due to rounding; not including capital movements of the banking system.

SOURCE: Based on Central Bureau of Statistics data.

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**Table 6.A.12c**  
**Net Long- and Medium-Term Loans, 1975–96**

 (\$ million, current prices)<sup>a</sup>

	Total net repayments	Public sector						Non-financial private sector
		Total	State of Israel Bonds	Bonds guaranteed by US government	US government loans	Other foreign governments	Other government loans	
1975	975	901	137	0	669	45	54	74
1976	1,185	1,070	157	0	856	53	5	114
1977	894	887	156	0	733	47	-53	7
1978	1,009	910	164	0	704	67	-35	99
1979	1,355	1,000	84	0	827	39	41	355
1980	1,362	1,425	145	0	1,152	75	48	-63
1981	1,287	1,296	85	0	905	-18	320	-8
1982	1,329	1,263	150	0	906	60	153	66
1983	1,804	1,222	128	0	938	66	95	582
1984	1,379	1,118	157	0	775	94	99	261
1985	258	269	213	0	-103	57	110	-11
1986	433	362	243	0	288	54	-217	71
1987	377	35	145	0	106	-6	-206	341
1988	101	172	203	4,778	-4,711	-43	-48	-70
1989	79	64	421	723	-987	7	-73	15
1990	284	-8	290	-136	-229	-75	142	291
1991	538	640	565	230	-233	125	-48	-102
1992	608	706	800	-212	-236	219	135	-98
1993	2,062	2,015	651	1,772	-235	-58	-116	48
1994	2,665	2,113	458	2,154	-248	-58	-193	552
1995	1,038	750	452	471	-243	-76	146	288
1996	2,762	1,753	403	1,538	-207	-79	98	1,010

<sup>a</sup> Figures may not add due to rounding; not including capital movements of the banking system.

SOURCE: Based on Central Bureau of Statistics data.

**Table 6.A.13a**  
**Investment in Israel by Nonresidents, 1975–85**

	(\$ million, current prices) <sup>a</sup>										
	1975	1976	1977	1978	1979	1980	1981	1982	1983	1984	1985
Investment by nonresidents	68	58	101	113	54	58	123	831	1,363	183	218
Quoted securities								724	1,220	80	51
Direct	40	33	35	30	44	58	137	65	72	77	134
State of Israel Bonds <sup>b</sup>	11	11	13	15	17	16	9	5	1	5	10
Goods	8	28	34	17	17	25	24	18	47	3	6
Reinvestment of profits	8	8	8	8	8	9	16	20	24	20	16
Repatriation of investment											
by nonresidents	-23	-32	-9	-30	-73	-59	-70	856	521	222	129
Quoted securities								801	466	172	61
Direct	23	32	9	30	73	59	70	56	56	50	69
Net investment by nonresidents	68	58	101	113	54	58	123	-25	842	-38	89
of which Securities								-76	755	-92	-9
Direct	17	1	26	1	-30	0	67	9	17	26	66

<sup>a</sup> Figures may not add due to rounding.

<sup>b</sup> Bonds redeemed for reinvestment.

SOURCE: Based on Central Bureau of Statistics data.

**Table 6.A.13a (cont.)**  
**Investment in Israel by Nonresidents, 1986–96**

	(\$ million, current prices) <sup>a</sup>										
	1986	1987	1988	1989	1990	1991	1992	1993	1994	1995	1996
Investment by nonresidents	288	400	419	386	297	587	1,231	5,708	1,664	3,527	4,163
Quoted securities	83	117	84	102	45	103	388	4,846	991	1,752	1,804
Direct	177	273	321	275	249	509	825	841	645	1,766	2,327
State of Israel Bonds <sup>b</sup>	9	4	3	3	2	0	2	2	0	0	0
Goods	3	-14	-10	-15	-22	-44	-12	-9	-10	-13	-5
Reinvestment of profits	16	20	24	20	20	20	28	26	36	20	36
Repatriation of investment											
by nonresidents	133	213	954	281	215	222	728	4,951	1,038	1,615	1,807
Quoted securities	65	163	856	121	65	88	421	4,670	807	1,365	1,466
Direct	68	50	99	158	150	133	306	282	230	250	343
Net investment by nonresidents	155	187	-535	106	81	366	505	756	626	1,912	2,355
of which Securities	18	-45	-771	-20	-20	15	-35	176	183	386	340
Direct	109	223	221	116	98	375	519	560	415	1,516	1,984

<sup>a</sup> Figures may not add due to rounding.

<sup>b</sup> Bonds redeemed for reinvestment.

SOURCE: Based on Central Bureau of Statistics data.

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**Table 6.A.13b**  
**Investment in Israel by Nonresidents and Abroad by Residents, 1975–85**

(\$ million, current prices)<sup>a</sup>

	1975	1976	1977	1978	1979	1980	1981	1982	1983	1984	1985
Investment abroad by residents	4	10	13	84	93	129	183	795	1,068	121	85
Securities	3	3	3	76	68	86	49	600	966	97	31
Direct	2	8	10	9	25	43	135	194	103	25	55
Repatriation of investment by residents	15	8	9	14	24	74	27	601	711	153	92
Securities	12	6	4	12	0	28	7	597	708	152	92
Direct	3	2	5	3	24	46	20	5	3	1	0
<b>Net investment abroad by residents</b>	<b>-11</b>	<b>4</b>	<b>4</b>	<b>71</b>	<b>69</b>	<b>55</b>	<b>156</b>	<b>193</b>	<b>359</b>	<b>-32</b>	<b>-6</b>
Securities	-9	-2	-1	64	68	58	42	4	259	-56	-61
Direct	-2	6	6	6	1	-3	114	189	100	24	55
<b>Net private investment by nonresidents</b>	<b>78</b>	<b>54</b>	<b>97</b>	<b>43</b>	<b>-16</b>	<b>2</b>	<b>-34</b>	<b>-219</b>	<b>483</b>	<b>-6</b>	<b>95</b>
Securities								-80	497	-35	51
Direct	18	-5	20	-6	-31	2	-46	-179	-84	2	12
Foreign securities held by banks <sup>b</sup>	-5	9	3	43	81	115	113	28	10	-88	-57
<b>Total net foreign investment</b>	<b>84</b>	<b>46</b>	<b>93</b>	<b>2</b>	<b>-96</b>	<b>-112</b>	<b>-147</b>	<b>-246</b>	<b>473</b>	<b>81</b>	<b>151</b>

<sup>a</sup> Figures may not add due to rounding.

<sup>b</sup> Including investment abroad by banking system.

SOURCE: Based on Central Bureau of Statistics data.

**Table 6.A.13b (cont.)**  
**Investment in Israel by Nonresidents and Abroad by Residents, 1986–96**

(\$ million, current prices)<sup>a</sup>

	1986	1987	1988	1989	1990	1991	1992	1993	1994	1995	1996
Investment abroad by residents	95	134	107	163	347	1,354	2,087	2,828	1,501	1,556	3,007
Securities	12	40	23	54	164	927	1,423	2,040	736	772	1,947
Direct	83	95	84	110	183	428	663	789	765	784	1,061
Repatriation of investment by residents	104	86	49	122	195	586	509	2,144	1,068	882	2,325
Securities	79	70	28	51	179	582	497	2,118	1,039	769	2,026
Direct	25	14	22	71	16	5	13	27	29	113	299
<b>Net investment abroad by residents</b>	<b>-9</b>	<b>49</b>	<b>57</b>	<b>41</b>	<b>152</b>	<b>769</b>	<b>1,577</b>	<b>684</b>	<b>433</b>	<b>673</b>	<b>682</b>
Securities	-67	-32	-5	3	-14	345	926	-79	-303	3	-79
Direct	57	80	62	38	165	423	651	763	735	671	762
<b>Net private investment by nonresidents</b>	<b>165</b>	<b>139</b>	<b>-592</b>	<b>65</b>	<b>-70</b>	<b>-403</b>	<b>-1,073</b>	<b>72</b>	<b>192</b>	<b>1,237</b>	<b>1,672</b>
Securities	85	-13	-765	-22	-6	-330	-961	255	486	383	419
Direct	51	143	160	78	-66	-49	-132	-203	-320	846	1,221
Foreign securities held by banks <sup>b</sup>	-64	-36	44	99	358	-83	341	809	570	-119	-58
<b>Total net foreign investment</b>	<b>229</b>	<b>175</b>	<b>-636</b>	<b>-34</b>	<b>-430</b>	<b>-320</b>	<b>-1,414</b>	<b>-737</b>	<b>-377</b>	<b>1,359</b>	<b>1,730</b>

<sup>a</sup> Figures may not add due to rounding.

<sup>b</sup> Including investment abroad by banking system.

SOURCE: Based on Central Bureau of Statistics data.

**Table 6.A.14**  
**Components of Capital Movements of the Banking System, 1975-87**

	(\$ million, current prices) <sup>a</sup>												
	1975	1976	1977	1978	1979	1980	1981	1982	1983	1984	1985	1986	1987
<b>Changes in foreign liabilities</b>	762	64	506	1,171	1,486	1,261	1,272	2,392	-330	-269	-608	2	-422
Deposits and loans of foreign banks	496	6	387	890	630	476	682	882	-630	-282	-668	-174	-521
Deposits of nonresidents	217	59	236	604	866	716	420	1,411	377	-175	390	492	550
Bonds	0	0	57	-1	-1	-1	-1	-6	-12	-15	-9	9	-8
Other deposits	2	8	0	-2	5	-8	-1	-4	0	1	0	1	0
Balance-of-payments adjustments	47	-10	-174	-320	-15	77	172	109	-64	203	-320	-326	-444
<b>Change in assets abroad</b>	353	233	482	893	863	1,312	798	746	-337	-86	-595	80	-466
Deposits abroad	51	140	637	888	521	1,049	631	660	-480	-19	-704	181	-228
Loans to nonresidents	229	-46	-149	57	234	61	-86	-36	36	-86	324	125	46
Foreign securities	-6	9	4	42	81	115	113	24	6	-93	-54	-64	-33
Balance-of-payments adjustments	79	130	-10	-94	27	86	140	98	101	112	-161	-162	-251
<b>Net foreign liabilities of banking system</b>	<b>409</b>	<b>-170</b>	<b>24</b>	<b>277</b>	<b>623</b>	<b>-51</b>	<b>473</b>	<b>1,647</b>	<b>7</b>	<b>-182</b>	<b>-13</b>	<b>-78</b>	<b>44</b>

<sup>a</sup> Figures may not add due to rounding.

SOURCE: Based on Central Bureau of Statistics data.

**Table 6.A.14 (cont.)**  
**Components of Capital Movements of the Banking System, 1988-96**

	(\$ million, current prices) <sup>a</sup>												
	1988	1989	1990	1991	1992	1993	1994	1995	1996	1996:1	1996:2	1996:3	1996:4
<b>Changes in foreign liabilities</b>	-61	-26	371	151	684	280	968	1,167	631	121	84	62	363
Deposits and loans of foreign banks	-781	-706	-123	-376	-126	-138	-7	288	-246	-157	-148	9	50
Deposits of nonresidents	492	671	1,005	527	572	272	1,272	1,126	744	196	167	55	326
Bonds	-6	-7	-10	-26	-8	-8	-8	-7	-6	-5	1	-2	0
Other deposits	2	4	-8	0	0	0	0	0	0	0	0	0	0
Balance-of-payments adjustments	232	13	-493	26	245	155	-289	-239	138	87	65	0	-13
<b>Change in assets abroad</b>	457	637	603	521	1,998	-331	2,271	104	1,091	127	140	-586	1,411
Deposits abroad	813	389	331	683	1,120	-1,528	1,871	164	599	65	-61	-658	1,255
Loans to nonresidents	-541	147	185	-94	285	269	174	309	329	17	92	143	77
Foreign securities	44	97	367	-86	334	793	573	-79	-80	-59	10	-86	55
Balance-of-payments adjustments	141	3	-280	18	259	134	-347	-289	243	104	99	15	25
<b>Net foreign liabilities of banking system</b>	<b>-518</b>	<b>-662</b>	<b>-231</b>	<b>-371</b>	<b>-1,315</b>	<b>611</b>	<b>-1,304</b>	<b>1,063</b>	<b>-460</b>	<b>-6</b>	<b>-55</b>	<b>649</b>	<b>-1,048</b>

<sup>a</sup> Figures may not add due to rounding.

SOURCE: Based on Central Bureau of Statistics data.

## STATISTICAL APPENDIX

**Table 6.A.15**  
**Israel's Gross Foreign Assets and Liabilities, 1975-85**

	(percent of GDP) <sup>a</sup>										
	1975	1976	1977	1978	1979	1980	1981	1982	1983	1984	1985
<b>Liabilities<sup>b</sup></b>											
Total	76.8	80.1	105.8	93.5	98.0	97.8	100.3	103.7	115.5	125.2	119.0
Government	46.0	51.0	66.7	53.9	51.5	50.8	51.4	50.2	58.4	65.8	63.5
Nonfinancial private sector	9.3	9.1	10.2	9.2	12.5	11.8	11.6	11.5	11.4	12.8	12.8
Banks	21.5	20.0	28.8	30.4	34.0	35.2	37.4	42.0	45.7	46.6	42.8
<b>Assets</b>											
Total	27.3	27.2	38.5	41.9	43.9	46.1	47.5	47.0	46.4	46.8	45.1
Bank of Israel reserves	9.3	9.8	12.8	16.1	16.2	15.5	15.0	14.5	14.8	13.2	15.0
Other financial institutions	0.8	0.6	1.6	0.6	0.6	0.6	1.1	1.8	0.4	0.8	0.4
Exporters' credit	2.5	2.7	4.1	4.3	4.9	4.9	4.9	3.5	3.7	4.5	4.6
Banking system	14.8	14.1	20.0	20.8	22.3	25.2	26.5	27.2	27.5	28.3	25.2
<b>Net liabilities</b>	49.5	52.9	67.3	51.6	54.1	51.7	52.8	56.7	69.1	78.4	73.9
<b>Current debt<sup>c</sup></b>											
Total	11.2	10.8	15.1	13.0	8.1	18.9	19.0	22.3	24.2	26.0	26.0
Short-term debt of nonfinancial private sector	1.7	1.2	1.0	2.6	3.2	3.8	3.7	3.8	3.8	3.9	4.0
Short-term debt of government (direct)	0.6	0.9	1.1	0.0	0.0	0.0	0.0	0.0	0.9	0.7	0.2
Payable within one year	4.9	5.1	6.6	6.3	4.9	5.3	4.6	3.6	3.8	5.2	6.1
<b>Net current debt</b>	<b>-1.3</b>	<b>-2.3</b>	<b>-3.3</b>	<b>-8.1</b>	<b>-13.5</b>	<b>-2.0</b>	<b>-2.0</b>	<b>2.5</b>	<b>5.2</b>	<b>7.5</b>	<b>6.0</b>

<sup>a</sup> Figures may not add due to rounding; end-period balances.

<sup>b</sup> In 1993 the Bank of Israel changed the definitions of the banks' assets and liabilities. As the Central Bureau of Statistics did not introduce an equivalent change in its figures, there is some discrepancy between the data of the Controller of Foreign Exchange and those of the Central Bureau of Statistics (used here).

