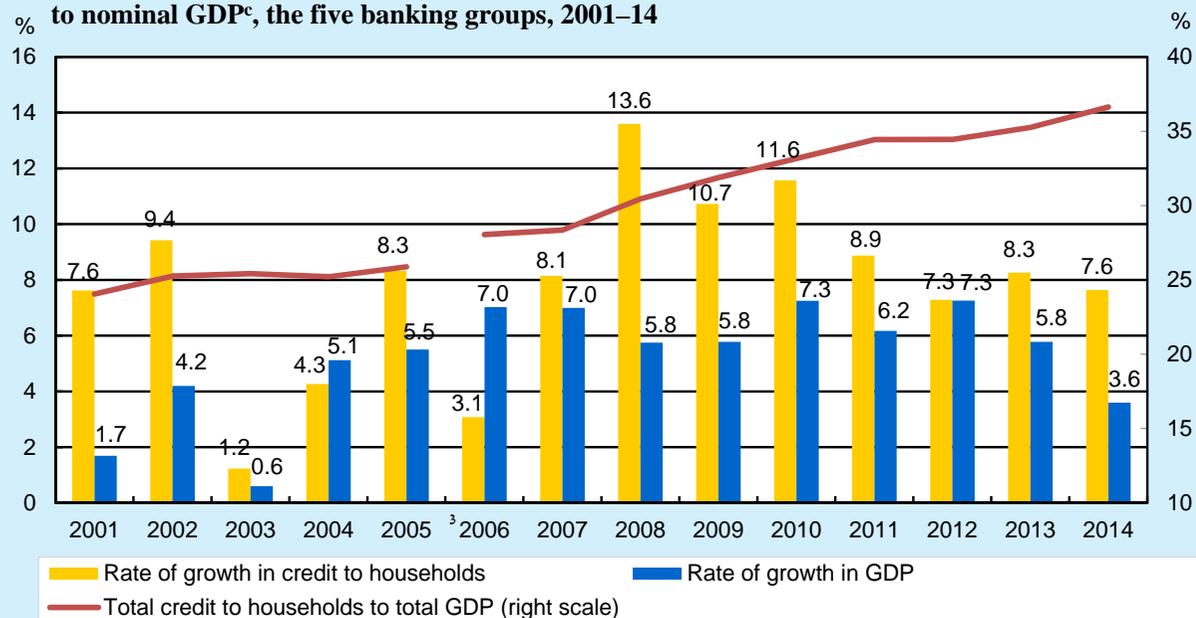


**Figure 1.16**  
**Growth rate of nominal GDP<sup>a</sup> and of credit to households<sup>b</sup>, and ratio of credit to households to nominal GDP<sup>c</sup>, the five banking groups, 2001–14**



<sup>a</sup> During 2013, the Central Bureau of Statistics changed the method of calculation of the National Accounts, and revised all of the data series dating back to 2006. The level of GDP over the period from 2001 to 2006 was recalculated according to the rate of change.

<sup>b</sup> Until December 2010, net balance-sheet credit was used. From 2011, gross credit to the public was used.

<sup>c</sup> Until 2005, open credit card transactions were recorded as non-balance-sheet credit, and from 2006, they were recorded as balance-sheet credit.

SOURCE: Based on published financial statements and reports to the Banking Supervision Department.