<sup>c</sup> The current debt of the nonfinancial private sector and the public sector.

SOURCE: Based on Central Bureau of Statistics data.

**Table 6.A.15 (cont.)**  
**Israel's Gross Foreign Assets and Liabilities, 1986-96**

	(percent of GDP) <sup>a</sup>											
	1986	1987	1988	1989	1990	1991	1992	1993	1994	1995	1996	\$ mill. 1996
<b>Liabilities<sup>b</sup></b>												
Total	95.3	80.1	69.0	67.8	61.3	55.0	58.1	58.5	54.1	51.2	49.3	48,057
Government	50.7	41.9	36.7	36.1	30.9	28.3	29.5	31.0	28.9	26.3	25.7	25,062
Nonfinancial private sector	10.8	10.7	8.9	8.8	9.4	8.0	8.5	8.0	7.3	7.6	7.6	7,450
Banks	33.8	27.5	23.4	22.9	21.0	18.7	20.1	19.4	17.9	17.3	15.9	15,545
<b>Assets</b>												
Total	39.3	34.9	28.9	33.6	32.2	29.0	29.8	31.2	30.3	28.3	28.7	28,028
Bank of Israel reserves	14.5	14.8	8.9	11.4	11.5	10.1	8.3	9.9	8.8	9.2	11.7	11,420
Other financial institutions	0.6	0.2	1.5	1.8	1.1	0.9	0.9	1.0	0.7	0.6	0.4	371
Exporters' credit	3.9	3.8	3.7	4.5	4.5	3.7	3.2	4.1	3.9	3.1	1.8	1,761
Banking system	20.3	16.1	14.8	15.9	15.1	14.3	17.5	16.2	17.0	15.4	14.8	14,477
<b>Net liabilities</b>	<b>56.0</b>	<b>45.2</b>	<b>40.1</b>	<b>34.1</b>	<b>29.1</b>	<b>26.0</b>	<b>28.3</b>	<b>27.3</b>	<b>23.8</b>	<b>22.9</b>	<b>20.5</b>	<b>20,028</b>
<b>Current debt<sup>c</sup></b>												
Total	20.6	18.0	14.0	12.6	12.4	10.6	8.3	10.3	7.7	7.9	5.2	5,083
Short-term debt of non-financial private sector	3.5	3.6	3.1	3.0	3.9	3.3	4.4	4.1	3.3	3.7	3.0	2,910
Short-term debt of government (direct)	0.1	0.0	0.2	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0
Payable within one year	5.1	4.5	3.4	3.7	3.4	2.9	2.9	2.9	2.7	2.6	2.2	2,173
<b>Net current debt</b>	<b>1.6</b>	<b>-0.9</b>	<b>-0.2</b>	<b>-5.1</b>	<b>-4.6</b>	<b>-4.1</b>	<b>-4.1</b>	<b>-4.7</b>	<b>-5.7</b>	<b>-5.1</b>	<b>-8.7</b>	<b>-8,468</b>

<sup>a</sup> Figures may not add due to rounding; end-period balances.

<sup>b</sup> In 1993 the Bank of Israel changed the definitions of the banks' assets and liabilities. As the Central Bureau of Statistics did not introduce an equivalent change in its figures, there is some discrepancy between the data of the Controller of Foreign Exchange and those of the Central Bureau of Statistics (used here).

<sup>c</sup> The current debt of the nonfinancial private sector and the public sector.

SOURCE: Based on Central Bureau of Statistics data.

## STATISTICAL APPENDIX

**Table 6.A.16**  
**Indicators of the Foreign Debt Burden, 1975–85**

	(\$ million, current prices) <sup>a</sup>											
	1975	1976	1977	1978	1979	1980	1981	1982	1983	1984	1985	
Interest payments	645	654	679	918	1,284	1,840	2,099	2,485	2,363	2,685	2,588	
Interest receipts	228	166	199	259	456	633	1,416	1,579	1,359	1,151	872	
Net interest payments	417	487	480	659	827	1,207	682	906	1,004	1,534	1,716	
Other capital services (net)	-31	-67	-98	-176	-204	-250	18	62	115	108	78	
Repayment of principal	534	620	724	813	1,051	947	1,171	1,077	963	942	1,210	
Total net debt servicing	920	1,039	1,106	1,296	1,674	1,904	1,871	2,045	2,082	2,584	3,005	
<i>Percent</i>												
Net interest/net foreign debt <sup>b</sup>	8.1	7.2	6.2	7.7	8.5	11.2	5.8	6.9	6.2	8.5	8.9	
Interest/income at disposal of economy <sup>c</sup>	2.9	3.3	3.0	4.2	4.1	5.1	2.7	3.5	3.4	5.5	6.1	
Net interest/exports <sup>d</sup>	11.8	11.6	9.2	10.6	11.3	13.6	7.3	10.2	11.3	16	16.8	
Net debt servicing/exports <sup>d</sup>	26.1	24.7	21.2	20.8	22.9	21.4	20.0	23.1	23.4	26.9	29.4	
Net debt servicing/exports <sup>d</sup> plus transfers	17.0	16.1	15.5	15.4	16.9	16.4	15.5	18.7	18.3	20.5	19.9	
Net debt servicing/GNP	6.7	7.2	6.8	8.1	7.8	7.8	7.9	8.1	7.5	9.9	12.4	
Gross current debt/average official reserves								134.0	148.5	173.8	221.8	

**Table 6.A.16 (cont.)**  
**Indicators of the Foreign Debt Burden, 1986–96**

	(\$ million, current prices) <sup>a</sup>											
	1986	1987	1988	1989	1990	1991	1992	1993	1994	1995	1996	
Interest payments	2,390	2,301	2,509	2,514	2,608	2,418	2,322	2,136	2,364	2,875	2,853	
Interest receipts	780	773	937	1,207	1,450	1,575	1,446	1,109	980	1,579	1,584	
Net interest payments	1,610	1,528	1,573	1,307	1,158	843	876	1,027	1,384	1,295	1,269	
Other capital services (net)	81	84	74	97	121	145	185	214	210	77	181	
Repayment of principal	1,381	1,644	6,570	2,296	1,814	2,277	1,801	1,880	2,237	2,571	2,217	
Total net debt servicing	3,072	3,256	8,217	3,699	3,093	3,265	2,862	3,121	3,832	3,943	3,667	
<i>Percent</i>												
Net interest/net foreign debt <sup>b</sup>	8.7	8.4	8.9	7.7	7.4	5.6	5.2	5.4	7.2	6.6	6.1	
Interest/income at disposal of economy <sup>c</sup>	4.4	3.9	3.3	2.7	1.9	1.3	1.2	1.4	1.7	1.3	1.2	
Net interest/exports <sup>d</sup>	14.2	11.3	10.7	8.2	6.7	4.8	4.4	4.7	5.7	4.6	4.3	
Net debt servicing/exports <sup>d</sup>	27.1	24.1	55.8	23.1	17.8	18.6	14.2	14.2	15.7	14.0	12.4	
Net debt servicing/exports <sup>d</sup> plus transfers	18.6	18.0	42.3	18.0	13.6	13.8	10.9	11.2	12.6	11.5	10.1	
Net debt servicing/GNP	10.6	9.1	7.7	6.6	5.7	5.5	4.3	4.7	5.1	4.4	3.8	
Gross current debt/average official reserves	163.2	129.1	109.6	94.8	109.6	88.5	75.3	110.5	89.9	76.5	50.6	

<sup>a</sup> Figures may not add due to rounding; end-period balances.

<sup>b</sup> The denominator is the debt lagged six months.

<sup>c</sup> Defined here as GNP (in dollars) plus net unilateral transfers.

<sup>d</sup> Exports f.o.b., less exports of capital services.

SOURCE: Based on Central Bureau of Statistics data.

**Table 6.A.17**  
**The Structure of the Net Foreign Debt, 1975–85**

	(percent, end-of-year) <sup>a</sup>										
	1975	1976	1977	1978	1979	1980	1981	1982	1983	1984	1985
Total net debt	100	100	100	100	100	100	100	100	100	100	100
<b>By borrower</b>											
Public sector <sup>b</sup>	73	77	78	72	64	67	67	60	62	66	65
Private sector	27	23	22	28	36	33	33	40	38	34	35
Nonfinancial private sector	14	12	9	9	14	13	13	14	11	11	11
Banking system	14	11	13	19	22	19	21	26	26	23	24
<b>By lender</b>											
Foreign public sector <sup>c</sup>					83	96	90	81	72	70	72
Foreign nonfinancial private sector <sup>d</sup>					0	35	39	47	44	41	44
Foreign banking sector <sup>e</sup>					17	-31	-28	-28	-16	-10	-16
<b>By term<sup>f</sup></b>											
Long and medium	113	114	115	128	134	114	112	102	98	97	100
<i>of which</i> Payable within 1 year	10	10	10	12	9	10	9	6	5	7	8
Short	-13	-14	-15	-28	-34	-14	-12	-2	2	3	0

**Table 6.A.17 (cont.)**  
**The Structure of the Net Foreign Debt, 1986–96**

	(percent, end-of-year) <sup>a</sup>										
	1986	1987	1988	1989	1990	1991	1992	1993	1994	1995	1996
Total net debt	100	100	100	100	100	100	100	100	100	100	100
<b>By borrower</b>											
Public sector <sup>b</sup>	64	60	66	67	63	66	72	74	82	72	66
Private sector	36	40	34	33	37	34	28	26	18	28	34
Nonfinancial private sector	12	15	13	13	17	17	19	14	14	20	28
Banking system	24	25	21	20	20	17	9	12	4	8	5
<b>By lender</b>											
Foreign public sector <sup>c</sup>	79	83	44	42	41	37	37	29	27	25	24
Foreign nonfinancial private sector <sup>d</sup>	51	57	93	115	123	126	129	131	141	143	168
Foreign banking sector <sup>e</sup>	-29	-40	-37	-57	-64	-63	-65	-60	-68	-67	-92
<b>By term<sup>f</sup></b>											
Long and medium	106	112	109	126	128	127	125	128	135	133	153
<i>of which</i> Payable within 1 year	9	10	9	11	12	11	10	11	11	11	11
Short	-6	-12	-9	-26	-28	-27	-25	-28	-35	-33	-53

<sup>a</sup> Figures may not add due to rounding.

<sup>b</sup> The government and the Bank of Israel.

<sup>c</sup> Foreign governments and international institutions.

<sup>d</sup> Consists mainly of nonresidents' deposits and State of Israel Bonds; from 1988 this also includes bonds guaranteed by the US government.

<sup>e</sup> Consists of the foreign reserves, and loans to residents from foreign banks and overseas offices of Israeli banks.

<sup>f</sup> Short-term loans are for up to one year; the rest of the debt is long- and medium-term.

SOURCE: Based on Central Bureau of Statistics data.

## STATISTICAL APPENDIX

**Table 6.A.18**  
**Official Foreign Reserves, 1976–96**

(\$ million, current prices)

	Reserves held by				Import months covered <sup>a</sup>
	Central monetary institutions		Bank of Israel		
	Average	End-of-period	Average	End-of-period	
1976		1,463		1,373	
1977		1,770		1,571	
1978		2,782		2,678	
1979		3,235		3,120	
1980		3,526		3,394	
1981		3,814		3,542	
1982		4,312		3,836	
1983	4,056	3,804	3,864	3,694	3.3
1984	3,506	3,277	3,369	3,098	2.7
1985	2,917	3,816	2,828	3,719	2.3
1986	4,086	4,891	3,825	4,703	3.2
1987	5,562	5,994	5,335	5,924	3.6
1988	5,846	4,789	5,487	4,091	3.4
1989	6,209	6,168	5,484	5,330	3.6
1990	6,232	6,916	5,563	6,316	3.3
1991	7,467	6,855	6,792	6,298	3.5
1992	6,753	5,665	6,213	5,131	3.0
1993	6,049	7,053	5,502	6,384	2.4
1994	6,619	7,337	6,140	6,795	2.4
1995	9,078	8,688	8,591	8,158	2.8
1996	10,047	11,791	9,645	11,420	2.8
1994 I	6,664	7,267	6,238	6,841	2.6
II	6,830	6,535	6,345	6,049	2.5
III	5,990	6,170	5,529	5,709	2.1
IV	6,991	7,337	6,449	6,795	2.4
1995 I	8,479	9,386	8,041	8,947	2.8
II	9,729	9,205	9,305	8,780	3.1
III	9,199	9,392	8,645	8,839	2.8
IV	8,905	8,688	8,375	8,158	2.6
1996 I	9,513	10,098	9,111	9,697	2.7
II	9,747	9,354	9,279	8,887	2.7
III	9,578	10,602	9,206	10,229	2.6
IV	11,352	11,791	10,981	11,420	3.1

<sup>a</sup> Period average.

SOURCE: Based on Central Bureau of Statistics data.

**Table 7.A.1a**  
**Data on Selected Aggregates,<sup>a</sup> 1973–96**

	(nominal annual change, percent)								
	Monetary base <sup>b</sup>	M1 (Money supply) <sup>c</sup>	SROs	Fixed-term deposits	M2* <sup>d</sup>	M2 <sup>e</sup>	Deposits in or indexed to f.c. <sup>f</sup>	M3 <sup>g</sup>	GDP
1973		25		16		23	39	25	29
1974	1	20		-8	10	10	60	16	41
1975	10	30		4	22	22	35	24	44
1976	7	18		3	14	14	64	24	30
1977	24	40		27	38	38	81	49	48
1978	17	37		12	33	33	240	100	61
1979	16	34	737	-25	34	34	108	75	92
1980	47	70	242	-24	76	76	163	133	137
1981	70	94	211	62	118	118	140	134	138
1982 <sup>h</sup>	106	100	165	612	141	141	137	138	126
1982	106	89	144	502	141	121	196	220	126
1983	105	111	251	407	166	174	100	86	158
1984	317	223	280	629	311	315	471	432	394
1985	743	340	800	481	532	546	267	321	274
1986	128	187	137	117	127	136	7	45	56
1987	48	62	49	106	67	73	-5	33	28
1988	-1	33	-13	77	28	27	4	19	24
1989	-1	26	15	2	13	16	32	21	22
1990	5	27	27	28	27	26	24	26	23
1991	20	28	32	36	33	35	19	30	28
1992 <sup>c</sup>	13	20	29	13	21	24	52	33	19
1992	13	22	26	13	22	25	52	33	19
1993	31	24	39	30	44	38	1	25	15
1994	24	21	40	89	34	33	11	26	20
1995	-1	8	-15	71	31	35	-2	25	17
1996	22	15	10	36	27	27	25	27	16
1994 I	-6	28	120	86	-33	-30	13	-20	13
II	11	-10	-16	173	38	37	2	27	16
III	38	36	-24	115	42	42	28	38	25
IV	9	-18	-48	88	13	17	20	18	37
1995 I	-48	1	-19	89	39	46	-30	23	-1
II	26	21	14	42	32	36	-12	24	23
III	34	47	39	32	36	41	4	33	19
IV	16	0	-5	38	21	22	29	24	7
1996 I	25	14	13	36	28	25	26	25	28
II	20	15	12	25	21	17	69	26	18
III	17	17	8	51	36	38	4	31	6
IV	13	2	-1	37	23	25	20	24	4

<sup>a</sup> Figures show the change in the average balance from the previous period.

<sup>b</sup> The reserve requirements were reduced in December 1994, and this is estimated to have reduced the monetary base by NIS 1.8 billion on the day of implementation. The change in the monetary base during 1995:I has been adjusted for this effect, whereas the period average and the annual figures have not.

<sup>c</sup> M1 = Cash in the hands of the public and demand deposits.

<sup>d</sup> M2\* = M1 + interest-bearing local-currency deposits and other deposits.

<sup>e</sup> M2 = M2\* + Treasury bills.

<sup>f</sup> f.c. = foreign currency

<sup>g</sup> M3 = M2 + foreign-currency-denominated and indexed short- and medium-term deposits.

<sup>h</sup> Calculations based on monthly data up to 1982 (except for M2\*, which is up to 1985), weekly data up to 1992, and daily data from 1992.

SOURCE: Data up to 1992 – the Supervisor of Banks; from 1992 – Monetary Department of the Bank of Israel.

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**Table 7.A.1b**  
**Data on Selected Aggregates,<sup>a</sup> 1973–96**

	(nominal annual change, percent)								
	Monetary base <sup>b</sup>	M1 (Money supply) <sup>c</sup>	SROs	Fixed-term deposits	M2* <sup>d</sup>	M2 <sup>e</sup>	Deposits in or indexed to f.c. <sup>f</sup>	M3	GDP
1973		33		2	20	20	67	26	36
1974	3	17		-6	10	10	62	17	43
1975	1	22		1	16	16	35	20	32
1976	19	27		16	24	24	66	34	41
1977	26	39		23	38	38	140	67	58
1978	17	44		0	36	36	185	97	73
1979	9	32	475	-34	32	32	128	89	109
1980	67	97	322	1	116	116	147	138	147
1981	93	79	211	95	117	117	136	131	127
1982 <sup>h</sup>	106	110	231	1,441	141	181	118	133	126
1982	128	110	184	1,494	181	178	108	125	148
1983	50	109	142	115	149	114	289	236	174
1984	711	350	474	882	415	502	497	498	512
1985	738	299	797	430	471	507	102	180	134
1986	28	108	26	107	69	64	-12	20	34
1987	31	50	57	39	48	50	2	29	26
1988	-18	14	-38	42	3	3	23	10	25
1989	12	37	63	7	30	35	24	31	18
1990	11	30	33	49	38	39	15	30	27
1991	12	15	13	31	20	27	51	35	32
1992 <sup>c</sup>	13	37	55	8	30	25	44	32	19
1992	30	36	45	6	34	29	38	28	10
1993	33	28	66	48	37	31	-10	20	20
1994	17	5	-18	112	37	38	14	31	24
1995	0	16	10	44	31	34	-2	25	10
1996	20	12	8	37	27	26	27	26	13
1994 I	27	36	84	100	75	71	-8	44	14
II	1	-20	-44	169	19	21	16	20	15
III	38	44	-9	99	48	48	22	41	29
IV	5	-22	-53	90	12	18	27	20	40
1995 I	14	14	14	14	14	14	14	14	14
II	16	27	25	38	33	38	-8	27	33
III	39	58	28	28	34	37	12	32	20
IV	8	-10	-4	42	21	21	44	25	3
1996 I	26	19	1	35	25	24	4	20	35
II	18	3	25	20	18	16	123	33	13
III	23	23	8	63	45	45	-20	28	4
IV	13	4	-1	32	21	22	39	25	3

<sup>a</sup> Figures show the change in the balance in the last month of a period from the last month in the previous period.

<sup>b</sup> The reserve requirements were reduced in December 1994, and this is estimated to have reduced the monetary base by NIS 1.8 billion on the day of implementation. The change in the monetary base during 1995:I has been adjusted for this effect, whereas the period average and the annual figures have not.

<sup>c</sup> M1 = Cash in the hands of the public and demand deposits.

<sup>d</sup> M2\* = M1 + interest-bearing local-currency deposits and other deposits.

<sup>e</sup> M2 = M2\* + Treasury bills.

<sup>f</sup> f.c. = foreign currency

<sup>g</sup> M3 = M2 + foreign-currency-denominated or indexed short- and medium-term deposits.

<sup>h</sup> Calculations based on monthly data up to 1982 (except for M2\*, which is up to 1985), weekly data up to 1992, and daily data from 1992.

SOURCE: Data up to 1992 – Supervisor of Banks; from 1992 – Monetary Department of the Bank of Israel.

**Table 7.A.2a**  
**Credit to the Public from Commercial and Mortgage Banks,<sup>a</sup> 1974–96**

(nominal annual change, percent)

	Total nondirected local-currency credit	Unindexed	CPI- indexed	Foreign- currency- indexed	Nondirected foreign- currency credit (in NIS)	Total nondirected credit	Total credit from mortgage banks
1974	33				0	33	
1975	11				0	11	
1976	38				0	38	
1977	51				0	70	
1978	64				667	135	
1979	57				168	100	
1980	95				152	124	
1981	126				236	190	
1982 <sup>b</sup>	162				211	195	
1982	130				78	95	
1983	163				264	226	
1984	280				360	336	
1985	475				277	330	
1986	156				12	63	
1987	103				-2	57	12
1988	66				-7	46	27
1989	38				42	39	32
1990	39				18	35	30
1991 <sup>b</sup>	30				64	35	39
1991	31				64	36	39
1992	30	27	27	77	13	27	30
1993	52	50	53	57	9	45	25
1994	30	25	38	32	13	28	33
1995	19	11	33	5	86	26	31
1996	17	11	24	25	45	22	30
1994 I	-3	-29	51	46	4	-2	33
II	32	28	41	21	29	32	38
III	30	21	45	23	18	28	40
IV	30	17	46	55	34	30	36
1995 I	16	4	41	-6	162	28	31
II	11	16	14	-29	166	26	22
III	12	-4	34	15	58	18	30
IV	10	10	13	-10	76	19	29
1996 I	17	12	23	19	44	22	35
II	27	17	28	113	17	25	34
III	23	10	32	60	17	22	26
IV	14	14	18	-7	50	20	16

<sup>a</sup> Change in average balance from previous period.<sup>b</sup> Calculated as monthly data up to 1982, and weekly data up to 1991, except for credit from mortgage banks, which is based solely on monthly data.

SOURCE: Data up to 1991 – Supervisor of Banks; from 1991 – Monetary Department of the Bank of Israel.

## STATISTICAL APPENDIX

**Table 7.A.2b**  
**Credit to the Public from Commercial and Mortgage Banks,<sup>a</sup> 1974-96**

	(nominal annual change, percent)						
	Total nondirected local-currency credit	Unindexed	CPI- indexed	Foreign- currency- indexed	Nondirected foreign-currency credit (in NIS)	Total nondirected credit	Total credit from mortgage banks
1974	16					16	
1975	31					31	
1976	35					35	
1977	51					153	
1978	65				101	79	
1979	76				160	114	
1980	116				135	127	
1981	108				290	212	
1982 <sup>b</sup>	242				199	212	
1982	226				323	290	
1983	97				154	138	
1984	562				423	455	
1985	361				108	179	
1986	115				-9	48	
1987	85				6	59	23
1988	52				-22	36	32
1989	35				72	39	31
1990	33				60	38	31
1991 <sup>b</sup>	31				27	30	41
1991	31	26	31	110	29	31	41
1992	36	38	28	71	14	32	20
1993	40	38	43	36	6	35	31
1994	33	21	50	40	24	32	37
1995	11	7	20	-14	116	22	27
1996	21	13	26	39	25	21	27
1994 I	42	30	61	45	10	38	32
II	32	29	38	27	39	33	45
III	28	21	45	7	14	27	32
IV	30	7	58	94	33	31	42
1995 I	9	10	20	-39	290	27	22
II	11	8	19	-7	100	22	27
III	13	-2	35	7	60	20	29
IV	10	13	9	-10	76	20	32
1996 I	20	12	27	41	23	21	34
II	30	17	33	141	19	28	39
III	17	10	23	23	23	18	15
IV	16	14	22	-10	38	20	20

<sup>a</sup> Change in the last month of the period shown from the last month of the previous period.

<sup>b</sup> Calculated as monthly data up to 1982, and weekly data up to 1991, except for credit from mortgage banks, which is based solely on monthly data.

SOURCE: Data up to 1991 - Supervisor of Banks; from 1991 - Monetary Department of the Bank of Israel.

**Table 7.A.3**  
**Inflation, the Exchange Rate, and Effective Interest Rates,<sup>a</sup> 1973-96**

(annual rate, percent)

	Inflation rate	Inflation expectations (gross)	NIS depreciation against US \$	Interest rates					Average cost of monetary loan	SROs	Yield to maturity on Treasury bills <sup>e</sup>	Interest-rate spread on local currency <sup>f</sup>
				Overdraft and current accounts with debit balances <sup>b</sup>	Exceptional overdraft accounts	Other fixed-term unindexed deposits	Non-directed local-currency credit <sup>c</sup>	3-month Eurodollar interest <sup>d</sup>				
1973	26.4		0.0	22.2	20.2			9.7	12.0		9.1	
1974	56.2		42.9	25.5	31.6			11.4	12.2		11.8	
1975	23.5		18.3	29.4	43.1			7.1	15.0		12.5	
1976	38.0		22.4	34.9	58.1			5.6	17.2		15.1	
1977	42.5		76.3	42.8	64.0			6.0	24.7		14.6	
1978	48.1		22.3	49.8	50.1			8.7	28.6		16.5	
1979	111.4		81.7	87.2	101.8			11.9	34.0		39.7	
1980	133.0		117.2	176.2	200.7			13.9	77.7		55.4	
1981	101.5		106.9	170.7	228.7			16.8	89.0		43.3	
1982	131.5		114.8	140.2	221.5			13.0	76.0		36.5	
1983	190.7		208.2	181.6	272.0	170.5	182.6	9.5	99.1		41.4	
1984	444.9		500.0	771.0	943.8	359.9	581.4	10.7	406.0		72.1	
1985	185.2		144.5	443.7	635.8	215.5	343.5	8.3	162.5	9.4	107.1	
1986	19.6		0.1	61.5	70.0	38.0	49.7	6.7	17.2	20.0	37.8	
1987	16.1		4.4	61.9	74.6	42.8	48.3	7.0	17.6	20.0	37.7	
1988	16.4		3.1	46.2	56.2	33.4	41.2	7.8	13.4	16.2	29.0	
1989	20.7	15.0	22.2	34.3	41.8	26.6	31.2	9.1	14.2	11.6	20.4	
1990	17.6	18.5	3.7	29.6	35.4	22.5	26.4	8.1	15.3	13.2	15.7	
1991	18.0	15.7	13.7	29.9	35.9	22.3	26.4	5.8	15.3	12.9	14.9	
1992	9.4	9.6	16.9	22.0	25.9	17.6	19.9	3.7	11.8	10.3	12.2	
1993	11.2	9.0	10.1	18.1	20.2	15.0	16.5	3.1	11.3	9.7	11.4	
1994	14.5	12.9	1.8	19.8	21.8	15.6	17.4	4.6	13.4	11.6	13.0	
1995	8.1	10.8	3.1	22.4	25.0	18.4	20.2	5.9	15.5	13.3	15.4	
1996	10.6	11.8	5.0	23.0	24.9	18.8	20.7	5.4	16.1	13.8	15.6	

<sup>a</sup> Annual figures are calculated as the geometric mean of monthly data.

<sup>b</sup> Includes normal interest, actual payments for overstepping credit line, and allocation and management fees.

<sup>c</sup> Average interest, weighted by quantity, on indexed local currency credit.

<sup>d</sup> The 3-month Eurodollar interest rate serves as the basis for the calculation of the interest on nondirected dollar credit.

<sup>e</sup> The average yield to maturity on 1-month Treasury bills.

<sup>f</sup> The differences between interest rates on overdraft credit and SROs.

SOURCE: The Supervisor of Banks and Monetary Department of the Bank of Israel.

**Table 7.A.3 (cont.)**  
**Inflation, the Exchange Rate, and Effective Interest Rates,<sup>a</sup> 1994-96**

(annual rate, percent)

	Inflation rate	Inflation expectations (gross)	NIS depreciation against US \$	Interest rates						Average cost of monetary loan	SROs	Yield to maturity on Treasury bills <sup>e</sup>	Interest-rate spread on local currency <sup>f</sup>
				Overdraft and current accounts with debit balances <sup>b</sup>	Exceptional overdraft accounts	Other fixed-term unindexed deposits	Non-directed local-currency credit <sup>c</sup>	3-month Eurodollar interest <sup>d</sup>					
1994 I	9.6		-0.1	17.5	19.4	13.8	15.4	3.4	11.0	9.5	10.2	7.3	
II	19.6	10.2	10.5	17.9	19.9	14.1	15.7	4.3	11.6	10.0	11.2	7.2	
III	13.9	12.9	-3.1	20.0	22.0	15.8	17.6	4.8	13.7	11.8	13.4	7.3	
IV	15.0	13.7	0.5	23.8	26.0	19.0	21.1	5.8	17.3	15.0	17.1	7.7	
1995 I	1.0	11.5	-6.5	24.8	27.2	20.6	22.5	6.2	17.9	15.6	17.4	8.0	
II	9.3	10.0	0.7	21.8	24.3	18.0	19.7	6.0	15.0	12.8	15.2	8.0	
III	10.1	10.8	7.5	21.9	23.8	17.0	18.9	5.8	14.1	12.0	14.0	8.1	
IV	12.3	10.9	11.6	22.1	24.6	17.9	19.8	5.7	15.0	12.7	15.1	8.3	
1996 I	11.6	11.1	-2.6	21.7	24.2	17.7	19.6	5.3	14.8	12.5	13.7	8.2	
II	17.6	13.7	21.8	22.8	24.5	18.6	20.5	5.4	16.0	13.6	15.7	8.1	
III	4.4	11.8	-10.5	24.3	26.0	20.0	21.9	5.5	17.6	15.1	17.0	8.0	
IV	9.2	10.5	14.6	23.0	24.8	19.0	20.7	5.4	16.2	13.9	15.8	8.0	
1996													
Jan	10.7	10.7	3.8	21.4	23.9	17.4	19.2	5.4	14.6	12.4	13.6	8.0	
Feb	11.6	11.2	-6.1	21.9	24.4	17.9	19.7	5.2	14.9	12.6	13.5	8.2	
Mar	12.5	11.5	-5.3	21.9	24.4	17.9	19.7	5.3	15.0	12.6	14.1	8.2	
Apr	21.8	13.2	28.7	22.0	23.6	17.9	19.7	5.4	15.2	12.8	14.8	8.2	
May	22.4	14.1	38.9	22.8	24.5	18.5	20.4	5.4	15.9	13.7	15.6	8.0	
Jun	9.1	13.6	1.0	23.7	25.5	19.4	21.3	5.4	16.9	14.4	16.6	8.2	
Jul	3.5	11.6	-24.7	25.2	26.8	20.6	22.7	5.5	18.4	15.8	17.8	8.2	
Aug	4.4	11.7	-11.9	24.2	25.8	19.9	21.8	5.4	17.4	15.1	17.0	7.9	
Sep	5.3	12.2	8.2	23.6	25.3	19.6	21.4	5.5	16.8	14.4	16.3	8.0	
Oct	9.8	11.6	24.5	23.4	25.0	19.2	21.0	5.4	16.5	14.1	16.0	8.1	
Nov	7.9	10.2	7.3	22.9	24.7	18.9	20.6	5.4	16.1	13.8	15.8	8.0	
Dec	9.7	9.6	12.5	22.7	24.6	18.8	20.5	5.4	16.0	13.8	15.6	7.9	

<sup>a</sup> Annual figures are calculated as the geometric mean of monthly data.

<sup>b</sup> Includes normal interest, actual payments for overstepping credit line, and allocation and management fees.

<sup>c</sup> Average interest, weighted by quantity, on indexed local currency credit.

<sup>d</sup> The 3-month Eurodollar interest rate serves as the basis for the calculation of the interest on nondirected dollar credit.

<sup>e</sup> The average yield to maturity on 1-month Treasury bills.

<sup>f</sup> The differences between interest rates on overdraft credit and SROs.

SOURCE: The Supervisor of Banks and Monetary Department of the Bank of Israel.

**Table 7.A.4a**  
**Changes in Unindexed Local-Currency Assets,<sup>a</sup> 1973–96**

(NIS million)

	Change in monetary base	Public-sector contribution (injection)	Bank of Israel					Private-sector foreign-currency conversions	Increase due to domestic banking activities <sup>c</sup>	Total change in unindexed local-currency assets <sup>a</sup>	
			Total contribution	Monetary loan	Open-market activities	Other <sup>b</sup>	Swaps				
1973	138	111	-10	0			0	0	23	47	185
1974	57	289	224	0			0	0	-456	52	109
1975	25	547	-13	0			0	0	-508	170	195
1976	333	786	-19	0			0	0	-435	14	346
1977	535	1,110	168	0			0	0	-743	135	670
1978	446	1,447	-469	0			0	0	-531	441	887
1979	262	1,479	1,536	335			0	0	-2,753	800	1,062
1980	2,218	4,916	2,431	-82			0	0	-5,129	2,893	5,111
1981	5,135	17,235	-5,825	-253			0	0	-6,275	6,029	11,164
1982 <sup>d</sup>	13,647	34,036	-11,472	1,815	4,589	-6,816	0	0	-8,917	23,774	37,420
1983	29	149	-32	30	1	-62	0	0	-88	58	87
1984	228	671	-43	63	-13	-258	0	0	-399	371	600
1985	1,868	1,039	59	-26	-73	-1,736	0	0	769	1,636	3,504
1986	741	628	-95	166	-2	-834	0	0	228	2,449	3,190
1987	1,262	-200	826	672	-829	393	0	0	655	2,277	3,540
1988	-957	94	2,792	590	441	2,472	0	0	-3,794	956	75
1989	565	-1,357	-367	686	-337	-702	0	0	2,383	3,694	4,259
1990	541	3,578	-2,754	-1,671	277	-1,360	0	0	-282	5,781	6,322
1991	744	4,562	304	2,575	-918	-1,352	0	0	-4,122	3,469	4,214
1992	860	5,156	2,884	5,370	-108	-2,378	0	0	-7,180	5,749	6,609
1993	1,837	2,628	3,800	5,994	996	-3,190	0	0	-4,591	13,435	15,271
1994	1,903	4,940	-4,188	-1,490	1,386	-4,084	0	0	1,151	13,855	15,758
1995	-720	2,842	-21,975	-11,002	-3,061	-2,766	-5,146	0	18,413	23,246	22,526
1996	3,801	8,582	-10,539	-3,052	890	-2,461	-917	-5,000	5,753	24,890	28,691
1995 I	-1,264	-1,712	-5,867	-5,388	230	-709	0	0	6,315	3,591	2,326
II	691	1,722	-5,999	-3,601	-1,836	-562	0	0	4,968	6,388	7,079
III	-90	2,221	-6,140	-990	-1,634	-781	-2,736	0	3,830	5,020	4,930
IV	-56	611	-3,969	-1,023	178	-714	-2,410	0	3,301	8,248	8,191
1996 I	935	575	-1,762	761	-923	-707	-893	0	2,122	3,727	4,662
II	487	1,687	-1,075	-330	317	-860	498	-700	-125	5,227	5,714
III	463	2,465	-4,890	-1,935	1,040	-546	-150	-3,300	2,888	8,503	8,966
IV	1,917	3,855	-2,811	-1,549	457	-347	-372	-1,000	868	7,433	9,349

<sup>a</sup> Excluding Treasury bills.

<sup>b</sup> Including: Bank of Israel budgetary expenses, earmarked local-currency credit, activity in government securities, interest on banks' local-currency deposits in the Bank of Israel, and interest paid by banks on the monetary loan.

<sup>c</sup> This is the residual item (i.e., the change in unindexed local-currency deposits less the change in the monetary base), and represents the deposit multiplier.

<sup>d</sup> Until 1982, figures are multiplied by 1,000.

**Table 7.A.4b**  
**Changes in Unindexed Local-Currency Assets,<sup>a</sup> 1973–96**

(percent of GDP)<sup>b</sup>

	Change in monetary base	Public- sector contribution (injection)	Bank of Israel					Private- sector foreign- currency conversions	Increase due to domestic banking activities <sup>d</sup>	Total change in unindexed local- currency assets <sup>a</sup>	
			Total contribution	Monetary loan	Open- market activities	Other <sup>c</sup>	Swaps				Bank deposits auction
1973	3.6	2.9	-0.3	0.0			0.0	0.0	0.6	1.2	4.8
1974	1.0	5.3	4.1	0.0			0.0	0.0	-8.4	1.0	2.0
1975	0.3	6.9	-0.2	0.0			0.0	0.0	-6.5	2.2	2.5
1976	3.3	7.7	-0.2	0.0			0.0	0.0	-4.3	0.1	3.4
1977	3.5	7.3	1.1	0.0			0.0	0.0	-4.9	0.9	4.4
1978	1.8	5.9	-1.9	0.0			0.0	0.0	-2.2	1.8	3.6
1979	0.6	3.2	3.3	0.7			0.0	0.0	-5.9	1.7	2.3
1980	2.0	4.4	2.2	-0.1			0.0	0.0	-4.6	2.6	4.6
1981	1.9	6.5	-2.2	-0.1			0.0	0.0	-2.4	2.3	4.2
1982	2.3	5.7	-1.9	0.3	0.8	-1.1	0.0	0.0	-1.5	4.0	6.3
1983	1.9	9.7	-2.1	1.9	0.1	-4.0	0.0	0.0	-5.7	3.7	5.6
1984	3.0	8.8	-0.6	0.8	-0.2	-3.4	0.0	0.0	-5.2	4.9	7.9
1985	6.6	3.7	0.2	-0.1	-0.3	-6.1	0.0	0.0	2.7	5.8	12.3
1986	1.7	1.4	-0.2	0.4	0.0	-1.9	0.0	0.0	0.5	5.5	7.2
1987	2.2	-0.4	1.5	1.2	-1.5	0.7	0.0	0.0	1.2	4.0	6.2
1988	-1.4	0.1	4.0	0.8	0.6	3.5	0.0	0.0	-5.4	1.4	0.1
1989	0.7	-1.6	-0.4	0.8	-0.4	-0.8	0.0	0.0	2.8	4.3	5.0
1990	0.5	3.4	-2.6	-1.6	0.3	-1.3	0.0	0.0	-0.3	5.5	6.0
1991	0.6	3.4	0.2	1.9	-0.7	-1.0	0.0	0.0	-3.0	2.6	3.1
1992	0.5	3.2	1.8	3.3	-0.1	-1.5	0.0	0.0	-4.4	3.6	4.1
1993	1.0	1.4	2.0	3.2	0.5	-1.7	0.0	0.0	-2.5	7.2	8.2
1994	0.9	2.2	-1.9	-0.7	0.6	-1.8	0.0	0.0	0.5	6.2	7.0
1995	-0.3	1.1	-8.4	-4.2	-1.2	-1.1	-2.0		7.0	8.9	8.6
1996	1.3	2.8	-3.5	-1.0	0.3	-0.8	-0.3	-1.6	1.9	8.2	9.4
1995 I	-2.1	-2.8	-9.6	-8.8	0.4	-1.2	0.0	0.0	10.3	5.9	3.8
II	1.1	2.7	-9.3	-5.6	-2.9	-0.9	0.0	0.0	7.7	9.9	11.0
III	-0.1	3.3	-9.1	-1.5	-2.4	-1.2	-4.1	0.0	5.7	7.5	7.3
IV	-0.1	0.9	-5.8	-1.5	0.3	-1.0	-3.5	0.0	4.8	12.0	12.0
1996 I	1.3	0.8	-2.5	1.1	-1.3	-1.0	-1.2	0.0	2.9	5.1	6.4
II	0.6	2.2	-1.4	-0.4	0.4	-1.1	0.6	-0.9	-0.2	6.9	7.5
III	0.6	3.2	-6.3	-2.5	1.3	-0.7	-0.2	-4.2	3.7	11.0	12.6
IV	2.5	5.0	-3.6	-2.0	0.6	-0.4	-0.5	-1.3	1.1	9.5	12.0

<sup>a</sup> Excluding Treasury bills.

<sup>b</sup> The quarterly and annual figures are the flow in each period *divided by* GDP in that period.

<sup>c</sup> Including: Bank of Israel budgetary expenses, earmarked local-currency credit, activity in government securities, interest on banks' local-currency deposits in the Bank of Israel, and interest paid by banks on the monetary loan.

<sup>d</sup> This is the residual item (i.e., the change in unindexed local-currency deposits *less* the change in the monetary base), and represents the deposit multiplier.

**Table 7.A.5**  
**The Public-Sector Domestic Deficit (Cash Basis) <sup>a</sup> and its Financing: Change in the Consolidated Balance Sheet of the Government and the Bank of Israel, 1989–96**

	1989	1990	1991	1992	1993	1994	1995	1996	(percent of GDP) <sup>b</sup>				
									1996	I	II	III	IV
<b>The deficit</b>													
Government expenditure	40.5	39.0	41.1	41.4	39.6	40.2	40.5	40.7	42.1	38.1	41.1	41.1	
<i>of which</i> Interest on internal debt <sup>c</sup>	5.1	5.0	4.8	4.4	4.3	3.9	4.2	3.7	3.1	4.4	3.1	4.3	
Government income <sup>d</sup>	35.3	35.3	35.5	37.3	36.5	38.0	37.0	35.9	38.0	35.0	36.9	33.7	
Budget deficit	5.2	3.7	5.6	4.0	3.0	2.1	3.5	4.8	4.1	3.1	4.1	7.7	
Non-budgetary injection	-0.3	0.3	0.1	0.3	0.2	0.3	0.6	0.3	-1.3	0.3	1.7	0.6	
Jewish Agency conversions	0.6	0.9	0.8	0.6	0.5	0.4	0.3	0.3	0.4	0.2	0.2	0.3	
Total domestic deficit	5.5	4.9	6.5	5.0	3.8	2.7	4.4	5.4	3.2	3.5	6.1	8.6	
<b>Financing</b>													
Change in monetary base	0.7	0.5	0.6	0.5	1.0	0.9	-0.3	1.3	1.3	0.6	0.6	2.5	
Net borrowing via Bank of Israel	0.4	2.6	-0.2	-1.8	-2.0	1.9	8.4	3.5	2.4	1.4	6.3	3.6	
<i>of which:</i>													
Treasury bills	0.4	-0.2	0.7	0.4	-0.1	-0.3	1.8	0.6	1.7	0.0	1.0	-0.2	
Monetary loans	-0.8	1.6	-1.9	-3.3	-3.2	0.7	4.2	1.0	-1.0	0.4	2.5	2.0	
Swaps	0.0	0.0	0.0	0.0	0.0	0.0	2.0	0.3	1.2	-0.7	0.2	0.5	
Banks' deposits auction	0.0	0.0	0.0	0.0	0.0	0.0	0.0	1.6	0.0	0.9	4.3	1.3	
Government net domestic borrowing	7.5	1.5	3.1	1.8	2.4	0.5	3.3	2.6	2.4	1.3	2.9	3.7	
Bonds and deposits <sup>e</sup>	7.5	1.4	4.7	3.2	1.8	-0.1	2.5	2.6	2.2	1.3	2.8	4.2	
Sale of assets and capital income	0.2	0.3	0.4	0.7	1.7	0.3	0.4	0.1	0.4	0.0	0.0	0.0	
less Net credit granted	0.2	0.3	2.0	2.2	1.1	-0.3	-0.4	0.2	0.2	0.0	-0.1	0.6	
Purchases of foreign currency	-2.8	0.3	3.0	4.4	2.5	-0.5	-7.0	-1.9	-2.9	0.2	-3.7	-1.1	

<sup>a</sup> The deficit shown here differs from that in Chapter 5 in two respects: first, this table is on a cash basis, while Chapter 5 shows accrual basis; secondly, this table is confined to the government, while Chapter 5 gives the whole public sector. The deficit of the Jewish Agency is included both here and in Chapter 5.

<sup>b</sup> See note d to Table 7.A.4b

<sup>c</sup> Mainly real interest, as most of the internal debt is indexed; it also includes a nominal element, since some of the debt is not fully indexed, or is indexed to the exchange rate.

<sup>d</sup> Including net compulsory loans.

<sup>e</sup> Negotiable bonds and nonnegotiable deposits and bonds (excluding Treasury bills and resident deposits).

SOURCE: Bank of Israel and the Accountant-General.

## STATISTICAL APPENDIX

**Table 7.A.6**  
**The Monetary Base and the Public's Assets in Banks and the Bank of Israel, 1973-96**

(NIS million)

	Money supply				Fixed-term deposits <sup>a</sup>	Treasury bills	M2 <sup>b</sup>
	Monetary base	Total	Current accounts	SROs			
1973	1,651	742	470	0	382		1,133
1974	1,708	871	554	0	360		1,242
1975	1,733	1,063	666	0	362		1,437
1976	2,065	1,349	871	0	420		1,784
1977	2,600	1,872	1,240	0	515		2,453
1978	3,046	2,696	1,818	78	513		3,340
1979	3,308	3,548	2,343	447	341		4,402
1980 <sup>c</sup>	5,526	6,979	4,879	1,884	344		9,513
1981	1,066	1,251	810	585	67		2,068
1982	2,431	2,631	1,788	1,939	1,034		5,810
1983	3,646	6,266	3,810	4,821	2,911		14,464
1984	29,565	27,705	15,432	24,414	18,328		74,428
1985 <sup>c</sup>	247,707	98,974	50,848	206,609	115,317		424,797
1986	3,177	2,177	1,203	2,812	2,392		7,438
1987	4,171	3,287	1,922	4,096	3,517	442	11,419
1988	3,416	3,655	2,012	2,532	4,788	415	11,467
1989	3,817	5,304	3,079	4,569	5,346	1,026	16,337
1990	4,228	6,951	4,133	6,500	8,049	1,736	23,368
1991	4,723	7,908	4,680	7,842	9,934	3,563	29,409
1992	6,146	10,390	6,289	10,489	11,393	3,068	35,523
1992 <sup>d</sup>	6,146	10,567	6,454	10,521	11,532	3,045	35,796
1993	8,172	13,571	8,720	16,763	17,494	2,560	50,582
1994	9,540	14,608	9,141	13,688	35,289	4,262	68,042
1995	9,586	17,034	10,304	16,344	52,494	7,393	93,699
1996	11,483	20,314	12,542	18,427	75,960	8,897	123,894
1996							
Jan	9,972	16,210	9,580	15,306	54,434	7,478	93,824
Feb	9,995	16,587	9,688	14,579	56,437	7,474	95,478
Mar	10,147	17,189	10,163	15,143	58,175	7,402	98,369
Apr	10,442	17,048	9,820	14,925	60,146	7,051	99,615
May	10,498	17,179	10,048	16,094	59,916	6,978	100,711
Jun	10,580	17,991	10,812	16,241	62,022	7,846	104,528
Jul	10,794	18,280	10,994	16,480	65,708	7,499	108,685
Aug	10,856	17,335	9,916	17,139	69,205	8,185	112,314
Sep	11,139	17,877	10,386	15,615	71,441	8,308	113,956
Oct	11,160	17,429	9,916	16,048	73,030	8,472	115,140
Nov	11,189	16,778	9,237	15,281	75,864	8,281	116,298
Dec	11,483	20,314	12,542	18,427	75,960	8,897	123,894

<sup>a</sup> Including unindexed long-term deposits not included in this category in Table 5.1a and 7.A.1b.

<sup>b</sup> Total money supply + SROs + fixed-term deposits + Treasury bills, *plus* other deposits not listed separately.

<sup>c</sup> Until 1980, figures are multiplied by 1,000, and from 1981 to 1985 by 100.

<sup>d</sup> Under the new reporting system effective since 31st December 1992 interest is included in balance of deposits.

SOURCE: Supervisor of Banks, monthly data and monthly balance sheets of the banks, weekly review of the capital market.

**Table 7.A.6 (cont.)**  
**The Monetary Base and the Public's Assets in Banks and the Bank of Israel, 1973-96**

(NIS million)

	Exchange- rate- indexed time deposits	Foreign- currency current and fixed-term resident deposits	Unrestricted resident deposits & nonresident deposits	Total	M3	Restitu- tions deposits	Savings plans	Earmarked and CPI- indexed long-term deposits <sup>a</sup>	Total assets in banks and the Bank of Israel
1973	0	197	0	197	1,330	591	250	466	2,637
1974	0	319	0	319	1,561	1,009	724	824	4,118
1975	0	430	0	430	1,867	1,270	1,253	1,272	5,661
1976	0	712	0	712	2,495	1,969	2,011	1,874	8,349
1977	0	1,706	0	1,706	4,159	3,274	3,679	2,969	14,081
1978	0	3,940	928	4,868	8,208	5,019	6,373	4,830	24,430
1979	0	8,970	2,128	11,098	15,500	10,027	14,491	10,771	50,789
1980 <sup>b</sup>	0	21,652	5,780	27,432	36,945	19,634	37,183	28,082	121,844
1981	0	4,472	1,999	6,471	8,539	3,737	9,046	6,046	27,387
1982	0	9,968	4,146	14,113	19,923	8,416	23,395	13,849	65,582
1983	0	41,946	13,586	55,532	69,996	26,362	62,853	38,770	197,982
1984	0	255,486	80,055	335,541	409,970	153,411	405,064	233,473	1,201,918
1985 <sup>b</sup>	0	442,075	194,980	637,056	1,061,852	419,367	1,087,645	702,314	3,271,178
1986	0	3,570	2,084	5,654	13,092	4,790	12,325	9,495	39,702
1987	0	3,283	2,448	5,730	17,150	5,664	15,113	12,388	50,314
1988	40	4,578	3,615	8,233	19,700	6,340	20,359	14,026	60,425
1989	413	4,087	4,560	9,060	25,397	7,153	24,997	14,943	72,490
1990	827	3,993	5,366	10,186	33,554	8,572	28,435	15,379	85,940
1991	1,879	3,388	7,196	12,463	41,872	10,052	34,101	15,382	101,407
1992	4,181	2,734	10,200	17,115	52,638	12,103	36,876	13,926	115,543
1992 <sup>c</sup>	4,403	2,667	10,467	17,537	53,333	12,269	36,876	14,440	116,918
1993	5,286	1,330	12,964	19,581	70,162	12,986	42,848	13,912	139,908
1994	6,857	723	15,171	22,751	90,793	14,495	53,401	15,232	173,920
1995	5,802	587	17,278	23,278	117,366	16,403	61,446	13,968	209,183
1996	6,700	673	22,700	30,074	153,968	16,039	75,561	15,240	260,773
1996									
Jan	5,479	606	17,487	23,572	117,396	15,961	62,657	13,906	209,920
Feb	5,199	616	17,536	23,350	118,829	15,946	63,314	14,256	212,345
Mar	5,174	664	18,096	23,934	122,303	15,938	64,314	14,276	216,831
Apr	6,222	546	18,697	25,465	125,080	15,940	65,605	14,350	220,975
May	8,166	770	19,456	28,393	129,104	16,443	67,025	14,641	227,213
Jun	7,596	613	19,450	27,659	132,187	16,060	68,014	15,185	231,447
Jul	6,709	646	19,420	26,775	135,460	16,192	69,510	15,776	236,039
Aug	6,480	657	19,599	26,736	139,050	16,002	71,546	16,009	242,607
Sep	6,493	616	20,087	27,196	141,152	16,037	73,609	15,764	246,563
Oct	6,960	587	20,569	28,116	143,256	16,432	74,434	15,550	249,672
Nov	6,533	536	20,460	27,529	143,827	16,171	74,929	15,393	250,321
Dec	6,700	673	22,700	30,074	153,968	16,039	75,561	15,240	260,773

<sup>a</sup> Total deposits of the public for loans less credit to the government via earmarked deposits. This adjustment reflects the assumption that most of this credit is covered by earmarked bonds.

<sup>b</sup> Until 1980 figures are multiplied by 1,000, and from 1981 to 1985 by 100.

<sup>c</sup> Under the new reporting system effective since 31st December 1992 interest is included in balance of deposits

SOURCE: Supervisor of Banks, monthly data and monthly balance sheets of the banks.

**Table 7.A.7**  
**Banks' Credit to the Public and Direct Credit from Abroad, 1973-96**

(end-of-period nominal balances, NIS million)

	Nondirected credit											Total bank credit & earmarked deposits	Direct credit from abroad (\$ million)
	Local currency						Foreign currency						
	Unindexed			Indexed			NIS million	\$ million	Directed credit	Total bank credit	Earmarked deposits in local & foreign currency		
	Total non-directed credit	Total unindexed credit	Overdraft & current accounts in debit	Fixed-term & other	To CPI	To foreign currency							
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	
1973	481	481	0		0	0	0	279	760	641	1,400		
1974	560	560	0		0	0	0	492	1,052	1,080	2,132		
1975	733	663	0		70	0	0	652	1,385	1,683	3,068		
1976	992	852	0		140	0	0	741	1,734	2,386	4,119		
1977	2,508	1,223	0		280	1,005	653	1,460	3,967	3,594	7,561		
1978 <sup>a</sup>	4,497	2,082	0		390	2,025	1,065	1,533	6,030	6,458	12,489		
1979	963	286	0		150	527	1,492	297	1,260	1,366	2,626	1,699	
1980	2,183	602	0		340	1,241	1,644	710	2,892	3,324	6,216	2,117	
1981	6,805	1,234	0		728	4,843	3,103	1,473	8,277	7,335	15,613	2,138	
1982 <sup>a</sup>	21,208	4,520	0		2,197	14,491	4,306	7,000	28,208	19,957	48,166	2,326	
1983	500	98	0		37	366	3,392	187	687	636	1,323	2,807	
1984	2,902	575	436		300	2,027	3,173	1,062	3,964	3,814	7,778	2,992	
1985	7,364	2,606	1,752		844	3,914	2,610	2,707	10,071	10,752	20,823	3,167	
1986	10,879	5,561	3,479		1,726	3,591	2,416	2,861	13,740	13,763	27,503	3,481	
1987	17,786	9,995	6,137	3,858	4,016	3,775	2,453	3,007	20,793	16,053	36,846	4,252	
1988	24,799	14,799	9,233	5,566	6,642	3,358	1,859	3,290	28,089	17,555	45,644	3,826	
1989	33,639	18,733	10,701	8,032	10,012	4,894	2,493	3,528	37,167	18,137	55,304	4,294	
1990	46,262	24,086	13,023	11,062	13,916	8,260	4,033	418	46,679	18,648	65,328	4,976	
1991	59,346	29,990	16,548	13,442	19,273	10,083	4,417	300	59,646	21,857	81,503	5,186	
1992	85,402	39,479	19,782	19,697	33,974	11,948	4,323	441	85,842	14,933	100,776	4,920	
1992 <sup>b</sup>	76,690	34,673	18,266	16,407	23,724	5,845	12,448	4,504	441	77,131	15,029	92,159	4,920
1993	103,308	51,219	22,391	28,828	31,724	7,751	12,614	4,224	403	103,711	15,772	119,483	4,700
1994	135,661	62,633	27,204	35,428	47,004	10,135	15,889	5,265	491	136,152	15,739	151,892	5,002

<sup>a</sup> Until 1978, figures are multiplied by 1000, and from 1979 to 1982 by 100, except for columns 8 and 13.

<sup>b</sup> In 1992 a new report was introduced which takes account of the specific loan-loss provision, and in which interest is included in the credit balance. Earmarked deposits include credit under the US government's guarantees. Credit for all periods (short-, medium- and long-term) is included in columns 4-8.

SOURCE: Supervisor of Banks.

**Table 7.A.7 (cont.)**  
**Banks' Credit to the Public and Direct Credit from Abroad, 1995-96**

(end-of-period nominal balances, NIS million)

	Nondirected credit												Total bank credit	Earmarked deposits in local & foreign currency	Total bank credit & earmarked deposits	Direct credit from abroad (\$ million)
	Local currency						Foreign currency									
	Total non-directed credit	Total unindexed credit	Overdraft & current accounts in debit	Fixed term and other	Indexed		Directed credit	NIS million	\$ million	Directed credit	Total bank credit					
					To CPI	To foreign currency										
1995																
Jan	137,141	61,249	27,783	33,466	47,789	9,677	18,426	6,146	482	137,623	15,770	153,393	5,267			
Feb	140,701	62,382	28,156	34,230	47,995	9,041	21,279	7,121	475	141,177	15,636	156,813	5,512			
Mar	144,049	63,603	28,241	35,363	48,729	8,944	22,772	7,673	397	144,446	15,352	159,797	5,567			
Apr	146,109	64,658	28,853	35,805	48,643	8,544	24,264	8,194	402	146,510	15,278	161,789	5,721			
May	149,304	63,849	28,961	34,889	50,275	8,627	26,553	8,836	411	149,714	15,795	165,509	5,770			
Jun	149,894	63,066	28,861	34,205	51,769	8,918	26,140	8,858	386	150,280	16,245	166,525	5,638			
Jul	152,269	62,936	28,541	34,394	52,775	9,007	27,552	9,218	383	152,652	16,479	169,131	5,814			
Aug	155,012	62,292	28,659	33,633	54,372	9,023	29,325	9,640	388	155,400	16,518	171,918	5,895			
Sep	155,920	62,572	28,519	34,053	54,205	8,808	30,334	10,128	385	156,304	16,523	172,828	5,645			
Oct	159,422	63,834	29,092	34,743	54,926	8,821	31,840	10,512	319	159,741	16,678	176,419	5,913			
Nov	162,412	64,086	29,061	35,025	55,683	8,607	34,036	11,079	318	162,730	17,107	179,838	5,874			
Dec	165,131	65,564	30,812	34,752	56,101	8,888	34,578	11,030	327	165,458	17,709	183,167	5,869			
1996																
Jan	167,206	64,619	30,229	34,390	57,260	8,851	36,476	11,616	318	167,524	16,823	184,347	5,843			
Feb	169,002	64,373	29,955	34,418	58,723	8,973	36,933	11,910	315	169,317	16,813	186,130	5,832			
Mar	172,493	66,261	30,452	35,809	59,328	10,176	36,729	11,806	319	172,812	16,566	189,378	6,068			
Apr	175,436	66,987	30,587	36,400	60,381	10,737	37,331	11,699	323	175,760	17,204	192,964	6,096			
May	180,131	67,338	30,686	36,653	62,844	11,006	38,942	11,804	299	180,429	17,469	197,898	5,948			
Jun	182,995	68,577	30,706	37,871	64,475	12,148	37,796	11,800	292	183,287	17,467	200,754	5,972			
Jul	186,154	69,175	30,894	38,281	65,852	12,376	38,751	12,290	173	186,327	17,456	203,783	5,982			
Aug	187,396	69,058	30,469	38,589	66,651	12,943	38,744	12,331	380	187,776	17,487	205,263	6,053			
Sep	191,585	69,759	31,786	37,973	67,371	12,716	41,739	12,962	175	191,759	17,593	209,352	6,138			
Oct	194,766	70,463	31,152	39,311	68,406	12,250	43,647	13,336	174	194,941	17,758	212,699	6,126			
Nov	196,535	70,418	30,936	39,482	70,195	12,311	43,610	13,406	152	196,687	17,719	214,406	6,031			
Dec	200,093	73,522	33,099	40,422	71,065	12,249	43,257	13,306	152	200,245	17,517	217,762	6,579			

SOURCE: Supervisor of Banks.

**Table 7.A.8a**  
**Main Indicators of the Bonds Market, 1985-96**

(NIS million, current prices)

	Market value of bonds traded on TASE			Composition by indexation			Composition by holders					Value of earmarked bonds held by		
	Total	Govern- ment <sup>a</sup>	Corp- orate <sup>b</sup>	CPI- indexed	Foreign- currency- indexed	Unin- dexed	The public	Mutual funds	Com- mercial banks	Provident & pension funds <sup>c</sup>	Bank of Israel	Life insurance plans	Provident & pension funds	Life insurance plans
31/12/85	6,220	5,397	823	4,924	1,296	0			1,558		841			
31/12/86	9,405	8,123	1,282	7,757	1,648	0			2,068		523			
31/12/87	15,980	13,450	2,530	14,244	1,736	0			3,686		462			
31/12/88	26,059	22,446	3,613	24,028	2,031	0	7,164		5,804	12,232	755	104		
31/12/89	41,185	34,927	6,258	38,322	2,863	0	8,464		8,833	22,612	1,136	140	32,792	
31/12/90	48,725	40,836	7,889	45,675	3,050	0	10,056		10,021	27,043	1,419	186	39,362	
31/12/91	67,240	57,751	9,489	62,375	4,865	0	16,420		13,641	35,381	1,551	247	45,924	
31/12/92	84,658	73,867	10,791	75,999	8,328	331	22,448		15,801	43,994	1,900	515	57,382	11,584
31/12/93	94,979	83,477	11,502	83,127	10,158	1,694	25,723		17,823	48,302	2,080	1,051	62,726	15,431
31/12/94	100,230	89,410	10,820	85,931	10,816	3,483	24,455	8,709	21,487	50,327	1,932	2,029	69,625	18,937
31/12/95	115,438	105,237	10,201	94,903	11,111	9,424	26,295	6,898	30,818	52,097	3,222	3,006	74,283	21,699
30/06/96	121,428	111,285	10,143	94,845	12,507	14,076	27,795	6,801	34,083	52,817	3,011	3,722	79,323	23,880
31/12/96	132,444	122,766	9,678	97,412	12,632	22,400	36,494	6,896	37,338	49,115	4,887	4,610	83,190	26,281

<sup>a</sup> Including unindexed government bonds.

<sup>b</sup> Including government corporations.

<sup>c</sup> Negotiable bonds held by pension funds account for less than one percent of negotiable bonds.

SOURCE: Central Bureau of Statistics, Ministry of Finance, and Bank of Israel.

**Table 7.A.8b**  
**Main Indicators of the Negotiable Bonds Market, 1986-96**

	Turnover on TASE (NIS million)			Capital raised via negotiable bonds (NIS million)			Bank of Israel share of turnover (%) <sup>c</sup>
	Government <sup>a</sup>	Corporate <sup>b</sup>	Total	Government <sup>a</sup>	Corporate <sup>b</sup>	Total	
1986			1,422	983	519	1,502	0.00
1987			2,149	2,593	858	3,451	1.25
1988	2,252	491	2,743	4,590	771	5,361	0.96
1989	4,598	952	5,550	2,572	485	3,057	0.00
1990	5,446	1,328	6,773	969	643	1,612	0.09
1991	7,641	1,583	9,223	8,322	-441	7,881	0.03
1992	11,463	1,187	12,651	3,182	-939	2,243	2.04
1993	14,653	858	15,511	1,370	-983	387	2.20
1994	13,784	1,148	14,932	-2,972	-1,929	-4,901	1.84
1995	15,887	903	16,790	5,366	-1,475	3,891	2.95
1996A <sup>d</sup>	10,293	744	11,037	-600	-723	-1,323	2.02
1996B <sup>d</sup>	15,315	409	15,724	2,285	-871	1,414	2.98
1996 Total	26,003	757	26,760	1,685	-1,594	91	2.50

<sup>a</sup> Including unindexed government bonds.

<sup>b</sup> Including government corporations.

<sup>c</sup> The Bank of Israel's purchases and sales as a percentage of total turnover.

<sup>d</sup> A - January-June; B - July-December.

SOURCE: Bank of Israel.

**Table 7.A.8c**  
**Main Indicators of the Bonds Market, 1989-96**  
**Net Real Interest on Redemption of Negotiable CPI-Indexed Government Bonds**

	Years to redemption														(percent)
	1	2	3	4	5	6	7	8	10	12	14	15	17	18	
1989 average	-0.8	0.0	0.8	1.1	1.6	1.8	2	2.1	2.4	2.6	2.8	2.8	2.9	2.5	
1990 average	-0.1	0.0	0.8	1.0	1.3	1.3	1.6	1.7	1.9	1.8	2.3	2.6	2.7	2.8	
1991 average	0.8	1.2	1.8	2.0	2.2	2.2	2.4	2.9	3.1	3.4	3.4	3.5	3.5	3.5	
1992 average	1.6	2.0	2.0	2.3	2.3	2.5	2.3	2.2	2.6	2.9	2.9	2.8	2.8		
1993 average	2.8	2.9	3.0	2.9	2.9	3.0	3.0	3.0	2.9	3.0	3.0	3.0			
1994 average	2.4	2.8	3.0	3.1	3.0	3.1	3.1	3.1	3.3	3.3	3.4	3.4			
1995 average	4.3	4.1	4.2	4.2	4.2	4.2	4.3	4.2	4.3	4.3	4.3	4.4			
Jun 1996	4.4	4.6	4.3	4.5	4.5	4.2	4.6	4.6	4.6	4.5	4.5				
Dec 1996	4.6	4.3	4.4	4.2	4.4	4.4	4.3	4.3	4.4	4.3	4.4				
1996 average	4.2	4.4	4.4	4.4	4.5	4.5	4.4	4.5	4.5	4.5	4.6				

SOURCE: Bank of Israel.

**Table 7.A.9**  
**Main Indicators of the Stock Market,<sup>a</sup> 1982-96**

(millions of current NIS)

	Capital raised via stock offerings	Market value at end of period								Turnover <sup>b</sup>	General share-price index
		Total <sup>b</sup>	Commercial banks	Insurance companies	Mortgage banks & financial institutions	Investment companies	Industrial companies	Commerce and services	Real estate and construction		
1982		535.00	229.00	20.88	20.35	80.86	91.57	25.70	58.91		1.07
1983		548.00	347.40	9.77	19.39	43.29	81.65	14.25	24.66		1.01
1984	10.60	3,909.30	2,801.30	49.81	46.36	183.72	515.9	78.18	160.27	251.79	6.93
1985	37.00	11,434.90	8,158.40	125.90	112.90	512.28	1,704.94	248.14	387.64	985.67	20.39
1986	98.20	14,540.00	9,080.00	264.70	214.10	901.48	2,573.58	523.44	799.70	2,354.80	25.80
1987	346.00	18,632	11,182	293	298	1,332	3,289	727	1,044	7,316	31.48
1988	173	9,133	2,895	303	281	1,095	2,659	590	915	3,808	31.93
1989	693	16,153	2,995	762	660	2,217	4,909	1,251	2,540	7,255	56.22
1990	803	21,631	3,281	791	928	3,313	6,356	3,314	2,593	11,249	64.70
1991	1,474	32,594	1,110	1,178	1,000	5,839	11,723	5,137	4,246	20,963	100.00
1992	4,167	81,907	3,059	2,528	2,917	16,044	37,063	11,011	8,501	35,528	191.92
1993	8,421	151,629	15,939	4,329	3,368	25,903	56,241	23,154	20,240	86,342	270.39
1994	4,847	98,767	13,325	2,403	2,317	16,289	39,040	14,319	10,336	75,502	166.34
1995	1,535	114,495	15,593	2,116	2,715	16,560	47,912	18,679	10,550	27,317	191.03
1996 A <sup>c</sup>	918	109,771	17,269	2,322	2,389	16,608	44,478	17,024	9,118	13,249	172.47
1996 B <sup>c</sup>	199	116,629	18,993	2,692	2,909	17,631	45,979	17,460	10,608	12,368	184.84
Total											
1996	1,117	116,629	18,993	2,692	2,909	17,631	45,979	17,460	10,608	25,617	184.84

<sup>a</sup> Capital raised is adjusted on a monthly basis.

<sup>b</sup> Total, including the market value of stock in the parallel list (up to 1996 the composition by principal industry does not include this figure).

<sup>c</sup> A - January-June; B - July-December.

SOURCE: Central Bureau of Statistics, Bank of Israel Monetary Department and Research Department.

**Table 7.A.10a**  
**Corporate Return on Equity,<sup>a</sup> 1988–96**

	Commerce and services	Real estate and construction	Industry	Total
<b>Average weighted by equity</b>				
1988	2.73	1.18	-7.33	-4.21
1989	5.47	6.27	-14.47	-6.53
1990	2.41	3.75	4.58	3.27
1991	3.70	16.41	14.97	10.92
1992	6.36	9.98	14.88	11.53
1993	7.18	7.18	12.11	9.98
1994	4.35	-2.20	8.32	5.89
1995 I	5.23	-1.34	10.77	7.55
II	7.07	4.24	7.73	7.10
III	11.25	7.03	9.04	9.53
IV	3.31	4.01	4.33	3.96
1995 total	6.79	3.42	7.77	6.94
1996 I	10.66	8.95	11.51	6.94
II	6.02	7.48	8.77	7.71
III	8.26	5.53	1.31	4.11
<b>Median values</b>				
1988	1.79	0.24	1.17	1.00
1989	7.92	2.66	3.26	3.23
1990	8.03	3.13	8.51	6.49
1991	13.18	7.66	13.31	12.33
1992	20.71	13.13	16.47	16.92
1993	12.27	6.33	10.81	10.31
1994	2.45	-0.93	3.86	2.66
1995 I	3.40	-0.99	5.99	4.51
II	8.18	4.25	7.48	7.21
III	10.44	5.14	8.07	8.05
IV	3.33	3.96	2.73	3.23
1995 total	7.70	4.42	6.33	6.00
1996 I	8.08	4.97	6.42	6.27
II	4.47	4.93	2.89	3.89
III	7.76	3.38	5.35	5.31

<sup>a</sup> Net income as percent of equity.

SOURCE: Based on TASE data.

**Table 7.A.10b**  
**Corporate P/E Ratio,<sup>a</sup> 1988–95**

	Commerce and services	Real estate and construction	Industry	Total
<b>Average weighted by net profit</b>				
1988	24.27	47.58	-8.31	-14.37
1989	19.17	19.82	-7.28	-16.83
1990	18.37	26.85	-228.10	32.93
1991	17.38	9.22	10.03	10.99
1992	21.13	26.42	17.89	19.34
1993	29.79	47.96	23.48	27.73
1994	29.88	-67.43	20.53	28.11
1995	16.16	32.33	21.35	20.65
<b>Median<sup>b</sup></b>				
1988	loss	186.74	37.85	131.88
1989	20.76	58.27	30.62	32.49
1990	16.49	106.44	38.40	36.94
1991	17.97	35.90	17.30	19.22
1992	20.77	33.06	20.55	21.90
1993	34.17	67.46	33.47	35.45
1994	123.87	loss	42.79	114.40
1995	17.67	27.99	18.62	21.30

<sup>a</sup> Ratio of market value of shares to net income.<sup>b</sup> In calculating the median it is assumed that the multiplier for firms making a loss is infinite.

SOURCE: Based on TASE data.

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**Table 7.A.10c**  
**Corporate Dividend Yield,<sup>a</sup> 1988–95**

	Commerce and services	Real estate and construction	Industry	Total
1988	1.51	0.80	2.34	1.91
1989	0.89	0.92	1.61	1.32
1990	1.49	2.73	1.74	1.93
1991	2.93	2.49	2.22	2.44
1992	1.75	2.37	1.38	1.59
1993	1.28	1.83	0.84	1.15
1994	2.40	1.35	1.65	1.77
1995	2.63	1.52	1.62	1.86

<sup>a</sup> Dividend as a percentage of market value, weighted by market value.

**Table 7.A.10d**  
**Corporate Price to Cash Flow Ratio, 1989–1995**

	Commerce and services	Real estate and construction	Industry	Total
<b>Average weighted by cash flow</b>				
1989	11.82	17.88	5.34	7.30
1990	4.27	29.71	4.06	5.54
1991	3.19	-106.60	6.50	6.12
1992	6.07	75.23	11.18	10.69
1993	11.19	97.44	20.43	19.49
1994	5.22	-32.08	12.55	11.45
1995	5.85	26.10	10.68	9.47
<b>Median<sup>a</sup></b>				
1989	15.65	57.70	9.01	13.97
1990	13.84	262.05	8.79	13.72
1991	42.55	loss	13.81	27.53
1992	33.78	102.30	28.76	40.43
1993	74.50	85.38	58.12	66.94
1994	61.83	loss	29.81	47.34
1995	10.63	25.59	14.65	15.04

<sup>a</sup> In calculating the median it is assumed that the P/E ratio for firms making a loss is infinite.  
SOURCE: Based on TASE data.

**Table 7.A.10e**  
**Corporate Return on Fixed Assets, 1988-96**

	(annual terms)			
	Commerce and services	Real estate and construction	Industry	Total
<b>Average weighted by fixed assets</b>				
1988	3.07	1.87	-5.32	-3.65
1989	6.90	9.09	-10.14	-5.65
1990	1.18	4.25	3.06	1.92
1991	1.72	17.78	16.74	7.98
1992	3.06	10.89	20.62	9.71
1993	3.67	6.63	17.55	8.76
1994	2.12	-1.90	11.95	5.01
1995 I	2.51	-1.39	15.14	6.37
II	3.40	4.39	10.67	5.95
III	5.47	7.30	12.37	7.97
IV	1.56	3.24	5.89	3.19
1995 total	3.20	2.77	10.39	5.58
1996 I	5.08	8.70	14.96	8.81
II	2.88	7.49	11.40	6.29
III	3.94	5.62	1.66	3.31
<b>Median</b>				
1988	-7.15	0.73	0.85	0.62
1989	9.99	4.21	4.34	4.72
1990	13.31	0.35	9.19	7.85
1991	19.97	10.28	18.95	17.70
1992	57.57	19.94	28.12	30.47
1993	48.57	11.99	20.61	23.04
1994	3.10	-1.33	7.02	3.41
1995 I	5.77	-1.32	11.68	7.02
II	14.07	4.69	12.14	10.51
III	13.49	3.42	12.27	10.74
IV	6.50	2.25	4.95	4.50
1995 total	10.66	2.95	8.33	7.58
1996 I	10.50	3.99	10.02	8.43
II	7.07	3.51	4.55	4.90
III	14.27	2.63	7.37	6.04

SOURCE: Based on TASE data.

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**Table 7.A.10f**  
**Corporate Net Income as Percentage of Revenue, 1988-96**

	Commerce and services	Real estate and construction	Industry	Total
<b>Average weighted by income</b>				
1988	0.74	4.04	-2.47	-1.77
1989	1.68	11.99	-4.10	-2.37
1990	1.75	6.81	1.16	1.62
1991	2.21	16.36	5.84	5.34
1992	3.68	8.84	6.97	6.10
1993	4.39	7.75	6.26	5.78
1994	2.55	-1.97	4.22	3.36
1995 I	2.91	-1.29	4.95	3.95
II	4.00	4.05	4.65	4.41
III	5.90	6.98	4.38	5.05
IV	1.79	4.43	2.14	2.20
1995 total	3.76	3.76	3.75	3.75
1996 I	5.70	8.52	5.22	5.59
II	3.61	6.95	4.33	4.30
III	4.32	5.44	0.68	2.23
<b>Median</b>				
1988	-4.40	1.52	0.52	0.43
1989	2.44	4.57	1.40	2.01
1990	1.89	1.13	2.24	2.02
1991	2.80	6.80	4.20	4.15
1992	5.06	9.52	6.48	6.46
1993	6.44	8.07	5.79	6.39
1994	1.44	-1.00	2.11	1.52
1995 I	1.94	-2.42	3.58	2.17
II	3.51	4.88	4.15	3.88
III	4.46	4.73	4.13	4.35
IV	2.24	3.94	1.28	1.94
1995 total	3.18	3.09	2.76	2.99
1996 I	3.01	5.53	2.88	3.14
II	2.83	4.11	1.96	2.49
III	3.31	2.58	2.53	2.77

SOURCE: Based on TASE data.

**Table 7.A.11a**  
**Provident Funds' Assets, 1988–1996**

	Share of provident funds' negotiable assets in total negotiable assets (%)						Provident funds' holdings (current NIS billion)							Total real rate of return in previous year
	Total prov. funds' assets (current NIS billion)	Negot. bonds	Corpo. bonds	Equity	Unindexed assets	Ear-marked bonds	Negot. gov't. bonds	Corpor-ate bonds	Equity	Indexed deposits	Loans to share-holders	Other loans	Other assets	
31/12/88	30.45	43.54	51.07	2.28	4.06	15.85	9.86	1.85	0.21	1.40	0.08	0.22	0.99	17.29
31/12/89	44.78	54.10	55.85	3.63	6.78	17.58	19.01	3.50	0.59	1.96	0.05	0.25	1.84	19.98
31/12/90	53.57	54.44	58.41	6.47	9.73	18.76	22.37	4.61	1.40	2.88	0.06	0.25	3.24	-2.14
31/12/91	67.48	51.33	59.43	9.68	7.13	19.52	29.68	5.64	3.16	4.96	0.08	0.34	4.10	4.03
31/12/92	84.23	51.41	57.17	10.08	7.14	18.45	37.81	6.17	8.25	6.81	0.10	0.53	6.11	11.30
31/12/93	97.44	51.05	53.23	8.96	7.31	17.32	41.75	6.12	13.59	8.99	0.13	0.80	8.75	2.70
31/12/94	102.81	50.71	62.14	11.61	6.91	16.41	43.58	6.72	11.46	13.36	0.19	0.89	10.19	-8.30
31/12/95	109.60	47.66	62.78	10.86	6.22	11.72	45.66	6.40	12.43	17.50	0.19	0.96	14.72	2.50
31/03/96	108.02	46.27	63.39	10.79	5.14	10.81	45.06	6.37	11.68	18.41	0.20	0.97	14.51	
30/06/96	111.54	47.21	67.96	10.71	4.23	10.78	45.90	6.89	11.76	20.42	0.20	1.10	14.50	
30/09/96	101.96	40.29	65.22	9.52	4.55	9.93	39.69	6.37	9.81	19.87	0.18	1.04	15.07	
31/12/96	109.06	42.81	63.19	9.26	5.36	10.62	42.97	6.12	10.81	20.36	0.19	1.21	16.78	1.50

SOURCE: Based on Ministry of Finance data.

**Table 7.A.11b**  
**Provident and Pension Funds' Assets, 1988-96**

	Total prov. and pension funds' assets (current NIS billion)	Share of provident and pension funds' negotiable assets in total negotiable assets (%)					Provident and pension funds' holdings (current NIS billion)							Total real rate of return in previous year
		Negot. govt. bonds	Corp-orate bonds	Equity	Un-indexed assets	Ear-marked bonds	Negot. govt. bonds	Corp-orate bonds	Equity	Indexed de-posit	Loans to share-holders	Other loans	Other assets	
31/12/88	49.50	45.07	56.08	2.79		32.79	10.21	2.03	0.26	1.70	0.19	0.23	2.11	12.56
31/12/89	68.27	54.16	57.14	3.79		39.36	19.04	3.58	0.61	2.08	0.16	0.29	3.16	14.83
31/12/90	82.70	54.55	59.18	6.60		45.92	22.37	4.67	1.43	2.97	0.16	0.26	4.90	0.38
31/12/91	103.11	51.33	60.12	9.82		52.86	29.68	5.70	3.20	5.07	0.18	0.35	6.06	4.37
31/12/92	125.76	51.43	57.44	10.15	8.81	57.38	37.82	6.20	8.31	6.84	0.19	0.55	8.47	9.22
31/12/93	146.06	51.43	53.53	8.99	8.73	62.73	42.15	6.16	13.63	9.02	0.24	0.82	11.32	3.46
31/12/94	159.97	50.72	62.34	11.62	7.96	69.63	43.58	6.75	11.48	13.36	0.29	0.91	13.98	-3.55
31/12/95	176.52	47.66	63.06	10.88	7.29	74.28	45.66	6.43	12.45	17.51	0.32	0.99	18.87	3.30
31/03/96	177.65	46.31	63.60	10.81	5.78	76.36	45.09	6.39	11.71	18.43	0.34	1.00	18.34	
30/06/96	184.69	47.22	68.13	10.73	5.16	79.32	45.91	6.91	11.78	20.44	0.34	1.16	18.83	
30/09/96	175.28	40.38	65.49	9.53	5.21	78.69	39.78	6.39	9.82	19.90	0.32	1.11	19.26	
31/12/96	186.14	42.83	63.35	9.28	5.90	83.19	42.98	6.13	10.83	20.38	0.35	1.25	21.02	3.00

SOURCE: Based on Ministry of Finance data.

**Table 7.A.12**  
**The Mutual Funds, 1988-96**

(current NIS million)

	Composition of mutual funds' portfolio (end-period balances)						Standard deviation of real monthly return <sup>a</sup>
	Total	CPI- indexed bonds	Foreign- currency indexed assets	Equity	Unindexed assets	Total real rate of return <sup>a</sup>	
31/12/88	3,895	1,947	299	562	461	-4	
31/12/89	7,111	3,415	580	1,389	811	15	
31/12/90	8,339	3,936	477	2,052	987	-3	
31/12/91	13,280	5,833	1,494	3,815	2,138	9	2.7
31/12/92	28,680	7,873	6,384	10,994	3,441	28	1.4
31/12/93	36,204	6,686	5,881	18,833	4,805	10	2.9
31/12/94	18,835	4,789	2,735	8,877	2,369	-29	5.7
31/12/95	15,752	3,668	2,016	7,412	2,615	3	3.5
1996 A <sup>b</sup>	13,944	3,425	1,856	5,857	2,776	-7	2.2
1996 B <sup>b</sup>	13,176	2,753	1,727	5,263	3,394	-3	2.1
31/12/96	13,176	2,753	1,727	5,263	3,394	-10	2.1

<sup>a</sup> Over previous 12 months.<sup>b</sup> A - January-June; B - July-December.

SOURCE: Bank of Israel.

**Table 7.A.13**  
**The Public's Financial Assets,<sup>a</sup> 1986-96**

(current NIS million)

	Short-term assets								Long-term assets				
	Unindexed <sup>b</sup>											Total financial assets	
	Money supply	Time and on-call deposits	Treasury bills	Total	Resident deposits	Bonds	Shares	Total	Restitutions deposits	Savings plans	Pension & provident funds & life insurance		Total
1986					5,654				4,790		33,951		
1987					5,730				5,664		43,118		
1988	3,487	6,884	415	10,786	8,233	7,525			6,340	24,056	54,822	85,220	
1989	5,028	9,028	872	14,928	9,060	8,156	12,922	45,066	7,153	28,747	75,399	111,299	156,364
1990	6,345	12,832	1,461	20,638	10,186	9,541	15,547	55,912	8,572	30,715	92,206	131,493	187,405
1991	7,455	15,968	3,267	26,690	12,463	15,767	26,767	81,619	10,052	33,820	115,708	159,580	241,200
1992	10,076	19,968	2,469	32,513	17,537	22,425	63,125	135,600	12,269	34,212	140,374	186,855	322,455
1993	13,044	31,009	2,097	46,150	19,581	25,723	119,155	210,608	12,986	45,195	166,206	224,387	434,995
1994	13,908	45,479	3,238	62,625	22,751	24,455	70,798	180,630	14,495	53,165	185,725	253,385	434,015
31/03/95	13,094	48,498	4,346	65,938	21,052	23,402	68,309	178,701	15,483	56,012	187,229	258,724	437,425
30/06/95	14,338	54,578	5,257	74,175	20,554	23,539	77,149	195,416	15,638	56,801	193,638	266,078	461,494
30/09/95	15,511	58,838	5,963	80,312	21,254	24,538	81,060	207,164	15,681	55,892	199,192	270,765	477,929
1995	16,294	64,561	6,018	86,873	23,667	26,925	83,325	220,160	16,403	56,269	207,672	280,344	500,505
31/03/96	16,654	69,796	6,228	92,679	23,934	29,845	77,880	224,338	15,938	58,638	210,116	284,691	509,029
30/06/96	17,330	75,068	6,737	99,135	27,659	27,795	78,193	232,782	16,060	61,162	219,632	296,854	529,636
30/09/96	17,405	83,064	7,551	108,020	27,196	33,816	75,082	244,114	16,037	67,862	215,555	299,454	543,568
1996	19,766	88,194	8,074	116,033	29,938	36,494	85,013	267,478	16,042	68,884	225,331	310,257	577,735

<sup>a</sup> In this table 'the public' does not include the government, the Bank of Israel, or the commercial banks. Financial assets held by nonresidents were not deducted, nor were foreign financial assets held by residents added. There is some double-counting in the table since assets include liabilities issued by private institutions and financial assets held by them.

<sup>b</sup> Excluding those held by provident funds, pension funds, and life insurance plans.

SOURCE: Bank of Israel.

**Table 7.A.13 (cont.)**  
**Financial Assets, by Type, 1986-96**

(current NIS million)

	Equity <sup>a</sup>	Foreign-currency- indexed <sup>b</sup>	CPI- indexed <sup>b</sup>	Nominal fixed-return assets <sup>a</sup>	Total
31/12/86				7,438	
31/13/87				11,419	
31/12/88		24,178		11,467	
31/12/89	13,530	28,768	97,728	16,337	156,364
31/12/90	16,974	30,286	116,776	23,368	187,405
31/12/91	29,808	35,724	146,259	29,409	241,200
31/12/92	71,405	46,089	168,913	36,048	322,455
31/12/93	133,063	50,223	199,967	51,743	434,995
31/12/94	82,583	54,575	226,449	70,408	434,015
31/03/95	79,748	53,023	230,906	73,749	437,425
30/06/95	89,041	51,694	238,197	82,563	461,494
30/09/95	93,580	48,805	246,170	89,374	477,929
31/12/95	96,294	52,029	252,483	99,698	500,505
31/03/96	90,049	51,831	261,076	106,073	509,029
30/06/96	90,596	55,313	269,696	114,031	529,636
30/09/96	85,492	54,773	277,767	125,536	543,568
31/12/96	96,595	57,062	284,248	139,829	577,735

<sup>a</sup> Including assets of provident funds and life insurance plans.

<sup>b</sup> Savings plans with foreign-currency/CPI indexation option are included in foreign-currency-indexed.

SOURCE: Bank of Israel.

**Table 7.A.14**  
**Estimated Wealth of the Nonfinancial Private Sector, <sup>a</sup> 1970–96**

(end-year, NIS million, current prices)

	Assets																	
	Short-term <sup>b</sup>						Medium-term <sup>c</sup>						Long-term					
	Fixed-term assets	Money supply	Time and on-call deposits	Treasury bills	Foreign-currency deposits	Negotiable bonds	Equity in the financial sector	Adjustment for govt.-owned non-financial shares	Adjustment for corporate bonds	Total medium-term assets	Earmarked deposits <sup>d</sup>	Savings plans & long-term deposits	Restitutions deposits	Exporters' credit	Total long-term assets	Prov. & pension funds, excl. stock	Life-insurance excl. stock	Compulsory loans <sup>e</sup>
1970	1.034	0.338	0.212	0	0.075	0.344	0.065	0	0	0.499	0.046	0.136	0.269	0.048	0.553	0.376	0.035	0.142
1971	1.381	0.434	0.286	0	0.109	0.467	0.085	0	0	0.700	0.071	0.164	0.398	0.067	0.682	0.448	0.045	0.189
1972	1.777	0.559	0.387	0	0.118	0.548	0.165	0	0	0.839	0.102	0.197	0.460	0.080	0.908	0.573	0.059	0.276
1973	2.356	0.742	0.384	0	0.197	0.882	0.151	0	0	1.023	0.194	0.268	0.474	0.087	1.529	1.023	0.085	0.421
1974	3.325	0.871	0.364	0	0.319	1.537	0.234	0	0	2.108	0.359	0.766	0.830	0.153	2.710	1.757	0.144	0.809
1975	4.467	1.063	0.359	0	0.430	2.244	0.371	0	0	2.898	0.352	1.304	1.019	0.223	3.890	2.589	0.234	1.067
1976	6.126	1.349	0.426	0	0.712	2.934	0.706	0	0	4.378	0.438	2.083	1.520	0.337	5.775	3.928	0.355	1.492
1977	9.965	1.872	0.516	0	1.706	3.817	2.054	0	0	8.506	0.686	3.781	3.263	0.776	9.291	6.426	0.529	2.336
1978	16.324	2.696	0.592	0	4.868	4.891	3.278	0	0	13.893	0.939	6.555	5.008	1.391	15.360	11.149	0.941	3.270
1979	30.852	3.548	0.788	0	11.098	9.061	6.357	0	0	30.199	1.724	15.134	9.961	3.380	33.288	24.871	1.907	6.510
1980	82.268	6.797	2.227	0	27.432	20.359	25.270	0	0	70.795	3.627	39.160	19.634	8.374	91.248	71.354	5.094	14.800
1981	196	13	7	0	65	40	72	0	0	163	8	98	37	19	202	161	12	28
1982	541	26	32	0	141	80	261	0	0	409	30	259	84	36	518	419	31	68
1983	1,171	62	82	0	555	187	285	0	0	1,185	91	715	264	115	1,586	1,293	90	203
1984	6,586	276	467	0	3,355	839	1,648	0	0	8,073	397	5,377	1,534	764	9,489	7,967	537	985
1985	17,945	988	3,258	0	6,371	2,471	4,858	0	0	22,126	1,101	14,766	4,194	2,065	28,731	24,238	1,730	2,763
1986	22,366	2,173	5,261	0	5,654	3,665	5,613	0	0	25,838	1,274	17,673	4,790	2,101	36,864	30,794	3,157	2,913
1987	29,786	3,280	7,689	0	5,730	5,728	7,358	0	0	30,356	1,423	20,729	5,664	2,541	46,182	39,026	4,092	3,064
1988	29,865	3,478	6,881	415	8,193	7,498	3,400	0	0	36,907	1,668	25,651	6,340	3,248	58,007	49,246	5,321	3,440
1989	36,632	5,018	9,444	872	8,757	8,200	4,341	0	0	44,863	1,876	31,188	7,153	4,646	76,012	67,660	7,126	1,226
1990	44,903	6,304	13,659	1,461	9,405	9,136	4,936	0	0	50,559	1,841	34,348	8,572	5,798	91,652	81,270	9,509	873
1991	57,529	7,434	17,939	3,267	10,584	14,927	3,378	0	0	56,759	1,328	39,407	10,052	5,971	113,608	99,907	12,602	1,099
1992 <sup>a</sup>	72,135	9,859	24,151	3,061	13,082	22,304	7,560	-7,882	0	68,060	1,295	46,616	12,103	8,046	133,324	117,447	14,617	1,259
1992	57,563	10,076	19,961	2,469	17,537	22,281	3,912	-7,882	-10,791	68,009	1,078	46,616	12,269	8,046	133,121	117,447	14,519	1,155
1993	80,088	13,044	30,828	2,097	19,581	25,547	7,518	-7,024	-11,502	77,037	964	53,760	12,986	9,327	152,920	132,427	19,853	640
1994	97,193	13,907	45,279	3,238	22,751	24,001	4,402	-5,566	-10,820	91,198	925	66,257	14,495	9,521	174,133	148,488	25,452	192
1995	124,341	16,291	64,121	6,018	23,667	26,591	4,579	-6,727	-10,201	100,300	842	73,342	16,403	9,714	194,786	164,064	30,640	82
1996	171,984	19,870	88,242	8,106	30,075	36,408	5,126	-6,163	-9,678	116,328	731	90,130	16,039	9,431	213,783	175,307	38,441	35

<sup>a</sup> The series was changed in 1992, and therefore two sets of figures are shown for that year. The first row relates to the old series.

<sup>b</sup> Differences between the figures in this category and those of liquid assets in Table 7.A.13 arise from the difference between the definitions of the public and the nonfinancial private sectors. Time and on-call deposits include deposits in commercial banks and other financial institutions. Foreign-currency deposits include current account and fixed term deposits in the banking system, residents' non-resident deposits, resident deposits and importers' deposits. Bonds include all bonds issued to the public, less bonds held by the Bank of Israel, the commercial banks, mortgage banks, investment banks, other financial institutions subject to the reporting requirements, insurance companies and provident funds. Equity in the financial sector is calculated the market value of publicly traded equity of the mortgage banks, other financial intermediaries and insurance companies.

<sup>c</sup> The difference between this item and the parallel one in Table 7.A.13 arises from the inclusion here of approved earmarked deposits, savings plans, and indexed deposits under mortgage and investment banks. Only the cumulative grant credited to savers is imputed to savings plans, not the grant recorded at the time the deposit is made.

<sup>d</sup> Adjusted for government loans included in provident funds and life insurance funds.

<sup>e</sup> The value of compulsory loans is calculated by capitalizing the adjusted flow of repayments, at 8 percent interest.

<sup>f</sup> In order to preserve the continuity of the series, figures prior to 1992 must be multiplied by 0.775.

**Table 7.A.14 (cont.)**  
**Estimated Wealth of the Nonfinancial Private Sector,<sup>a</sup> 1970–1996**

(end-year, NIS million, current prices)

	Assets (cont.)					Liabilities										Total liabilities	Net wealth
	Physical					Short-term <sup>g</sup>					Long-term <sup>h</sup>						
	Total	Consumer durables	Apart-ments <sup>f</sup>	Buildings and equipment	Goods inventory	Total assets	Nondirected medium- & long-term liabilities	Nondirected local-currency credit	Nondirected foreign-currency credit	Directed foreign-currency credit	Credit from abroad (supplier's and direct)	Total short-term liabilities	Local-currency long-term credit <sup>i</sup>	Foreign-currency long-term credit	Total liabilities		
1970	4.277	0.490	1.508	1.996	0.283	6.364	0.405	0.272	0.000	0.066	0.000	0.618	0.549	0.069	1.023	5.341	
1971	5.434	0.627	1.679	2.779	0.348	8.197	0.494	0.320	0.000	0.085	0.000	0.686	0.547	0.139	1.180	7.017	
1972	6.525	0.785	1.907	3.405	0.427	10.048	0.596	0.378	0.000	0.116	0.000	0.906	0.775	0.131	1.502	8.546	
1973	9.255	1.108	2.900	4.713	0.534	14.163	0.780	0.507	-0.006	0.097	0.000	0.957	0.736	0.221	1.737	12.426	
1974	14.879	1.808	4.326	7.768	0.977	23.022	1.054	0.569	-0.007	0.160	0.000	1.086	0.599	0.486	2.140	20.882	
1975	19.477	2.674	5.770	9.745	1.288	30.732	1.437	0.797	-0.012	0.207	0.000	2.209	1.542	0.667	3.646	27.085	
1976	25.383	3.666	6.649	13.435	1.634	41.663	1.772	1.039	-0.009	0.166	0.000	2.783	1.626	1.157	4.555	37.108	
1977	38.914	5.779	9.293	21.455	2.386	66.676	3.769	1.442	0.867	0.615	0.000	3.577	2.078	1.499	7.346	59.330	
1978	73.600	9.200	24.217	35.432	4.752	119.178	5.639	2.350	1.863	0.497	-0.107	5.953	3.413	2.540	11.593	107.585	
1979	153.073	18.309	50.024	75.101	9.639	247.411	11.450	4.354	3.855	1.201	0.503	11.380	5.461	5.919	22.830	224.582	
1980	363.088	43.012	125.789	173.336	20.951	607.398	33.743	8.882	7.287	3.181	4.156	27.517	14.415	13.102	61.260	546.138	
1981	808	92	303	375	38	1,368	60	20	16	8	10	72	44	28	133	1,235	
1982	1,915	222	739	864	90	3,383	189	57	37	55	25	243	131	112	432	2,951	
1983	6,399	849	2,446	2,833	272	10,342	474	121	92	153	74	886	428	459	1,360	8,981	
1984	35,967	4,784	13,865	15,832	1,486	60,115	2,779	733	526	968	459	5,882	3,025	2,858	8,662	51,453	
1985	84,758	10,721	30,737	39,297	4,004	153,561	7,708	2,632	1,075	2,704	1,294	18,495	10,991	7,504	26,203	127,358	
1986	103,755	14,418	35,104	48,641	5,592	188,823	11,332	5,746	1,207	2,857	1,518	24,120	15,498	8,622	35,453	153,370	
1987	123,362	19,158	40,922	57,661	5,621	229,686	16,445	10,285	1,186	3,002	1,967	32,156	22,139	10,017	48,601	181,085	
1988	149,424	23,029	52,575	67,201	6,619	274,204	21,950	14,883	1,432	3,290	2,344	40,243	29,687	10,556	62,193	212,011	
1989	183,304	26,163	72,922	75,979	8,240	340,811	27,319	18,654	2,687	3,528	2,451	49,150	38,992	10,157	76,468	264,342	
1990	222,863	30,643	97,220	86,184	8,817	409,977	35,474	23,733	8,155	417	3,169	58,986	49,387	9,599	94,460	315,517	
1991	275,092	35,971	127,126	102,249	9,746	502,998	43,088	29,644	9,978	300	3,166	72,701	63,335	9,366	115,789	387,199	
1992 <sup>a</sup>	293,793	46,121	110,071	125,632	11,969	567,312	57,622	38,749	11,834	440	6,598	86,571	77,166	9,406	144,193	423,119	
1992	293,793	46,121	110,071	125,632	11,969	552,486	55,611	36,114	12,458	441	6,598	73,635	65,661	7,975	129,246	423,239	
1993	355,336	54,579	140,452	146,242	14,063	665,381	72,629	53,285	12,598	403	6,343	92,200	83,158	9,042	164,829	500,552	
1994	433,232	65,565	178,568	175,766	13,332	795,755	86,636	65,109	15,565	491	5,471	122,588	109,798	12,791	209,224	586,530	
1995	515,678	78,455	217,210	203,319	16,695	935,105	111,227	69,586	34,058	327	7,255	143,682	126,873	16,810	254,909	680,196	
1996	594,355	93,903	245,005	235,676	19,771	1,096,450	127,147	78,018	42,302	152	6,674	175,515	154,377	21,138	302,662	793,788	

<sup>g</sup> Nondirected local currency credit includes nondirected credit from the banking system, and short-term credit from mortgage banks (building contractors' credit) and from insurance companies, less credit to local authorities. Nondirected foreign-currency credit includes credit from the banking system, excluding credit for fuel. Credit from abroad includes credit from overseas branches of Israeli banks, suppliers' credit, and other foreign credit (less local authorities).

<sup>h</sup> The subsidy component of long-term local-currency credit is calculated by capitalizing the flow of repayments of the debt balance according to the actual inflation rate. The repayments flow is obtained by spreading the debt over a six-year period (the estimate of the average debt period), according to the weighted rate of interest on the balance of debts. The subsidy on foreign currency credit is calculated in a similar manner, by spreading the debt according to the average interest on the balance of the debt, and capitalizing it at the Eurodollar market interest rate.

<sup>i</sup> Until 1992 figures include corporate bonds.

SOURCE: Bank of Israel.

**Table 7.A.15**  
**Funds Raised through Public Offerings and Non-negotiable Bonds,<sup>a</sup> 1985–96**

(NIS million, current prices)

Year	Month	Government										Corporate						
		Negotiable bonds <sup>b</sup>					Nonnegotiable bonds					Bond issues	Bond redemptions	Issues of shares & convertible securities <sup>c</sup>	Total private-sector borrowing			
		Issues	Redemptions	Net open-market sales	Net borrowing via Treasury bills	Net borrowing	Bond issues	Bond redemptions	Issues of shares & convertible securities <sup>c</sup>	Total private-sector borrowing	Interest payments on bonds					Total public sector borrowing		
1985		913	792	4	75	200	152	-338			-187	1,476	1,489	276		37	313	
1986		2,502	1,519	0	2	985	-628	-729			-1,357	2,409	2,038	629	98	727		
1987		3,726	1,133	63	770	3,426	-2,653	-1,003			-3,655	3,131	2,902	1,043	346	1,389		
1988		7,142	2,552	-114	-317	4,160	-2,840	-731			-3,571	3,395	3,983	1,020	173	1,193		
1989		5,950	3,378	2	357	2,930	632	-842	-297		-506	4,386	6,810	874	693	1,568		
1990		4,744	3,775	-36	-213	720	-3,245	-1,385	-396		-5,026	5,298	992	1,093	450	803	1,446	
1991		11,760	3,439	-14	1,007	9,315	-5,901	-1,831			-561	-8,293	6,530	7,551	317	758	1,033	
1992		12,149	8,967	-498	680	3,364	-2,623	-1,791			-541	-4,954	7,049	5,459	314	1,249	4,167	3,233
1993		7,583	6,214	-735	-179	456	-3,248	-2,263			-588	-6,099	8,054	2,410	365	1,348	1,348	8,421
1994		12,264	15,236	-705	-611	-	-2,747	-2,738			-667	-6,152	8,796	-1,643	21	1,949	4,847	2,919
						4,288												
1995		14,861	9,495	-1,474	4,648	8,540	-6,123	-2,635	-1,036		-9,794	10,864	9,610	0	1,475	1,535	60	
1996	1	1,119	978	-109	468	500	-61	105	-20		24	742	1,266	0	147	83	-64	
	2	1,979	2,123	-132	591	315	-98	-223	-38		-359	779	736	0	77	89	11	
	3	2,133	2,243	-98	204	-4	-168	-258	-154		-557	765	204	0	226	390	164	
	4	2,031	2,299	-60	-144	-472	-108	-286	-16		-410	751	-132	0	76	10	-66	
	5	2,090	2,008	-150	-568	-636	-142	-376	-47		-565	992	-209	0	96	85	-11	
	6	2,754	3,056	-120	725	303	-103	298	-50		145	1,567	2,016	0	100	261	161	
	7	1,575	2,162	-597	-358	-	-88	-104	-17		-209	883	-868	0	116	127	12	
						1,542												
	8	1,907	1,678	-1,141	708	-204	-82	-271	-33		-386	753	163	0	51	10	-41	
	9	2,072	1,086	-80	429	1,335	-86	-115	-82		-283	788	1,840	0	139	6	-133	
	10	2,313	1,063	-100	-220	-70	-83	-186	-23		-292	977	615	0	144	6	-138	
	11	1,999	1,652	-94	550	803	-87	-61	-34		-182	815	1,436	48	6	4	46	
	12	2,206	1,146	-120	-473	467	-125	-774	-65		-964	1,559	1,062	0	416	46	-370	
1996	Total	24,179	22,494	-2,801	1,912	796	-1,231	-2,228	-579		-4,038	11,370	8,128	48	1,594	1,117	-429	

<sup>a</sup> Public sector redemptions include annual interest payments.

<sup>b</sup> Including unindexed government bonds. Excluding purchases and redemptions by the Bank of Israel.

<sup>c</sup> Including receipts from realization of options.

SOURCE: Bank of Israel Monetary Department.

**Table 7.A.16**  
**Index of Total Yield on Bonds and Quoted Shares, 1973-96**

	Bonds			Shares							
	CPI-indexed	Foreign-currency indexed	Un-indexed	General index	Commercial banks	Insurance	Mortgage banks & financing institutions	Investment companies	Industry	Commerce & services	Real estate construction & development
31/12/73	0.00546	0.01560		0.00247	0.00246				0.00577	0.00509	0.00315
31/12/74	0.00880	0.01495		0.00291	0.00302				0.00586	0.00754	0.00336
31/12/75	0.01150	0.01545		0.00399	0.00402				0.00869	0.01264	0.00468
31/12/76	0.01764	0.03256		0.00589	0.00579				0.01190	0.01584	0.00717
31/12/77	0.02508	0.04859		0.01129	0.01199				0.01581	0.02522	0.01348
31/12/78	0.03449	0.05842		0.01731	0.01828				0.02095	0.02886	0.02266
31/12/79	0.06385	0.10158		0.02791	0.03750				0.01888	0.03449	0.01821
31/12/80	0.16440	0.21041		0.10650	0.12280				0.14281	0.19783	0.11836
31/12/81	0.30527	0.45161		0.27091	0.32855				0.32347	0.56444	0.30631
31/12/82	0.71808	1.08468		1.07202	0.98369	4.61272	3.39760	1.99814	1.43262	3.81373	2.37869
31/12/83	1.99186	3.47344		1.01000	1.42257	1.91513	2.85710	0.97137	1.00830	1.26211	1.02023
31/12/84	11.35357	20.42032		6.93436	11.16073	9.39322	6.96318	5.07949	5.63148	6.35765	5.36548
31/12/85	29.25816	45.18831		20.38505	32.57470	22.36239	18.87363	13.80998	18.43802	19.58089	14.34624
31/12/86	35.14556	43.17980		25.79943	36.15390	40.00840	27.77518	24.28762	26.88970	39.77473	30.03105
31/12/87	43.93116	50.55515		31.47912	44.00225	37.90465	38.49718	33.18598	31.99227	51.81590	35.21977
31/12/88	54.30562	61.82921		31.92740	50.64994	29.65431	40.22731	26.24224	26.74340	36.89663	25.43636
31/12/89	75.59292	82.63033		56.21761	66.05326	72.50488	80.07546	48.87438	45.63582	70.31288	64.43074
31/12/90	84.03504	86.74322		64.70233	71.86861	71.46840	84.63754	60.97845	55.59851	70.79189	70.86870
31/12/91	100.00	100.00		100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00
31/12/92	116.58	132.39	100.14	191.92	207.64	211.21	181.31	208.81	205.42	171.74	156.73
31/12/93	127.26	140.23	114.24	270.39	254.29	348.05	267.92	314.71	261.45	257.56	284.04
31/12/94	140.17	141.73	126.05	166.34	215.18	182.98	177.52	172.25	166.54	150.74	140.17
31/12/95	153.14	155.09	147.89	191.03	257.18	172.61	187.22	173.20	199.90	192.90	135.55
31/03/96	158.34	158.95	151.70	171.39	227.90	170.44	172.40	170.79	181.61	177.74	120.44
30/06/96	163.90	161.27	158.16	172.47	238.52	188.66	165.36	173.59	181.71	175.72	115.15
30/09/96	167.76	167.00	164.63	162.17	222.85	187.60	155.31	156.39	174.89	162.65	108.46
31/12/96	173.88	170.74	173.05	184.84	263.00	233.62	202.05	177.71	193.54	179.99	132.73

SOURCE: Based on TASE data.